

UN-AUDITED & PROVISIONAL  
FINANCIAL STATEMENT

For the 3rd quarter ended 31 March-2015

of

**ALHAJ TEXTILE MILLS LIMITED**

# ALHAJ TEXTILE MILLS LIMITED

## Statement of financial position (Un-Audited) For the 3<sup>rd</sup> Quarter ended 31 March 2015

PARTICULARS	Notes	31 March 2015 Amount in Taka	30 June 2014 Amount in Taka
<b><u>Assets &amp; properties:</u></b>			
<b>Non-current assets:</b>			
Net tangible fixed assets (at cost less accumulated depreciation)	Sch-A/1	124,128,516	135,253,548
Investment (at cost)	25	5,000,841	5,000,841
Deferred expenses		2,646,833	
<b>Total non current assets (A)</b>		<b>131,776,190</b>	<b>140,254,389</b>
<b>Current assets:</b>			
Inventories	26	154,505,883	104,829,428
Debtors	27	1,888,493	1,888,493
Advance, deposit and prepayments	28	63,119,557	60,894,994
Investment in FDR	29	142,539,581	171,916,290
Cash and cash equivalents	30	8,338,901	6,428,401
<b>Total current assets (B) =</b>		<b>370,392,415</b>	<b>345,957,606</b>
<b>Total assets &amp; properties C= (A+B)</b>		<b>502,168,605</b>	<b>486,211,995</b>
<b><u>Equity &amp; liabilities</u></b>			
<b>Shareholders' equity:</b>			
Share capital		152,302,100	126,918,420
Reserve and surplus		19,489,721	20,931,161
Tax holiday reserve		10,747,334	10,747,334
Retained earnings/(loss)-as per profit & loss A/C		18,495,684	30,233,454
<b>Total shareholders' equity =(D)</b>		<b>201,034,839</b>	<b>188,830,369</b>
<b>Non-current liabilities:</b>			
Long term loan	31	139,123,633	139,123,633
Deferred tax (liabilities)		14,849,910	14,849,910
<b>Total non current liabilities =(E)</b>		<b>153,973,543</b>	<b>153,973,543</b>
<b>Current liabilities and provisions:</b>			
Advance against sales		348,575	348,433
Security and other deposits	32	2,519,822	2,519,822
Other current liabilities	33	100,729,173	102,520,390
Current tax liability		1,683,911	1,683,911
Provision for other liabilities and charges	34	4,658,721	4,578,018
Provision for taxes	35	14,324,429	9,703,202
Bank overdraft	36	18,772,080	18,772,080
Workers' profit participation fund		4,123,512	3,282,227
<b>Total current liabilities (F) =</b>		<b>147,160,223</b>	<b>143,408,083</b>
<b>Total liabilities G=(E+F)</b>		<b>301,133,766</b>	<b>297,381,626</b>
<b>Total capital &amp; liabilities H=(D+G)</b>		<b>502,168,605</b>	<b>486,211,995</b>
<b>Net assets value per share (NAVPS)</b>		<b>13.20</b>	<b>14.88</b>
<b>Number of shares used</b>		<b>15,230,210</b>	<b>12,691,842</b>

  
**Chief Financial Officer**

  
**Chairman**

**ALHAJ TEXTILE MILLS LIMITED**  
**Comprehensive Income Statement (Un-Audited)**  
**For the 3<sup>rd</sup> Quarter ended 31 March 2015**

PARTICULARS	Note	9 months	9 months	3 <sup>rd</sup> quarter	3 <sup>rd</sup> quarter
		July,14-March,15 Amount in Taka	July,13-March,14 Amount in Taka	January,15-March,15 Amount in Taka	January,14-March,14 Amount in Taka
Revenue (Turnover)		152,952,235	222,080,079	65,703,351	91,218,911
Cost of Sales	37	(132,366,548)	(191,731,530)	(58,123,782)	(80,346,099)
<b>Gross Profit</b>		<b>20,585,687</b>	<b>30,348,549</b>	<b>7,579,569</b>	<b>10,872,812</b>
<b>Operating Expenses:</b>					
Administrative Expenses	38	(12,514,158)	(13,438,884)	(3,850,320)	(4,522,165)
Selling & Distribution Expense:	39	(698,423)	(579,440)	(332,800)	(211,497)
<b>Total Operating Expenses</b>		<b>(13,212,581)</b>	<b>(14,018,324)</b>	<b>(4,183,120)</b>	<b>(4,733,662)</b>
<b>Operating Profit</b>		<b>7,373,106</b>	<b>16,330,225</b>	<b>3,396,449</b>	<b>6,139,150</b>
<b>Financial Expenses :</b>	16				
Interest on C.C loan		-	-	-	-
Interest on long term loan		-	-	-	-
		-	-	-	-
<b>Net Operating Profit</b>		<b>7,373,106</b>	<b>16,330,225</b>	<b>3,396,449</b>	<b>6,139,150</b>
Bank Interest Received on STD A/C		45,167	240,208	-	-
Interest received on investment in FDR		8,882,309	4,174,774	2,834,738	1,222,950
Other Income		116,400	1,000	115,000	-
Dividend Received from CDBL		1,250,000	1,250,000	-	-
		<b>10,293,876</b>	<b>5,665,982</b>	<b>2,949,738</b>	<b>1,222,950</b>
<b>Net profit before Tax &amp; WPPF</b>		<b>17,666,982</b>	<b>21,996,207</b>	<b>6,346,187</b>	<b>7,362,100</b>
Less: Workers Profit Participation Fund @ 5%		(841,285)	(1,047,439)	(302,200)	(350,576)
<b>Net profit before Tax</b>		<b>16,825,697</b>	<b>20,948,768</b>	<b>6,043,987</b>	<b>7,011,524</b>
Provision for Income Tax		(4,621,227)	(3,142,315)	(1,351,539)	(1,051,728)
Add. Deferred tax		-	1,203,333	-	-
a) <b>Net Profit After Tax</b>		<b>12,204,470</b>	<b>19,009,786</b>	<b>4,692,448</b>	<b>5,959,796</b>
b) <b>Earning per Share(Per value Taka 10 )(EPS)</b>		<b>0.80</b>	<b>1.25</b>	<b>0.31</b>	<b>0.39</b>
c) <b>Number of Shares used</b>		<b>15,230,210</b>	<b>15,230,210</b>	<b>15,230,210</b>	<b>15,230,210</b>

  
Chief Financial Officer

  
Chairman

**ALHAJ TEXTILE MILLS LIMITED****Statement of Changes in Equity (Un-Audited)****For the 3<sup>rd</sup> Quarter ended 31 March 2015**

Particulars	Share	Tax Holiday	Reserves &	Retained	
	Capital	Reserve	Surplus	Earnings	Total
	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]
30 June 2014	126,918,420	10,747,334	20,931,161	30,233,454	188,830,369
Net Profit after Tax of 31-03-2015	-	-	-	12,204,470	12,204,470
Dep. on Revaluation of fixed asset	-	-	(1,441,440)	1,441,440	-
Bonus share 20% of share capital	25,383,680	-	-	(25,383,680)	-
<b>31 March 2015</b>	<b>152,302,100</b>	<b>10,747,334</b>	<b>19,489,721</b>	<b>18,495,684</b>	<b>201,034,839</b>

**Statement of Changes in Equity (Un-Audited)****For the 3<sup>rd</sup> Quarter ended 31 March 2014**

Particulars	Share	Tax Holiday	Reserves &	Retained	
	Capital	Reserve	Surplus	Earnings	Total
	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]
30 June 2013	101,534,740	10,747,334	25,583,890	30,007,953	167,873,917
Net Profit after Tax of 31-03-2014	-	-	-	19,009,786	19,009,786
<b>Previous year's adjustment for:</b>					
Mill telephone bill	-	-	-	604	604
Foreign currency exchange against export sale	-	-	-	312,836	312,836
Dep. On Revaluation of fixed asset	-	-	(1,634,246)	1,634,246	-
Bonus share 25% of share capital	25,383,680	-	-	(25,383,680)	-
<b>31 March 2014</b>	<b>126,918,420</b>	<b>10,747,334</b>	<b>23,949,644</b>	<b>25,581,745</b>	<b>187,197,143</b>


  
**Chief Financial Officer**

  
**Chairman**

# ALHAJ TEXTILE MILLS LIMITED

## Cash flow statement (Un-Audited)

For the 3<sup>rd</sup> Quarter ended 31 March 2015

<b>PARTICULARS</b>	<b>31 March 2015 Amount in Taka</b>	<b>31 March 2014 Amount in Taka</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Collections from turnover & others	153,905,036	223,951,771
Payment for cost and expenses	(196,593,596)	(175,536,731)
Advance income tax	(1,304,106)	(748,794)
<b>Total cashflow from operating activities A</b>	<b>(43,992,666)</b>	<b>47,666,246</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Interest received	8,927,476	4,414,981
Acquisition of fixed assets	(1,248,259)	(455,810)
Investment in non-current assets (FDRs)	(31,747,000)	(69,105,961)
Encashment of non-current assets (FDRs)	68,720,949	20,283,562
Dividend received from CDBL	1,250,000	1,250,000
<b>Total cash flow from investing activities B</b>	<b>45,903,166</b>	<b>(43,613,228)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Long term loan (repaid) / increase	-	-
Bank overdraft (repaid)/increase	-	-
Cash loan	-	-
<b>Total cash flow from financing activities C</b>	<b>-</b>	<b>-</b>
<b>Net cash inflow/(outflow) for the period: (A+B+C)</b>	<b>1,910,500</b>	<b>4,053,018</b>
Opening cash and cash equivalents	6,428,401	9,021,591
<b>Closing cash and cash equivalents</b>	<b>8,338,901</b>	<b>13,074,609</b>
<b>Net operating cash flow per share</b>	<b>(2.89)</b>	<b>3.76</b>
<b>Number of shares used</b>	<b>15,230,210</b>	<b>12,691,842</b>

  
**Chief Financial Officer**

  
**Chairman**

**Explanatory Notes:**

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend paid during the interim period ended on 31 March 2015.
- 3 Last years 3<sup>rd</sup> quarterly's figures were rearranged where considered necessary to conform to current 3<sup>rd</sup> quarterly's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 3rd quarterly's financial statements can be available in the web-site of the Company [www.alhajtextilemills.com](http://www.alhajtextilemills.com)

**SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 3RD QUARTER ENDED ON 31.03.15**

Note  
No

<b>1</b>	<p><b><u>General information</u></b></p> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a 'company' incorporated on March 3<sup>rd</sup>. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7<sup>th</sup> 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.</p> <p><b><u>Going Concern:</u></b></p> <p>The Financial Statements of the Company have been prepared on the basis of a going concern concept.</p> <p>These Interim Financial Statements were approved for issue on April 29, 2015.</p>
<b>2</b>	<p><b><u>Basis of preparation</u></b></p> <p>These condensed Interim Financial Statements for the 3rd quarter ended 31 March 2015 have been prepared in accordance with BAS 34, 'Interim Financial Reporting'. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2014, which have been prepared in accordance with BFRS.</p>
<b>3</b>	<p><b><u>Accounting policies</u></b></p> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below. Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>
<b>4</b>	<p><b><u>Measurement basis used in preparing the Financial Statements:</u></b></p> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in "The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)</p>
<b>5</b>	<p><b><u>Estimates</u></b></p> <p><b><u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u></b></p> <p>The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires managements to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.</p>
<b>6</b>	<p><b><u>Materiality and Aggregation:</u></b></p> <p>Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>

	<b>Particulars</b>	<b>As on 31 March,2015</b>	<b>As on 30 June, 2014</b>															
<b>7</b>	<p><b><u>Net Tangible Fixed Assets (at cost less accumulated depreciation)</u></b></p> <p>Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land &amp; Land Development, Building &amp; Other Construction , Plant &amp; Machinery of earlier Unit No. 1 were revalued in the year 1988.</p> <p>Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.</p> <p>During the period, fixed assets have been increased by Tk.1,248,259 .00 for Purchase of Air Compressure Machine,Mobile Set Wooden chowki , Books and Crockeries and cutleries etc</p>	<b>124,128,516</b>	<b>135,253,548</b>															
<b>8</b>	<p><b><u>Investments in Shares (at cost):</u></b></p> <p>During the period, investment in shares remained same as before.</p>	<b>5,000,841</b>	<b>5,000,841</b>															
<b>9</b>	<p><b><u>Deferred Expenses:-</u></b></p> <p>Deferred Expenses is existing in relation to major replacement of 4 Nos Compressure Machine for Tk.112,530 And Top Overhauling of Gas Generator. For Tk.2,534,303 This amount has been taken into deferred for three years and two and half years respectively.As per certification given by the Technical expert by the Mill.</p>	<b>2,646,833</b>																
<b>10</b>	<p><b><u>Current Assets</u></b></p> <p>Inventories [BAS-2]</p> <p>Debtors</p> <p>Advance, deposit and prepayments</p> <p>Investment in FDR</p> <p>Cash and cash equivalents (excluding bank overdrafts)</p> <p>The growth of current assets compared to previous year has been increased by 7.06% due to mix of increase and decrease effect off.</p> <table style="width: 100%; margin-left: 40px;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>Decrease</u></th> <th style="text-align: center;"><u>Increase</u></th> </tr> </thead> <tbody> <tr> <td>Inventories</td> <td></td> <td style="text-align: right;">47.39%</td> </tr> <tr> <td>Advance,deposit and prepayment</td> <td></td> <td style="text-align: right;">3.65%</td> </tr> <tr> <td>Investment in FDR</td> <td style="text-align: right;">17.09%</td> <td></td> </tr> <tr> <td>Cash and cash equivalent</td> <td></td> <td style="text-align: right;">29.72%</td> </tr> </tbody> </table>		<u>Decrease</u>	<u>Increase</u>	Inventories		47.39%	Advance,deposit and prepayment		3.65%	Investment in FDR	17.09%		Cash and cash equivalent		29.72%	<p>154,505,883</p> <p>1,888,493</p> <p>63,119,557</p> <p>142,539,581</p> <p><u>8,338,901</u></p> <p><b><u>370,392,415</u></b></p>	<p>104,829,428</p> <p>1,888,493</p> <p>60,894,994</p> <p>171,916,290</p> <p><u>6,428,401</u></p> <p><b><u>345,957,606</u></b></p>
	<u>Decrease</u>	<u>Increase</u>																
Inventories		47.39%																
Advance,deposit and prepayment		3.65%																
Investment in FDR	17.09%																	
Cash and cash equivalent		29.72%																
<b>11</b>	<p><b><u>Current Liabilities and Provisions</u></b></p> <p>Advance against sales</p> <p>Security and other deposits</p> <p>Other current liabilities</p> <p>Current tax liability</p> <p>Provisions for other liabilities and charges</p> <p>Provision for Taxes</p> <p>Bank overdraft</p> <p>Worker's profit participation fund</p>	<p>348,575</p> <p>2,519,822</p> <p>100,729,173</p> <p>1,683,911</p> <p>4,658,721</p> <p>14,324,429</p> <p>18,772,080</p> <p><u>4,123,512</u></p> <p><b><u>147,160,223</u></b></p>	<p>348,433</p> <p>2,519,822</p> <p>102,520,390</p> <p>1,683,911</p> <p>4,578,018</p> <p>9,703,202</p> <p>18,772,080</p> <p><u>3,282,227</u></p> <p><b><u>143,408,083</u></b></p>															

	Current Liabilities and Provisions compared to previous year has been increased by 2.62%.Details of the same are as follows:-			
		<b>Decrease</b>	<b>Increase</b>	
	Provision for other liabilities and charges		1.76%	
	Other current liabilities	1.75%		
	Provision for Taxes		47.63%	
	Worker's profit participation fund		25.63%	
<b>12</b>	<b>Non-current Liabilities</b>			
	Long term loan		139,123,633	139,123,633
	Deferred Tax assets/(liabilities)		<u>14,849,910</u>	<u>14,849,910</u>
			<b><u>153,973,543</u></b>	<b><u>153,973,543</u></b>
	Long term loan has not been paid by the Company. As the company has already filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the mill against the bank with Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at prachalita hare on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court,Appellate Division.			
	The Honorable Appellate Division Passed Judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner is,therefore, directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of this order. Thereafter, passing the stipulated period, we filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the original application for hearing and now the matter awaiting for final hearing.			
<b>13</b>	<b>Shareholders' Equity</b>			
	Ordinary share capital		152,302,100	126,918,420
	Reserve and surplus		A) 19,489,721	20,931,161
	Tax holiday reserve		10,747,334	10,747,334
	Retained earnings		B) <u>18,495,684</u>	<u>30,233,454</u>
			<b><u>201,034,839</u></b>	<b><u>188,830,369</u></b>
	The growth rate of shareholders equity considered as follows:			
	<b>A) Reserve and surplus:</b>			
	Opening balance	20,931,161		
	Less.Dep.during the period	<u>(1,441,440)</u>		
		<b>'19,489,721</b>		
	<b>B) Retained earnings:</b>			
	Opening balance	30,233,454		
	Add.Profit (July,14 to March,15)	12,204,470		
	Depreciation of revaluation of fixed asset	1,441,440		
	Issue of Bonus Share 20% (2013-2014)	<u>(25,383,680)</u>		
		<b>18,495,684</b>		
	<b>Retained earnings</b>			
	Retained earnings recorded at Tk. 12,204,470 during 3rd period ending March 31, 2015. as against Tk. 19,009,786 on March,31 2014. Which have been decreased by 35.80%			



	Particulars	As on 31 March 2015	As on 31 March 2014
14	<b>Turnover</b> Compared to turnover of the same period of last year (Tk.222,080,079),year-to-date 31 March 2015,turnover has decreased by 31.13%.	152,952,235	222,080,079
15	<b>Cost of Sales</b> Compared to cost of Sales of the same period of last year (Tk 191,731,530), year-to-date 31 March, 2015 cost of Sales has decreased by 30.96%.	132,366,548	191,731,530
16	<b>Financial Expense</b> No financial expense is charged during 3rd quarter ended 31 March 2015 of current year on existing bank overdraft of Tk. 18,772,079.78. This has happened due to pending legal action continuing against Agrani Bank Ltd.referred under Note No 11 above.		
17	<b>Non-operating Income</b> Compared to non-operating income of the same period of last year (Tk 5,665,982), year-to-date 31 March 2015 non-operating Income has increased by 81.68%.	10,293,876	5,665,982
18	<b>Depreciation on revalued fixed asset.</b> Depreciation on revalued fixed asset of the same period of last year (Tk.1,634,246), year to date 31 March 2015,depreciation has decreased by 11.80%	1,441,440	1,634,246
19	<b>Provision on income Tax</b> Income Tax expense is recognized based upon 15% during the period on operating income , 37.50% on interest of FDR and STD A/C , other income and 20% on Dividend income upto 31 March 2015. This provision may be recalculated latter on in the light of actual to be required.	4,621,227	3,142,315
20	<b>Seasonal or cyclical variations in total sales</b> The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		
21	<b>Segment reporting</b> The company has no reportable segments as per requirement of BAS-14.		
22	<b>Events after the Balance Sheet Date</b> There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.		
23	<b>Related party transaction</b> The company is not connected to any related party as such no related party transaction is involved.		
24	<b>Contingent Liabilities</b>		
a)	Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 11 above.The amount has not been quantified as company's claim is much higher than the liabilities.		
b)	Contingent liability for Tk 1,72,58,235.00 is existing in relation to incorrect claim of VAT on purchase of Raw Cotton during November 2010 to June 2012 by National Board of Revenue against which a Writ Pettition No. 7764 of 2013 is lodged by the company.		

25.00	<b>Investment :</b>	<b>31 March 2015</b> Amount in Tk	<b>30 June 2014</b> Amount in Tk
	Investment in share of AJML	841	841
	Investment in share of CDBL -equity	1,000,000	1,000,000
	Investment in share of CDBL -bonus share	4,000,000	4,000,000
	<b>Total</b>	<b>5,000,841</b>	<b>5,000,841</b>

26.00	<b>Inventories :</b>	<b>31 March 2015</b> Amount in Tk	<b>30 June 2014</b> Amount in Tk
	Raw Cotton	6,113,973	11,847,421
	Raw Cotton in Transit	1,730	
	Work in Process	4,528,383	5,185,654
	Finished Goods	119,925,347	61,118,494
	Stores and Spares	18,942,403	21,687,875
	Store in Transit	3,529,810	3,529,091
	Stock at Electric Section	733,854	738,336
	Wastage Stock	730,383	722,557
	<b>Total</b>	<b>154,505,883</b>	<b>104,829,428</b>

27.00	<b>Debtors :</b>	<b>31 March 2015</b> Amount in Taka	<b>30 June 2014</b> Amount in Taka
	Trade debtors (export sales):	1,627,379	1,627,379
	Accrued income (Interest in FDR lien with PGCL)	261,114	261,114
	<b>Total</b>	<b>1,888,493</b>	<b>1,888,493</b>

28.00	<b>Advance, deposits and prepayment :</b>		
	<b>Advances:</b>		
	Advance against salary & wages	-	39,000
	Advance against TA/DA	18,200	6,000
	Advance against purchase	25,760	47,486
	Advance against company income tax	9,260,211	7,956,104
	Other advances & prepayment	837,828	758,902
	Advance against supply	277,599	9,042
		<b>10,419,598</b>	<b>8,816,534</b>
	<b>Deposits:</b>		
	Custom deposit	153,965	140,225
	Deposit at Agrani bank against BTMC liabilities(Principal)	50,761,093	50,761,093
	Bank guarantee of Agrani Bank ltd	34,290	34,290
	Against oxygen cylinder	4,000	4,000
	Against telephone	13,300	13,300
	Against telephone (CDBL)	49,600	49,600
	Security deposits against gas connection.	734,948	734,948
		<b>51,751,196</b>	<b>51,737,456</b>
	<b>Prepayment:</b>		
	Prepaid insurance	948,763	341,004
		<b>948,763</b>	<b>341,004</b>
	<b>Total</b>	<b>63,119,557</b>	<b>60,894,994</b>

29.00	<b>Investment in FDR:</b>	<b>Principal</b>	<b>Interest</b>	<b>31 March 2015</b> Amount in Taka	<b>30 June 2014</b> Amount in Taka
	Prime Bank Ltd. (FDR)	20,000,000	2,755,409	22,755,409	21,541,074
	Bangladesh Development Bank Ltd. (FDR)	10,000,000	368,675	10,368,675	-
	Sonali Bank Ltd. (FDR)	50,000,000	4,248,542	54,248,542	51,414,406
	Eastern Bank Ltd. (FDR)	10,000,000	597,816	10,597,816	36,735,353
	Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
	Janata Bank	20,000,000	1,164,559	21,164,559	20,000,000
	BRAC Bank	21,747,000	462,123	22,209,123	20,000,000
	<b>Total</b>			<b>142,539,581</b>	<b>150,886,290</b>

**30.00 Cash & cash equivalents :**

	<b>31 March 2015</b> Amount in Tk	<b>30 June 2014</b> Amount in Tk
Cash in Hand	104,455	9,218
Janata Bank, L/O, Dhaka, STD A/C No-000887	2,004,274	512,876
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Janata Bank, Ishurdi -CD-373	1,511	1,511
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank STD A/C No-152	12,241	12,241
Janata Bank CD A/C 33066246	782	782
Prime Bank,IBB Dilkusha CD A/C 60031045	5,020,625	5,544,641
Prime Bank,Ishurdi,Pabna CD A/C 60008502	4,898	-
Eastern Bank Ltd.SDT A/C 20314258	1,818	329,820
Dutch-Bangla Bank Ltd. STD A/C -5122	1,170,985	-
	<b>8,338,901</b>	<b>6,428,401</b>

**31.00 Long term loan fund:**

The above balance is made of the following:

Particulars	Amount in Tk	Amount in Tk	Amount in Tk	Amount in Tk
	31 March 2015	31 March 2015	31 March 2015	30 June 2014
<b>Agrani Bank Ltd. Industrial loan-principal :</b>	<b>1st BMRE</b>	<b>2nd BMRE</b>	<b>Total</b>	<b>Total</b>
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
<b>Total:</b>	<b>36,340,940</b>	<b>50,471,371</b>	<b>86,812,311</b>	<b>86,812,311</b>

**Agrani Bank Ltd. industrial loan-interest**

Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	<b>39,538,958</b>	<b>12,772,364</b>	<b>52,311,322</b>	<b>52,311,322</b>
Add: Provision for interest	-	-	-	-
<b>Total:</b>	<b>39,538,958</b>	<b>12,772,364</b>	<b>52,311,322</b>	<b>52,311,322</b>
<b>Total long term loan fund Total: (A)</b>	<b>75,879,898</b>	<b>63,243,735</b>	<b>139,123,633</b>	<b>139,123,633</b>

Agrani Bank Ltd., Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30.06.2013. This is same as of previous year ending 30th June 2012.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total
	30 June, 2013 Amount in Tk	30 June, 2013 Amount in Tk	30 June, 2013 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	77,553,404	23,168,574	100,721,978
<b>Total (B)</b>	<b>123,556,026</b>	<b>73,989,945</b>	<b>197,545,971</b>
<b>Excess shown by the bank C=(B-A)</b>	<b>47,676,128</b>	<b>10,746,210</b>	<b>58,422,338</b>

**32.00 Security and other deposits:**

Particulars	31 March 2015	30 June 2014
	Amount in Tk	Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Banga Yarn Trading	2,500,000	2,500,000
Rubican Insect Control Co.	4,822	4,822
<b>Total</b>	<b>2,519,822</b>	<b>2,519,822</b>

**33.00 Other current liabilities :**

	31 March 2015	30 June 2014
	Amount in Tk	Amount in Tk
Trade creditors	16,445,918	18,459,463
Creditors (staff & officer)	9,710	9,710
Liabilities for VAT	335,310	243,606
Un-paid salary & wages	48,383	48,383
Income tax deduction from parties	149,107	23,430
Sramik kallon tahabil	59,998	55,051
Other sundry creditors	2,555,745	2,555,745
Advance received against Legal claim	81,125,002	81,125,002
<b>Total</b>	<b>100,729,173</b>	<b>102,520,390</b>

**34.00 Prov. for other liabilities and charges :**

	31 March 2015	30 June 2014
	Amount in Tk	Amount in Tk
Salary & wages clearing account	2,407,987	2,297,302
Provision for other finance	2,250,734	2,280,716
<b>Total</b>	<b>4,658,721</b>	<b>4,578,018</b>

**35.00 Provision for taxes :**

Provision for accounting year 2011-2012	2,190,896	2,190,896
Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	4,621,227	-
<b>Total</b>	<b>14,324,429</b>	<b>9,703,202</b>

**36.00 Bank overdraft :**

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
<b>Total</b>	<b>18,772,080</b>	<b>18,772,080</b>

**37.00 Cost of Sales**

PARTICULARS		31 March 2015 Amount in Taka	31 March 2014 Amount in Taka
	Work in process (opening)	5,185,654	6,252,297
	Raw materials consumed	141,145,796	145,142,993
	Waste cotton consumption	4,571,388	4,293,906
	Work in process (closing)	(4,528,383)	(4,623,729)
	Wastage recoverable	(4,579,214)	(4,351,762)
	<b>Total consumption</b>	<b>141,795,241</b>	<b>146,713,705</b>
	Factory wages & allowances	14,706,790	15,799,376
	Stores & spares	8,711,321	10,268,982
	Other factory overhead	22,207,299	25,249,625
	Factory salary & allowance	3,752,750	3,630,480
		<b>49,378,160</b>	<b>54,948,463</b>
	<b>Cost of production</b>	<b>191,173,401</b>	<b>201,662,168</b>
	Stock of Finished goods (opening)	61,118,494	35,387,541
		<b>252,291,895</b>	<b>237,049,709</b>
	Stock of Finished goods (closing)	(119,925,347)	(45,318,179)
	<b>Total cost of Sales</b>	<b>132,366,548</b>	<b>191,731,530</b>

**37.01 Factory wages & allowances:**

	Wages and allowances	13,931,149	15,068,106
	Bonus	775,641	731,270
	<b>Total</b>	<b>14,706,790</b>	<b>15,799,376</b>

**37.02 Store & spares:**

	Spare parts	3,010,677	4,289,006
	Packing materials	4,204,723	4,307,274
	Lubricants	234,398	193,021
	Electrical materials	918,221	787,447
	Building maintenances materials	37,839	33,214
	Other maintenances materials	217,578	157,257
	Roof maintenances materials	87,885	76,763
	Bobbin and shuttle expenses	-	425,000
	<b>Total</b>	<b>8,711,321</b>	<b>10,268,982</b>

**37.03 Other factory overhead:**

	Carriage inward	15,583	15,337
	Electricity and power	3,200,152	3,409,116
	Gas bill for generator	3,869,543	3,866,487
	Depreciation charges	10,600,194	12,511,384
	Depreciation charges of rev.of fixed asset	1,441,440	1,634,246
	Rent,rate and taxes	24,000	76,500
	Insurances premium	1,275,733	1,327,403
	Printing and stationery	44,013	61,105
	Postage & telephone	14,035	9,163
	Gas generator operating expenses	1,326,592	1,509,607
	Canteen subsidy	36,000	32,000
	Repairs and maintenance of Boundary Wall	-	71,875
	Repairs and maintenance of fire fighting equip.	-	3,000
	Repairs and maintenance of machinery (outside parties)	358,774	722,402
	Repairs and maintenance of electric equipment	400	-
	Raw cotton testing fee	840	-
	<b>Total</b>	<b>22,207,299</b>	<b>25,249,625</b>

**37.04 Factory salary & allowances:**

PARTICULARS	<b>31 March 2015</b> Amount in Taka	<b>31 March 2014</b> Amount in Taka
Salary and allowances	3,513,350	3,566,745
Bonus	239,400	63,735
<b>Total</b>	<b>3,752,750</b>	<b>3,630,480</b>

**38.00 Administrative expenses:**

Salary and allowances	4,652,848	4,349,136
Bonus	309,294	494,361
Leave pay	39,877	82,099
Directors remuneration	900,000	900,000
Chairman's honorarium	405,000	405,000
Board Meeting Fee	450,000	600,000
Audit Committee Meeting Fee	170,000	370,000
Purchase Committee Meeting Fee	440,000	430,000
Repairs of vehicles	75,256	211,745
Printing and stationery	290,163	189,434
Uniform	6,000	8,000
Medical expenses	51,730	10,301
Rent, rates and taxes	495,023	365,625
Travelling and conveyances	62,544	78,581
Petrol for car	566,946	550,630
Electricity & power	42,705	49,714
Depreciation	331,658	353,634
Telephone, Postage and Courier	236,430	145,699
Entertainment expenses	192,005	124,628
Licence renewal fee	141,818	116,958
Legal fee and charges	553,000	1,400,500
Inventory audit fee	38,750	26,250
Accounts audit fee	25,000	36,832
Annual subscription	140,370	131,965
Newspaper and magazine	2,250	2,350
Bank charges	109,057	66,857
Miscellaneous expenses	5,504	7,160
Advertisement expenses	245,183	443,450
Annual fee for CDBL	66,216	42,495
Water and gas supplies expenses	72,900	71,550
Sanitation expenses	1,075	650
Annual general meeting expenses	76,399	31,150
Repairs and maint. for outside parties	6,020	112,345
Annual religious festival expenses	52,275	55,860
Car parking expenses	22,500	35,450
Legal expenses	361,390	91,587
VAT expenses	612,617	737,083
Dish line connection exp.	9,900	9,100
Garage rent	18,000	13,500
Service charge of head office	170,100	166,950
Other servicing (office equipment)	30,355	94,755
Celebrating expenses of independent day	20,000	20,000
Website installation expenses	16,000	5,500
<b>Total</b>	<b>12,514,158</b>	<b>13,438,884</b>

**39.00 Selling & distribution expenses:**

Salary & allowances	315,787	209,286
Bonus	24,672	21,504
Delivery & distribution expenses	322,669	336,675
Sales promotion expenses	35,295	11,975
<b>Total</b>	<b>698,423</b>	<b>579,440</b>

**Alhaj Textile Mills Ltd.**

**Schedule of Fixed Assets as on 31 March, 2015**

SL No	Name of Assets	COST				DEPRECIATION							W.D.V as on 31/03/15
		Cost as on 1/7/2014	W.D.V as on 1/7/2014	Rev. of Fixed Assets	Add. during the year	Adj. d.the year	Total Cost as on 31/03/15	Dep. up to 1/7/2014	Dep. to be calculated	Rate (%)	Dep. during the period	Accu.dep. up to 31/03/15	
1	Land	3	4	4	5	6	7	8	9	10	11	12	
2	Land & Land Development	8,684,686	8,684,686	-	-	-	8,684,686	-	8,684,686	-	-	8,684,686	
	<b>Sub total - A</b>	<b>9,479,302</b>	<b>8,767,875</b>	-	-	-	<b>9,479,302</b>	<b>711,427</b>	<b>8,767,875</b>	<b>7</b>	<b>4,367</b>	<b>715,794</b>	
B	Building & Other Const.												
1	Factory building (1st class)	482,437	1,374	-	-	-	482,437	481,063	1,374	10	103	481,166	
2	Factory building (2nd class)	1,014,386	1,014,386	-	-	-	1,014,386	1,012,539	1,847	10	139	1,012,678	
3	Residential Building (Officer)	2,135,819	97,734	-	-	-	2,135,819	2,038,085	97,734	10	7,330	2,045,415	
4	Residential Building (Worker)	1,054,347	45,636	-	-	-	1,054,347	1,008,711	45,636	10	3,423	1,012,134	
5	Officer Building	712,703	32,487	-	-	-	712,703	680,216	32,487	10	2,437	682,653	
6	Other Buildings	1,476,783	70,022	-	-	-	1,476,783	1,406,761	70,022	10	5,252	1,412,013	
7	Water Installation	137,572	300	-	7,180	-	144,752	137,272	7,480	10	261	137,533	
8	Electric Installation	298,311	8,347	-	-	-	298,311	289,964	8,347	10	626	290,590	
9	Other Construction (1st class)	352,962	17,034	-	-	-	352,962	335,928	17,034	10	1,278	337,206	
10	Other Construction (Temp.)	302,960	21,920	-	-	-	302,960	281,040	21,920	10	1,644	282,684	
11	Ceiling and Partition (Fact. U-1)	267,050	28,422	-	-	-	267,050	238,628	28,422	10	2,132	240,760	
12	Staff Quarter (2nd Class)	296,261	31,178	-	-	-	296,261	265,083	31,178	10	2,338	267,421	
13	Central Godown	897,532	99,761	-	-	-	897,532	797,771	99,761	10	7,482	805,253	
14	Building & Construction	27,251,239	13,208,847	-	-	-	27,251,239	14,042,392	13,208,847	5	495,332	14,537,724	
15	Generator House	3,782,922	1,784,625	-	-	-	3,782,922	1,998,297	1,784,625	10	133,847	2,132,144	
16	Pump Installation	672,206	260,211	-	-	-	672,206	411,995	260,211	10	19,516	431,511	
17	Distribution Panel Board	1,700,568	548,659	-	-	-	1,700,568	1,151,909	548,659	10	41,149	1,193,058	
18	Cable Installation	3,016,014	1,033,922	-	-	-	3,016,014	1,982,092	1,033,922	10	77,544	2,059,636	
19	Electric Digital Meter Room	1,080,253	1,080,253	-	-	-	1,080,253	-	1,080,253	10	81,019	999,234	
20	Staff Quarter	369,471	89,103	-	-	-	369,471	280,368	89,103	10	6,683	287,051	
21	Electrical Installation	287,523	146,286	-	-	-	287,523	141,237	146,286	10	10,971	152,208	
22	Electric Sub Station	5,371,588	1,235,684	-	-	-	5,371,588	4,135,904	1,235,684	10	92,676	4,228,580	
23	Other Cons. (Ducting)	91,915	65,392	-	-	-	91,915	26,523	65,392	5	2,452	28,975	
24	Ceiling and Partition (Fact. U-2)	1,772,872	334,754	-	-	-	1,772,872	1,438,118	334,754	10	25,107	1,463,225	
25	Humidification Plant	10,222,371	2,731,620	-	-	-	10,222,371	7,490,751	2,731,620	10	204,872	7,695,623	
26	Scale	433,821	111,933	-	2,550	-	436,371	321,888	114,483	10	8,395	330,283	
27	Switch Board Room	221,010	204,434	-	-	-	221,010	16,576	204,434	10	15,333	31,909	
28	H/O Interior Decoration	1,235,075	521,047	-	-	-	1,235,075	714,028	521,047	25	97,696	811,724	
	<b>Sub Total B</b>	<b>66,937,971</b>	<b>23,812,832</b>	-	<b>9,730</b>	-	<b>66,947,701</b>	<b>43,125,139</b>	<b>23,822,562</b>		<b>1,347,037</b>	<b>44,472,176</b>	
C	Plant & Machinery												
1	Plant and Machinery	2,265,254	21,535	-	-	-	2,265,254	2,243,719	21,535	15	2,423	2,246,142	
2	Plant and Machinery (Evaluation Unit)	400,000	168,750	-	-	-	400,000	231,250	168,750	25	31,641	262,891	
3	Workshop Mach. Equipment	5,825	98	-	-	-	5,825	5,727	98	15	-	5,727	
4	Power House Machinery	538,778	68,328	-	-	-	538,778	470,450	68,328	15	7,687	478,137	
5	Fire Fighting Equipment	55,152	1,752	-	-	-	55,152	53,400	1,752	15	197	53,597	
6	Office equipment	506,875	7,119	-	-	-	506,875	499,756	7,119	15	801	500,557	
7	Transport equipment	1,630	29	-	-	-	1,630	1,601	29	15	-	1,601	
8	Loose Tools	285,256	13,842	-	-	-	285,256	271,414	13,842	15	1,557	272,971	
9	Laboratory & Appliance	617,946	64,047	-	-	-	617,946	553,899	64,047	15	7,205	561,104	
10	Plant & Machinery	234,549,024	63,931,840	-	-	-	234,549,024	170,617,184	63,931,840	15	7,192,332	177,809,516	
11	Gas Generator	23,304,127	7,840,303	-	-	-	23,304,127	15,463,824	7,840,303	10	588,022	16,051,846	
12	Gas Generator Overhauling	10,195,347	4,995,720	-	-	-	10,195,347	5,199,627	4,995,720	30	1,124,037	6,323,664	
13	Cooling Tower	851,625	286,785	-	-	-	851,625	564,840	286,785	20	43,018	607,858	
14	Air Compressor Machine	1,109,294	472,053	-	1,190,949	-	2,300,243	637,241	1,663,002	10	35,404	672,645	
	<b>Sub Total C</b>	<b>1,649,034</b>	<b>444,410</b>	-	-	-	<b>1,649,034</b>	<b>1,204,624</b>	<b>444,410</b>		<b>33,331</b>	<b>1,237,955</b>	
	<b>Total</b>	<b>78,822,555</b>	<b>28,069,672</b>	-	<b>11,709</b>	-	<b>78,834,264</b>	<b>52,553,397</b>	<b>24,689,432</b>		<b>2,717,401</b>	<b>57,835,995</b>	
	<b>W.D.V as on 31/03/15</b>											<b>22,475,525</b>	