

**UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT**

For the 3rd quarter ended 31 March-2015

of

ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited) For the 3rd Quarter ended 31 March 2015

PARTICULARS	Notes	31 March 2015 Amount in Taka	30 June 2014 Amount in Taka
<u>Assets & properties:</u>			
Non-current assets:			
Net tangible fixed assets (at cost less accumulated depreciation)	Sch-A/1	124,128,516	135,253,548
Investment (at cost)	25	5,000,841	5,000,841
Deferred expenses		2,646,833	
Total non current assets (A)		131,776,190	140,254,389
Current assets:			
Inventories	26	154,505,883	104,829,428
Debtors	27	1,888,493	1,888,493
Advance, deposit and prepayments	28	63,119,557	60,894,994
Investment in FDR	29	142,539,581	171,916,290
Cash and cash equivalents	30	8,338,901	6,428,401
Total current assets (B) =		370,392,415	345,957,606
Total assets & properties C= (A+B)		502,168,605	486,211,995
<u>Equity & liabilities</u>			
Shareholders' equity:			
Share capital		152,302,100	126,918,420
Reserve and surplus		19,489,721	20,931,161
Tax holiday reserve		10,747,334	10,747,334
Retained earnings/(loss)-as per profit & loss A/C		18,495,684	30,233,454
Total shareholders' equity =(D)		201,034,839	188,830,369
Non-current liabilities:			
Long term loan	31	139,123,633	139,123,633
Deferred tax (liabilities)		14,849,910	14,849,910
Total non current liabilities =(E)		153,973,543	153,973,543
Current liabilities and provisions:			
Advance against sales		348,575	348,433
Security and other deposits	32	2,519,822	2,519,822
Other current liabilities	33	100,729,173	102,520,390
Current tax liability		1,683,911	1,683,911
Provision for other liabilities and charges	34	4,658,721	4,578,018
Provision for taxes	35	14,324,429	9,703,202
Bank overdraft	36	18,772,080	18,772,080
Workers' profit participation fund		4,123,512	3,282,227
Total current liabilities (F) =		147,160,223	143,408,083
Total liabilities G=(E+F)		301,133,766	297,381,626
Total capital & liabilities H=(D+G)		502,168,605	486,211,995
Net assets value per share (NAVPS)		13.20	14.88
Number of shares used		15,230,210	12,691,842


Chief Financial Officer


Chairman

ALHAJ TEXTILE MILLS LIMITED
Comprehensive Income Statement (Un-Audited)
For the 3rd Quarter ended 31 March 2015

PARTICULARS	Note	9 months	9 months	3 rd quarter	3 rd quarter
		July,14-March,15 Amount in Taka	July,13-March,14 Amount in Taka	January,15-March,15 Amount in Taka	January,14-March,14 Amount in Taka
Revenue (Turnover)		152,952,235	222,080,079	65,703,351	91,218,911
Cost of Sales	37	(132,366,548)	(191,731,530)	(58,123,782)	(80,346,099)
Gross Profit		20,585,687	30,348,549	7,579,569	10,872,812
Operating Expenses:					
Administrative Expenses	38	(12,514,158)	(13,438,884)	(3,850,320)	(4,522,165)
Selling & Distribution Expense:	39	(698,423)	(579,440)	(332,800)	(211,497)
Total Operating Expenses		(13,212,581)	(14,018,324)	(4,183,120)	(4,733,662)
Operating Profit		7,373,106	16,330,225	3,396,449	6,139,150
Financial Expenses :	16				
Interest on C.C loan		-	-	-	-
Interest on long term loan		-	-	-	-
		-	-	-	-
Net Operating Profit		7,373,106	16,330,225	3,396,449	6,139,150
Bank Interest Received on STD A/C		45,167	240,208	-	-
Interest received on investment in FDR		8,882,309	4,174,774	2,834,738	1,222,950
Other Income		116,400	1,000	115,000	-
Dividend Received from CDBL		1,250,000	1,250,000	-	-
		10,293,876	5,665,982	2,949,738	1,222,950
Net profit before Tax & WPPF		17,666,982	21,996,207	6,346,187	7,362,100
Less: Workers Profit Participation Fund @ 5%		(841,285)	(1,047,439)	(302,200)	(350,576)
Net profit before Tax		16,825,697	20,948,768	6,043,987	7,011,524
Provision for Income Tax		(4,621,227)	(3,142,315)	(1,351,539)	(1,051,728)
Add. Deferred tax		-	1,203,333	-	-
a) Net Profit After Tax		12,204,470	19,009,786	4,692,448	5,959,796
b) Earning per Share(Per value Taka 10)(EPS)		0.80	1.25	0.31	0.39
c) Number of Shares used		15,230,210	15,230,210	15,230,210	15,230,210


Chief Financial Officer


Chairman

ALHAJ TEXTILE MILLS LIMITED

Statement of Changes in Equity (Un-Audited)

For the 3rd Quarter ended 31 March 2015

Particulars	Share	Tax Holiday	Reserves &	Retained	
	Capital	Reserve	Surplus	Earnings	Total
	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]
30 June 2014	126,918,420	10,747,334	20,931,161	30,233,454	188,830,369
Net Profit after Tax of 31-03-2015	-	-	-	12,204,470	12,204,470
Dep. on Revaluation of fixed asset	-	-	(1,441,440)	1,441,440	-
Bonus share 20% of share capital	25,383,680	-	-	(25,383,680)	-
31 March 2015	152,302,100	10,747,334	19,489,721	18,495,684	201,034,839

Statement of Changes in Equity (Un-Audited)

For the 3rd Quarter ended 31 March 2014

Particulars	Share	Tax Holiday	Reserves &	Retained	
	Capital	Reserve	Surplus	Earnings	Total
	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]
30 June 2013	101,534,740	10,747,334	25,583,890	30,007,953	167,873,917
Net Profit after Tax of 31-03-2014	-	-	-	19,009,786	19,009,786
Previous year's adjustment for:					
Mill telephone bill	-	-	-	604	604
Foreign currency exchange against export sale	-	-	-	312,836	312,836
Dep. On Revaluation of fixed asset	-	-	(1,634,246)	1,634,246	-
Bonus share 25% of share capital	25,383,680	-	-	(25,383,680)	-
31 March 2014	126,918,420	10,747,334	23,949,644	25,581,745	187,197,143


Chief Financial Officer


Chairman

ALHAJ TEXTILE MILLS LIMITED

Cash flow statement (Un-Audited)

For the 3rd Quarter ended 31 March 2015

PARTICULARS	31 March 2015 Amount in Taka	31 March 2014 Amount in Taka
CASH FLOW FROM OPERATING ACTIVITIES:		
Collections from turnover & others	153,905,036	223,951,771
Payment for cost and expenses	(196,593,596)	(175,536,731)
Advance income tax	(1,304,106)	(748,794)
Total cashflow from operating activities A	(43,992,666)	47,666,246
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	8,927,476	4,414,981
Acquisition of fixed assets	(1,248,259)	(455,810)
Investment in non-current assets (FDRs)	(31,747,000)	(69,105,961)
Encashment of non-current assets (FDRs)	68,720,949	20,283,562
Dividend received from CDBL	1,250,000	1,250,000
Total cash flow from investing activities B	45,903,166	(43,613,228)
CASH FLOW FROM FINANCING ACTIVITIES:		
Long term loan (repaid) / increase	-	-
Bank overdraft (repaid)/increase	-	-
Cash loan	-	-
Total cash flow from financing activities C	-	-
Net cash inflow/(outflow) for the period: (A+B+C)	1,910,500	4,053,018
Opening cash and cash equivalents	6,428,401	9,021,591
Closing cash and cash equivalents	8,338,901	13,074,609
Net operating cash flow per share	(2.89)	3.76
Number of shares used	15,230,210	12,691,842


Chief Financial Officer


Chairman

Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend paid during the interim period ended on 31 March 2015.
- 3 Last years 3rd quarterly's figures were rearranged where considered necessary to conform to current 3rd quarterly's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 3rd quarterly's financial statements can be available in the web-site of the Company www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 3RD QUARTER ENDED ON 31.03.15

Note
No

1	<p><u>General information</u></p> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a 'company' incorporated on March 3rd. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.</p> <p><u>Going Concern:</u></p> <p>The Financial Statements of the Company have been prepared on the basis of a going concern concept.</p> <p>These Interim Financial Statements were approved for issue on April 29, 2015.</p>
2	<p><u>Basis of preparation</u></p> <p>These condensed Interim Financial Statements for the 3rd quarter ended 31 March 2015 have been prepared in accordance with BAS 34, 'Interim Financial Reporting'. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2014, which have been prepared in accordance with BFRS.</p>
3	<p><u>Accounting policies</u></p> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below. Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>
4	<p><u>Measurement basis used in preparing the Financial Statements:</u></p> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in "The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)</p>
5	<p><u>Estimates</u></p> <p><u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u></p> <p>The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires managements to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.</p>
6	<p><u>Materiality and Aggregation:</u></p> <p>Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>

	Particulars	As on 31 March,2015	As on 30 June, 2014															
7	<p><u>Net Tangible Fixed Assets (at cost less accumulated depreciation)</u></p> <p>Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction , Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.</p> <p>Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.</p> <p>During the period, fixed assets have been increased by Tk.1,248,259 .00 for Purchase of Air Compressure Machine,Mobile Set Wooden chowki , Books and Crockeries and cutleries etc</p>	124,128,516	135,253,548															
8	<p><u>Investments in Shares (at cost):</u></p> <p>During the period, investment in shares remained same as before.</p>	5,000,841	5,000,841															
9	<p><u>Deferred Expenses:-</u></p> <p>Deferred Expenses is existing in relation to major replacement of 4 Nos Compressure Machine for Tk.112,530 And Top Overhauling of Gas Generator. For Tk.2,534,303 This amount has been taken into deferred for three years and two and half years respectively.As per certification given by the Technical expert by the Mill.</p>	2,646,833																
10	<p><u>Current Assets</u></p> <p>Inventories [BAS-2]</p> <p>Debtors</p> <p>Advance, deposit and prepayments</p> <p>Investment in FDR</p> <p>Cash and cash equivalents (excluding bank overdrafts)</p> <p>The growth of current assets compared to previous year has been increased by 7.06% due to mix of increase and decrease effect off.</p> <table style="width: 100%; margin-left: 40px;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>Decrease</u></th> <th style="text-align: center;"><u>Increase</u></th> </tr> </thead> <tbody> <tr> <td>Inventories</td> <td></td> <td style="text-align: right;">47.39%</td> </tr> <tr> <td>Advance,deposit and prepayment</td> <td></td> <td style="text-align: right;">3.65%</td> </tr> <tr> <td>Investment in FDR</td> <td style="text-align: right;">17.09%</td> <td></td> </tr> <tr> <td>Cash and cash equivalent</td> <td></td> <td style="text-align: right;">29.72%</td> </tr> </tbody> </table>		<u>Decrease</u>	<u>Increase</u>	Inventories		47.39%	Advance,deposit and prepayment		3.65%	Investment in FDR	17.09%		Cash and cash equivalent		29.72%	<p>154,505,883</p> <p>1,888,493</p> <p>63,119,557</p> <p>142,539,581</p> <p><u>8,338,901</u></p> <p><u>370,392,415</u></p>	<p>104,829,428</p> <p>1,888,493</p> <p>60,894,994</p> <p>171,916,290</p> <p><u>6,428,401</u></p> <p><u>345,957,606</u></p>
	<u>Decrease</u>	<u>Increase</u>																
Inventories		47.39%																
Advance,deposit and prepayment		3.65%																
Investment in FDR	17.09%																	
Cash and cash equivalent		29.72%																
11	<p><u>Current Liabilities and Provisions</u></p> <p>Advance against sales</p> <p>Security and other deposits</p> <p>Other current liabilities</p> <p>Current tax liability</p> <p>Provisions for other liabilities and charges</p> <p>Provision for Taxes</p> <p>Bank overdraft</p> <p>Worker's profit participation fund</p>	<p>348,575</p> <p>2,519,822</p> <p>100,729,173</p> <p>1,683,911</p> <p>4,658,721</p> <p>14,324,429</p> <p>18,772,080</p> <p><u>4,123,512</u></p> <p><u>147,160,223</u></p>	<p>348,433</p> <p>2,519,822</p> <p>102,520,390</p> <p>1,683,911</p> <p>4,578,018</p> <p>9,703,202</p> <p>18,772,080</p> <p><u>3,282,227</u></p> <p><u>143,408,083</u></p>															

	Current Liabilities and Provisions compared to previous year has been increased by 2.62%.Details of the same are as follows:-			
		Decrease	Increase	
	Provision for other liabilities and charges		1.76%	
	Other current liabilities	1.75%		
	Provision for Taxes		47.63%	
	Worker's profit participation fund		25.63%	
12	Non-current Liabilities			
	Long term loan		139,123,633	139,123,633
	Deferred Tax assets/(liabilities)		<u>14,849,910</u>	<u>14,849,910</u>
			<u>153,973,543</u>	<u>153,973,543</u>
	Long term loan has not been paid by the Company. As the company has already filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the mill against the bank with Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at prachalita hare on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court,Appellate Division.			
	The Honorable Appellate Division Passed Judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner is,therefore, directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of this order. Thereafter, passing the stipulated period, we filed an application for issuance of Supplimentary Rule. After hearing the same the Honorable High Court Division fixed the original application for hearing and now the matter awaiting for final hearing.			
13	Shareholders' Equity			
	Ordinary share capital		152,302,100	126,918,420
	Reserve and surplus		A) 19,489,721	20,931,161
	Tax holiday reserve		10,747,334	10,747,334
	Retained earnings		B) <u>18,495,684</u>	<u>30,233,454</u>
			<u>201,034,839</u>	<u>188,830,369</u>
	The growth rate of shareholders equity considered as follows:			
	A) Reserve and surplus:			
	Opening balance	20,931,161		
	Less.Dep.during the period	<u>(1,441,440)</u>		
		'19,489,721		
	B) Retained earnings:			
	Opening balance	30,233,454		
	Add.Profit (July,14 to March,15)	12,204,470		
	Depreciation of revaluation of fixed asset	1,441,440		
	Issue of Bonus Share 20% (2013-2014)	<u>(25,383,680)</u>		
		18,495,684		
	Retained earnings			
	Retained earnings recorded at Tk. 12,204,470 during 3rd period ending March 31, 2015. as against Tk. 19,009,786 on March,31 2014. Which have been decreased by 35.80%			

	Particulars	As on 31 March 2015	As on 31 March 2014
14	Turnover Compared to turnover of the same period of last year (Tk.222,080,079),year-to-date 31 March 2015,turnover has decreased by 31.13%.	152,952,235	222,080,079
15	Cost of Sales Compared to cost of Sales of the same period of last year (Tk 191,731,530), year-to-date 31 March, 2015 cost of Sales has decreased by 30.96%.	132,366,548	191,731,530
16	Financial Expense No financial expense is charged during 3rd quarter ended 31 March 2015 of current year on existing bank overdraft of Tk. 18,772,079.78. This has happened due to pending legal action continuing against Agrani Bank Ltd.referred under Note No 11 above.		
17	Non-operating Income Compared to non-operating income of the same period of last year (Tk 5,665,982), year-to-date 31 March 2015 non-operating Income has increased by 81.68%.	10,293,876	5,665,982
18	Depreciation on revalued fixed asset. Depreciation on revalued fixed asset of the same period of last year (Tk.1,634,246), year to date 31 March 2015,depreciation has decreased by 11.80%	1,441,440	1,634,246
19	Provision on income Tax Income Tax expense is recognized based upon 15% during the period on operating income , 37.50% on interest of FDR and STD A/C , other income and 20% on Dividend income upto 31 March 2015. This provision may be recalculated latter on in the light of actual to be required.	4,621,227	3,142,315
20	Seasonal or cyclical variations in total sales The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		
21	Segment reporting The company has no reportable segments as per requirement of BAS-14.		
22	Events after the Balance Sheet Date There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.		
23	Related party transaction The company is not connected to any related party as such no related party transaction is involved.		
24	Contingent Liabilities		
a)	Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 11 above.The amount has not been quantified as company's claim is much higher than the liabilities.		
b)	Contingent liability for Tk 1,72,58,235.00 is existing in relation to incorrect claim of VAT on purchase of Raw Cotton during November 2010 to June 2012 by National Board of Revenue against which a Writ Pettition No. 7764 of 2013 is lodged by the company.		

25.00	Investment :	31 March 2015 Amount in Tk	30 June 2014 Amount in Tk
	Investment in share of AJML	841	841
	Investment in share of CDBL -equity	1,000,000	1,000,000
	Investment in share of CDBL -bonus share	4,000,000	4,000,000
	Total	5,000,841	5,000,841

26.00	Inventories :	31 March 2015 Amount in Tk	30 June 2014 Amount in Tk
	Raw Cotton	6,113,973	11,847,421
	Raw Cotton in Transit	1,730	
	Work in Process	4,528,383	5,185,654
	Finished Goods	119,925,347	61,118,494
	Stores and Spares	18,942,403	21,687,875
	Store in Transit	3,529,810	3,529,091
	Stock at Electric Section	733,854	738,336
	Wastage Stock	730,383	722,557
	Total	154,505,883	104,829,428

27.00	Debtors :	31 March 2015 Amount in Taka	30 June 2014 Amount in Taka
	Trade debtors (export sales):	1,627,379	1,627,379
	Accrued income (Interest in FDR lien with PGCL)	261,114	261,114
	Total	1,888,493	1,888,493

28.00	Advance, deposits and prepayment :		
	Advances:		
	Advance against salary & wages	-	39,000
	Advance against TA/DA	18,200	6,000
	Advance against purchase	25,760	47,486
	Advance against company income tax	9,260,211	7,956,104
	Other advances & prepayment	837,828	758,902
	Advance against supply	277,599	9,042
		10,419,598	8,816,534
	Deposits:		
	Custom deposit	153,965	140,225
	Deposit at Agrani bank against BTMC liabilities(Principal)	50,761,093	50,761,093
	Bank guarantee of Agrani Bank ltd	34,290	34,290
	Against oxygen cylinder	4,000	4,000
	Against telephone	13,300	13,300
	Against telephone (CDBL)	49,600	49,600
	Security deposits against gas connection.	734,948	734,948
		51,751,196	51,737,456
	Prepayment:		
	Prepaid insurance	948,763	341,004
		948,763	341,004
	Total	63,119,557	60,894,994

29.00	Investment in FDR:	Principal	Interest	31 March 2015 Amount in Taka	30 June 2014 Amount in Taka
	Prime Bank Ltd. (FDR)	20,000,000	2,755,409	22,755,409	21,541,074
	Bangladesh Development Bank Ltd. (FDR)	10,000,000	368,675	10,368,675	-
	Sonali Bank Ltd. (FDR)	50,000,000	4,248,542	54,248,542	51,414,406
	Eastern Bank Ltd. (FDR)	10,000,000	597,816	10,597,816	36,735,353
	Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
	Janata Bank	20,000,000	1,164,559	21,164,559	20,000,000
	BRAC Bank	21,747,000	462,123	22,209,123	20,000,000
	Total			142,539,581	150,886,290

30.00 Cash & cash equivalents :

	31 March 2015 Amount in Tk	30 June 2014 Amount in Tk
Cash in Hand	104,455	9,218
Janata Bank, L/O, Dhaka, STD A/C No-000887	2,004,274	512,876
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Janata Bank, Ishurdi -CD-373	1,511	1,511
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank STD A/C No-152	12,241	12,241
Janata Bank CD A/C 33066246	782	782
Prime Bank, IBB Dilkusha CD A/C 60031045	5,020,625	5,544,641
Prime Bank, Ishurdi, Pabna CD A/C 60008502	4,898	-
Eastern Bank Ltd. SDT A/C 20314258	1,818	329,820
Dutch-Bangla Bank Ltd. STD A/C -5122	1,170,985	-
	8,338,901	6,428,401

31.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk	Amount in Tk	Amount in Tk	Amount in Tk
	31 March 2015	31 March 2015	31 March 2015	30 June 2014
Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311

Agrani Bank Ltd. industrial loan-interest

Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for interest	-	-	-	-
Total:	39,538,958	12,772,364	52,311,322	52,311,322
Total long term loan fund Total: (A)	75,879,898	63,243,735	139,123,633	139,123,633

Agrani Bank Ltd., Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30.06.2013. This is same as of previous year ending 30th June 2012.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total
	30 June, 2013 Amount in Tk	30 June, 2013 Amount in Tk	30 June, 2013 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	77,553,404	23,168,574	100,721,978
Total (B)	123,556,026	73,989,945	197,545,971
Excess shown by the bank C=(B-A)	47,676,128	10,746,210	58,422,338

32.00 Security and other deposits:

Particulars	31 March 2015	30 June 2014
	Amount in Tk	Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Banga Yarn Trading	2,500,000	2,500,000
Rubican Insect Control Co.	4,822	4,822
Total	2,519,822	2,519,822

33.00 Other current liabilities :

	31 March 2015	30 June 2014
	Amount in Tk	Amount in Tk
Trade creditors	16,445,918	18,459,463
Creditors (staff & officer)	9,710	9,710
Liabilities for VAT	335,310	243,606
Un-paid salary & wages	48,383	48,383
Income tax deduction from parties	149,107	23,430
Sramik kallon tahabil	59,998	55,051
Other sundry creditors	2,555,745	2,555,745
Advance received against Legal claim	81,125,002	81,125,002
Total	100,729,173	102,520,390

34.00 Prov. for other liabilities and charges :

	31 March 2015	30 June 2014
	Amount in Tk	Amount in Tk
Salary & wages clearing account	2,407,987	2,297,302
Provision for other finance	2,250,734	2,280,716
Total	4,658,721	4,578,018

35.00 Provision for taxes :

Provision for accounting year 2011-2012	2,190,896	2,190,896
Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	4,621,227	-
Total	14,324,429	9,703,202

36.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Total	18,772,080	18,772,080

37.00 Cost of Sales

PARTICULARS		31 March 2015 Amount in Taka	31 March 2014 Amount in Taka
	Work in process (opening)	5,185,654	6,252,297
	Raw materials consumed	141,145,796	145,142,993
	Waste cotton consumption	4,571,388	4,293,906
	Work in process (closing)	(4,528,383)	(4,623,729)
	Wastage recoverable	(4,579,214)	(4,351,762)
	Total consumption	141,795,241	146,713,705
	Factory wages & allowances	14,706,790	15,799,376
	Stores & spares	8,711,321	10,268,982
	Other factory overhead	22,207,299	25,249,625
	Factory salary & allowance	3,752,750	3,630,480
		49,378,160	54,948,463
	Cost of production	191,173,401	201,662,168
	Stock of Finished goods (opening)	61,118,494	35,387,541
		252,291,895	237,049,709
	Stock of Finished goods (closing)	(119,925,347)	(45,318,179)
	Total cost of Sales	132,366,548	191,731,530

37.01 Factory wages & allowances:

Wages and allowances	13,931,149	15,068,106
Bonus	775,641	731,270
Total	14,706,790	15,799,376

37.02 Store & spares:

Spare parts	3,010,677	4,289,006
Packing materials	4,204,723	4,307,274
Lubricants	234,398	193,021
Electrical materials	918,221	787,447
Building maintenances materials	37,839	33,214
Other maintenances materials	217,578	157,257
Roof maintenances materials	87,885	76,763
Bobbin and shuttle expenses	-	425,000
Total	8,711,321	10,268,982

37.03 Other factory overhead:

Carriage inward	15,583	15,337
Electricity and power	3,200,152	3,409,116
Gas bill for generator	3,869,543	3,866,487
Depreciation charges	10,600,194	12,511,384
Depreciation charges of rev.of fixed asset	1,441,440	1,634,246
Rent,rate and taxes	24,000	76,500
Insurances premium	1,275,733	1,327,403
Printing and stationery	44,013	61,105
Postage & telephone	14,035	9,163
Gas generator operating expenses	1,326,592	1,509,607
Canteen subsidy	36,000	32,000
Repairs and maintenance of Boundary Wall	-	71,875
Repairs and maintenance of fire fighting equip.	-	3,000
Repairs and maintenance of machinery (outside parties)	358,774	722,402
Repairs and maintenance of electric equipment	400	-
Raw cotton testing fee	840	-
Total	22,207,299	25,249,625

37.04 Factory salary & allowances:

PARTICULARS	31 March 2015 Amount in Taka	31 March 2014 Amount in Taka
Salary and allowances	3,513,350	3,566,745
Bonus	239,400	63,735
Total	3,752,750	3,630,480

38.00 Administrative expenses:

Salary and allowances	4,652,848	4,349,136
Bonus	309,294	494,361
Leave pay	39,877	82,099
Directors remuneration	900,000	900,000
Chairman's honorarium	405,000	405,000
Board Meeting Fee	450,000	600,000
Audit Committee Meeting Fee	170,000	370,000
Purchase Committee Meeting Fee	440,000	430,000
Repairs of vehicles	75,256	211,745
Printing and stationery	290,163	189,434
Uniform	6,000	8,000
Medical expenses	51,730	10,301
Rent, rates and taxes	495,023	365,625
Travelling and conveyances	62,544	78,581
Petrol for car	566,946	550,630
Electricity & power	42,705	49,714
Depreciation	331,658	353,634
Telephone, Postage and Courier	236,430	145,699
Entertainment expenses	192,005	124,628
Licence renewal fee	141,818	116,958
Legal fee and charges	553,000	1,400,500
Inventory audit fee	38,750	26,250
Accounts audit fee	25,000	36,832
Annual subscription	140,370	131,965
Newspaper and magazine	2,250	2,350
Bank charges	109,057	66,857
Miscellaneous expenses	5,504	7,160
Advertisement expenses	245,183	443,450
Annual fee for CDBL	66,216	42,495
Water and gas supplies expenses	72,900	71,550
Sanitation expenses	1,075	650
Annual general meeting expenses	76,399	31,150
Repairs and maint. for outside parties	6,020	112,345
Annual religious festival expenses	52,275	55,860
Car parking expenses	22,500	35,450
Legal expenses	361,390	91,587
VAT expenses	612,617	737,083
Dish line connection exp.	9,900	9,100
Garage rent	18,000	13,500
Service charge of head office	170,100	166,950
Other servicing (office equipment)	30,355	94,755
Celebrating expenses of independent day	20,000	20,000
Website installation expenses	16,000	5,500
Total	12,514,158	13,438,884

39.00 Selling & distribution expenses:

Salary & allowances	315,787	209,286
Bonus	24,672	21,504
Delivery & distribution expenses	322,669	336,675
Sales promotion expenses	35,295	11,975
Total	698,423	579,440

Alhaj Textile Mills Ltd.

Schedule of Fixed Assets as on 31 March, 2015

SL No	Name of Assets	COST				DEPRECIATION							W.D.V as on 31/03/15
		Cost as on 1/7/2014	W.D.V as on 1/7/2014	Rev. of Fixed Assets	Add. during the year	Adj. d.the year	Total Cost as on 31/03/15	Dep. up to 1/7/2014	Dep. to be calculated	Rate (%)	Dep. during the period	Accu.dep. up to 31/03/15	
1	Land	3	4	4	6	7	8	9	10	11	12		
2	Land & Land Development	8,684,686	8,684,686	-	-	-	-	8,684,686	-	-	-	8,684,686	
	Sub total - A	9,479,302	8,767,875	-	-	-	-	9,479,302	-	-	-	8,763,508	
B	Building & Other Const.												
1	Factory building (1st class)	482,437	1,374	-	-	482,437	481,063	1,374	10	103	481,166	1,271	
2	Factory building (2nd class)	1,014,386	1,014,386	-	-	1,014,386	1,012,539	1,847	10	139	1,012,678	1,708	
3	Residential Building (Officer)	2,135,819	97,734	-	-	2,135,819	2,038,085	97,734	10	7,330	2,045,415	90,404	
4	Residential Building (Worker)	1,054,347	45,636	-	-	1,054,347	1,008,711	45,636	10	3,423	1,012,134	42,213	
5	Officer Building	712,703	32,487	-	-	712,703	680,216	32,487	10	2,437	682,653	30,050	
6	Other Buildings	1,476,783	70,022	-	-	1,476,783	1,406,761	70,022	10	5,252	1,412,013	64,770	
7	Water Installation	137,572	300	-	7,180	144,752	137,272	7,480	10	261	137,533	7,219	
8	Electric Installation	298,311	8,347	-	-	298,311	289,964	8,347	10	626	290,590	7,721	
9	Other Construction (1st class)	352,962	17,034	-	-	352,962	335,928	17,034	10	1,278	337,206	15,756	
10	Other Construction (Temp.)	302,960	21,920	-	-	302,960	281,040	21,920	10	1,644	282,684	20,276	
11	Ceiling and Partition (Fact. U-1)	267,050	28,422	-	-	267,050	238,628	28,422	10	2,132	240,760	26,290	
12	Staff Quarter (2nd Class)	296,261	31,178	-	-	296,261	265,083	31,178	10	2,338	267,421	28,840	
13	Central Godown	897,532	99,761	-	-	897,532	797,771	99,761	10	7,482	805,253	92,279	
14	Building & Construction	27,251,239	13,208,847	-	-	27,251,239	14,042,392	13,208,847	5	495,332	14,537,724	12,713,515	
15	Generator House	3,782,922	1,784,625	-	-	3,782,922	1,998,297	1,784,625	10	133,847	2,132,144	1,650,778	
16	Pump Installation	672,206	260,211	-	-	672,206	411,995	260,211	10	19,516	431,511	240,695	
17	Distribution Panel Board	1,700,568	548,659	-	-	1,700,568	1,151,909	548,659	10	41,149	1,193,058	507,510	
18	Cable Installation	3,016,014	1,033,922	-	-	3,016,014	1,982,092	1,033,922	10	77,544	2,059,636	956,378	
19	Electric Digital Meter Room	1,080,253	1,080,253	-	-	1,080,253	-	1,080,253	10	81,019	81,019	999,234	
20	Staff Quarter	369,471	89,103	-	-	369,471	280,368	89,103	10	6,683	287,051	82,420	
21	Electrical Installation	287,523	146,286	-	-	287,523	141,237	146,286	10	10,971	152,208	135,315	
22	Electric Sub Station	5,371,588	1,235,684	-	-	5,371,588	4,135,904	1,235,684	10	92,676	4,228,580	1,143,008	
23	Other Cons. (Ducting)	91,915	65,392	-	-	91,915	26,523	65,392	5	2,452	28,975	62,940	
24	Ceiling and Partition (Fact. U-2)	1,772,872	334,754	-	-	1,772,872	1,438,118	334,754	10	25,107	1,463,225	309,647	
25	Humidification Plant	10,222,371	2,731,620	-	-	10,222,371	7,490,751	2,731,620	10	204,872	7,695,623	2,526,748	
26	Scale	433,821	111,933	-	2,550	436,371	321,888	114,483	10	8,395	330,283	106,088	
27	Switch Board Room	221,010	204,434	-	-	221,010	16,576	204,434	10	15,333	31,909	189,101	
28	H/O Interior Decoration	1,235,075	521,047	-	-	1,235,075	714,028	521,047	25	97,696	811,724	423,351	
	Sub Total B	66,937,971	23,812,832	-	9,730	66,947,701	43,125,139	23,822,562		1,347,037	44,472,176	22,475,525	
C	Plant & Machinery												
1	Plant and Machinery	2,265,254	21,535	-	-	2,265,254	2,243,719	21,535	15	2,423	2,246,142	19,112	
2	Plant and Machinery (Evaluation Unit)	400,000	168,750	-	-	400,000	231,250	168,750	25	31,641	262,891	137,109	
3	Workshop Mach. Equipment	5,825	98	-	-	5,825	5,727	98	15	-	5,727	98	
4	Power House Machinery	538,778	68,328	-	-	538,778	470,450	68,328	15	7,687	478,137	60,641	
5	Fire Fighting Equipment	55,152	1,752	-	-	55,152	53,400	1,752	15	197	53,597	1,555	
6	Office equipment	506,875	7,119	-	-	506,875	499,756	7,119	15	801	500,557	6,318	
7	Transport equipment	1,630	29	-	-	1,630	1,601	29	15	-	1,601	29	
8	Loose Tools	285,256	13,842	-	-	285,256	271,414	13,842	15	1,557	272,971	12,285	
9	Laboratory & Appliance	617,946	64,047	-	-	617,946	553,899	64,047	15	7,205	561,104	56,842	
10	Plant & Machinery	234,549,024	63,931,840	-	-	234,549,024	170,617,184	63,931,840	15	7,192,332	177,809,516	56,739,508	
11	Gas Generator	23,304,127	7,840,303	-	-	23,304,127	15,463,824	7,840,303	10	588,022	16,051,846	7,252,281	
12	Gas Generator Overhauling	10,195,347	4,995,720	-	-	10,195,347	5,199,627	4,995,720	30	1,124,037	6,323,664	3,871,683	
13	Cooling Tower	851,625	286,785	-	-	851,625	564,840	286,785	20	43,018	607,858	243,767	
14	Air Compressor Machine	1,109,294	472,053	-	1,190,949	2,300,243	637,241	1,663,002	10	35,404	672,645	1,627,598	
	Sub Total C	1,649,034	444,410	-	-	1,649,034	1,204,624	444,410		33,331	1,237,955	411,079	