

**ANNUAL
REPORT**

**2022
2023**



ALHAJ TEXTILE MILLS LTD.
ISHWARDI, PABNA

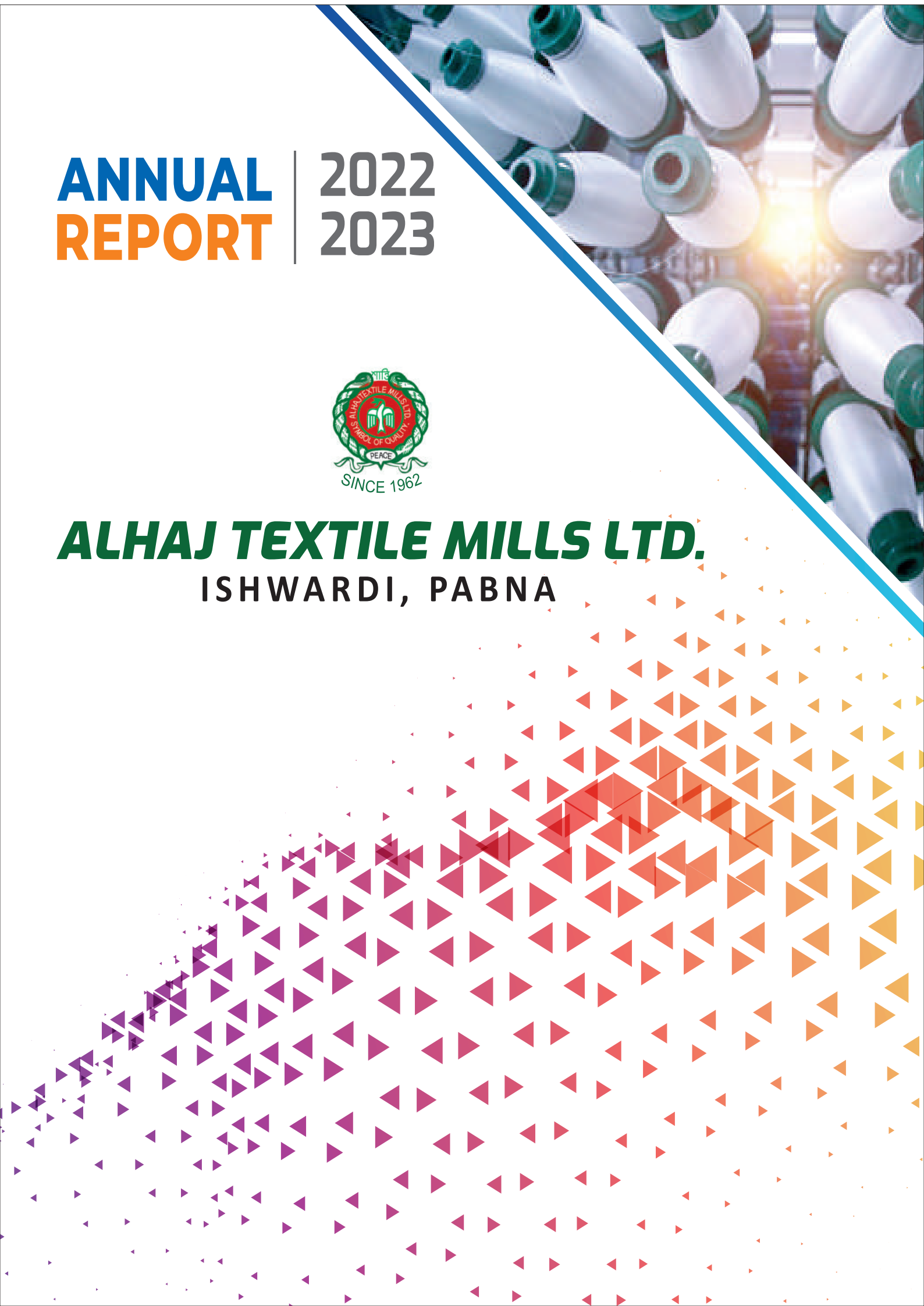


TABLE OF CONTENTS

4	Letter of Transmittal
5	Notice of the 41 th Annual General Meeting
6	Corporate Information
7	The Board of Directors
8	Directors' Profile
14	Management Team
16	Message from the Chairman
17	Message from the Managing Director & CEO
18	Directors' Report
30	Report of the Audit Committee
32	Report of the Nomination and Remuneration Committee
34	Declaration by Managing Director and Chief Financial Officer
35	Compliance on the Corporate Governance Code
49	Independent Auditor's Report
54	Statement of Financial Position
55	Statement of Comprehensive Income
56	Statement of Changes in Equity
57	Statement Of Cash Flows
58	Notes to the Financial Statements
95	Dividend Policy
96	Proxy Form

Letter of Transmittal

To

Hon'ble Shareholders
Bangladesh Securities & Exchange Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited

Subject: Annual Report-2023.

Dear Sir (s),

We are pleased to enclose herewith a copy of Annual Report together with the Audited Financial Statements comprising Statement of Financial Position, Statement of Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity for the year ended 30th June, 2023 along with notes thereon of Alhaj Textile Mills Limited for your kind information and records.

Thanking You,

Sincerely yours,



Shuva Ray
Company Secretary-Acting

N.B: The Annual Report 2023 is also available in the Company's website at: www.alhajtextilemills.com



Alhaj Textile Mills Limited

66, Dilkusha C/A, Chand Mansion (4th floor), Dhaka-1000.

NOTICE OF THE 41st ANNUAL GENERAL MEETING

Notice is hereby given that the 41st Annual General Meeting (AGM) of Alhaj Textile Mills Limited will be held on Thursday, 30th January 2025 at 12.30 pm through Hybrid platform (physical & Digital) at Dhaka Club, Sinha Lounge. The AGM will be conducted through transaction of the following business agenda:

1. To receive, consider and adopt the Directors' and Auditors' Report and the Audited Financial Statements of the Company for the year ended June 30, 2023.
2. To declare Dividend for the year ended June 30, 2023.
3. To elect /re-elect/appoint Directors as per Company's Articles of Association.
4. To appoint Statutory Auditors and to fix their remuneration.
5. To appoint Corporate Governance Compliance Auditors and to fix their remuneration.

By order of the Board

Shuva Ray

Company Secretary-Acting

Place: Dhaka

Dated: 9th January 2025

NOTES:

- Members whose names appeared in the Members'/Depository Register on Record Date i.e. 08 January 2024 will be eligible to join/participate and vote in the Annual General Meeting through the Digital Platform and to receive the dividend.
- A Member entitled to join/participate and vote in the Annual General Meeting may appoint a proxy in his stead. A scanned copy of the duly stamped proxy form must be sent to the email "info@alhajtextilemills.com" not later than 48 hours before the meeting.
- Pursuant to the BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018, soft copy (PDF format) of the Annual Report 2022-2023 will be sent to the Members' respective email addresses as available with us. The Annual Report 2022-2023 will also be available on the Company's website at www.alhajtextilemills.com
- The link for joining the Hybrid Platform (audio-visual meeting) is <https://alhajtex.agmbdlive.com> which will also be sent to the respective Members' email addresses and SMS to their mobile numbers as available with us in due course of time. The Members need to put their 16-digit Beneficial Owner (BO) ID number as proof of their identity for log-in to the system.
- This link <https://alhajtex.agmbdlive.com> will be opened 24 hours before the commencement of the AGM for questions/comments and vote electronically by the members.

CORPORATE INFORMATION

Board of Directors

Chairman-Acting

Mr. Md. Bakhtiar Rahman

Managing Director & CEO-Acting

Mr. Muhammad Mizanur Rahman

Directors

Mr. Md. Talha
Mr. Md. Abdullah Bokhari
Mr. Md. Saidul Islam
Ms. Khodeza Khatoon
Mr. Md. Harunoor Rashid
Mr. Md. Joynul Abedin Chowdhury

Independent Directors

Mr. AMM Nasir Uddin
Mr. A.K.M Haruner Rashid
Mr. Md. Raju Howlader Palash

Company Secretary-Acting

Mr. Shuva Ray

Chief Financial Officer-Acting

Mr. Md. Jalal Uddin

Head of Internal Audit and Compliance-Acting

Mr. Md. Khalilur Rahman

Insurance

Bangladesh General Insurance Co. Ltd.
Dilkusha C/A, Dhaka.

E-mail: info@alhajtextilemills.com
Website: www.alhajtextilemills.com

Audit Committee (as on 30-06-2023)

Mr. A.K.M Haruner Rashid - Chairman
Ms. Khodeza Khatoon - Member
Mr. Md. Harunoor Rashid – Member

Nomination & Remuneration Committee (as on 30-06-2023)

Mr. Md. Raju Howlader Palash - Chairman
Ms. Khodeza Khatoon – Member
Mr. Md. Harunoor Rashid – Member

Purchase & Sales Committee (as on 30-06-2023)

Mr. Md. Harunoor Rashid - Chairman
Mr. Md. Bakhtiar Rahman – Member
Ms. Khodeza Khatoon – Member
Mr. Muhammad Mizanur Rahman – Member

External Auditors

FAMES & R
Chartered Accountants

Corporate Governance Compliance Auditors

ARTISAN
Chartered Accountants

Principal Bankers

Prime Bank Limited, Ishwardi Branch, Ishwardi, Pabna.
Prime Bank Limited, I.B.B. Dilkusha, Dhaka.
Janata Bank Limited, Local Office, Dhaka.
IFIC Bank Ltd., Stock Exchange Branch, Dhaka.
NRB Bank Ltd, Dilkusha, Dhaka.
Dutch Bangla Bank Ltd, Local office, Dhaka.
Al-Arafah Bank PLC, Green Road Sub Branch, Dhaka.

Factory

I.K. Road, Ishwardi, Pabna.

Registered Office

66, Dilkusha C/A, Chand Mansion (4th Floor),
Dhaka-1000.

THE BOARD OF DIRECTORS



Mr. Md. Bakhtiar Rahman
Chairman-Acting



Mr. Muhammad Mizanur Rahman
Managing Director & CEO-Acting



Mr. Md. Talha
Director



Mr. Md. Abdullah Bokhari
Director



Mr. Md. Saidul Islam
Director



Mr. Md. Harunoor Rashid
Director



Ms. Khodeza Khatoon
Director



Mr. Md. Joynul Abedin Chowdhury
Director

DIRECTORS' PROFILE



MR. MD. BAKHTIAR RAHMAN

Chairman-Acting

Mohammed Bakhtiar Rahman, Chairman of Alhaj Textile Mills Limited, was born in the year 1953. He started his business in plastic product manufacturing when he was a college student in 1974. After completing his Bachelor degree in commerce from Dhaka University, he started a textile business as an importer and exporter of all kinds of textile products, dyes, and chemicals in 1977. He has transformed the plastic product manufacturing business into Unique Plastics Industries Limited in 1985 as founder Managing Director. He was also one of the Sponsor Director of Drug International Limited.

He has become a member of Dhaka Stock Exchange Ltd. in 1980, as Stock Broker firm Bakhtiar & Co. and transformed into Alhaj Securities & Stocks Ltd. in 2006 as Track Holder of DSE Limited and has become the Director and founder Chairman of the Company.

He joined as the Director of Unique Insecticides Limited, Alhaj Jute Mills Limited, and Mahmuda Hai Chemi Limited engaged in textile chemical products manufacturing. He is also a member of the Advisory Committee of Khawja Muzammel Haque (R) Foundation and was a founder member of Hai Mahmuda Charitable Society.

He has traveled to many countries like USA, Canada, most of the European countries, and the Asian sub-continent.

He has nearly Four decades of experience in the business sector thus he has achieved noteworthy experience in various business sectors as Textile, Jute, Dyes and Chemicals, Stock Brokerage, Import/ Export, Purchase, and sales.



MR. MUHAMMAD MIZANUR RAHMAN

Managing Director & CEO-Acting

Muhammad Mizanur Rahman is the Managing Director & CEO of the Company. He obtained his BBA from University of Wisconsin, Oshkosh, USA. After completion his graduation, he started his professional career in business world in Bangladesh & abroad. He is a devoted leader of Management of the company to expedite the development of Alhaj Textile Mills Limited.

Being a versatile business personality with more than 32 years of experiences, he has established different industries. He is the Chairman of Alhaj Jute Mills Limited and also take part in Bangladesh Recruiting Industries. He is a valued member of Dhaka Club Ltd. and Uttara Club Ltd. Mr. Rahman is very much fond of Table Tennis and lawn Tennis.

Under his strong leadership and entrepreneurial spirit, Alhaj Textile can become one of the leading spinning mills in the Country.

MR. MD. TALHA

Director



Mr. Md. Talha, aged about 80, is the Director of the Company. After Completion of his Bachelor of Commerce Degree in 1961, he started his professional life as General Manager of Alhaj Textile Mills Limited. Later in the year 1985 he co-opted as a Director (Administration) of the said Company. In the year 1992 he became the Managing Director of the Company. He also joined as a Director (Finance and Administration) of Alhaj Jute Mills Limited in the year 2001 and became Chairman of the Company since 2016. During 37 years of his directorship in Alhaj Textile Mills Limited he played different roles in administration, production, finance etc. He has special interest in sharing knowledge with reputed scholars in the textile areas.

Mr. Talha was the former Managing Director & CEO of Alhaj Textile Mills Ltd. and the Senior Vice Chairman of Bangladesh Textile Mills Association & Bangladesh Jute Mills association. He attended various seminars and symposiums on textile field in home and abroad. He is a life Member of Anjuman-E-Mafidul Islam, Gulshan Azad Moshjid, Red Cross & Red Crescent Society and also Human Rights Commission. He visited many countries of the world like USA, UK, Germany, Italy, France, Japan, China, Singapore, Hong Kong, Thailand & India.

He is widely experienced in Management to effectively run the Company both in textile and jute sector. He gathered knowledge in line of production, marketing and management system.



MR. MD. ABDULLAH BOKHARI
Director

Mr. Md. Abdullah Bokhari, aged about 73, is the Director of the Company. After Graduation, he started his professional life with business. He joined as a Director procurement of Alhaj Textile Mills Limited in the year 1982. Later in the year 1996, he became Chairman of the Company. During 40 years of his directorship in Alhaj Textile Mills Limited, he played different roles like Procurement (Foreign & Local), Production & Operation, Sales, Planning & Development, Finance etc.

Mr. Bokhari was the former Chairman of Dhaka Stock Exchange Limited for two consecutive terms. He is also the Managing Director of AB & Co. Ltd., TREC#043, Dhaka Stock Exchange Limited. He has travelled many countries of the world and visited many industries in connection with business. He has vast experience and knowledge in Management techniques both in Textile and Jute Industries and also knowledge about overall production process of Spinning.



MR. MD. SAIDUL ISLAM
Director

Mr. Md. Saidul Islam, aged about 69, is the Director of the Company. After Graduation, he started his professional career with business. In the year 1996, he joined as a Director (planning) of Alhaj Textile Mills Limited. Mr. Islam visited many countries of the world in connection with business.

Mr. Islam was the Chairman of the Purchase & Sales Committee of Alhaj Textile Mills Limited. He was also a member of the Audit Committee and the Nomination & Remuneration Committee of the Company. He has vast knowledge in management techniques both in textile and jute mills.



MS. KHODEZA KHATOON
Director

Ms. Khodeza Khatoon, is a Director of Alhaj Textile Mills Limited. She is the wife of late Md. Shuhrawardi who was the Chairman of Alhaj Jute Mills Limited and the Director of Alhaj Textile Mills Limited. She has been a key stakeholder behind the success of Alhaj Textile Mills Limited over the past decades.

Ms. Khodeza is also the Director of Alhaj Jute Mills Limited. She is an experienced entrepreneur with along track record. Under her strong leadership and entrepreneurial spirit, Alhaj Textile has become one of the leading textile mills in the Country.



MR. MD. HARUNOOR RASHID
Director

Mr. Md. Harunoor Rashid is prominent business personnel in Bangladesh. With his visionary leadership and extensive business knowledge, Alhaj Textile Mills Limited drives ahead to provide superior quality products and services. Mr. Rashid completed his graduation from University of Dhaka, Bangladesh. Over the past three decades, he has gained expertise and experienced in Textile, Spinning, Plastic and Jute Industry in Bangladesh, with successful investments in diversified industries.

Mr. Rashid is also the Managing Director of Alhaj Jute Mills Limited and the Nominee Director of City General Insurance Co. Limited. He is moreover the Chairman of GM Golda Hatchery Ltd. and the Managing Partner of M. Rahman & Co.

Mr. Rashid visited many industries in home and abroad in connection of business and gathered knowledge in management techniques to effectively run the Company. He also gathered knowledge in modern method & technology both Textile & Jute Industry.



MR. MD. JOYNUL ABEDIN CHOWDHURY
Director

On **18th February 2024**, Mr. Md. Joynul Abedin Chowdhury joined **Alhaj Textile Mills Limited** as Director. He is bringing his strategic insight and commitment of quality and sustainability to one of the region's most respected textile company. A strong advocate for innovation, he continues to drive green production and advanced manufacturing practices across both organizations. Md. Joynul Abedin Chowdhury is a visionary leader with extensive expertise in the textile and garments industry. He is also a Director of Clifton Group. As Director of Clifton Group, he is leading the company to achieve an export milestone of over USD 130 million, expanding its portfolio to include knitting, dyeing, printing, manufacturing and garments accessories. He is doing business with USA, Canada, Europe & Japanese companies over three decades.

MANAGEMENT TEAM



MR. SHUVA RAY
Company Secretary-Acting

Mr. Shuva Ray is the Company Secretary-Acting of Alhaj Textile Mills Limited. He completed his Post Graduate Diploma in Human Resource Management (PGDHRM) from the Bangladesh Institute of Management Studies (BiMS) & also successfully completing Masters of Business Administration (MBA) from the University of Dhaka. He has participated in various conferences & trainings.



MR. MD. JALAL UDDIN
Chief Financial Officer-Acting

Mr. Md. Jalal Uddin is the Chief Financial Officer (Acting) of the Company. He is a part qualified Chartered Accountant (Certificate level) from the Institute of Chartered Accountants of Bangladesh (ICAB) & M. Com in Accounting from the National University. He has 13 years' experience in the field of Accounts, Finance, Taxation & Issue Management. He is in the Company since 2011.



MR. KHALILUR RAHMAN
Head of Internal Audit and Compliance-Acting

Mr. Khalilur Rahman is the Head of Internal Audit and Compliance-Acting of Alhaj Textile Mills Limited. He has completed Masters of Business Studies in Accounting from Titumir College under the National University. Mr. Khalilur has experienced more than 15 years in the field of Costing, MIS, Accounts, Finance, Taxation, Vat, Internal audit, issue management. He is working in the Company since 2022. He has participated in various conferences & trainings.



MR. MD. AKHTARUZZAMAN
Deputy General Manager (Maintenance & Production)

Mr. Md. Akhtaruzzaman, aged about 50, Deputy General Manager (Maintenance & Production) of the Company. He has completed his Diploma in Engineering (Mech.) from Bangladesh Technical Education Board, Dhaka in the year 1992. He completed BSC in Textile Engineers & Technology (Major Yarn) in the year 2006 from (Distance) Tuition provide Edward University of USA.

Mr. Akhtaruzzaman started his service career from 1993 with Alhaj Textile Mills Limited. During his long service period, he acquired vast knowledge over Technical, Production Technology and Electronic works also. He started his carrier as a Management Executive in the year 2010. For exploring his knowledge, he attended many training programs on making yarn in abroad.

MESSAGE FROM THE CHAIRMAN



Dear Shareholders,

Assalamu'alaikum,

Welcome to you all at the 41st Annual General Meeting (AGM) of Alhaj Textile Mills Limited. It also gives me immense pleasure to place before you the Annual Report along with the Audited Financial Statements, Auditors' Report and Directors' Report thereon for the year ended on 30th June, 2023.

You are aware that Alhaj Textile Mills Limited, due to various reasons, remained closed for more than two years. The Board of Directors sincere efforts are also underway to comply with the various legal requirements of a listed company as well as to settle loan related disputes amicably with the lender bank.

I would also like to take this opportunity to thank all concerned - our valued customers for their confidence in our products, the employees for their tireless efforts, the suppliers for their quality cotton, spare parts, and electrical goods, honorable shareholders for their continuous support and interest for the welfare of the Company, the Regulatory Bodies including Bangladesh Securities and Exchange Commission (BSEC), the Dhaka Stock Exchanges (DSE), the Central Depository Bangladesh Limited (CDBL), the Bankers, and the Insurance Companies for their cooperation and support to our Company. We expect that the same support from all stakeholders would continue in the coming days.

With best wishes

A handwritten signature in black ink, which appears to read "Bakhtiar Rahman". The signature is written in a cursive style and is positioned above a horizontal line.

Md. Bakhtiar Rahman
Chairman-Acting of the Board

MESSAGE FROM THE MANAGING DIRECTOR & CEO



Dear Shareholders,

Assalamu'alaikum,

It is my greatest pleasure that I welcome you on behalf of the Board of Directors to the 41st Annual General Meeting (AGM) of your Company and present before you the Annual Report for the year 2022-23 containing Directors' Report and Audited Financial Statements for your perusal. I hope you all have received and studied the Annual Report.

I would like to inform you all of the factors such as policy support, energy & transport costs, natural disasters, social violence and international market situation which can be nationally, internationally and diplomatically handled. You can depend on our resilience to make the costs competitive for our benefit and investments being highly profitable.

I would like to take this opportunity on behalf of the Board of Directors and express my most sincere admiration to all our valued customers for their confidence in our products. I would like to thank the management team and all employees of Alhaj Textile Mills Limited for their effort & dedication. A special thanks also to our shareholders, customers, business partner and other stakeholders for their continued support in Alhaj Textile Mills Limited. I earnestly hope our combined efforts will result in better future ahead of the company and benefits for all its stakeholders.

With best wishes for all of you

A handwritten signature in black ink, appearing to read 'M. Rahman', written over a horizontal line.

Muhammad. Mizanur Rahman
Managing Director & CEO-Acting

পরিচালক মন্ডলীর প্রতিবেদন

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

আসসালামু আলাইকুম,

আলহাজ টেক্সটাইল মিলস লিঃ এর ৪১তম বার্ষিক সাধারণ সভায় কোম্পানীর পরিচালনা পর্ষদ এবং ব্যবস্থাপনা কর্তৃপক্ষের পক্ষ থেকে আপনাদের সকলকে আন্তরিক কৃতজ্ঞতা, শুভেচ্ছা ও সাদর আমন্ত্রণ জানাচ্ছি। কোম্পানী আইন-১৯৯৪, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ রুলস ১৯৮৭ এর বিধি ১২ (এবং তার আওতাধীন সিডিউল), বিএসইসি কর্তৃক জারীকৃত ৩ জুন, ২০১৮ খ্রি. এর নোটিফিকেশনসহ সংশ্লিষ্ট অন্যান্য নোটিফিকেশন ও গাইডলাইন এবং ইনিষ্টিউট অফ চার্টার্ড এ্যাকাউন্টস অফ বাংলাদেশ কর্তৃক গ্রহণকৃত ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ডস-১ (IAS-1) কোড অনুসরণ করে আলহাজ টেক্সটাইল মিলস লিঃ এর ৩০ জুন, ২০২৩ খ্রী: তারিখে সমাপ্ত আর্থিক বছরের জন্য পরিচালক মন্ডলীর প্রতিবেদন নিম্নে পেশ করা হলোঃ

বস্ত্রখাতের পরিস্থিতি পর্যালোচনা:

বাংলাদেশে শিল্পখাতসমূহের মধ্যে সবচেয়ে গুরুত্বপূর্ণ হচ্ছে টেক্সটাইল বা বস্ত্রখাত। বস্ত্রখাতে পোশাক তৈরির জন্য প্রয়োজনীয় সুতা ও ফেব্রিক্স (কাপড়) উৎপাদন করা হয় যা দিয়ে দেশের অভ্যন্তরীণ চাহিদা মিটানো হয় এবং রপ্তানিমুখী পোশাক উৎপাদনে ব্যবহার করা হয়। তাই সুতা উৎপাদনে স্পিনিং সেক্টরের গুরুত্বপূর্ণ ভূমিকা রয়েছে। স্পিনিংয়ের পণ্যগুলো হচ্ছে তুলার সুতা, পলিয়েস্টার সুতা এবং সিনথেটিক সুতা যা বিশেষায়িত বস্ত্র, হ্যাভলুম ও হোসিয়ারী পণ্য উৎপাদনে ব্যবহার করা হয়। দেশে উৎপাদিত সুতার প্রায় ৫০% তুলার সুতা। তাছাড়া, রপ্তানি চাহিদার প্রায় ৫০% ফেব্রিক্স বেসরকারী খাতের স্পিনিং মিলের দ্বারা পূরণ হয়ে থাকে।

২০১৯ খ্রী: সালের ডিসেম্বর মাস থেকে শুরু হয়ে অদ্যাবদি করোনা মহামারির আঘাতে সমগ্র পৃথিবী বিপর্যস্ত হওয়ার ফলে বস্ত্রখাতের চাহিদা ও সরবরাহ তথা উৎপাদন সব কিছুতেই মারাত্মক বিঘ্ন ঘটেছে। এতে করে অন্যান্য ব্যবসা খাতের মত বাংলাদেশের বস্ত্র ও তৈরী পোশাকের উৎপাদন ও রপ্তানি উভয়ই মারাত্মকভাবে বিঘ্নিত হয়। আলহাজ টেক্সটাইল মিলের মত স্পিনিং মিলগুলো তাদের সুতা উৎপাদনের জন্য প্রধানত বিদেশ থেকে তুলা আমদানির উপর নির্ভরশীল। কিন্তু করোনা মহামারির কারণে বিশ্ব ব্যবসা খাতে যে অস্থিতিশীল ও নাজুক পরিস্থিতির সৃষ্টি হয়েছে তার প্রভাব এখনো সম্পূর্ণরূপে কাটিয়ে উঠা সম্ভব হয়নি। তবে সময়ের অগ্রযাত্রায় ধীরে ধীরে পরিস্থিতির কিছুটা উন্নতি হলে, পরবর্তীতে ২০২১ খ্রী: সালের শেষ ভাগে ব্যবসা পরিস্থিতিও ক্রমান্বয়ে স্বাভাবিক হতে আরম্ভ করে। তবে সাম্প্রতিক সময়ে রাশিয়া ও ইউক্রেন যুদ্ধ ও বৈশ্বিক রাজনীতির অস্থিতিশীলতার ফলে বিশ্ব বাজার ব্যবস্থা তথা অর্থনৈতিক অবস্থার উপর যে অচলাবস্থা শুরু হয়েছে তা সমগ্র বিশ্বের ব্যবসা খাত সহ অন্যান্য সকল খাতে ধস নামতে শুরু করেছে। করোনা ও রাশিয়া-ইউক্রেন যুদ্ধ সহ অন্যান্য কারণে বিশ্বব্যাপী তুলার উৎপাদন কমে যাওয়া, সংকটকালীন পরিস্থিতিতে আবশ্যিকীয় নানাবিধ কমপ্লায়েন্স প্রতিপালনের কারণে শিপিং কস্ট বৃদ্ধি এবং সাপ্লাই চেইন ব্যাহত হওয়ার ফলে গ্লোবাল মার্কেটে সুতার দামে বৃদ্ধি ঘটে। এর ফলে স্পিনিং মিলগুলোর পারফরমেন্সে মিশ্র প্রতিক্রিয়া দেখা দেয়। যেসব মিল করোনা পূর্ববর্তী সময়ে রাশিয়া ও ইউক্রেন যুদ্ধের পূর্বে তুলা আমদানির মাধ্যমে বৃহৎ পরিমাণের মজুত গড়ে তুলেছিল তারা বেশ লাভবান হয়। আলহাজ টেক্সটাইল মিলের উৎপাদন বিগত ২০১৮ খ্রী: সাল থেকে বন্ধ থাকা ও অগ্রণী ব্যাংকের সাথে চলমান অর্থ ঋণ মামলা জটিলতার দরুণ তুলা আমদানি করতে না পারায় পূর্বে গোড়াউনে তুলার মজুদ ছিল না। ফলে খোলা বাজার থেকে তুলা ক্রয়ের মাধ্যমে মিল সুতা উৎপাদন করে অদ্যাবধি মিলটি প্রতিযোগিতামূলক বাজারে দক্ষতার সহিত পরিচালিত হচ্ছে।

কোম্পানীর অপারেশনাল কার্যক্রম:

আলহাজ টেক্সটাইল মিলস লিমিটেড কেবলমাত্র তুলা থেকে সুতা উৎপাদন করে থাকে- যাহা ৮০/১, ৭৪/১, ৬৪/১, ৬০/১, ৫৪/১, ৫০/১, ২০/১, ১০/১ ইত্যাদি বিভিন্ন কাউন্টের হয়ে থাকে। আলোচ্য বছরে মিলের উৎপাদন ক্ষমতা এবং প্রকৃত উৎপাদনের সাথে পূর্ববর্তী বছরের তুলনামূলক বিবরণী নিম্নে উদ্ধৃত হলোঃ

তুলনামূলক কার্যক্রমঃ

বিবরণ	২০২২-২০২৩	২০২১-২০২২
২.১। স্থাপিতঃ স্পিন্ডলস্ এর সংখ্যা রোটর হেডস্ এর সংখ্যা	২০,১৬০ টি ৮০০	২০,১৬০ টি ৮০০
২.২। স্থাপিত উৎপাদন ক্ষমতা (পাঃ) ৩২ কনভার্টেড সিঙ্গেল কাউন্ট (রিং ইয়ার্ন) ৩২ কনভার্টেড সিঙ্গেল কাউন্ট (ওপেন এন্ড) মোট ঃ	৫,৩৮৮ ২১৩ ৫,৬০১	৫,৩৮৮ ২১৩ ৫,৬০১
২.৩। প্রকৃত উৎপাদন (পাঃ) ৩২ কনভার্টেড সিঙ্গেল কাউন্ট (রিং ইয়ার্ন) ৩২ কনভার্টেড সিঙ্গেল কাউন্ট (ওপেন এন্ড) মোট ঃ	৩৬৪১ ৫৭ ৩৬৯৮	৩৬৪১ ৫৭ ৩৬৯৮

২.৪। উৎপাদন দক্ষতা (%)		
৩২ কনভার্টেড সিঙ্গেল কাউন্ট সমতুল্য (রিং ইয়ার্ন)	৯৩.১৫%	৬৭.৫৮%
৩২ কনভার্টেড সিঙ্গেল কাউন্টে সমতুল্য(ওপেন এন্ড)	৬.৮৫ %	২৬.৭৬%
২.৫। ফিনিসড ইয়ার্ন (পাঃ)		
৩২ কনভার্টেড সিঙ্গেল কাউন্ট সমতুল্য	২,১১৬	৭৫৩
ফিনিসড স্পার্ন ইয়ার্ন		
৩২ কনভার্টেড সিঙ্গেল কাউন্টে সমতুল্য	৩৭	৩৯
(ফিনিসড ওপেন এন্ড)		
মোট :	২,১৫৩	৭৯২
প্রকৃত কার্যদিবসঃ	৩৪২ দিন	৩১৬ দিন

আলোচ্য বছরে পূর্ববর্তী বছর বা বছরগুলোর তুলনায় মিলের উৎপাদন জনিত প্রয়োজনীয় তথ্যাদি নিম্নে উদ্ধৃত করা হলোঃ

কষ্ট অব গুডস্ সোল্ড, গ্রস প্রফিট মার্জিন এবং নীট প্রফিট মার্জিন, বিক্রিত পণ্যের ব্যয় বিশ্লেষণ, মোট প্রান্তিক মুনাফা এবং নীট প্রান্তিক মুনাফা:

বিবরণ	৩০শে জুন'২০২৩		৩০শে জুন'২০২২	
	পরিমাণ (টাকা)	পরিমাণ (%)	পরিমাণ (টাকা)	পরিমাণ (টাকা)
কষ্ট অব গুডস সোল্ড	৩০,৫১,৩৮,৩৬৭	৯৫.৭৬ %	৩০,৮৮,৪৯,১২৩	৮৭.৮৭ %
গ্রস প্রফিট মার্জিন/ক্ষতি	১,৩৫,১১,৯০২	৪.২৪%	৪,২৬,২৩,১৮৩	১২.১৩%
নীট প্রফিট মার্জিন/ক্ষতি	(১,৭৩,৩১,৩৫১)	(৫.৪৪%)	২,০২,৬৮,৭১৮	৫.৭৭%

উৎপাদন ব্যয়ঃ

খাতওয়ারী ব্যয়ের পরিমাণ

বিবরণ	২০২২-২০২৩	২০২১-২০২২	২০২০-২০২১
সুতার প্রকৃত উৎপাদন (পাঃ)	২২,৩৮,৮৭০	১৮,৮২,৩৩১	১০,৭০০
৩২ সিঙ্গেল কাউন্ট গড়ে উৎপাদন (পাঃ)	৪৫,২২,৫৮০	৩৬,৯৮,৫৪৮	১৩,৩২৮

খাতওয়ারী উৎপাদন ব্যয় সমূহ-			
কাঁচা তুলার ব্যবহার (পাঃ)	২৫,৫৭,৬৩৫	২১,০০,৮৩১	৩৭,১০৬
(ক) কাঁচা তুলার মূল্য (টাঃ)	৩৩,০১,২৪,০৫০	২৫,১২,৭৩,৪৮৯	৩০,৭৬,০৩৮
(খ) অন্যান্য উৎপাদন খরচ (টাঃ)			
ফ্যাক্টরী সেলারী ও মজুরী	৪,১৩,৩২,৭৮২	৩,৩৫,৫৫,৫৯৮	৭০,৫৮,১৬৪
প্যাকিং ম্যাটারিয়ালস	৬৭,৪৪,৩৩২	৩৬,৭৮,৮১৬	১,৫২,৩৯৭
খুচরা যন্ত্রাংশ	৮১,৯৮,০০৫	৭৯,৫৬,৯৬২	৩,২৪,০৭৫
বিদ্যুৎ খরচ	১,৭৯,১৩,১৮৫	৪৯,৪০,২২৭	২৪,২২,২১৪
গ্যাস খরচ	৩,৯৯,৩৫,৬৭০	২৫,৮৩১,০৯৮	৬,২২,১১৯
গ্যাস জেনারেটর পরিচালনা খরচ	-	-	৬,০০০
অবচয়	১,০৬,১৩,৫৫০	১,২৭,০৩,১৯১	১,২৪,৮০,৬৪৯
বীমা খরচ	২৪,৮৬,২৭৭	১৮,৩০,২০৪	১৮,৫৭,৮৮৯
অন্যান্য বাবদ	২৪,০০,১৩০	২১,২৫,৫৯৮	১০,০০,২৪৮
মোট অন্যান্য উৎপাদন খরচ	১২,৯৬,২৩,৯৩১	৯,২৬,২১,৬৯৪	২,৫৯,২৩,৭৫৫
মোট উৎপাদন খরচ (ক+খ)	৪৬,১৬,৬৫,৫৫২	৩৪,৩৮,৯৫,১৮৩	২,৮৯,৯৯,৭৯৩
প্রতি পাউন্ডে খরচ-			
(ক) কাঁচা তুলার মূল্য প্রতি পাঃ (টাঃ)	৭২.৯৯	৬৭.৯৪	-
(খ) অন্যান্য উৎপাদন খরচ-			
ফ্যাক্টরী সেলারী ও মজুরী	৯.১৪	৯.০৭	-
প্যাকিং ম্যাটারিয়ালস	১.৪৯	০.৯৯	-
খুচরা যন্ত্রাংশ	১.৮১	২.১৫	-
বিদ্যুৎ খরচ	৩.৯৬	১.৩৪	-
গ্যাস খরচ	৮.৮৩	৬.৯৮	-
গ্যাস জেনারেটর পরিচালনা খরচ	-	-	-

অবচয়	২.৩৫	৩.৪৩	-
বীমা খরচ	০.৫৫	০.৪৯	-
অন্যান্য বাবদ	০.৫৩	০.৫৭	-
মোট অন্যান্য উৎপাদন খরচ	২৮.৬৬	২৫.০৪	-
মোট উৎপাদন খরচ (ক+খ)	১০১.৬৬	৯২.৯৮	-
বিপণন কার্যক্রম-			
বিবরণ	২০২২-২০২৩	২০২১-২০২২	২০২০-২০২১
বিক্রয়ের পরিমাণ (পাঃ)	১৬,৭১,৯২৬	১৭,০৬,০২৮	৯,৭২,১৫১
বিক্রয় লব্ধ আয় (টাঃ)	৩১,৮৬,৫০,২৬৯	৩৫,১৪,৭২,৩০৬	১৫,২৪,৫৩,৩৬৫
বিক্রয় মূল্য প্রতি পাঃ (টাঃ)	১৯০.৫৯	২০৬.০২	১৫৬.৮২

উপর্যুক্ত তথ্যাবলি হতে দেখা যায় যে, ২০২১-২০২২ অর্থ বছরে বিক্রয়মূল্য ছিল ৩৫১.০০ মিলিয়ন টাকা যা আলোচ্য ২০২২-২০২৩ বছরে ৩১৮.০০ মিলিয়ন টাকা। আলোচ্য বছরে বিক্রয়মূল্য (৯.৪০%) হ্রাস পেয়েছে। যার ফলশ্রুতিতে নীট ক্ষতি ১৭.০০ মিলিয়ন টাকা, ইপিএস (০.৭৮) টাকা এবং প্রতি শেয়ার নীট এ্যাসেট ভ্যালু ১.০৭ টাকা হ্রাস পেয়েছে।

ঝুঁকি ও উদ্ভিন্নতার বিষয়ঃ

যে কোন বিনিয়োগেই কিছু না কিছু ঝুঁকি ও উদ্ভিন্নতার বিষয় থাকে। টেক্সটাইল সেক্টরের সকল শিল্পের ব্যবসার সাথে সংশ্লিষ্ট যে সকল ঝুঁকি ও উদ্ভিন্নতার বিষয় আছে তা নিম্নে বর্ণনা করা হলো:

(ক) বৈদেশিক মুদার বিনিময় হার ঝুঁকিঃ

সুতা উৎপাদনকারী মিল হিসাবে মিলের উৎপাদন কাঁচাতুলা প্রাপ্তির উপর নির্ভরশীল। সম্পূর্ণ আমদানি নির্ভর হওয়ায় আন্তর্জাতিক বাজার মূল্য এবং বাংলাদেশী টাকা ও ইউএস ডলার এর বিনিময় হার দ্রুত পরিবর্তন হওয়ায় কাঁচাতুলার মূল্য পরিবর্তন হয়। আমদানীকৃত কাঁচাতুলার মূল্য তারতম্যের ফলে আর্থিক ক্ষতির ঝুঁকি থাকে।

(খ) চাহিদা সংক্রান্ত ঝুঁকিঃ

সুতা শিল্পের ভবিষ্যৎ আশাব্যঞ্জক। তবে অর্থনৈতিক ব্যবস্থার দুর্বলতার কারণে তাঁ শিল্প ক্রমান্বয়ে কমে যাওয়ার ফলে এবং বন্ডেড ওয়ারহাউজের মাধ্যমে শুল্কমুক্ত সুতা ও বিভিন্ন পথে আসা বিদেশী সুতা বাজারে সহজপ্রাপ্য হওয়ার কারণে সুতারচাহিদা হ্রাস পাওয়ার ঝুঁকির আশংকা থাকে। তবে আরএমজি শিল্পের অগ্রগতি অব্যাহত থাকলে এই সংক্রান্ত ঝুঁকি কম বলে আমরা মনে করি।

(গ) বিদ্যুৎ ও গ্যাসের মূল্যের উঠানামার ঝুঁকিঃ

নীতি নির্ধারণকণের সিদ্ধান্তের উপর বিদ্যুৎ এবং গ্যাসের নিরবিচ্ছিন্ন সরবরাহ এবং মূল্য নির্ভর করে। ঘন ঘন গ্যাস ও বিদ্যুৎ এর মূল্য বৃদ্ধি করায় উৎপাদন খরচ বৃদ্ধির ঝুঁকি বা মুনাফাহ্রাসের সম্ভাবনা থাকে।

(ঘ) স্থানীয়ভাবে শ্রমিক সরবরাহকরণ ঝুঁকিঃ

পাকশী এক্সপোর্ট প্রোসেসিং জোন, রূপপুর পারমানবিক বিদ্যুৎকেন্দ্র সহ এই অঞ্চলে আরও অনেক মাঝারী ও ক্ষুদ্র শিল্প প্রতিষ্ঠান স্থাপিত হওয়ার ফলে দক্ষ শ্রমিকের চাহিদা অনেক বেড়ে গেছে। তাদের পক্ষ থেকে শ্রমিকদের জন্য সুযোগ-সুবিধা উত্তরোত্তর বৃদ্ধি করায় আমাদের মিলের পক্ষে দক্ষ শ্রমিক সংগ্রহ ও ধরে রাখা ঝুঁকিপূর্ণ হয়ে পড়েছে। তবে বিভিন্ন পদক্ষেপের মাধ্যমে শ্রমিক সংগ্রহের ব্যবস্থা অব্যাহত রাখা হয়েছে।

(ঙ) কাঁচামালের মূল্য তারতম্য জনিত ঝুঁকিঃ

এই শিল্পের কাঁচামাল একটি আমদানি নির্ভরশীল পণ্য। পরিবর্তনশীল আবহাওয়ার কারণে উৎপাদন ও গুণগত মান এবং পরিমাণে তারতম্য ঘটে। তদুপরি উৎপাদনশীল দেশগুলির ব্যবসায়িক নীতি পরিবর্তনের কারণে মূল্যের হ্রাস-বৃদ্ধি ঝুঁকিপূর্ণ হয়ে থাকে।

(চ) কর ও ভ্যাট নীতিঃ

সরকারের কর ও ভ্যাট নীতি নিয়ন্ত্রণকারী সংস্থা কর্তৃক বিধিমালার জটিল ও বিরূপ পরিবর্তন কোম্পানীর জন্য ঝুঁকিপূর্ণ হতে পারে।

(ছ) আর্থিক ঝুঁকিঃ

ব্যাংক ঋণের উচ্চ সুদের হার, বিদ্যুৎ ও গ্যাসের মূল্য বৃদ্ধির কারণে আর্থিক ক্ষতির সম্ভাবনা থাকে।

(জ) ব্যাংকের সাথে মোকদ্দমা সংক্রান্ত ঝুঁকিঃ

অগ্রণী ব্যাংক লিমিটেড এর বিরুদ্ধে দায়েরকৃত মোকদ্দমা এবং পাল্টা ব্যাংকের দায়েরকৃত হয়রানীমূলক মোকদ্দমাগুলি দীর্ঘদিন নিষ্পত্তি না হওয়ায় মিলের স্বাভাবিক কার্যক্রম বাধাগ্রস্ত হচ্ছে। ব্যবস্থাপনা কর্তৃপক্ষ উদ্ধৃত ঝুঁকি সম্পর্কে সম্পূর্ণ অবগত আছেন এবং সময়োপযোগী প্রয়োজনীয় পদক্ষেপ গ্রহণ করে ঝুঁকি মোকাবেলায় সচেষ্ট আছেন।

অস্বাভাবিক লাভ বা ক্ষতিঃ

আলোচ্য অর্থ বছরে কোম্পানীর কোন অস্বাভাবিক লাভ বা ক্ষতি নাই।

মামলা সংক্রান্ত :

কোম্পানীর দায়েরকৃত এবং কোম্পানীর বিরুদ্ধে দায়েরকৃত মামলাসমূহ সংযুক্ত আর্থিক বিবরণীর উদ্ধৃত নোট খ্রী:-১৪.০১ তে বিস্তারিতভাবে বলা হয়েছে। এখানে মামলার অগ্রগতি সংক্ষেপে তুলে ধরা হলো:

ব্যাংকের বিরুদ্ধে দায়ের করা কনটেম্পট পিটিশন খ্রী:-১৫১/২০১৩:

দীর্ঘ শুনানীর পর মাননীয় আদালত ২০ জানুয়ারী, ২০১৪ তারিখের রায়ের আলোকে মিলের প্রকৃত পাওনা নিরূপণের জন্য একটি স্বতন্ত্র চার্টার্ড একাউন্ট্যান্টস ফার্মকে পুনঃহিসাব করার জন্য মনোনীত করেন এবং ২৮ নভেম্বর, ২০১৮ খ্রী: তারিখের মধ্যে প্রস্তুতকৃত হিসাব আদালতে দাখিল করার আদেশ দেন। পরবর্তীতে কোর্ট মিলের পক্ষে রায় দেওয়ায় অগ্রণী ব্যাংক যথাক্রমে ৫ মার্চ, ২০১৯ খ্রী: ৩ ৭ মে, ২০১৯ খ্রী: তারিখে ২৫,০০,০০,০০০.০০ ও ১০,৮৩,৯১,৪৫৭.০০ টাকা সর্বমোট ৩৫,৮৩,৯১,৪৫৭.০০ টাকা কোম্পানীকে প্রদান করেন যা কোম্পানীর স্থায়ী আমানত হিসাবে ব্যাংকে জমা আছে।

ব্যাংকের বিরুদ্ধে দায়ের করা মানি সুট মোকদ্দমা খ্রী:-০৫/২০১৪:

মাননীয় যুগ্ম জেলা জজ, ৫ম আদালত, ঢাকা মোকদ্দমাটি এখনো চলমান আছে।

পাবনা জেলা জজ অর্থ ঋণ আদালতে মিলের বিরুদ্ধে অগ্রণী ব্যাংকের করা ঋণ খেলাপীর মোকদ্দমা খ্রী: ৮৯/২০১৩:

পাবনা অর্থ ঋণ আদালতে ব্যাংকের হারানীমূলক দায়েরকৃত মোকদ্দমা খ্রী: ৮৯/২০১৩ এখনো আদালতে বিচারাধীন আছে। বর্তমানে আলহাজ টেক্সটাইল মিলস লিমিটেড পক্ষ থেকে এই মামলায় ব্যাংকের প্রকৃত পাওনা নির্ধারণের জন্য একটি চার্টার্ড একাউন্ট ফার্ম দ্বারা হিসাব নিরূপণের জন্য মাননীয় আদালতে আবেদন জানানো হয়। এছাড়াও আদালত কর্তৃক মধ্যস্থতাকারী হিসেবে একজন বিজ্ঞ আইনজীবী নিয়োগ করে। যেখানে আলহাজ টেক্সটাইলের পক্ষ থেকে ব্যাংকের আসল পাওনা নিরূপণের উপর আর্জি উপস্থাপন করা হয়।

ঢাকা ৫ম জেলা যুগ্ম জজ আদালতে ৩৩৫/২০২৩ মামলা দায়ের:

পরিচালক জনাব মোঃ মিজানুর রহমান পর্যদের সিদ্ধান্ত চ্যালেঞ্জ করে ৩৩৫/২০২৩ মামলা দায়ের করেন। মামলাটি এখনো (৩০-০৬-২০২৩ইং) বিচারাধীন অবস্থায় আছে।

বাংলাদেশ সুপ্রীম কোর্ট, হাই কোর্ট ডিভিশনে রিট পিটিশন নং ৭৪৮৫/২০২৩ দাখিল:

গত ০৫-০৬-২০২৩ইং তারিখে No. BSEC/SRMIC/94-45/154, Date: 05 June 2023 ডিরেক্টিভ চ্যালেঞ্জ করে বাংলাদেশ সুপ্রীম কোর্ট, হাই কোর্ট ডিভিশনে রিট পিটিশন নং ৭৪৮৫/২০২৩, তারিখঃ ১৪-০৬-২০২৩ইং দাখিল করা হয়। মামলাটি এখনো (৩০-০৬-২০২৩ইং) বিচারাধীন অবস্থায় আছে।

সমগোত্রীয় পার্টির সাথে লেনদেন:

বাংলাদেশ হিসাব বিজ্ঞান নীতিমালা-২৪ অনুসারে আলহাজ টেক্সটাইল মিলস লিমিটেড এর সমগোত্রীয় পার্টির সাথে লেনদেনসমূহের বিস্তারিত বিবরণ সংযুক্ত আর্থিক বিবরণীর ৩৬ খ্রী: নোটে প্রকাশ করা হলো।

প্রাথমিক গণ প্রস্তাবের মাধ্যমে সংগৃহীত অর্থের ব্যবহার:

আলোচ্য বছরে গণ প্রস্তাবের মাধ্যমে কোম্পানী কোন অর্থ সংগ্রহ করে নাই।

ইনিসিয়াল পাবলিক অফারিং, রিপিট পাবলিক অফারিং, রাইট অফার, ডাইরেক্ট লিষ্টিং ইত্যাদি থেকে অর্থ বা তহবিল প্রাপ্তির পর কোম্পানীর আর্থিক অবস্থাঃ বিষয়টি আলহাজ টেক্সটাইল মিলস লিমিটেড এর জন্য প্রযোজ্য নহে। আলহাজ টেক্সটাইল মিলস লিঃ ১৯৬৯ সালে প্রাথমিকগণ প্রস্তাব করে। পরবর্তীতে আর কোন পাবলিক অফারিং, রাইট অফার ডাইরেক্ট লিষ্টিং ইত্যাদি করা হয় নাই।

বার্ষিক আর্থিক বিবরণী ও ত্রৈ-মাসিক আর্থিক অবস্থার বিবরণীর মধ্যে পার্থক্য:

বছর জুড়ে প্রকাশিত ত্রৈ-মাসিক আর্থিক বিবরণীসমূহের সাথে বার্ষিক আর্থিক বিবরণীর কোন তারতম্য নেই।

স্বতন্ত্র পরিচালকসহ পরিচালকগণের পারিতোষিক:

পরিচালকগণের পারিতোষিক বিষয় সংযুক্ত আর্থিক বিবরণীর ৩৬ খ্রী: নোটে বর্ণনা করা হয়েছে।

হিসাব বিবরণীর ন্যায় পরায়নতাঃ (আর্থিক প্রতিবেদনের উপর পরিচালকগণের বিবৃতি)

- (১) ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণীসমূহে প্রতিষ্ঠানের আর্থিক অবস্থা, পরিচালনাগত ফলাফল, নগদ প্রবাহ ও মূলধনের পরিবর্তন সঠিকভাবে উপস্থাপন করা হয়েছে।
- (২) কোম্পানীর আর্থিক হিসাবের দলিলাদি যথাযথভাবে সংরক্ষণ করা হয়েছে।
- (৩) আর্থিক বিবরণীসমূহ প্রস্তুতকালে যথোপযুক্ত হিসাব নীতিসমূহ ধারাবাহিকভাবে প্রয়োগ করা এবং হিসাবগত পরিমাপসমূহ ন্যায়সংগত এবং স্বতঃসিদ্ধভাবে নির্ণয় করা হয়েছে।
- (৪) আন্তর্জাতিক হিসাব বিজ্ঞান নীতিমালা (আইএএস) এবং আন্তর্জাতিক আর্থিক প্রতিবেদন নীতিমালা (আইএফআরএস) যথাযথভাবে আর্থিক বিবরণী প্রস্তুতের সময় অনুসরণ করা হয়েছে এবং কোথাও কোন ব্যত্যয় থাকলে তাহাও প্রকাশ করা হয়েছে। প্রতিপালিত আইএএস/আইএফআরএস এর একটি তালিকা নীরিক্ষা হিসাবের ২.০৮ খ্রী: নোটে প্রদান করা হয়েছে।
- (৫) কোম্পানীর আভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা সুসংহত ও কার্যকরভাবে বাস্তবায়ন করা হয়েছে যা অডিট কমিটি তাদের প্রত্যেক সভায় এবং পরিচালনা পর্ষদ ত্রৈ-মাসিক ভিত্তিতে পর্যবেক্ষণ করে থাকেন।
- (৬) ব্যবস্থাপনা কর্তৃপক্ষ আলহাজ টেক্সটাইল মিলস লিঃ এর সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষার্থে সম্পূর্ণভাবে আন্তরিক।

(৭) কোম্পানীর চলমান অস্তিত্বের সামর্থের ক্ষেত্রে কোনরূপ তাৎপর্যপূর্ণ সন্দেহের অবকাশ নাই এবং অবিরত ব্যবসা পরিচালনার জন্য প্রয়োজনীয় আর্থিক সক্ষমতা রয়েছে।

বিগত বছরের এবং তার পূর্ববর্তী বছরের পরিচালনাগত ফলাফলের তুলনামূলক বিশ্লেষণঃ

৩০ জুন'২০২৩ খ্রী: তারিখে সমাপ্ত বছরের কোম্পানীর পরিচালনাগত ফলাফল এবং তার পূর্ববর্তী বছরের পরিচালনাগত ফলাফল নিম্নে প্রদর্শিত হলোঃ

(০০০ টাকা হিসাবে)

বিবরণ	২০২২-২০২৩	২০২১-২০২২
বিক্রয়	৩,১৮,৬৫০	৩,৫১,৪৭২
বিক্রিত পণ্যের উৎপাদন খরচ	৩,০৫,১৩৮	৩,০৮,৮৪৯
মোট মুনাফা/ক্ষতি	১৩,৫১১	৪২,৬২৩
পরিচালনা খরচ সমূহ	২০,৪৬৮	১৬,৪২১
আর্থিক ব্যয়	৩০,৪১০	৩৬,৩৪৩
পরিচালনা মুনাফা/(ক্ষতি)	(৩৭,৩৬৭)	(১০,১৪০)
অন্যান্য আয়	৩২,৩৪১	৩৯,৭৩১
নীট অপারেটিং মুনাফা	(৫,০২৫)	২৯,৫৯০
ডাবলিউ পিপিএফ এবং আয়কর	(১৩,০৬১)	(১০,৪৪১)
ডেফার্ড ট্যাক্স আয়/(ব্যয়)	৭৫৪	১,১২১
কর পরবর্তী নীট মুনাফা/ক্ষতি	(১৭,৩৩১)	২০,২৬৯
মোট মুনাফার হার/ক্ষতি হার	৪.২৪%	১২.১৩%
নীট মুনাফার হার/ক্ষতির হার	(৫.৪৪ %)	৭.৪৫%
শেয়ার প্রতি আয় (টাকা)/ক্ষতি	(.৭৮)	০.৯১
শেয়ার সংখ্যা	২,২২,৯৮,৫৪৯	২,২২,৯৮,৫৪৯

বিগত ৫ (পাঁচ) বছরের মুখ্য পরিচালনাগত ও আর্থিক তথ্য

(বিএসইসি নোটিফিকেশন খ্রী:- এসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/১৩৪/এডমিন/৪৪ তারিখ ০৭ আগস্ট, ২০১২ এর উপধারা ১.৫ (xviii) এর শর্ত মোতাবেক।

পরিচালনাগত তথ্যাদিঃ

বিবরণ	৩০-০৬-২০২৩	৩০-০৬-২০২২	৩০-০৬-২০২১	৩০-০৬-২০২০	৩০-০৬-২০১৯
রেভিনিউ	৩১,৮৬,৫০,২৬৯	৩৫,১৪,৭২,৩০৬	১৫,২৪,৫৩,৩৬৫	৯,৩৭,০০,২৮৫	৯,৪৪,৩০,৯০৮
বিক্রিত পণ্যের খরচ	৩০,৫১,৩৮,৩৬৭	৩০,৮৮,৪৯,১২৩	১৬,১০,৩৫,২৩৭	১২,২২,৩৫,৮১৬	১২,১০,৯০,৮৫২
গ্রস মুনাফা/ক্ষতি	১,৩৫,১১,৯০২	৪,২৬,২৩,১৮৩	(৮৫,৮১,৮৭২)	(২,৮৫,৩৫,৫৩১)	(২,৬৬,৫৯,৯৪৪)
পরিচালনা ব্যয়	২,০৪,৬৮,৪২৫	১,৬৪,২১,০৯২	১,৬৬,৩৬,৩১৩	২,০৬,০৯,০১৯	২,৩৫,৩১,৬৭০
ফিন্যান্সিয়াল এক্সপেন্সেস	৩,০৪,১০,২০৮	৩,৬৩,৪৩,০৭৭		-	৬,৭০,৯৪৬
অপারেটিং মুনাফা/ক্ষতি	(৬৯,৫৬,৫২৩)	২,৬২,০২,০৯১	(২,৫২,১৮,১৮৫)	(৪,৯১,৪৪,৫৫০)	(৫,০৮,৬২,৫৬০)
অন্যান্য খাতে আয়	৩,২৩,৪১,৩৬৬	৩,৯৭,৩০,৬৫৭	৩,৯৮,২১,৩৮৫	৩,৭০,৯৩,৮৯১	১,১৬,০৭,৪২৮
কর পূর্ব মুনাফা	(৫০,২৫,৩৬৫)	২,৮১,৮০,৬৩৯	১,৩৯,০৭,৮১০	(১,২০,৫০,৬৫৯)	(৩,৯২,৫৫,১৩২)
কর পরবর্তী মুনাফা	(১,৭৩,৩১,৩৫১)	২,০২,৬৮,৭১৮	৫৭,৫৫,৩৩৪	(২,০৬,৬৬,৫৭৪)	(৪,১৯,৪৯,৯৫৬)
শেয়ার প্রতি আয়	(০.৭৮)	০.৯১	০.২৬	(০.৯৩)	(১.৮৮)
শেয়ার প্রতি নিট সম্পদ মূল্য	৮.৪৫	৯.৫২	৮.৬১	৮.৪৫	৯.৩৮
লভ্যাংশ ঘোষণা	০%	৩%	১%	-	-

আর্থিক তথ্যাদিঃ

বিবরণ	৩০-০৬-২০২৩	৩০-০৬-২০২২	৩০-০৬-২০২১	৩০-০৬-২০২০	৩০-০৬-২০১৯
অনুমোদিত মূলধন	৫০,০০,০০,০০০	৫০,০০,০০,০০০	৫০,০০,০০,০০০	৫০,০০,০০,০০০	৫০,০০,০০,০০০
পরিশোধিত মূলধন	২২,২৯,৮৫,৪৯০	২২,২৯,৮৫,৪৯০	২২,২৯,৮৫,৪৯০	২২,২৯,৮৫,৪৯০	২২,২৯,৮৫,৪৯০
সংরক্ষিত আয় বিবরণী	(৫,৫১,৫০,৭৭৯)	(৩,১৮,৬৮,৫৭৪)	(৫,২৯,৬৫,৯১৮)	(৫,৭৫,০২,৬১৭)	(৩,৭৮,৮২,৮১৯)
শেয়ারের অভিহিত মূল্য	১০	১০	১০	১০	১০
চলতি সম্পদ	৮৮,৫০,৬২,১০২	৮৬,৩৪,৮৩,৪৯১	৭,৯৭,৫৫,৪১,৬৬	৭৮,০৯,০৮,৮৩৯	৭৮,০৮,১২,৯৬৮
চলতি দায়	৫৪,৭৭,৪৫,৪৯০	৫৩,৮৯,৩৫,৪৪৮	৫৩,৫০,১১,৮৭১	৫৩,৪০,৩০,৭৪৭	৫২,৭২,৩৩,২৫৩

প্রফিট মার্জিন অন সেলস	৫.৪৪%	৫.৭৭%	৩.৭৮%	(২২.০৬%)	(৪৪.৪২%)
কুইক রেশিও	১.১৩:১	১.২২:১	১.৩২:১	১.১০:১	০.৯৩:১
কারেন্ট রেশিও	১.৬২:১	১.৬০:১	১.৪৯:১	১.৪৬:১	১.৪৮:১
প্রাইজ আর্নিং রেশিও	(২২০.৯০)	১৩১.৩৬	১৬৬.২১	(৮৪.৪৮)	(৪১.৬২)
ডেব্ট টু ইকুইটি রেশিও	৪.০২:১	৩.৩৯:১	৩.৫৪:১	৩.৬১:১	৩.২২:১
রিটার্ন অন টোটাল এ্যাসেট	(১.৮৩%)	২.১৮%	০.৬৬%	(২.৩৮%)	(৪.৭৫)
রিটার্ন অন ইকুইটি রেশিও	(৯.২০%)	৯.৫৪%	৩.০০%	(১০.৯৬)	(২০.০৬)
মোট শেয়ার সংখ্যা	২,২২,৯৮,৫৪৯	২,২২,৯৮,৫৪৯	২,২২,৯৮,৫৪৯	২,২২,৯৮,৫৪৯	২,২২,৯৮,৫৪৯
শেয়ার হোল্ডার সংখ্যা	২,৭৬১	২৫৮৮	৩,৯৯৫	৪,৬৮০	৫,১৭৭

লভ্যাংশঃ

৩০শে জুন'২০২৩ সমাপ্ত বছরের কোম্পানীর কর পরবর্তী লোকসান হয়েছে (১,৭৩,৩১,৩৫১) টাকা। যার দরুণ সম্মানিত শেয়ারহোল্ডারদের জন্য কোনো লভ্যাংশ ঘোষণার সুপারিশ করেছেন না। যা ৪১তম বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারগণের অনুমোদনের জন্য উপস্থাপন করা হবে।

মুনাফা ও তার বন্টনঃ

(০০০ টাকা হিসাবে)

মুনাফার বন্টন পরিচালনাগত	৩০-০৬-২০২৩	৩০-০৬-২০২২
কর পূর্ববর্তী কার্যকরী নীট মুনাফা/ক্ষতি	(৩৭,৩৬৬)	(১০,১৪১)
ব্যাক হইতে প্রাপ্ত সুদ	৩০,৭৭৬	৩৫,৬২৭
সিডিবিএল হইতে প্রাপ্ত লভ্যাংশ	১,২৫০	১,২৫০
অন্যান্য আয়	৩১৪	২,৮৫৩
ডাব্লিউ পি.পি.এফ	-	(১,৪০৯)
আয়কর	(১৩,০৬০)	(৯,০৩২)
যোগঃ বিলম্বিত কর	৭৫৪	১,১২১
কর পরবর্তী নীট মুনাফা	(১৭,৩৩১)	২০,২৬৯
পূর্বোক্ত বছরের লভ্যাংশ বন্টন পরবর্তী অবন্টনকৃত মুনাফার ইজা (বিএফ)	(৩১,৮৬৮)	(৫২,৯৬৬)
যোগঃ		
পূর্ববর্তী বছরের খরচ সমন্বয় বাবদ আয়	-	-
পুনর্মূল্যায়নকৃত সম্পত্তির অবচয়	৭৩৯	৮২৯
বন্টনযোগ্য মুনাফা/ক্ষতি	(৪৮,৪৬০)	(৩১,৮৬৮)
কোম্পানীর পরিচালনা পর্ষদ কর্তৃক ১৭-১২-২০২৪ তারিখে অনুষ্ঠিত সভায় ২০২২-২০২৩ অর্থ বছরের জন্য ঘোষিত লভ্যাংশ: নো ডিভিডেন্ড	-	(৬,৬৯০)
পূঞ্জীভূত আয়ে স্থানান্তর	(৪৮,৪৬০)	(৩৮,৫৫৮)

অন্তর্বর্তিকালীন নগদ লভ্যাংশঃ ২০২২-২০২৩ অর্থ বছরে কোম্পানি কোন অন্তর্বর্তিকালীন নগদ লভ্যাংশ প্রদান করে নাই।

বোর্ড সভা, পর্ষদ সভা এবং উপস্থিতিঃ

৩০শে জুন'২০২৩ সমাপ্ত বছরে সর্বমোট ১৫টি পরিচালনা পর্ষদের সভা, ৫টি নিরীক্ষন কমিটির সভা, ১টি ক্রয়-বিক্রয় কমিটির সভা, ১টি মনোনয়ন ও পারিতোষিক কমিটির সভা, ১টি ঋণ নিষ্পত্তি কমিটির সভা এবং ২টি আইনি জটিলতা নিষ্পত্তিকরণ কমিটির সভা অনুষ্ঠিত হয়। পরিচালনা পর্ষদ এবং অডিট কমিটির সকল সভায় কোম্পানী সচিব উপস্থিত ছিলেন। এ সংক্রান্ত বিস্তারিত তথ্যাদি নিম্নে প্রদত্ত হলোঃ

পরিচালকদের নাম	পরিচালনা পর্ষদের সভা		নিরীক্ষা কমিটির সভা		ক্রয় ও বিক্রয় কমিটির সভা		মনোনয়ন এবং পারিতোষিক কমিটির সভা		মন্তব্য
	মোট অনুষ্ঠিত সভা	উপস্থিতি	মোট অনুষ্ঠিত সভা	উপস্থিতি	মোট অনুষ্ঠিত সভা	উপস্থিতি	মোট অনুষ্ঠিত সভা	উপস্থিতি	
জনাব এ.এম.এম নাসির উদ্দিন, স্বতন্ত্র পরিচালক	১৫	১							(পর্ষদ নিয়োগকৃত ১৮/০৬/২০২৩--২৯/০২/২০২৪)
জনাব মোঃ তালহা, পরিচালক	১৫	০							

জনাব মোঃ আব্দুল্লাহ বোখারী, পরিচালক	১৫	০							
জনাব মোঃ সাইদুল ইসলাম, পরিচালক	১৫	০							
জনাব খোদেজা খাতুন, পরিচালক	১৫	১৪	৫	৫	১	১	১	১	
জনাব মোঃ হারুন অর রশিদ, পরিচালক	১৫	১৪	৫	৫	১	১	১	১	
জনাব মোহাম্মদ মিজানুর রহমান পরিচালক	১৫	১৩			১	১			
জনাব মোঃ বখতিয়ার রহমান, ব্যবস্থাপনা পরিচালক এন্ড সিইও	১৫	১৫	৫	৫	১	১	১	১	২৩-০৫-২০২৩ইং থেকে ২৯-০২-২০২৪ইং পর্যন্ত
জনাব এ.কে.এম হারুনুর রশিদ, স্বতন্ত্র পরিচালক(পর্যদ নিয়োগকৃত)	১৫	১							(পর্যদ নিয়োগকৃত ১৮/০৬/২০২৩-- ২৯/০২/২০২৪)
জনাব রাজু হাওলাদার পলাশ স্বতন্ত্র পরিচালক(পর্যদ নিয়োগকৃত)	১৫	১							(পর্যদ নিয়োগকৃত ১৮/০৬/২০২৩-- ২৯/০২/২০২৪)
জনাব মোঃ সফিকুল ইসলাম স্বতন্ত্র পরিচালক(বিএসইসি নিয়োগকৃত)	১৫	১							বিএসইসি কর্তৃক ২০-১০-২০২২ইং তারিখে অপসারণ
জনাব খোন্দকার কামালউজ্জামান স্বতন্ত্র পরিচালক (বিএসইসি নিয়োগকৃত)	১৫	১২			১	১			বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ
জনাব মোঃ জিকরুল হক স্বতন্ত্র পরিচালক (বিএসইসি নিয়োগকৃত)	১৫	১২	৫	৫					বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ
ড. মোহাম্মদ সাইফুদ্দিন খান, স্বতন্ত্র পরিচালক (বিএসইসি নিয়োগকৃত)	১৫	১২	৫	৫					বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ
ড. এএফএম আব্দুল মঈন স্বতন্ত্র পরিচালক (বিএসইসি নিয়োগকৃত)	১৫	১২			১	১	১	১	বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ
জনাব মোঃ সেলিম স্বতন্ত্র পরিচালক (বিএসইসি নিয়োগকৃত)	১৫	১২					১	১	বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ

পরিচালকদের নাম	ঋণ নিষ্পত্তি কমিটির সভা		আইনি জটিলতা নিষ্পত্তিকরণ কমিটির সভা						মন্তব্য
	মোট অনুষ্ঠিত সভা	উপস্থিতি	মোট অনুষ্ঠিত সভা	উপস্থিতি					
জনাব এএমএম নাসির উদ্দিন, স্বতন্ত্র পরিচালক									(পর্যদ নিয়োগকৃত ১৮/০৬/২০২৩-- ২৯/০২/২০২৪)
জনাব মোঃ তালহা, পরিচালক									
জনাব মোঃ আব্দুল্লাহ বোখারী, পরিচালক									
জনাব মোঃ সাইদুল ইসলাম, পরিচালক									
জনাব খোদেজা খাতুন, পরিচালক									
জনাব মোঃ হারুন অর রশিদ, পরিচালক			২	১					
জনাব মোহাম্মদ মিজানুর রহমান পরিচালক	১	১							
জনাব মোঃ বখতিয়ার রহমান, ব্যবস্থাপনা পরিচালক এন্ড সিইও	১	১	২	২					২৩-০৫-২০২৩ইং থেকে ২৯-০২-২০২৪ইং পর্যন্ত

এ.কে.এম হারুনুর রশিদ, স্বতন্ত্র পরিচালক(পর্যদ নিয়োগকৃত)									(পর্যদ নিয়োগকৃত ১৮/০৬/২০২৩-- ২৯/০২/২০২৪)
জনাব রাজু হাওলাদার পলাশ স্বতন্ত্র পরিচালক(পর্যদ নিয়োগকৃত)									(পর্যদ নিয়োগকৃত ১৮/০৬/২০২৩-- ২৯/০২/২০২৪)
মোঃ সফিকুল ইসলাম স্বতন্ত্র পরিচালক (বিএসইসি নিয়োগকৃত)									বিএসইসি কর্তৃক ২০-১০-২০২২ইং তারিখে অপসারণ
খোন্দকার কামালউজ্জামান স্বতন্ত্র পরিচালক (বিএসইসি নিয়োগকৃত)	১	১	২	২					বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ
মোঃ জিকরুল হক স্বতন্ত্র পরিচালক (বিএসইসি নিয়োগকৃত)	১	১	২	২					বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ
ড. মোহাম্মদ সাইফুদ্দিন খান, স্বতন্ত্র পরিচালক (বিএসইসি নিয়োগকৃত)									বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ
ড. এএফএম আব্দুল মঈন স্বতন্ত্র পরিচালক (বিএসইসি নিয়োগকৃত)									বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ
মোঃ সেলিম স্বতন্ত্র পরিচালক (বিএসইসি নিয়োগকৃত)	১	১	২	২					বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ

অডিট কমিটির গঠন:

আলহাজ্ব টেক্সটাইল মিলস লিমিটেডের ১৮ই জুন, ২০২৩ খ্রী: তারিখে অনুষ্ঠিত পরিচালনা পর্যদের ৪৬৬তম পর্যদ সভায় ৩ সদস্য বিশিষ্ট অডিট কমিটি পুনর্গঠন করা হয়। ৩০-০৬-২০২৩ইং কমিটির সদস্যবৃন্দ নিম্নরূপ:

১।	এ.কে.এম হারুনুর রশিদ	স্বতন্ত্র পরিচালক	- সভাপতি
২।	জনাব খোদেজা খাতুন	পরিচালক	- সদস্য
৩।	জনাব মোঃ হারুন অর রশিদ	পরিচালক	- সদস্য

অডিট কমিটি আলোচ্য বছরে ৫টি সভা অনুষ্ঠিত হয়েছে। অডিট কমিটির প্রতিবেদন পরিশিষ্ট- ১ এ দেখানো হলো।

মনোনয়ন এবং পারিতোষিক কমিটি গঠনঃ

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের জারীকৃত প্রজ্ঞাপণ খ্রী:-BSEC/CMRRCD/2006-158/207/ADMIN/80 তারিখ ৩ জুন, ২০১৮ খ্রী: এর আলোকে ১৮ই জুন, ২০২৩ খ্রী: তারিখে অনুষ্ঠিত পরিচালনা পর্যদের ৪৬৬তম পর্যদ সভায় ৩ সদস্য বিশিষ্ট মনোনয়ন এবং পারিতোষিক কমিটি (Nomination and Remuneration Committee) পুনর্গঠন করা হয়। ৩০-০৬-২০২৩ইং কমিটির সদস্যবৃন্দ নিম্নরূপ:

১।	জনাব রাজু হাওলাদার পলাশ	স্বতন্ত্র পরিচালক	- সভাপতি
২।	জনাব খোদেজা খাতুন	পরিচালক	- সদস্য
৩।	জনাব মোঃ হারুন অর রশিদ	পরিচালক	- সদস্য

মনোনয়ন এবং পারিতোষিক কমিটির প্রতিবেদন পরিশিষ্ট-২ এ দেখানো হলো।

শেয়ার হোল্ডিং তথ্য নিরীক্ষণঃ

৩০ জুন, ২০২৩ খ্রী: তারিখের শেয়ারহোল্ডিং এবং অন্যান্য আনুষঙ্গিক তথ্য নিম্নে উপস্থাপন করা হলোঃ

(ক) মূল কোম্পানী/সহায়ক কোম্পানী/সহযোগী কোম্পানী এবং অন্যান্য সম্পর্কিত কোম্পানী- প্রযোজ্য নয়।

পরিচালকবৃন্দ, সিইও, কোম্পানী সচিব, চীফ ফিন্যান্সিয়াল অফিসার, হেড অব ইন্টারনাল অডিটগণের শেয়ারের পরিমাণ নিম্নে প্রদত্ত হইল-

(খ) (১) পরিচালকবৃন্দ:

ক্রমিক নং:	নামের তালিকা	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার	স্ত্রীর নাম	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার
১	জনাব মোঃ তালহা	৪,৪৬,৬২৯	২.০০%	খাজা সকিনা বানু	১০,২৫,৩০৭	৪.৬০%
২	জনাব মোঃ আব্দুল্লাহ বোখারী	৮,৪৩,৬৪৩	৩.৭৮%	মিসেস আতিয়া বোখারী	১৫০	-
৩	জনাব মোঃ সাইদুল ইসলাম	৭,৬৮,০৭২	৩.৪৪%	মিসেস রাবেয়া আক্তার ডেইজি	২৬,২৬৯	০.১২%
৪	জনাব মোঃ বখতিয়ার রহমান	৭,২৫,৭৯৮	৩.২৫%	মিসেস শিরিনা রহমান	-	-
৫	জনাব খোদেজা খাতুন	৪,৪৬,০০০	২.০০%	মৃত মোঃ সোহরাওয়ার্দী	-	-
৬	জনাব মোঃ হারুন অর রশিদ	১২,২৪,৪০২	৫.৪৯%	মিসেস শাহনাজ রশিদ	-	-
৭	জনাব মোহাম্মদ মিজানুর রহমান	১১,৯৫,৪৯৯	৫.৩৬%	মিসেস আফরিনা রহমান	-	-
		৫৬,৫০,০৪৩	২৫.৬৩%		১০,৫১,৭২৬	৪.৭২%

স্বতন্ত্র পরিচালকবৃন্দ:

১	জনাব এএমএম নাসির উদ্দিন (পর্যদ নিয়োগকৃত ১৮/০৬/২০২৩--২৯/০২/২০২৪)	-	-	-	-	-
২	এ.কে.এম হারুনুর রশিদ (পর্যদ নিয়োগকৃত ১৮/০৬/২০২৩--২৯/০২/২০২৪)	-	-	-	-	-
৩	জনাব রাজু হাওলাদার পলাশ (পর্যদ নিয়োগকৃত ১৮/০৬/২০২৩--২৯/০২/২০২৪)	-	-	-	-	-
৪	জনাব মোঃ শফিকুল ইসলাম (বিএসইসি নিয়োগকৃত) বিএসইসি কর্তৃক ২০-১০-২০২২ইং তারিখে অপসারণ					
৫	জনাব খোন্দকার কামালুজ্জামান (বিএসইসি নিয়োগকৃত) বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ					
৬	ড. মোহাম্মদ সাইফুদ্দিন খান (বিএসইসি নিয়োগকৃত) বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ					
৭	ড. এএফএম আব্দুল মঈন (বিএসইসি নিয়োগকৃত) বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ					
৮	জনাব মোঃ সেলিম (বিএসইসি নিয়োগকৃত) বিএসইসি কর্তৃক ০৫-০৬-২০২৩ইং তারিখে অপসারণ					
	মোট শেয়ার	-	-	-	-	-

(২) সিএস, সিএফও, হেড অব ইন্টারনাল অডিটঃ

নামের তালিকা	পদবী	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার	স্ত্রীর নাম	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার
জনাব মোঃ সেলিম পারভেজ	কোম্পানী সচিব ২৯-০২-২০২৪ইং পর্যন্ত	-	-	মিসেস ফারজানা হক	-	-
জনাব মোঃ জালাল উদ্দিন	চীফ ফিন্যান্সিয়াল অফিসার (ভারপ্রাপ্ত)			মিসেস আছমা আক্তার		
জনাব মোঃ খলিলুর রহমান	হেড অব ইন্টারনাল অডিট(ভারপ্রাপ্ত)	-	-	মিসেস রুমানা ইয়াসমিন	-	-

(গ) ৩০-০৬-২০২৩ ইং তারিখে পরিচালকবৃন্দ, সিইও, কোম্পানী সচিব, চীফ ফিন্যান্সিয়াল অফিসার, হেড অব ইন্টারনাল অডিট ব্যতিত নির্বাহী ২ (দুই) জন উচ্চ বেতনভোগী কর্মকর্তাঃ

ক্রমিক স্ত্রী:	নামের তালিকা	পদবী	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার
১।	জনাব একেএম আজহারুল ইসলাম	উপ-মহাব্যবস্থাপক (প্রশাসন)	৯৭	-
২।	জনাব মোঃ আক্তারুজ্জামান	উপ-মহাব্যবস্থাপক (উৎপাদন ও যান্ত্রিক)	-	-

(ঘ) শেয়ারহোল্ডিং ১০% অথবা তদোর্ধ্ব স্বার্থযুক্ত পক্ষ- কেউ নেই।

ব্যবস্থাপনা পরিচালক/পরিচালক নির্বাচন/পুননির্বাচন:

(ক) ব্যবস্থাপনা পরিচালক এন্ড সিইও-এর নিয়োগ:

২২ মে ২০২৩ খ্রী: তারিখে অনুষ্ঠিত পরিচালনা পরিষদের ৪৬তম সভায় জনাব মোঃ বখতিয়ার রহমানকে ব্যবস্থাপনা পরিচালক এবং সিইও পদে ৫ (পাঁচ) বছরের জন্য (ইফেক্টিভ ডেট: ২৩ মে ২০২৩ খ্রী:) নিয়োগ প্রদান করেছেন যা সদস্যদের অনুমোদনের জন্য পেশ করা হলো।

(খ) সংঘবিধির ৫০ অনুচ্ছেদ অনুসারে জনাব মোঃ তালহা এবং জনাব মোঃ হারুনুর রশিদ অবসর গ্রহণ করেছেন এবং পুননির্বাচিত হওয়ার যোগ্য বিধায় পরিচালনা পর্যদ পরিচালকবৃন্দের নির্বাচন/পুননির্বাচনের সুপারিশ করেন।

হিসাব নিরীক্ষক নিয়োগঃ

কোম্পানীর বর্তমান হিসাব নিরীক্ষক ফার্ম FAMES & R, Chartered Accountants, হোসেন টাওয়ার (১২তলা), ১১৬ নয়া পল্টন, বঙ্গ কালভার্ট রোড, ঢাকা-১০০০, ২০২২-২০২৩ খ্রী: সালের কোম্পানীর হিসাব নিরীক্ষক হিসাবে কোম্পানীর অডিট কার্য পরিচালনা করেন এবং একই ফিতে পরবর্তী ২০২৩-২০২৪ খ্রী: হিসাব বছরের জন্য কোম্পানীর অডিট কার্য পরিচালনার জন্য আগ্রহ প্রকাশ করেন। যোগ্য বিবেচিত হওয়ায় ০৮ই নভেম্বর, ২০২৩ খ্রী: তারিখে অনুষ্ঠিত কোম্পানীর ৮০তম অডিট কমিটি মিটিং এর সুপারিশক্রমে পরিচালনা পর্যদ ১৭ই ডিসেম্বর, ২০২৪ খ্রী: তারিখে অনুষ্ঠিত পর্যদ সভায় FAMES & R, Chartered Accountants, হোসেন টাওয়ার (১২তলা), ১১৬ নয়া পল্টন, বঙ্গ কালভার্ট রোড, ঢাকা-১০০০ কে ২০২৩-২০২৪ হিসাব বছরের জন্য ২,০০,০০০.০০ (দুই লক্ষ) টাকা ফি নির্ধারণ করে ৪১তম বার্ষিক সাধারণ সভায় অনুমোদন সাপেক্ষে কোম্পানীর অডিটর হিসাবে নিয়োগের প্রস্তাব করেছেন।

কর্পোরেট গভর্নেন্স কমপ্ল্যায়েন্স অডিটর নিয়োগঃ

কর্পোরেট গভর্নেন্স কোড সম্পর্কে বিএসইসি নোটিফিকেশন খ্রী: বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এ্যাডমিন/৮০ তারিখ ৩ জুন ২০১৮ খ্রী: যাহা ১০ জুন, ২০১৮ খ্রী:তারিখের গেজেটে প্রকাশিত হয়েছে যার ৯(২) উপধারা মোতাবেক কমপ্ল্যায়েন্স অডিট অব কর্পোরেট গভর্নেন্স কোড এর অডিটর নিযুক্তির জন্য অডিটর ফার্ম HARUNER RASHID & ASSOCIATES, Chartered Secretaries & Management Consultants, ১৫২/১, তেজকুনি পাড়া, তেজগাঁও, ঢাকা এর নিকট হতে কর্পোরেট গভর্নেন্স কোড কমপ্ল্যায়েন্স অডিটর নিয়োগ প্রাপ্তির আবেদন পাওয়া গেছে। পরিচালনা পর্যদের ১৭ই ডিসেম্বর, ২০২৪ খ্রী: তারিখে অনুষ্ঠিত পর্যদ সভায়

HARUNER RASHID & ASSOCIATES, Chartered Secretaries & Management Consultants, ১৫২/১, তেজকুনি পাড়া, তেজগাঁও, ঢাকা' কে ২০২৩-২০২৪ খ্রী: সালের জন্য ৪০,০০০.০০ (চল্লিশ হাজার) টাকা ফি নির্ধারণ করে ৪১তম বার্ষিক সাধারণ সভায় অনুমোদন সাপেক্ষে কোম্পানীর কর্পোরেট গভর্নেন্স কমপ্ল্যায়েন্স অডিটর হিসাবে নিয়োগের প্রস্তাব করেছেন।

ব্যবস্থাপনা কর্তৃপক্ষীয় আলোচনা ও বিশ্লেষণঃ

কর্পোরেট গভর্নেন্স কোডের শর্ত মোতাবেক কোম্পানীর অবস্থা এবং কার্যক্রমসমূহ এবং আর্থিক বিবরণীসমূহ প্রস্তুতকালে যথোপযুক্ত হিসাব নীতিসমূহ ধারাবাহিকভাবে প্রয়োগ করা হয়েছে এবং হিসাবগত পরিমাপকসমূহ ন্যায়সঙ্গত এবং স্বতঃসিদ্ধভাবে নির্ণয় করা হয়েছে। আর্থিক বিবরণীসমূহ প্রস্তুতকালে নিম্নবর্ণিত আন্তর্জাতিক হিসাব মানসমূহ এবং আন্তর্জাতিক ফিন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস প্রতিপালিত হয়েছে যার তালিকা নিম্নে প্রদত্ত হলোঃ

আইএএস-১	আর্থিক বিবরণী সমূহ উপস্থাপনা
আইএএস-২	মজুদ
আইএএস-৭	নগদ প্রবাহের বিবরণী
আইএএস-৮	হিসাব নীতিতে হিসাবের অনুমান ও ক্রেটিসমূহের পরিবর্তন
আইএএস-১০	আর্থিক বিবরণী সমূহ প্রদানের তারিখের পরবর্তী ঘটনা সমূহ
আইএএস-১২	আয়কর
আইএএস-১৪	সেগমেন্ট রিপোর্টিং
আইএএস-১৬	সম্পত্তি, প্ল্যান্ট এবং সরঞ্জামাদি
আইএএস-১৯	কর্মকর্তা/কর্মচারীদের সুবিধাসমূহ
আইএএস-২১	বৈদেশিক বিনিময় হারের পরিবর্তনের প্রভাব
আইএএস-২৩	বরোয়িং কন্ট্রোল
আইএএস-২৪	সংশ্লিষ্ট প্রতিষ্ঠানের বিবরণ
আইএএস-৩২	আর্থিক উপকরণ প্রস্তুতি
আইএএস-৩৩	শেয়ার প্রতি আয়
আইএএস-৩৪	অন্তর্ভুক্তিকালীন আর্থিক প্রতিবেদন
আইএএস-৩৬	সম্পদের ব্যবহার জনিত ক্ষতি
আইএএস-৩৭	সঞ্চিত সম্ভাব্য দায় এবং সম্ভাব্য সম্পদসমূহ
আইএএস-৩৮	অদৃশ্য সম্পত্তি
আইএফআরএস-৭	আর্থিক উপকরণ প্রকাশ
আইএফআরএস-৯	আর্থিক উপকরণ
আইএফআরএস-১৫	গ্রাহকদের সাথে চুক্তি থেকে আয়

৩০ জুন, ২০২৩ খ্রী: তারিখে প্রস্তুতকৃত আর্থিক বিবরণীসমূহে হিসাবনীতি, পরিমাপ ও অনুমানের কোন পরিবর্তন আনা হয় নাই। চলতি বৎসরের সাথে নিকট পূর্ববর্তী ৫ বৎসরের আর্থিক ফলাফল এবং এতদসঙ্গে নগদ প্রবাহসমূহের পার্থক্যকৃত বিশ্লেষণ, কারণ, ব্যাখ্যাসমূহ নিম্নরূপ-

পরিচালনাগত তথ্যাদিঃ

বিবরণ	৩০-০৬-২০২৩	৩০-০৬-২০২২	৩০-০৬-২০২১	৩০-০৬-২০২০	৩০-০৬-২০১৯
রেভিনিউ	৩১,৮৬,৫০,২৬৯	৩৫,১৪,৭২,৩০৬	১৫,২৪,৫৩,৩৬৫	৯,৩৭,০০,২৮৫	৯,৪৪,৩০,৯০৮
বিক্রিত পণ্যের খরচ	৩০,৫১,৩৮,৩৬৭	৩০,৮৮,৪৯,১২৩	১৬,১০,৩৫,২৩৭	১২,২২,৩৫,৮১৬	১,২১,০৯,০৮৫২
গ্রস মুনাফা/ক্ষতি	১,৩৫,১১,৯০২	৪,২৬,২৩,১৮৩	(৮৫,৮১,৮৭২)	(২,৮৫,৩৫,৫৩১)	(২,৬৬,৫৯,৯৪৪)
পরিচালনা ব্যয়	২,০৪,৬৮,৪২৫	১,৬৪,২১,০৯২	১,৬৬,৩৬,৩১৩	২,০৬,০৯,০১৯	২,৩৫,৩১,৬৭০
অপারেটিং মুনাফা/(ক্ষতি)	(৬৯,৫৬,৫২৩)	(১,০১,৪০,৯০৯)	(২,৫২,১৮,১৮৫)	(৪,৯১,৪৪,৫৫০)	(৫,০৮,৬২,৫৬০)
অন্যান্য খাতে আয়	৩,২৩,৪১,৩৬৬	৩,৯৭,৩০,৬৫৭	৩,৯৮,২১,৩৮৫	৩,৭০,৯৩,৮৯১	১,১৬,০৭,৪২৮
কর পূর্ব মুনাফা	(৫০,২৫,৩৬৫)	২,৮১,৮০,৬৩৯	১,৩৯,০৭,৮১০	(১,২০,৫০,৬৫৯)	(৩,৯২,৫৫,১৩২)
কর পরবর্তী মুনাফা	(১,৭৩,৩১,৩৫১)	২,০২,৬৮,৭১৮	৫৭,৫৫,৩৩৪	(২,০৬,৬৬,৫৭৪)	(৪,১৯,৪৯,৯৫৬)
শেয়ার প্রতি আয়	(০.৭৮)	০.৯১	০.২৬	(০.৯৩)	(১.৮৮)
শেয়ার প্রতি নিট এ্যাসেটস ডেন্সি	৮.৪৫	৯.৫২	৮.৬১	৮.৩৪৫	৯.৩৮
লভ্যাংশ ঘোষণা	০%	৩%	১%	-	-

অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা অত্যন্ত সুসংহত ও কার্যকরভাবে বাস্তবায়ন করা হয়েছে। তবে দক্ষ শ্রমিকের অভাব, ডলারের মূল্য হার বৃদ্ধি, বডেড ওয়্যার হাউজের গুরুমুক্ত পণ্য খোলাবাজারে আসা, আন্তর্জাতিক বাজারে কাঁচা তুলার মূল্য বৃদ্ধি ঘটেছে যা এই শিল্পের জন্য ঝুঁকিপূর্ণ। কোম্পানীর চলমান অস্তিত্বের সামর্থ্যের ক্ষেত্রে কোনরূপ তাৎপর্যপূর্ণ সন্দেহের অবকাশ নাই এবং অবিরত ব্যবসা পরিচালনার জন্য প্রয়োজনীয় আর্থিক সক্ষমতা রয়েছে। কোম্পানীর যথেষ্ট পরিমাণ জায়গা জমি এবং ফ্যাক্টরী বিল্ডিং এর খালি জায়গা থাকা সত্ত্বেও অগ্রণী

ব্যাংকের সাথে দীর্ঘদিন যাবৎ মোকদ্দমা নিষ্পত্তি না হওয়ার কারণে মিলটির উন্নয়নমূলক কোন কর্মসূচী গ্রহণ করা সম্ভব হয়নি। অগ্রণী ব্যাংকের নিকট মিলের জায়গা জমি, মেশিনারীজ ইত্যাদি মর্গেজ দেওয়া আছে বিধায় বাংলাদেশ ব্যাংকের সিআইবি রিপোর্টে মিলকে ক্ল্যাসিফায়ড হিসাবে রিপোর্ট করা হয়েছে যার ফলে এল.সি ওপেন করার কার্যক্রম বিঘ্নিত হচ্ছে। তবে আমরা আশা করছি যে আগামীতে ব্যাংকের সাথে দেনা-পাওনার বিষয়টি সাফল্যজনকভাবে নিষ্পত্তি করা সম্ভব হবে।

ব্যবস্থাপনা পরিচালক এন্ড সিইও এবং সিএফও কর্তৃক কমিশন ৩ (৩) মোতাবেক পরিচালনা পর্ষদ প্রদত্ত ঘোষণাপত্র বা প্রত্যয়নপত্র পরিশিষ্ট -৩ এ দেখানো হলো:

প্রাতিষ্ঠানিক পরিচালন প্রক্রিয়ার প্রতিবেদন:

সম্মানিত শেয়ার হোল্ডারগণের সদয় অবগতির জন্য বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নোটিফিকেশন শ্রী:- বিএসইসি/সিএমআরআর/ সিডি/২০০৬-১৫৮/১৩৪/এ্যাডমিন/৪৪ তারিখ ০৭ আগস্ট, ২০১২ এর সংশোধিত নোটিফিকেশন শ্রী:- বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এ্যাডমিন/৮০ তারিখ ০৩ জুন, ২০১৯ এর শর্তাবলী যথাযথভাবে পরিপালন করা হয়েছে যার নীরখে কর্পোরেট গভর্ন্যান্স প্রতিবেদন চার্টার্ড একাউন্ট্যান্টস্ ফার্ম দ্বারা নিরীক্ষিত এবং প্রত্যায়িত যা সংযুক্ত পরিশিষ্ট ৪ এবং ৫ তে দেখানো হলো।

স্বার্থ সংশ্লিষ্ট দ্বন্দ্ব:

আলহাজ টেক্সটাইল মিলস লিঃ এর বোর্ডের চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ এবং ব্যবস্থাপনা পরিচালক এমন কোন কার্য বা লেনদেন এ জড়িত হবেন না যা কোম্পানির স্বার্থের সাথে দ্বন্দ্ব তৈরি করে বা করতে পারে। তারা এমন কোন পদ গ্রহণ বা চুক্তির সাথে যুক্ত হবেন না যা কোম্পানির এবং সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থের জন্য ক্ষতিকর। দ্বন্দ্ব তৈরি করে বা করতে পারে এ ধরনের পরিস্থিতি তৈরী হওয়ার সাথে সাথেই তা আইন মোতাবেক প্রকাশ করা হবে।

আচরণ ও ব্যবহারের ক্ষেত্রে বিচক্ষণশীলতা:

বোর্ড এর চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ, এবং ব্যবস্থাপনা পরিচালক তাদের দায়িত্ব ও কর্তব্য পালনের ক্ষেত্রে এবং কোম্পানির ও সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষার ক্ষেত্রে সব সময় সর্বোচ্চ সততা, নৈতিকতা এবং সং অভিপ্রায় বজায় রাখবেন।

বিধিবদ্ধ রীতি, আইন ও নিয়ম পালনের ক্ষেত্রে:

বোর্ড এর চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ, এবং ব্যবস্থাপনা পরিচালক তাদের জন্য প্রযোজ্য বিধি, আইন ও নিয়মের প্রতি অনুগত থাকবেন এবং একই সাথে বোর্ড কর্তৃক সময় সময় অনুমোদিত অভ্যন্তরীণ বিধি ও নিয়মনীতি প্রতিপালন করবেন।

ইনসাইডার ট্রেডিং বিধি-নিষেধ:

বোর্ড এর চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ এবং ব্যবস্থাপনা পরিচালক, গোপনীয়তা ও ইনসাইডার ট্রেডিং এর বিধিনিষেধ সংক্রান্ত কার্যক্রম ও তা প্রতিপালনে তাদের দায়িত্ব ও কর্তব্যসহ সকল প্রযোজ্য প্রণীত আইন ও নিয়মসমূহ প্রতিপালন করবেন এবং কোম্পানী কর্তৃক প্রণীত ও সময়ে সময়ে সংশোধিত কোম্পানীর ইনসাইডার ট্রেডিং ম্যানুয়াল এর অনুসরণ করবেন। অপ্রকাশিত প্রাইস সেনসিটিভ তথ্যের উপর ভিত্তি করে কোম্পানীর সিকিউরিটিজ ক্রয়-বিক্রয় সংক্রান্ত বিধিনিষেধ এবং এ ধরনের তথ্য কারো কাছে (আত্মীয় সহ) প্রকাশের ক্ষেত্রে বিধিনিষেধ ও এর অন্তর্ভুক্ত হবে।

পরিবেশ, কর্মী, গ্রাহক ও সাপ্লাইয়ার এর সাথে সম্পর্ক:

বোর্ড এর চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ এবং ব্যবস্থাপনা পরিচালক, কোম্পানির পরিবেশ, কর্মকর্তা/কর্মচারী, গ্রাহক ও সাপ্লাইয়ার এর ক্ষেত্রে প্রযোজ্য বিধি, আইন ও নিয়মনীতি অনুসরণ করা হচ্ছে কিনা সে বিষয়ে মূল্যায়ন করবেন। তারা আইন অনুসারে প্রতিদ্বন্দ্বী, কর্মকর্তা/কর্মচারী, গ্রাহক ও সাপ্লাইয়ার এর সাথে ন্যায় আচরণ করবেন।

স্বাধীনতা:

বোর্ড এর চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ এবং ব্যবস্থাপনা পরিচালক তাদের উপর অর্পিত দায়িত্ব ও কর্তব্য পালনের ক্ষেত্রে আইন অনুসারে কোম্পানীর স্বার্থ রক্ষার জন্য সর্বোচ্চ একাত্মতা, অঙ্গীকার এবং স্বাধীনভাবে তাদের উপর ন্যস্ত দায়িত্ব পালনে সচেষ্ট থাকবেন।

গোপনীয়তা:

বোর্ড এর চেয়ারম্যান, অন্যান্য পরিচালকবৃন্দ এবং ব্যবস্থাপনা পরিচালক এমন তথ্যের গোপনীয়তা রক্ষা করবেন যা সর্বসাধারণের কাছে প্রকাশের ক্ষেত্রে আইনগত বাধা রয়েছে বা তাদের উপর উক্ত তথ্যের গোপনীয়তা রক্ষা করার দায়িত্ব বর্তায়, যতক্ষণ না তারা আইনগতভাবে উক্ত তথ্য প্রকাশের জন্য অনুমোদিত হন।

বিধির সংশোধন:

কোম্পানীর পরিচালনা পর্ষদ নমিনেশন ও রিমিউনারেশন কমিটির সুপারিশক্রমে কোম্পানীর জন্য প্রযোজ্য বিধি সময় সময় সংশোধন বা পরিবর্তন করতে পারবেন।

মেয়াদী ঋণ পরিশোধ:

বর্তমান পরিচালনা পর্ষদ ব্যাংকের সাথে দেনা-পাওনার বিষয়টি অর্থঋণ আদালত পাবনায় দায়েরকৃত ব্যাংকের মামলা নং-৮৯/১৩ আদালতে এবং আদালতের বাইরেও নিষ্পত্তির জন্য ব্যাংকের সাথে আলোচনা করছে। ঋণ নিষ্পত্তির জন্য নিরলসভাবে কাজ করছেন এবং সচেষ্ট রয়েছেন।

সামাজিক দায়বদ্ধতা:

সামাজিক দায়িত্ব এবং দায়বদ্ধতা থেকে আলহাজ টেক্সটাইল মিলস লিমিটেডের পক্ষ থেকে ২০২২-২০২৩ খ্রীঃ অর্থ বছরে মিলের শ্রমিকদের জন্য রমজান মাসে ইফতারের ব্যবস্থা এবং কোরবানীর ঈদে গরু কোরবানি করে তা শ্রমিকদের মধ্যে বিতরণ করে।

পরিবেশ রক্ষায় সহায়তা:

কোম্পানী পরিবেশ রক্ষায় সচেতন রয়েছে। মিল এলাকায় পতিত জমিতে ফলাদি ও বনজি বৃক্ষরোপণ করে পরিবেশ রক্ষায় সহায়তা করেছে। এছাড়াও বর্তমানে মিল অভ্যন্তরীণ অতিথি পাখি সহ দেশীয় পাখির নিরাপদ অভয়ারণ্য গড়ে উঠেছে।

বাংলাদেশ শ্রম আইনের আওতায় শ্রমিক/কর্মচারীগণকে দেয় সুবিধা:

বাংলাদেশ শ্রম আইনের আওতায় কোম্পানীতে শ্রমিক (কর্মচারী) অংশগ্রহণ তহবিল ও কল্যাণ তহবিল, উৎসব বোনাস, দুর্ঘটনা বীমা, মেডিকেল ফ্যাসিলিটিজ, ক্যান্টিন সুবিধা, প্রসুতী কল্যাণ সুবিধা, ডে কেয়ার ফ্যাসিলিটিজ ইত্যাদি সুবিধা চালু রাখা হয়েছে।

পরিচালক মন্ডলীর মন্তব্য ও স্বীকৃতি:

সাম্প্রতিক বছরগুলোতে ব্যাংক ঋণকে কেন্দ্র করে আদালতের মামলাজনিত উদ্ভূত পরিস্থিতি এবং তার ফলে দীর্ঘদিন ফ্যাক্টরী বন্ধ থাকার কারণে শেয়ারহোল্ডারগণ তাঁদের প্রত্যাশা মোতাবেক লভ্যাংশ পাননি। তারপরও শেয়ারহোল্ডারগণ ঐখ্য ধারণ করেছেন এবং কোম্পানীর প্রতি আস্থা অব্যাহত রেখেছেন। এ জন্য পরিচালনা পর্ষদ শেয়ারহোল্ডারগণের প্রতি কৃতজ্ঞতা জ্ঞাপন করছে। বর্তমানে মিল চালু থাকলেও ঋণপত্র খোলার সুবিধা না পাওয়ার কারণে উচ্চ দরে স্থানীয় ভিত্তিতে কাঁচামাল ও প্রয়োজনীয় যন্ত্রাংশ সংগ্রহ করতে হচ্ছে, যাতে খরচ বেশী পড়ছে। সে অবস্থা থেকে উত্তরণে পুনর্গঠিত পরিচালনা পর্ষদ তাঁদের চেষ্টা অব্যাহত রেখেছেন যাতে করে সমঝোতার ভিত্তিতে ব্যাংকের সাথে আপোষরফা করে মামলা নিষ্পত্তি করা সম্ভব হয়। আশা করি সংশ্লিষ্ট সকলে সহযোগিতায় অদূর ভবিষ্যতে তা করা সম্ভব হবে।

বর্তমান পরিচালনা পর্ষদ কোম্পানীর সকল গ্রাহক, তুলা সরবরাহকারী, সূতার ক্রেতা ও ব্যবহারকারীগণকে তাঁদের অব্যাহত সহযোগিতার জন্য ধন্যবাদ জানাচ্ছে। সেই সাথে কৃতজ্ঞতা ও ধন্যবাদ জানাচ্ছে বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ লিঃ, পশ্চিমাঞ্চল গ্যাস কোম্পানী, বাংলাদেশ বিদ্যুৎ উন্নয়ন বোর্ড, ঈশ্বরদী এবং বাংলাদেশ জেনারেল ইন্সুরেন্স কোম্পানী লিঃ কে তাদের সহযোগিতার জন্য।

পরিশেষে কোম্পানীর সকল কর্মকর্তা, কর্মচারী ও সর্বস্তরের শ্রমিকগণকে তাদের একান্ত সহযোগিতার জন্য পরিচালক মন্ডলী ধন্যবাদ জানাচ্ছি।

পরম করুণাময় আল্লাহতা'লার কাছে আগামী বছরগুলোতে কোম্পানীর উত্তরোত্তর অগ্রগতি ও সমৃদ্ধি কামনা করছি।

আল্লাহ হাফেজ।

পরিচালক মন্ডলীর পক্ষে,



(মোঃ বখতিয়ার রহমান)

চেয়ারম্যান (ভারপ্রাপ্ত)

Report of the Audit Committee FOR THE YEAR 2022-2023

Annexure-1

The Audit Committee consists of the following persons as on 30-06-2023:

Mr. A.K.M Haruner Rashid (Board appoint 18-06-2023-29-02-2024)	Independent Director	Chairman
Dr. Muhammad Saifuddin Khan	Independent Director	Former Chairman
Ms. Khodeza Khatoon	Director	Member
Mr.Md. Harunoor Rashid	Director	Member
Mr. Md Bakhtiar Rahman (Till 22-05-2023 before became Managing Director & CEO)	Director	Member
Mr. Md Zikrul Haque (BSEC withdraw 05-06-2023)	Director	Member

The Company Secretary functions as the Secretary of the Audit Committee.

The Scope of the Audit Committee was defined as under:

- a) Oversee the financial reporting process.
- b) Monitor choice of accounting policies and principles.
- c) Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance plan and review of the Internal Audit and Compliance Report.
- d) Oversee hiring and performance of external auditors.
- e) Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption.
- f) Review along with the management, the annual financial statements before submission to the Board for approval.
- g) Review along with the management, the quarterly and half-yearly financial statements before submission to the Board for approval.
- h) Review the adequacy of the internal audit function.
- i) Review the Management's discussion and Analysis before disclosing in the Annual Report Review statement of all related party transactions submitted by the management.
- j) Review Management Letters or Letter of Internal Control weakness issued by statutory auditors.
- k) Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed, and time required for effective audit and evaluate the performance of the external auditors.

1) Review and consider the report of internal auditors and statutory auditors' observations on internal control.

m) Any other requirement assigned by the Board of Directors.

Activities carried out during the year:

During the financial year ended 30th June 2023 the Committee held 05 (five) meetings.

Proceedings of the Audit Committee Meetings were reported timely and regularly to the Board of Directors. During the year, the Committee performed amongst others, the following key functions:

1. The Committee reviewed the integrity of the quarterly, half-yearly and annual financial statements and recommended to the Board for consideration.
2. The Committee had overseen, reviewed and approved the procedure and task of the internal audit, financial report preparation and the external audit reports.
3. The Committee reviewed the Audit Plan for the year 2022-2023.
4. The Committee reviewed the performance and appointment of external auditors,
5. The Committee reviewed related party transactions.
6. The Committee reviewed the Management Letters or Letter of Internal Control weakness issued by statutory auditors.
7. The Committee found adequate arrangement to present a true and fair view of the activities and the financial status of the Company and didn't find any material deviation, discrepancies or any adverse finding/observation in the area of reporting.

REPORTING BY AUDIT COMMITTEE TO THE BOARD:

The Committee regularly reports on its work to the Board. The report includes a summary of matters addressed in the meeting by the members present and the measures undertaken by the committee.



Mr. A.K.M Haruner Rashid
Chairman
Audit Committee

NOMINATION AND REMUNERATION COMMITTEE REPORT

Annexure-2

In compliance with the Commission's Notification on Corporate Governance Code No. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 3, 2018, the Board of Directors of Alhaj Textile Mills Limited in its 431st Board Meeting held on August 08, 2018 constituted the Nomination and Remuneration Committee ("NRC").

Composition of the Nomination and Remuneration Committee.

The Nomination and Remuneration Committee is now composed of the following members:

Mr. Raju Howlader Palash (Board appoint 18-06-2023-29-02-2024)	Independent Director	Chairman
Prof. Dr. A F M Abdul Moyeen (BSEC withdraw 05-06-2023)	Independent Director	Former Chairman
Ms. Khodeza Khatoon	Director	Member
Mr. Md. Harunoor Rashid	Director	Member
Mr. Md. Bakhtiar Rahman (Till 22-05-2023 before became Managing Director & CEO)	Director	Member
Mr. Md. Salim (BSEC withdraw 05-06-2023)	Independent Director	Member

Members of the Senior Management team will also attend the meetings by invitation of the Chairman only as and when necessary. The Company Secretary functions as the Secretary of the Nomination and Remuneration Committee.

Meeting

During the year ended 30th June 2023 the Nomination and Remuneration Committee held 01 meeting Proceedings of the Nomination and Remuneration Committee meeting was reported to the Board of Directors.

Role of the NRC

(a) NRC shall be independent and responsible or accountable to the Board and to the shareholders;

(b) NRC shall oversee, among others, the following matters and make report with recommendation to the Board:

- (i) formulating the criteria for determining qualifications, positive attributes and independence of a director and. recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:
 - (a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully.
 - (b) the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - (c) remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;

- (ii) devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;
 - (ii) identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;
 - (iv) formulating the criteria for evaluation of the performance of independent directors and the Board;
 - (v) identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria, and
 - (vi) developing, recommending and reviewing annually the company's human resources and training policies;
- (c) The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.

Nomination of Director/Managing Director &CEO

During the year Nomination & Remuneration committee (NRC) of Alhaj Textile Mills Limited recommended Mr. Md. Bakhtiar Rahman for being Managing Director & CEO of the Company on Board of Directors Meeting held on 22-05-2023.

Proposal for re-election of Directors

The Nomination & Remuneration Committee (NRC) proposed Mr. Md. Harunoor Rashid and Mr. Md. Talha, Directors of the Company for retirement by rotation and for re-election (being eligible) by the shareholders in this upcoming Annual General Meeting.

Appointment of Independent Directors

Appointed Mr. A M M Nasir Uddin, Independent Director & Chairman of the Company and Mr. AKM Haruner Rashid & Mr. Raju Howlader Palash as the Independent Directors of the Company as per Board of Directors meeting held on 18 June, 2023.

Acknowledgment

The Nomination and Remuneration Committee expresses its sincere thanks to the Chairman and Members of the Board and Management for their support in carrying out the duties and responsibilities

On behalf of the Nomination and Remuneration Committee



Mr. Raju Howlader Palash

Chairman

Nomination & Remuneration Commit

Management Assertion Certificate

Declaration by Managing Director and Chief Financial Officer

The Board of Directors
Alhaj Textile Mills Limited
66, Dilkusha Commercial Area (4th Floor)
Dhaka-1000

Subject: Declaration on Financial Statements for the year ended on 30th June 2023.

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 3 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statement of Alhaj Textile Mills Limited for the year ended on 30th June 2023 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

- (i) We have reviewed the financial statements for the year ended on 30th June'2023 and that to the best of our knowledge and belief:
 - these statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
 - these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



Md. Jalal Uddin
Chief Financial Officer-Acting



Muhammad Mizanur Rahman
Managing Director & CEO-Acting



**REPORT TO THE SHAREHOLDERS
OF
ALHAJ TEXTILE MILLS LIMITED
ON COMPLIANCE ON THE CORPORATE GOVERNANCE CODE**

We have examined the compliance status to the Corporate Governance Code by **ALHAJ TEXTILE MILLS LIMITED** for the year ended on June 30, 2023. This Code relates to the Notification No. BSEC/ CMRRCD/2006-158/207/Admin/80 dated 3 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission except the statements written in the Remarks column;
- b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- d) The Governance of the company is satisfactory.

Dhaka, 13 January, 2025


Md. Selim Reza FCA FCS
Partner
ARTISAN
Chartered Accountants



ANNEXURE – C

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 and Notification number BSEC/CMRRCD/2009-193/66/PRD/148 dated 16th October, 2023 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 9)

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.	Board of Directors			
1(1)	Size of the Board of Directors: The total number of members of the company's Board of Directors shall not be less than 5 (five) and more than 20 (twenty)	✓		The Board of Alhaj Textile Mills Limited is comprised of 10 (ten) Directors including 3 (three) independent Directors as on 30-06-2023.
1(2)	Independent Directors			
1(2) (a)	At least 2(two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s)	✓		There are 3 (three) independent directors in Alhaj Textile Mills Limited Board Namely Mr. A.M.M Nasir Uddin (18-06-2023 to 29-02-2024), Mr. A.K.M. Haruner Rashid LL.B, FCS (18-06-2023 to 29-02-2024) and Mr. Raju Howlader Palash (18-06-2023 to 29-02-2024).
1(2)(b)	Without contravention of any provision of any other laws, for the purpose of this clause an "independent director" means a director-			
1(2)(b)(i)	who either does not hold share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		The Independent Director declared their compliances.
1(2)(b)(ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company;	✓		Applied
1(2)(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		In Practice
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		
1(2)(b)(v)	who is not a member of TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1(2)(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		



1(2)(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this code;	√		
1(2)(b)(viii)	who is not independent director in more than 5 (five) listed companies;	√		
1(2)(b)(ix)	who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for nonpayment of any loan or advance or obligation to a bank or a financial institution; and	√		
1(2)(b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	√		
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM): Provided that the Board shall appoint the independent director, subject to prior consent of the Commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the company,	√		In practice
1(2)(d)	The post of independent director(s) cannot remain vacant for the more than 90 (ninety) days; and	√		There was no vacancy in this period ended on 30-06-2023.
1(2)€	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only;	√		In practice
1(3)	Qualification of Independent Director			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	√		The qualification justifies their abilities as such.
1(3)(b)	Independent Director shall have following Qualifications:			
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or			N/A
1(3)(b)(ii)	Corporate Leader who is or was a top-level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; or	√		
1(3)(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law: Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service; or	√		Mr. A.M.M Nasir Uddin(18-06-2023 to 29-02-2024) is a former Secretary of the Bangladesh Government.
1(3)(b)(iv)	University Teacher who has educational	√		Mr. A.K.M. Haruner Rashid LL.B,



	background in Economics or Commerce or Business Studies or Law; or			FCS (18-06-2023 to 29-02-2024) is former Registrar, Secretary and Controller of Examinations of Bangladesh Board of Unani and Ayurvedic Systems of Medicine established under the Bangladesh Unani and Ayurvedic Practitioners Ordinance.
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	√		Mr. Raju Howlader Palash (18-06-2023 to 29-02-2024) is an Advocate of high court division of Bangladesh Supreme Court.
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any filed mentioned in clause (b);	√		Applied
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission,			N/A
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√		The Chairman of the Board and the CEO are different individuals.
1(4)(b)	The Managing Directors (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√		The CEO of the Company does not hold same position in another listed company.
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	√		Applied
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	√		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as chairperson for that particular Board meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		Applied
1(5)	The Directors' Report to Shareholders			
1(5)(i)	An industry outlook and possible future developments in the industry;	√		
1(5)(ii)	The segment-wise or product-wise performance;	√		Do
1(5)(iii)	Risk and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	√		Do
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	√		Do
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	√		Do
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of	√		Do



	related party, nature of transactions and basis of transactions of all related party transactions;			
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;			N/A
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			N/A
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performance and Annual Financial Statements;			N/A
1(5)(x)	A statement of remuneration paid to the directors including independent director;	√		Do
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		Do
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	√		Do
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		Do
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	√		Do
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		Do
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		Complied
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	√		Do
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;			N/A
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		Do
1(5)(xx)	An explanation of the reasons if the issuer company has not declared dividend (cash or stock) for the years;			N/A
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;			N/A
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	√		Stated in the annexure on the directors' report 30 th June, 2023.
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with			



name-wise details where stated below) held by:			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	√	Stated in the annexure on the directors' report 30 th June, 2023.
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	√	Stated in the directors' report 30 th June, 2023.
1(5)(xxiii)(c)	Executives; and	√	
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);		N/A
1(5)(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information of the shareholders:		
1(5)(xxiv)(a)	A brief resume of the director;	√	Stated in Annual Report 30 th June, 2023.
1(5)(xxiv)(b)	Nature of his or her expertise in specific functional areas; and	√	Do
1(5)(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board;	√	The Board of Directors appoint Mr. Md. Bakhtiar Rahman as a Managing Director & CEO of the Company on its 465 th Board meeting held on 22 nd May, 2023 instead of Md. Mizanur Rahman.
1(5)(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with brief discussion of changes in the financial statements, among others, focusing on:		
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements;	√	
1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;		N/A
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediately preceding five years explaining reasons thereof;	√	Stated in Directors Report 30 th June, 2023.
1(5)(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√	Stated in Directors Report 30 th June, 2023.
1(5)(xxv)(e)	Briefly explain the financial and economic scenario of the country and the globe;	√	Stated in Directors Report 30 th June, 2023.
1(5)(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	√	
1(5)(xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	√	
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No.3(3) shall be disclosed as per Annexure-A;	√	
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C;	√	Certified by ARTISAN-Chartered Accountants
1(5)(xxviii)	The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which	√	



	have business confidentiality.			
1(6)	Meetings of the Board of Directors			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		Applied
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√		Applied
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	√		Posted on the website of the Company.
2.	GOVERNANCE OF BOARD OF DIRECTORS OF SUBSIDIARY COMPANY:			
2(a)	Provisions relating to the compositions of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;			N/A
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;			N/A
2(c)	The minutes of the board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;			N/A
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			N/A
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.			N/A
3.	MANAGING DIRECTOR (MD) OR CHIEF EXECUTIVE OFFICER (CEO), CHIEF FINANCIAL OFFICER (CFO), HEAD OF INTERNAL AUDIT AND COMPLIANCE (HIAC) AND COMPANY SECRETARY (CS):			
3(1)	Appointment			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		Complied
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		Complied
3(1)(c)	The MD or CEO, CS, CFO, and HIAC of a listed company shall not hold any executive position in	√		Complied



	any other company at the same time: Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission: Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately;			
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		Complied
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).			N/A
3(2)	Requirement to attend Board of Directors' Meetings			
	The MD or CEO, CS, CFO, HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	√		Complied
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:			
3(3)(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		Complied
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		Complied
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		Do
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		Do
4.	BOARD OF DIRECTORS' COMMITTEE:			
4(i)	Audit Committee; and	√		Complied
4(ii)	Nomination and Remuneration Committee (NRC).	√		Complied
5.	AUDIT COMMITTEE:			
5(1)	Responsibility to the Board of Directors			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	√		Do
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		In Practice
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		In Practice



5(2) Constitution of the Audit Committee				
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	√		The Audit Committee consists of the following persons namely: Mr. A.K.M. Haruner Rashid (18-06-2023 to 29-02-2023) Independent Director & Committee Chairman, Dr. Muhammad Saifuddin Khan (BSEC withdraw 05-06-2023) Former Independent Director & Chairman of the Committee, Ms. Khodeza Khatoon, Member, Md. Harunoor Rashid, Member, Md. Bakhtiar Rahman (till 22-05-2023) Member, Md. Zikrul Haque (BSEC withdraw 05-06-2023), Former Independent Director, Member.
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be nonexecutive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		In Practice
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		In Practice
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;			In Practice
5(2)(e)	The Company Secretary shall act as the secretary of the Committee;	√		In Practice
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director;	√		In Practice
5(3) Chairperson of the Audit Committee				
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		In Practice
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		Do
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM)	√		In practice
5(4) Meeting of the Audit Committee				



5(4)(a)	The Audit Committee shall conduct at least its four meeting in financial year	√		Do
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		In Practice
5(5)	Role of Audit Committee			
5(5)(a)	Oversee the financial reporting process;	√		In Practice
5(5)(b)	monitor choice of accounting policies and principles;	√		In Practice
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		In Practice
5(5)(d)	oversee hiring and performance of external auditors;	√		In Practice
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval of adoption;	√		In Practice
5(5)(f)	review along with the management, the annual financial statements before submission to the Board for approval;	√		In Practice
5(5)(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		In Practice
5(5)(h)	review the adequacy of internal audit function;	√		In Practice
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		In Practice
5(5)(j)	review statement of all related party transactions submitted by the management;	√		In Practice
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		In Practice
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		In Practice
5(5)(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Right Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission			N/A
5(6)	Reporting of the Audit Committee			
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the board.	√		In Practice
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any: -			
5(6)(a)(ii)(a)	report on conflicts of interest;			N/A
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularly or material defect identified in the internal audit and compliance process or in the financial statements;	√		N/A
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	√		N/A



5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately.	√		N/A
5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	√		
5(7)	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	√		
6.	NOMINATION AND REMUNERATION COMMITTEE (NRC):			
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a subcommittee of the Board,		√	In Practice
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top-level executive as well as a policy for formal process of considering remuneration of directors, top level executive;		√	In Practice
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b),		√	In Practice
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director,	√		The NRC Committee consists of following members namely: Raju Howlader Palash (18-06-2023 to 29-02-2023) Independent Director & Committee Chairman, Prof. Dr. A F M Abdul Moyeen (BSEC withdraw 05-06-2023) Former Independent Director & Chairman of the Committee, Ms. Khodeza Khatoon, Member, Md. Harunoor Rashid, Member, Md. Bakhtiar Rahman (till 22-05-2023) Member, Md. Salim (BSEC withdraw 05-06-2023), Former Independent Director & Member.
6(2)(b)	At least 02 (two) members of the Committee shall be non-executive directors;	√		In Practice



6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	√		In Practice
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	√		In Practice
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			In Practice
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			N/A
6(2)(g)	The Company Secretary shall act as the secretary of the Committee;	√		In Practice
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an Independent Director;	√		In Practice
6(2)(i)	No member of the NRC receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	√		In Practice
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		In Practice
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for the particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		In Practice
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders;	√		In Practice
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	√		In Practice
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	√		In Practice
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		In Practice
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		In Practice
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	√		In Practice
6(5)(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board			
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director			



	and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:			
6(5)(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	√		In Practice
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√		In Practice
6(5)(b)(i)(c)	remuneration to the directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	√		In Practice
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√		In Practice
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executives position in accordance with the criteria laid down, recommended their appointment and removal to the board;	√		In Practice
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	√		In Practice
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	√		In Practice
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	√		In Practice
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		In Practice
7.	EXTERNAL OR STATUTORY AUDITORS:			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:			
7(1)(i)	appraisal or valuation services or fairness opinions,	√		
7(1)(ii)	financial information systems design and implementation;	√		
7(1)(iii)	book-keeping or other services related to the accounting records or financial statements;	√		
7(1)(iv)	broker-dealer services;	√		
7(1)(v)	actuarial services;	√		
7(1)(vi)	internal audit services or special audit services;	√		
7(1)(vii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	√		
7(1)(ix)	any other service that creates conflict of interest.	√		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting	√		



	(Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.			
8.	MAINTAINING A WEBSITE BY THE COMPANY:			
8(1)	The company shall have an official website linked with the website of the stock exchange.	√		Do
8(2)	The company shall keep the website functional from the date of listing.	√		Do
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchanges(s).	√		Do
9.	REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE:			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in Annual Report.	√		Certified by ARTISAN-Chartered Accountants
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	√		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		



**Independent Auditors' Report
To the shareholders of
Alhaj Textile Mills Ltd.
Report on the Audit of the Financial Statements**

Opinion

We have audited the financial statements of **Alhaj Textile Mills Limited** (the Company), which comprise the Statement of Financial Position as at 30 June, 2023, and Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the company as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

In our opinion, we have considered the adequacy of disclosure in the financial statement in the light of such, we would like to draw attention of the users of these financial statement on the below matters:

As disclosed in note no- 14.01, the case with Agrani Bank Limited was vacated on 9-11-2021 with the Honorable Supreme Court of Bangladesh. Thus, amount received from Agrani Bank Limited against the legal claim should be shown as income of the company.

Further the Board decided the amount BDT. 43,95,16,459.00 (forty-three crore ninety-five lac sixteen thousand four hundred fifty-nine) received from FDR investment with Agrani Bank Limited should remaining in as liability until the settlement of Artha Rin Adalat case no. 89/2013, Pabna.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Revenue Recognition	
<p>At the year end the reported total revenue of Tk. 318,650,269/-The company generates revenue from sale of goods to local market.</p> <p>We identified revenue recognition as key audit matter as it is one of the key performance indicators of the Company, which give rise to an inherent risk of the existence and the accuracy of the revenue.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following</p> <ul style="list-style-type: none"> ➤ Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure that revenue is recognized in the appropriate accounting period. ➤ Segregation of duties in invoice creation and modification and timing of revenue recognition. ➤ Assessing the appropriateness of the Company's accounting policies for revenue recognition and compliance of those policies with applicable accounting standards. ➤ Obtain supporting documents for sale transaction to determine whether revenue was recognized in the current period. ➤ Comparing a sample of revenue transactions recognized during the year with the sale invoices and other relevant underlying documentation. ➤ Critically assessing manual journals posted to revenue to identify unusual or irregular items, and finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
Note no 25.00 to the statement of comprehensive income.	
Valuation of inventory	
<p>The inventory of Tk. 264,102,150/-as at 30 June, 2023 held in warehouses and factory.</p> <p>Inventories are carried at the lower of cost and net realizable value. As a result, the Directors apply judgment in determining the appropriate values for slow-moving or obsolete items.</p>	<p>We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory provision by:</p> <ul style="list-style-type: none"> ➤ Evaluating the design and implementation of key inventory controls operating across the factory and warehouse. ➤ Attending inventory counts and reconciling the count results to the inventory listing to test the completeness of data.

	<ul style="list-style-type: none"> ➤ Reviewing the historical accuracy of inventory provisioning and the level of inventory write-offs during the year; and challenging the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow moving/obsolete stock are valid and complete. ➤ Comparing the net realizable value obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete.
<p>Note no. 5.00 to the financial statements</p>	
<p>Fixed deposit with Bank (Investment in FDR)</p>	
<p>Amount received against legal claim from Agrani Bank Limited was kept as Fixed Deposit with Banks .Interest generated from the fixed deposits account for a considerable amount of total income so the deposits are vital and relevant rate of interest and income are key matters for the company.</p> <p>Total fixed deposits of the Company at 30 June 2023 was Tk. 429,075,740/-</p>	<p>We additionally carried out the following substantive testing for this item:</p> <ul style="list-style-type: none"> ➤ Obtained Fixed Deposit Schedule and checked physical existence of Fixed Deposit. ➤ Obtained Fixed Deposit bank statement and verified with Fixed Deposit schedule and checked calculation of Fixed Deposit interest and income recognized. ➤ Encashment of Fixed Deposits were checked with Bank statement and confirmation were taken. <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting Standards, IAS and other applicable rules and regulations and regulatory guidelines</p>
<p>Note no 8.00 to the financial statements</p>	
<p>Other Current Liabilities</p>	
<p>The Company reports the balance of other current liabilities amounting to Tk. 451,045,109/- as at 30 June, 2023 which includes legal claim money received from Agrani Bank Ltd.</p> <p>Creditors balances have significant impact on net assets value of the company and due to the nature of claim we considered it to be significant to the financial statements.</p>	<p>We carried out the following substantive testing for this item:</p> <ul style="list-style-type: none"> ➤ We tested and obtained available relevant papers and record. ➤ Reviewed the adjustments and movements procedures and issues. ➤ Finally assessed the requirement of regular and in time adjustments of transaction.
<p>Note no. 18.00 to the financial statements</p>	

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Draft report has been issued without sign to conduct Board meeting. Board meeting will be held on 9-11-2023. Final report will be signed when directors of two group signed the final audit report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management functions of the company.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements we are responsible for the direction, supervision and performance of the company audit. We solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with The Companies Act 1994, and The Securities and Exchange Rules 2020 and relevant notifications issues by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the company so far as it appeared from our examinations of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flows of the Company dealt with by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred was for the purpose of the Company's business.


Md. Abdur Rashid, FCA
Partner

FAMES & R

Chartered Accountants

DVC # 2412300474AS257845

Place : Dhaka

Dated : December 30, 2024



ALHAJ TEXTILE MILLS LIMITED
Statement of Financial Position
As at 30 June, 2023

Particulars	Notes	Amount in Taka	
		30 June 2023	30 June 2022
ASSETS			
A. Non-Current Assets:			
Property, Plant and Equipment	3	60,023,839	67,157,818
Investment in equity	4	1,000,841	1,000,841
Total Non-Current Assets (A)		61,024,680	68,158,659
B. Current Assets:			
Inventories	5	264,102,150	203,222,070
Trade & Other Receivables	6	998,379	998,379
Advances, Deposits and Prepayments	7	117,250,294	105,865,714
Investment in FDR	8	429,075,740	527,369,474
Cash and Cash Equivalents	9	73,635,540	26,027,854
Total Current Assets (B)		885,062,102	863,483,491
Total Assets (A+B)		946,086,782	931,642,150
EQUITY AND LIABILITIES			
C. Shareholders' Equity:			
Share Capital	10	222,985,490	222,985,490
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve	11	8,341,096	9,079,807
Tax Holiday Reserve	12	10,747,334	10,747,334
Retained Earnings	13	(55,150,779)	(31,868,574)
Total Shareholders' Equity (C)		188,339,571	212,360,487
D. Non-Current Liabilities:			
Long Term Loan Fund	14	205,876,918	175,466,710
Deferred Tax Liability	15	4,124,803	4,879,505
Total Non-Current Liabilities (D)		210,001,721	180,346,215
E. Current Liabilities:			
Advance Against Sales	16	3,900,470	100,000
Security and Other Deposits	17	19,822	19,822
Other Current Liabilities	18	451,045,109	447,197,576
Unpaid Dividend	19	231,756	101,221
Provision for Taxes	20	53,729,770	57,265,162
Provisions for other liabilities and charges	21	19,985,855	13,314,537
Bank Overdraft	22	18,772,080	18,772,080
Workers' Profit Participation Fund	23	60,628	2,165,050
Total Current Liabilities (E)		547,745,490	538,935,448
F. Total Liabilities F= (D+E)		757,747,211	719,281,663
G. Total Equity and Liabilities G=(C+F)		946,086,782	931,642,150
Net Assets Value Per Share (NAVPS)	24	8.45	9.52

The accounting policies and explanatory notes form an integral part of the financial statements



Company Secretary (Acting)


Managing Director & CEO (Acting)


Director

This is the Statement of Financial Position referred to in our report of even date.

Place: Dhaka
Date: December 30, 2024


Md. Abdur Rashid, FCA
Partner
FAMES & R
Chartered Accountants
DVC: 2412300474AS257845



ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income
For the year ended 30 June, 2023

Particulars	Notes	Amount in Taka	
		30 June 2023	30 June 2022
Revenue (Turnover)	25	318,650,269	351,472,306
Less : Cost of Sales	26	305,138,367	308,849,123
Gross Profit		13,511,902	42,623,183
Less: Operating Expenses:			
Administrative Expenses	27	20,410,905	16,159,789
Selling & Distribution Expenses	28	57,520	261,303
Total Operating Expenses		20,468,425	16,421,092
Operating Profit /Loss		(6,956,523)	26,202,091
Less: Financial Expenses			
Interest on Long Term Loan		30,410,208	36,343,077
Net Operating Profit /Loss		(37,366,731)	(10,140,986)
Add:Non Operating Income:			
Interest Income	29	30,776,566	35,626,991
Other Income	30	314,800	2,853,666
Dividend from CDBL		1,250,000	1,250,000
Total Non operating Income		32,341,366	39,730,657
Net Profit before W.P.P.F		(5,025,365)	29,589,671
Less: Workers Profit Participation Fund @ 5%		-	(1,409,032)
Net Profit before Tax		(5,025,365)	28,180,639
Provision for Tax:			
Current Tax	31	(13,060,688)	(9,032,442)
Deferred Tax	15	754,702	1,120,521
Net profit after Tax		(17,331,351)	20,268,718
Earning per share (EPS)	32	(0.78)	0.91

The accounting policies and explanatory notes form an integral part of the financial statements


Company Secretary (Acting)


Managing Director & CEO (Acting)


Director

This is the Statement of Comprehensive Income referred to in our report of even date.

Place: Dhaka
Date: December 30, 2024


Md. Abdur Rashid, FCA

Partner

FAMES & R

Chartered Accountants

DVC: 2412300474AS257845



ALHAJ TEXTILE MILLS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2023

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2022:							
Retained Earnings	-	-	-	-	-	(31,868,574)	(31,868,574)
Share capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	9,079,807	-	9,079,807
Sub-Total	222,985,490	10,747,334	21,350	1,395,080	9,079,807	(31,868,574)	212,360,487
Net Profit during the year	-	-	-	-	-	(17,331,351)	(17,331,351)
Depreciation of Reserve on Revaluation of Fixed Assets (2022-23)	-	-	-	-	(738,711)	738,711	-
Dividend paid	-	-	-	-	-	(6,689,565)	(6,689,565)
Total Balance	222,985,490	10,747,334	21,350	1,395,080	8,341,096	(55,150,779)	188,339,571

ALHAJ TEXTILE MILLS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2022

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2021:							
Retained Earnings	-	-	-	-	-	(52,965,918)	(52,965,918)
Share capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	9,908,433	-	9,908,433
Sub-Total	222,985,490	10,747,334	21,350	1,395,080	9,908,433	(52,965,918)	192,091,769
Net Profit during the year	-	-	-	-	-	20,268,718	20,268,718
Depreciation of Reserve on Revaluation of Fixed Assets (2021-22)	-	-	-	-	(828,626)	828,626	-
Total Balance	222,985,490	10,747,334	21,350	1,395,080	9,079,807	(31,868,574)	212,360,487


Company Secretary (Acting)


Managing Director & CEO (Acting)


Director

This is the Statement of Changes in equity referred to in our report of even date.

Place: Dhaka
Date: December 30, 2024



ALHAJ TEXTILE MILLS LIMITED
Statement of Cash Flows
 For the year ended 30 June, 2023

Particulars	Notes	Amount in Taka	
		30 June 2023	30 June 2022
CASH FLOWS FROM OPERATING ACTIVITIES :			
Cash receipts from customers and others		318,965,069	359,301,147
Cash paid to suppliers and employees		(384,387,178)	(437,108,863)
Advance Payment of tax as per section-64		(6,647,948)	(3,877,994)
Payment made to workers profit participation funds			
Net Cash from Operating Activities (A)	33.00	(72,070,057)	(81,685,710)
CASH FLOWS FROM INVESTING ACTIVITIES :			
Purchase of Property, Plant and Equipments		(3,952,993)	(6,741,506)
Investment in Current Assets (FDRs)		(365,133,276)	(399,994,095)
Received from Encashment of FDR		463,427,011	470,113,212
Interest Received		30,776,566	35,626,991
Dividend received		1,250,000	1,250,000
Net Cash used in Investing Activities (B)		126,367,308	100,254,602
CASH FLOWS FROM FINANCING ACTIVITIES :			
SOD Loan paid		-	-
Dividend Paid		(6,689,565)	(885,752)
Net Cash used in Financing Activities (C)		(6,689,565)	(885,752)
Net increase in cash and cash equivalents:		47,607,686	17,683,140
Cash and Cash Equivalents at beginning of the year		26,027,854	8,344,714
Cash and Cash Equivalents at end of the year		73,635,540	26,027,854
Net Operating Cash Flow per share (Restated)	34.00	(3.23)	(3.66)

The accounting policies and explanatory notes form an integral part of the financial statements


 Company Secretary (Acting)


 Managing Director & CEO (Acting)


 Director

This is the Statement of Cash Flows referred to in our report of even date.

Place: Dhaka
 Date: December 30, 2024



ALHAJ TEXTILE MILLS LIMITED
Notes to the financial statements
As at and for the year ended 30 June, 2023

1.00 The Company and its Operations:

1.01 Legal form of the Company:

Alhaj Textile Mills Limited was incorporated on March 3, 1961 as 'Private' Company, limited by shares and registered with the Registrar of Joint Stock Companies & Firms under the Companies Act, 1913 (subsequently amended in the year 1994) vide its Registration No. 1517. Subsequently this Private Limited Company was converted into a Public Limited Company by shares on October 7, 1967. In the year 1972 the company was nationalized through the P.O-27 and the mill was operated under the management of Bangladesh Textile Mills Corporation. Thereafter on 12 December 1982 the company was denationalized and returned back to its previous owners.

1.02 Enlistment with the Stock Exchange

Company was listed with the Dhaka Stock Exchange Limited (DSE) in the year 1968.

1.03 Address of the Registered & Corporate Office:

The registered office and principal place of business of the company is located at 66, Dilkusha Commercial Area (4th Floor), Dhaka-1000 and its factory is situated at I.K. Road, Ishurdi, Pabna.

1.04 Nature of Business Activities:

The principal activities of the Company throughout the year are to manufacture cotton yarn and market its product in local and foreign markets. Due to dispute with the Agrani Bank Limited, the factory remain closed up to 14-6-2021. The factory has restarted its production from 15-06-2021.

2.00 Summary of Significant Accounting Policies:

2.01 Basis of Preparation, Presentation and Disclosure of the Financial Statements:

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act, 1994, International Accounting Standard (IAS) and International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The Statement of Financial Position and Statement of Comprehensive Income have been prepared according to IAS-1 "Presentation of Financial Statements" based on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and Statement of Cash Flows according to IAS-7 "Statement of Cash Flows".

2.02 Accounting Convention & Assumption:

The financial statements are prepared under the historical cost convention except property, plant and equipment which was taken as revalue in the year-1988 and at cost for addition after the year 1988.

2.03 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each

respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

2.04 Legal Compliance:

The financial statements have been prepared and the disclosures of information were made in accordance with the requirements of the Companies Act, 1994, Securities and Exchange Rules 1987, Listing Regulations of Dhaka Stock Exchange Limited (DSE) and other laws and regulations applicable in Bangladesh. On the basis of these regulations, International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS) were applied with the applicable standards.

2.05 Critical Accounting Estimates, Assumptions & Judgments:

The preparation of the financial statements is in conformity with IFRS that requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

2.06 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason going concern basis has been adopted in preparing the financial statements.

2.07 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position as at 30 June, 2023;
- Statement of Comprehensive Income for the year ended 30 June, 2023;
- Statement of Changes in Equity for the year ended 30 June, 2023;
- Statement of Cash Flows for the year ended 30 June, 2023 and
- Notes, comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.08 Application of Standards:

The following IASs and IFRSs are applied for the financial statements of the year under review:

- IAS-1 Presentation of Financial Statements;
- IAS -2 Inventories;
- IAS-7 Statement of Cash Flows;
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors;
- IAS-10 Events after the Reporting Period;
- IAS-12 Income Taxes;
- IAS-16 Property, Plant & Equipment;
- IAS-19 Employee Benefits;
- IAS-21 The Effects of Changes in Foreign Exchange Rates;
- IAS-23 Borrowing Cost;
- IAS-24 Related Party Disclosures;
- IAS-32 Financial Instrument Preparation;
- IAS-33 Earnings per Share;
- IAS-34 Interim Financial Reporting;
- IAS-36 Impairment of Assets;
- IAS-37 Provisions, Contingent Liabilities and Contingent Assets;
- IAS-38 Intangible Assets;
- IFRS-7 Financial Instrument: Disclosure;
- IFRS-9 Financial Instrument;
- IFRS-15 Revenue from contracts with customers;

2.09 Property, Plant & Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant and Equipment) items of Property, Plant and Equipment (PPE), has been measured at revalue amount on 1988 and thereafter all additions at cost less accumulated depreciation excluding land. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The day to day maintenance cost, on PPE, is recognized as expenses in the Statement of Comprehensive Income as incurred.

c. Depreciation:

No depreciation is charged on land.

Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to taka one.

Depreciation has been charged on additions on the basis of when it is available for use and also depreciation has been charged on property plant and equipment in the year of disposal.

The rate of depreciation of property, plant and equipment are as follows:

Sl. No.	Name of the Assets	Rate (%)
A	Land & Land Development	
1	Land	-
2	Land & Land Development (Road and Culvert)	7%
B	Building & Others Construction	
1	Building & Construction	5%
2	Other Building, Construction & Installation and Generator House	10%
3	H/O Interior Decoration	25%
C	Plant & Machineries:	
1	Plant and Machinery, All Other Workshop, Power House, Fire Fighting, Office, Transport, Loose Tools, Laboratory & Appliance	15%
2	Air Compressor, Testing Lab, Grinding, Boiler Installation, Water Treatment Gas Pipeline, Fire Fighting, Humidification Plant, Gas Generator and Other Machines	10%
3	Laboratory Appliance & Cooling Tower	20%
4	Plant and Machinery (Evaluation Unit)	25%
5	Gas Generator Overhauling	30%
D	Motor Car & Vehicle:	
1	Motor Car, By-Cycle & Truck	20%
E	Furniture & Fixture:	
1	All Furniture	10%



2	Air Condition and Residential Furniture	20%
F	Other Sundry Assets	
1	Soft Furnish, Arms and Ammunition	15%
2	Books, Cookeries, Radio, TV, Interior , Telephone, Mobile, Mike, Fax, Sign Board, Refrigerator, Water Tank, Games & Sports and others.	20%
3	C.C. Camera	25%
4	Computer Machine	30%
5	Upgrading and Modernization of Carding Machine & Drawing Frame Machine	40%
6	Upgrading and Modernization of Carding Savio Auto Cone Machine	35%

Note: Depreciation on gas generator major overhauling, overhauling of carding machine, drawing frame machine & auto cone machine has been charged at straight line method.

d. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Comprehensive Income.

2.10 Impairment of Assets:

All assets have been reviewed according to IAS-36 Impairment of Assets and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for impairment of assets.

2.11 Inventories:

Inventories comprises of raw cotton, spare parts, packing materials, work in process, finish yarn (goods), store in transit , stock of waste cotton etc. Physical inventory has been taken at year end along with the statutory auditor of the company FAMES & R, Chartered Accountants.

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale.

2.12 Cash & Cash Equivalents:

Cash & cash equivalents include cash in hand and cash at banks of the Company. There is an insignificant risk of change in value of the same.

2.13 Creditors & Accrued Expenses:

2.13.1 Trade & Other Payables:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company. These include Advance against Sales, Security and Other Deposits and Other Current Liabilities.

2.13.2 Provisions:

Necessary provision for the current assets which are seems to be doubtful of recovery are made in the financial statements in conformity with International Accounting Standards.

2.14 Employees' Benefit:

Employees of the Company are entitled to get the following benefits from the Company:

a. Gratuity:

Gratuity benefit has been stopped by the management from July'2005.

b. Festival Bonus:

The Company gives two festival bonuses to its all contractual employees each year.

c. Workers' Profit Participation Fund:

This represents 5% of the net profit after charging as per provisions of Bangladesh Labour Law, 2006 (as amended in 2013) and is payable to the workers as defined under the said Law.

2.15 Income Tax:

2.15.1 Current Tax:

Provision for taxation has been made as per rates prescribed in the Finance Act, 2023 and the Income Tax Ordinance, 1984 on profit made by the company. As per IAS-12 Income Tax Provision has been made during the year as the company earned taxable income.

2.15.2 Deferred Tax:

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

2.16 Related Party Transactions:

Company is not connected to any related party transaction except Tk. 9,068,921 /- as mentioned in note -36 for Honorarium paid to the Chairman, Remuneration to the Managing Director, Attendance fee for Board Meeting and committee meeting and salary and allowances to the 5No's Management Executives are Company Secretary, DGM (Admin), DGM (Production and Mechanical), Chief Financial Officer (Acting) and Internal Audit Officer.

2.17 Contingent Liabilities &Contingent Assets:

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with IAS-37 Provision, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

2.18 Revenue Recognition:

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates exclusive of VAT as per IFRS-15. Revenue is recognised when the significant risks and reward of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably and there is no continuing management involvement with the goods sold. Transfer of risk and rewards occurs for the sale of goods when the product is delivered along with dispatch documents and invoices to customers.

2.19 Foreign Currency Translation:

Transactions in foreign currencies are translated into Bangladesh Taka at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities are

converted at the rates prevailing at the Statement of Balance Sheet date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction.

2.20 Statements of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7: Statement of Cash Flows and the cash flows from operating activities have been presented under direct method.

2.21 Earning per Share:

The Company calculates Earning per Share (EPS) in accordance with IAS-33: "Earning per Share", which has been shown on the face of Statement of Comprehensive Income, and the computation of EPS is stated in the note. Earnings per Share has been calculated by dividing the profit attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period and retrospective effect has also been given for calculation of previous year's earnings as well as to conform to the current year's presentation.

2.22 Segment Reporting:

No segmental reporting is applicable for the company as required by IFRS-8: "Operating Segment" as the company operates in a single industry segment and within a single geographical territory.

2.23 Comparative:

Financial statements are presented as IAS-1 "Presentation of Financial Statements" and previous year's figures have been reclassified, re-arranged and restated where found necessary to provide information that is reliable and more relevant and to conform to the current year's presentation due to changes accounting policies accounting estimates and errors as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

2.24 Reporting Period:

The financial statements cover one year from 01 July, 2022 to 30 June, 2023.

2.25 General:

Figures appearing in the financial statements have been rounded off to the nearest taka.

3.00 Property, Plant and Equipment :

Particulars

The balance is made up as follows:

Opening Balance
Add: Addition during the year

Less: Adjustment during the year

Less: Accumulated Depreciation

Net Written Down Value as on 30.06.2023 (A)

Increase in value on revaluation of fixed assets- opening balance

Less: Depreciation during the year

Net Increase in value on Revaluation as on 30.06.2023 (B)

Closing balance of Property ,Plant and Equipment (A+B)

(Details of Fixed Assets has been shown in **Schedule-1 & 2**)

Amount in Taka	
30 June 2023	30 June 2022
420,415,219	413,777,029
3,952,993	6,741,506
424,368,212	420,518,535
-	(82,659)
424,368,212	420,435,876
(372,685,469)	(362,357,865)
51,682,743	58,078,011
9,079,807	9,908,433
(738,711)	(828,626)
8,341,096	9,079,807
60,023,839	67,157,818

4.00 Investment in equity:

Details are stated below:

Investment in Shares of Alhaj Jute Mills Ltd.
Investment in Shares of CDBL (Equity)

Total

841	841
1,000,000	1,000,000
1,000,841	1,000,841

The company hold 90 shares of the Alhaj Jute Mills Limited since long. The face value of the share is Tk. 10.00 each but in 1982 when the Jute Mill was De-Nationalized the Government fixed the price of per share at Tk. 9.34. Hence for 90 shares the Company paid Tk. 840.60 to the Government which is shown in the Statement of Financial Position. Investment in share of CDBL Tk. 1,000,000 represents 100,000 share of Tk. 10 each. Subsequently the company received 400,000 bonus share. So the total number of share in CDBL reaches to 500,000 shares.

5.00 Inventories:

Raw Cotton (Note-5.01)
Work in Process (Note-5.02)
Finished Goods (Note-5.03)
Stores and Spares (Note-5.04)
Store in Transit (Note-5.05)
Stock at Spinning (Packing Material)
Stock of Waste Cotton
Total

13,951,456	107,215,893
972,991	4,752,027
224,243,757	67,716,572
18,948,025	18,912,705
3,529,091	3,529,091
595,365	595,365
1,861,465	500,417
264,102,150	203,222,070

5.01 Raw Cotton :

Opening Stock of Raw Cotton
Add. Purchase during the year
Raw Cotton available for use
Less. Closing Stock
Consumption during the year

	2022-2023		2021-2022	
	Quantity (Kg)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Opening Stock of Raw Cotton	335,061	107,215,893	171,461	36,145,317
Add. Purchase during the year	867,332	236,859,613	1,116,522	325,157,538
Raw Cotton available for use	1,202,393	344,075,506	1,287,983	361,302,855
Less. Closing Stock	(42,268)	(13,951,456)	(335,061)	(107,215,893)
Consumption during the year	1,160,125	330,124,050	952,922	254,086,962



5.02 Work in-Process:

Sl No.	Particulars	Amount in Taka		Amount in Taka	
		2022-2023		2021-2022	
		Qty in (Kg.)	Total Value (Tk)	Qty in (Kg.)	Total Value (Tk)
1	60/1 Auto Cotton Yarn in Cone	-	-	6,862	2,129,113
2	54/1 Auto Cone	-	-	7,056	2,118,669
3	50/1 Auto Cone	2,817	918,416	-	-
4	20/1, Rotor Yarn in Cone	333	36,846	2,995	335,165
5	16/1, Rotor Yarn in Cone	379	17,729	-	-
6	10/1 Rotor Yarn in Cone	-	-	3,739	169,080
	Total	3,529	972,991	20,652	4,752,027

Reconciliation of Work in Process:

		2022-2023 Qty in Kg		2021-2022 Qty in Kg	
Opening Work In Process:	Spinning:	13,918		13,102	
	Rotor:	6,734	20,652	208	13,310
Input from store during the year:	Raw Cotton:		1,176,586		952,922
			1,197,238		966,232
Less: Closing Work In Process:	Spinning:	2,818		13,918	
	Rotor:	711	(3,529)	6,734	(20,652)
Quantity available for production			1,193,709		945,580
Production of Yarn during the year:	Spinning:	998,147		804,231	
	Rotor:	73,347	1,071,494	49,581	853,812
	Wastage/Normal Loss		122,215		91,768
			1,193,709		945,580
	% of wastage/Normal Loss		10.24		9.70

5.03 Closing stock of Finished Goods:

Sl No.	Particulars	Amount in Taka		Amount in Taka	
		2022-2023		2021-2022	
		Qty in (Kg.)	Total Value (Tk)	Qty in (Kg.)	Total Value (Tk)
1	74/1 Auto Cotton Yarn in Cone	12111.84	6,243,908		
2	68/1 Auto Cotton Yarn in Cone	45	18,057	45	18,057
3	60/1 Auto Cotton Yarn in Cone	58,650	27,980,775	57,970	24,492,279
4	54/1 Auto Cotton Yarn in Cone	185,432	85,160,726	54,160	21,105,531
5	50/1 Auto Cotton Yarn in Cone (45.36 kg per dop)	-	-	-	-
6	50/1 Auto Cotton Yarn in Cone	221,492	100,268,748	49,805	18,456,757
7	20/1 Rotor Yarn in Cone	23,995	4,176,232	25,539	3,166,028
8	16/1 Rotor Yarn in Cone	3,674	395,312	1,678	317,459
9	10/1 Rotor Yarn in Cone	-	-	3,084	160,461
	Total	505,401	224,243,757	192,281	67,716,572

5.04 Stores & Spares:

Sl. No.	Particulars	Amount in Taka 30 June 2023	Amount in Taka 30 June 2022
1	Iron & Steel	174,252	94,113
2	Pipes, Tube & Fitting	741,765	661,451
3	Fuel, Oil & Lubricants	1,099,460	1,114,098
4	Raw Materials & Chemicals	660	-
5	Paint and Varnish	58,706	1,406
6	General Hardwares	148,130	119,855
7	Loose Tools	56,878	58,638
8	Domestic Equipment	2,482	390
9	Furniture & Fixtures	3,517	2,917
10	Packing Materials	3,673,591	2,577,820
11	Laboratories Appliance	114,763	114,763
12	Mechanical Equipment & Spare parts	10,558,104	12,089,136
13	Electrical Equipment & Spares	2,235,294	2,013,407
14	Office Equipment	45,100	26,948
15	Miscellaneous Stock	35,323	37,763
	Total	18,948,025	18,912,705

5.05 Stores - In - Transit:

Particulars
L/C No.4006/408/11/2001
Total

Amount in Taka	
30 June 2023	30 June 2022
3,529,091	3,529,091
3,529,091	3,529,091

Note: Refer to note **No-21.03**

6 Trade & Other Receivables:

Details of the balance are as follows:

Particulars

Trade Debtors:

Amount receivable against Export sale as per last account

Sundry Debtors:

Accrued Income (Interest on FDR lien with PGCL)

Total

Notes

6.01

998,379

998,379

-

-

998,379

998,379

6.01 Trade Receivables:

Particulars

Tarunno Check Fabrics

Suhi Industrial Park Ltd

Total

744,303

744,303

254,076

254,076

998,379

998,379

This is unsecured. This is for cheque dishonor. The Company filed Case in the Court of Chief Metropolitan Magistrate (South Zone), Dhaka against the party vide Case no. Metro: Judicial 1362/08, CR Case no.2992/07 and Case no. Metro: Judicial 1363/08, (CR Case no.2991/07 for Tk. 1,258,000.00 and Tk.1,000,000.00 respectively. The Hon'ble. Metropolitan joint Session Judge, 5th Court, Dhaka Passed order/Judgment on 21-05-2015 and on 19-11-2015 respectively directing Mr.Abu Hena Mostafa, Managing Director, Tarrno Check Fabrics for one year Imprisonment in each Case with the payment of Tk.1,258,000.00 and Tk.1,000,000.00 to the plaintiff (Alhaj Textile Mills Ltd). On16-05-2016 Mr. Abu Hena Mostafa Managing Director, filed appeal with the Hon'ble Metropolitan session Judge Court, Dhaka Vide Metropolitan Criminal appeal no. 583/2016 and 584/2016 against the order dated 21-05-2015 and 19-11-2015 of Metropolitan joint session Judge depositing Tk.629,000 and Tk.500,000 respectively with Bangladesh Bank.

The learned session Judge and paribesh Adalat Dhaka up held the Judgment of the Trial Court in a modified form in Appeal No. 583/2016 by its Judgment dated 21-05-2015 and we made an application accordingly for realization of the decreed amount. It is mentionable that the decree debtor file a review petition before the hon'ble High court Division challenging the Judgment and order dated 21-05-2015 passed in another Appeal No. 584/2016 by the self same court. During the year Tk.629,000 has been received from Tarunno Cheek Fabrics .

7 Advances, Deposits and Pre-payments:

This is unsecured, considered good and consists of the following balances:

Particulars

ADVANCES:

Advance against salary

Advance against TA/DA

Advance against purchase

Advance Against Company Income Tax

Other Advances & Prepayments

Advance Against Supply

Loan to Alhaj jute mills Ltd.(AJML)

Total Advances

DEPOSITS:

Custom Deposit

Deposit at Agrani bank against BTMC liabilities(Principal)

Bank guarantee against custom deposit for Humidification Plant

Against Oxygen Cylinder

Security deposits against gas connection

Security deposits against sales center rent (Belkuchi and Shahjadpur)

Total Deposits

PREPAYMENTS:

Insurance Premium

Prepaid expenses (Bonus)

Total Pre-payments

Total Advances, Deposits & Pre-Payments

Notes	Amount in Taka	
	30 June 2023	30 June 2022
7.01	-	-
7.02	16,145	15,145
7.03	240,886	223,163
7.04	48,897,834	44,388,879
7.05	251,015	226,015
	314,818	481,558
	1,151,728	-
	50,872,426	45,334,760
	82,142	184,480
	50,761,093	50,761,093
	34,290	34,290
	4,000	4,000
	14,939,822	6,829,324
	-	-
	65,821,347	57,813,187
7.06	556,521	482,260
	-	2,235,507
	556,521	2,717,767
	117,250,294	105,865,714

**7.01 Advances Against Salary:
Particulars**

Md. Akhtaruzzaman
Md. Sharif Abu Bakar

Total

Designation

D.G.M (P & M)
Audit Officer

Amount in Taka	
30 June 2023	30 June 2022
-	-
-	-
-	-

**7.02 Advances Against TA/DA:
Particulars**

Md. Akhtaruzzaman
Md. Jalal uddin
Md. Abu Kawser

Total

Designation

D.G.M (P & M)
Sr.Accounts Officer
Asst.comm.Officer

4,445	4,445
2,700	2,700
9,000	8,000
16,145	15,145

**7.03 Advances Against Purchase:
Particulars**

Md. Akhtaruzzaman
Md. Abul Hossain
Md. Nazmul Hossain
BRB Cable Industries Ltd.

Total

Designation

D.G.M (P & M)
M.com
Asst.manager (Share)

225,900	219,429
1,585	1,585
2,149	2,149
11,252	-
240,886	223,163

7.04 Advances Against Company Income Tax:

Year wise details are as under

Accounting Year

1986-1987
1997-1998
1998-1999
2002-2003
2005-2006
2008-2009
2009-2010
2012-2013
2013-2014
2014-2015
2015-2016
2016-2017
2017-2018
2018-2019
2019-2020
2020-2021
2021-2022
2022-2023
Less: Adujstment during the year(2013-2014)
Less: Adujstment during the year(2017-2018)

Assessment Year

1987-88	705,708	705,708
1998-99	5,445	5,445
1999-2000	28,858	28,858
2003-2004	33,174	33,174
2006-2007	126,226	126,226
2009-2010	3,387,331	3,387,331
2010-2011	63,771	63,771
2013-2014	475,528	475,528
2014-2015	2,989,346	2,989,346
2015-2016	1,611,349	1,611,349
2016-2017	4,274,118	4,274,118
2017-2018	8,205,042	8,205,042
2018-2019	9,253,298	9,253,298
2019-2020	1,292,777	1,292,777
2020-2021	4,302,765	4,302,765
2021-2022	3,756,149	3,756,149
2022-2023	3,877,994	3,877,994
2023-2024	6,647,948	-
	(475,528)	-
	(1,663,465)	-
Total	48,897,834	44,388,879

Total

7.05 Other Advances & Prepayment:

Particulars

M/S. Alhaj Jute Mills Ltd.
Bangladesh General Insurance Co. (BGIC)
Md. Golam Murshed
Md. Akhtaruzzaman
M/S. Arbour Enterprise
Md. Abdullah Al-Mamun (Belkuchi)
Md. Mizanur Rahman (Shahjadpur)
SK Md. Murshed
Md. Abdus Salam

Total

Designation

-	1,408	1,408
-	90,000	90,000
-	-	-
D.G.M (P & M)	79,483	79,483
-	-	-
S.R	-	-
S.R	5,124	5,124
-	50,000	50,000
Advocate	25,000	-
Total	251,015	226,015

7.06 Insurance Premium:Tk.

Details are as under
Particulars

BGIC/DZO/FB-018/2/22
BGIC/DZO/FB-0024/2/22
BGIC/DZO/FP/0004/1/22
BGIC/DZO/FP/0005-1/22
BGIC/DZO/FP-0006/1/22
BGIC/DZO/FP-0301/08/2021
BGIC/DZO/FP-300/08/21
BGIC/DZO/MV/PV/CERT-0089/02/2022
BGIC/DZO/MV/PV/CERT-839/11/21

Total

Amount in Taka	
30 June 2023	30 June 2022
-	70,227
258,185	31,662
87,341	60,422
128,850	47,865
31,475	31,135
14,509	127,457
5,344	86,398
30,817	21,850
-	5,244
556,521	482,260

8 Investment in FDR:

Details are as under
Particulars

Rupali Bank Ltd. (FDR)
Janata Bank Ltd (FDR)
First Security Islami Bank Ltd. (FDR)
Bangladesh Development Bank Ltd. (FDR)
BRAC Bank Ltd. (FDR)
Southeast Bank Ltd. (FDR)

Total

	Principal	Interest		
	214,204,478	15,813,625	230,018,103	86,101,007
	124,741,885	9,087,672	133,829,557	-
	-	-	-	116,497,840
	60,823,382	4,265,248	65,088,630	182,363,734
	130,890	8,560	139,450	145,470
	-	-	-	142,261,423
Total			429,075,740	527,369,474

9 Cash and Cash Equivalents:

The above balance is made up as follows:

Particulars

Cash in Hand	599	140,545
Cash at Bank		
Janata Bank, Local office, Dhaka. SND A/C0887	1,809,400	925
Janata Bank, Ishurdi, Pabna, CD A/C No-373	-	-
Janata Bank A/C CD 33066246	-	-
Agrani Bank, Ishurdi, Pabna. CD A/C No-1085	503	503
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank CD A/C No-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Agrani Bank STD A/C No-4536	50,652,241	-
Prime Bank, Ishurdi, Pabna CD A/C 60008502	1,858	949
Dutch-Bangla Bank Ltd. STD A/C-5122	-	-
Dutch-Bangla Bank Ltd. Dilkusha, CD A/C-1011100055085	37,985	1,133,524
Prime Bank, IBB Dilkusha STD A/C 90036875	2,025,279	8,949,304
Standard Chartered Bank, CD A/C-01-1149595-01	-	-
Union Bank Ltd. STD A/C-003-121-000298	-	-
Prime Bank, IBB Dilkusha STD A/C-3108315011216	268,763	123,531
IFIC Bank Ltd. Stock Exchange Br. SND A/C -0180030890041	12,169,230	14,973,834
Al Arafah Islami Bank Ltd. Panthapath Br. SND A/C-0841020010647	6,200,710	3,108
NRB Bank Ltd. Dilkusha Br. SND A/C -1081030009018	443,441	676,100

Total cash at bank

Total

73,634,941	25,887,309
73,635,540	26,027,854

10.00 Share Capital:
10.01 Authorized Capital : Tk. 500,000,000

50,000,000 Ordinary Shares of Tk. 10/- each.

10.02 Issued Subscribed and Paid up Capital: Tk. 222,985,490

- a) i) 590,165 Ordinary Shares of Tk. 10/- each.
 ii) 21,708,384 Bonus Shares of Tk. 10/- each.

Total
b) Movement of share capital

Opening balance

Add: Issue of bonus share during the year

Total
c) Composition of Shareholding :

Grouping of the shareholders	Year-2022-23		Year-2021-22	
	Shareholdings	%	Shareholdings	%
1) Government	1,623	0.01%	1,623	0.01%
2) Sponsors/Directors	5,716,059	25.63%	5,716,059	25.63%
3) Financial Institutions	4,111,406	18.44%	4,450,704	19.96%
4) General Public	12,469,461	55.92%	12,130,163	54.40%
Total	22,298,549	100%	22,298,549	100%

d) Details of the Shareholding are given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below as the requirement of the "Listing Regulation" of Dhaka Stock Exchange Limited.

Range of Holdings in number of Shares	No. of Shareholders	% of Shareholders	No. of Shares 2022-2023	% of Share Capital
1 to 499	1477	53.50%	152474	0.68%
500 to 5000	884	32.02%	1620462	7.27%
5001 to 10000	179	6.48%	1329377	5.96%
10001 to 20000	99	3.59%	1418913	6.36%
20001 to 30000	41	1.48%	1013501	4.55%
30001 to 40000	10	0.36%	455945	2.05%
40001 to 50000	15	0.54%	673739	3.02%
50001 to 100000	25	0.91%	1737156	7.79%
100001 to above	31	1.12%	13896982	62.32%
Total	2761	100%	22,298,549	100%

- e) All shares have been fully called and paid up in cash. There was no preference shares issued by the company.

f) Market Price:

The shares of the Company are listed with the Dhaka Stock Exchange Limited and quoted market price was at Tk. 172.30 per share in the Dhaka Stock Exchange Limited on 30 June, 2023. During the year 2022-2023 the low price and high price per share were Tk 119 and Tk. 204.7 respectively.

11 Revaluation Reserve:

The above balance is made up as follows:

Opening Balance

Less: Accumulated Depreciation

Closing Balance

Amount in Taka	
30 June 2023	30 June 2022
9,079,807	34,948,602
(738,711)	(25,868,795)
8,341,096	9,079,807

Fixed assets of the company were revalued on 30-06-1988 by M.A. Mallik & Co. Chartered Accountants. Book Value (Cost-Dep.) of assets was Tk. 14,185,000 and were revalued at Tk. 206,801,000 at the carrying depreciation the revaluation reserve stand Tk. 8,341,096 and written down value of revaluation assets stand Tk. 8,341,096 as on 30-06-2023. The detailed position as on June 30th, 2023 is shown under Revaluation of Fixed Asset: Schedule-2, which is equal to above stated Reserve on Revaluation of Fixed Assets.

Land	1,554,675	1,554,675
Fixed Assets other than land	6,786,421	7,525,132
Total	8,341,096	9,079,807

12 Tax Holiday Reserve:

This represents reserve made on profit of the Unit No-02 of the company which enjoyed Tax holiday up to June, 30 2004 as per Tax law.

Particulars

The above balance is made up as follows:

Opening Balance

Current year

Closing Balance

Amount in Taka	
30 June 2023	30 June 2022
10,747,334	10,747,334
-	-
10,747,334	10,747,334

Unit No-02 of the Company enjoyed Tax Holiday up to June 30, 2004. As such Tax Holiday Reserve has not been provided during the year under audit (2022-2023).

13 Retained Earning:

The above balance is made up as follows:

Particulars		
Opening Balance	(31,868,574)	(52,965,918)
Dep.on Revaluation of Fixed Asset transferred to Retained Earnings	738,711	828,626
Net Profit / Loss during the year	(17,331,351)	20,268,718
Prior year's adjustment for :		
Inventory audit fee	-	-
Dividend Paid	(6,689,565)	-
Closing balance	(55,150,779)	(31,868,574)

14 Long Term Loan Fund:

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2023	Amount in Taka 30 June 2023	Amount in Taka 30 June 2023	Amount in Taka 30 June 2022
Agrani Bank Ltd. Industrial Loan-Principal:	1st BMRE	2nd BMRE	Total	Total
Opening Balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
Agrani Bank Ltd. Industrial Loan-Interest:				
Opening Balance	39,538,958	12,772,364	88,654,399	52,311,322
Less: Payment	-	-	-	-
Sub-total	39,538,958	12,772,364	88,654,399	52,311,322
Add: Provision for Interest (Pls. refer to note no. 14.01)	-	-	30,410,208	36,343,077
Total	39,538,958	12,772,364	119,064,607	88,654,399
Total	75,879,898	63,243,735	205,876,918	175,466,710

Total outstanding loan to Agrani Bank was Tk. 10,55,84,391 (Long term loan Tk.86,812,311+ Bank overdraft Tk.18,772,080/-) as of 13/4/2021. At present there is a money suit against the loan. For this reason, no interest was charged from financial year 2009-2010 to 2020-2021 Management Alhaj Textile Mills Limited tried to solve the matter on the basis negotiation according to prevailing law of the country.

According to ortha Rhin Adalat Agrani Bank can realize 3 times of the loan or amount settled by the honorable court. Management wrote a letter to Agrani Bank on 13-04-2021 stating that they will pay 3 times of the loan (Loan balance +interest as per book = Tk. 316,753,173/-) to avoid money suit.

Under the above circumstances management decided to provide interest on the above loan as per loan agreement. The above provision was made for the period from 13-04-2021 to 30-06-2023.

Agrani Bank Ltd. Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30. 06. 2011. Thereafter the company has received neither any bank statement nor any bank advice in this respect.

Bank balance position of these long term loans as per Bank Statement as on 30th. June 2011 is as follows:

Agrani Bank Ltd. Industrial Loan Principal:	1st BMRE -30 June, 2011	2nd BMRE- 30 June, 2011	Total- 30 June, 2011
	Amount in Taka	Amount in Taka	Amount in Taka
Principal	46,002,622	36,796,719	82,799,341
Principal	-	14,024,652	14,024,652
Total Principal	46,002,622	50,821,371	96,823,993
Interest	7,812,145	8,023,302	15,835,447
Interest	34,792,408	15,145,272	49,937,680
Interest	36,148,851	-	36,148,851
Total Interest	78,753,404	23,168,574	101,921,978
Total (Principal & Interest)	124,756,026	73,989,945	198,745,971
Excess shown by the bank	48,876,128	10,746,210	59,622,338

Land, Building, Plant and Machinery etc of the company has been mortgaged with Agrani Bank Ltd. Ishurdi Branch, Pabna against loan.



14.01 As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgment on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgment on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgment of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Limited, Ishwardi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00 ,already received by the company, stands at Tk.463,388,558.32. The supreme court of Bangladesh, Appellate Division has disposed of civil petition for leave to Appeal No. 405 of 2019 submitted by Agrani Bank Ltd. on appeal from the impugned order dated 14.01.2019 passed by the High Court Division in contempt petition no. 151 of 2013 that referring with petition no. 5129 of 2009 and contempt petition no. 151 of 2013 Agrani Bank Ltd. paid to Alhaj Textile Mills Ltd. Tk. 8,11,25,002 on 25.02.2014 which has been mentioned earlier. On 5th March 2019 the bank was directed to ensure immediate payment of Tk. 25,00,00,000 and accordingly payment was made . Again on 7th May 2019 the bank was directed to pay amounting to Tk. 108,391,457 and accordingly payment was made. So, total Tk. 439,516,459 was received by the company and the instant civil petition for leave to appeal is disposed of. In this connection Agrani bank Ltd, Ishwardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of book balance of Tk.139,123,633 and Tk.18,772,080 respectively. Through writ petition no: 6799 of 2014 of the 18th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013. It is worthwhile to disclose that in the prayer for staying the Artha Rin case it was mentioned that it is established upto the Apex Court of the country that the respond Bank did not pay the dues of the petitioner and the matter is now for the disposal before the contempt court and keeping petitioners money in their hand filing Artha Rin case for realization of their loan is against the spirit of the Artha Rin Adalat Ain 2003. As certified by the legal advisor of the company that since the further proceedings of the Artha Rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Necessary steps are being taken to settled the issue. Under the above circumstance firstly since the interest cannot be charged on loan due to having stay order as certified by the legal advisor, secondly due to having various method to determine the amount for settling the old outstanding loan so at this stage it is not possible to ascertain the amount reliably which is essential for accounting the expenses and liability as per International Accounting Standard, thirdly since the disposal of contempt petition No. 151 of 2013 is connected with the repayment of loan and finally the bank has submitted review petition for review the judgment of the Honorable Supreme Court therefor the whole amount as received by the order of the Honorable Supreme Court of Bangladesh Appellate Division Tk. 439,516,459 has been considered as liability. The stay order has been vacated by the Hon'ble Court on 09-11-2021. The Board decided the amount BDT. 43,95,16,459.00 (forty-three crore ninety-five lac sixteen thousand four hundred fifty-nine) received from FDR investment in Agrani Bank Limited should remaining in as liability until the settlement of Artha Rin Adalat case no. 89/2013, Pabna.



15.00 Deferred Tax Liability :

The above balance is made up as follows:

Particulars

	Amount in Taka	
	30 June 2023	30 June 2022
Opening Balance	4,879,505	6,000,026
Add: (Reduction)/Addition during the year (Note-15.01)	(754,702)	(1,120,521)
Closing Balance	4,124,803	4,879,505

15.01 Calculation of Deferred Tax:

Particulars

Depreciable asset as per Financial Statements(excluding land value)	51,339,153	58,473,132
Depreciable asset as per tax base (excluding land value)	(23,840,466)	(25,943,095)
Temporary difference	27,498,687	32,530,037
Applicable tax rate	15%	15%
Deferred tax liability as at end of the year	4,124,803	4,879,505
Opening Balance	4,879,505	6,000,026
Reduction during the year	754,702	1,120,521

16.00 Advance Against Sales:

The above balance is made up as follows:

SL NO	Name of the party	Address		
1	Baniijo bitan	Pawra market,kumarkhali,kushtia	100,436	100,000
2	M/S Altaf Traders		3,800,034	-
Total			3,900,470	100,000

17.00 Security and Other Deposits:

Details are as under

Particulars

Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Rubican Insect Control Co.	4,822	4,822
Total	19,822	19,822

18.00 Other Current Liabilities :

Details are as under

Particulars

Trade Payables (Note -18.01)	7,290,378	5,297,927
Liabilities for VAT	2,541,627	1,566,845
Unpaid salary & wages	65,923	65,923
Income Tax Deduction from Parties	1,575,671	695,371
Sramik Kallan Tahabil	55,051	55,051
Received against legal claim(Agrani Bank) (Note-14.01)	439,516,459	439,516,459
Total	451,045,109	447,197,576

Amount in Taka	
30 June 2023	30 June 2022

18.01 Trade Payables:

Particulars

M/s. A. Salam Engineering Works	56,853	56,853
M/s. Alhaj Jute Mills Limited	333,274	333,274
M/s. Acute ERP Solution	15,000	15,000
M/s. Ayan Mill Store	40,848	40,848
M/s. Ad Point	15,360	-
M/s. A M Trading Company Ltd.	-	112,079
M/s. BDCOM Online Ltd.	8,304	4,458
M/s. Bearing Palace	18,200	-
M/s. Cargo Control Bangladesh Ltd.	167,632	167,632
M/s. Chand mansion (H/O rent)	396,510	71,887
M/s. Dana Engineers International Ltd.	12,648	-
MRs DR, Syeda Nasrub	490,000	-
M/s. Favourite Security Service Ltd.	-	166,900
M/s. Green Trade International	28,807	-
Md. Hasnat Quaiyum (Advocate)	536,500	356,500
M/s. Jewel Refrigeration	28,177	-
M/s. Kalam Traders	199,037	142,916
M/s. K.S.Collection	580,650	162,942
M/s. Lipika	718,459	1,440,875
M/s. Macca Auto Paper Cone Product	1,077,540	1,344,261
M/s. Mozaddedia Tarikat Mission Press	451	451
M/s. Monaj Air Technology Ltd.	2,476	2,476
M/s. M .Hossain & Sons	165,996	-
Md. M M Enterprise	83,128	36,743
Md. Mizanur Rahman (shahjadpur)	-	1,825
M/s. Olympic courier service	4,410	-
M/s. Paper Cone Industries	1,573,049	184,394
M/s. Puji Bazar	5,000	5,000
M/s. Popular Advertising Ltd.	14,646	14,646
M/s. Soldier Security Services Limited	179,144	-
M/s. Saba machinery store	49,063	-
M/s. Shah Paran Auto Mobile	3,710	3,710
M/s. Standard Spring Industries	134,775	191,166
M/s. Sumaiya Enterprise	260,705	261,929
M/s. SAR International BD	-	176,442
M/s. Star Enterprise	2,720	2,720
M/s. Tex spare corporation	82,306	-
M/s. Tista soft	5,000	-
Total	7,290,378	5,297,927

19 Unpaid Dividend :

Details are as under

Opening balance	101,221	971,891
Add: refunded	-	15,082
Add.Dividend declared	-	-
	101,221	986,973
Less: Paid to Shareholders	-	(268,251)
Less : Transferred to Capital Market Stabilization Fund	-	(617,501)
Closing balance	101,221	101,221

20.00 Provision for Taxes:

Details are as under

Particulars

The above balance is made up as follows:

	Amount in Taka	
	30 June 2023	30 June 2022
Provision for Accounting Year (2003-2004)	40,961	40,961
Provision for Accounting Year (2007-2008)	199,502	199,502
Provision for Accounting Year (2007-2008) (Interest)	76,840	76,840
Provision for Accounting Year (2008-2009)	1,219,625	1,219,625
Provision for Accounting Year (2008-2009) (Interest)	182,944	182,944
Provision for Accounting Year (2009-2010)	5,000	5,000
Provision for Accounting Year (2010-2011)	-	2,506,258
Provision for Accounting Year (2011-2012)	-	1,631,810
Provision for Accounting Year (2012-2013)	-	2,712,130
Provision for Accounting Year (2013-2014)	800,176	800,176
Provision for Accounting Year (2014-2015)	5,792,437	5,792,437
Provision for Accounting Year (2015-2016)	6,353,096	6,353,096
Provision for Accounting Year (2016-2017)	7,644,358	7,644,358
Provision for Accounting Year (2017-2018)	-	4,041,558
Provision for Accounting Year (2018-2019)	1,469,606	1,469,606
Provision for Accounting Year (2019-2020)	4,459,781	4,459,781
Provision for Accounting Year (2020-2021)	9,080,670	9,080,670
Provision for Accounting Year (2021-2022)	9,032,442	9,032,442
Balance of unadjusted deposited advance amount by party	15,968	15,968
Provision for Accounting year (2022-2023)	13,060,688	-
Sub Total	59,434,094	57,265,162
Add: Adjustment during the year (2012-2013)	(5,687,008)	-
Less : Adjustment during the year (2017-2018)	(17,316)	-
	-	-
Total	53,729,770	57,265,162

21.00 Provisions for Other Liabilities and Charges:

Details are as under

Particulars

Salary & wages clearing account (Note-21.01)	3,704,077	3,542,066
Provision for other expenses (Note-21.02)	12,254,308	5,745,001
Provision for doubtful asset (Note-21.03)	4,027,470	4,027,470
Total	19,985,855	13,314,537

21.01 Salary and Wages Clearing Account:

Details are as under

Particulars

Salary of Staff & Officers :

For Head office	348,244	443,119
For Factory	968,320	515,960
Wages	2,387,513	2,582,987
Total	3,704,077	3,542,066

Amount in Taka	
30 June 2023	30 June 2022

21.02 Provisions for Other Expenses:

The above balance is made up as follows:

Particulars

MD'S Remuneration	135,000	135,000
TDS on Honorarium of Chairman	-	-
Audit Fee	200,000	200,000
AGM Expenses	75,004	75,004
Annual Subscription of BTMA for Membership	48,160	48,160
Audit committee meeting fee (TDS)	-	4,400
Board meeting fee (TDS)	-	20,900
CDBL (annual fee)	106,000	106,000
CDBL (bonus share transfer fee)	50,765	50,765
Courier Bill	-	-
Entertainment Expenses (DGM Office)	-	-
Gas Bill	8,545,239	3,497,880
Holding Tax	-	-
Head office Telephone Bill	-	8,558
Head office electric Bill	9,520	10,493
Head Office Internet Bill	8,304	-
Legal Fee and Expenses	1,749,727	190,000
Mill Electricity Bill	1,241,389	689,807
Mill Telephone Bill	-	-
Mill Internet Bill	2,400	7,200
Mill Dish Line Bill	800	1,800
NRC Committee meeting fee	-	-
Petrol for Vehicle (Car No-0590)	-	-
Petrol for Vehicle (Car No-0953)	52,000	35,600
Roaster Duty Bill	-	-
VAT on meeting fee	-	79,600
VAT on writ petition fee	-	-
VAT on Audit Fee	30,000	30,000
VAT on Sales of Yarn	-	553,834
Total	12,254,308	5,745,001

21.03 Provision for doubtful asset:

Details as under

Provision for debtors (as per last)	498,379	498,379
Provision for stores in transit (as per last)	3,529,091	3,529,091
Total	4,027,470	4,027,470

The amount Tk.35,29,091 represents payment made to import of 60 M/ton South Brazilian Raw Cotton from U.S. Fibers International Ltd. UK. For this purpose a letter of credit bearing no 4006/408/11/2001 was opened in Agrani Bank Principal Branch on 21-08-2001. The entire quantity of raw material was lost in Singapore sea port. The company filed case against the supplier U.S. Fibers International Ltd. in the court of 5th Joint District Judge, Dhaka bearing money suit no. 20 of 2002. The company claimed against the supplier amounting to Tk. 1,01,48,575 due to huge financial lose on different accounts. The case is still pending in the court. Considering the circumstances provision for the entire amount of Tk. 35,29,091 has been made in the financial statements due to doubtful of recovery.

22.00 Bank Overdraft:

Particulars	Notes	Amount in Taka	
		30 June 2023	30 June 2022
Agrani Bank - Cash Credit	22.01	37,032,249	37,032,249
Agrani Bank - Cash Credit (Pledge) -	22.02	(18,260,169)	(18,260,169)
Total Cash Credit / Bank Overdraft		18,772,080	18,772,080

Agrani Bank Ltd. Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30.06.2011. Thereafter company has not received neither any bank statement nor any bank advice in this respect.

Bank balance position of these short term loans as per Bank Statement as on 30th. June 2012 was as follows:

Particulars	Amount in
	30 June 2012
	CC-Hypo
Balance of CC-(Hypo)	53,455,913
Balance of CC-(Pledge)	-
Total	53,455,913
Excess shown by the bank	53,455,913

- 22.01** No provision had been made by the company for the excess amount claimed above by the bank as per Bank Statement.
- 22.02** This is to disclose here that Agrani bank Ltd, Ishardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against Alhaj Textile Mills Ltd. together with its Chairman and Directors as defaulter for payment of interest on above CC (Hypo) total due of Tk 77,674,358.80 as on 20.11.2013 plus interest upto the date of payment to be received.
- 22.03** Company feels that its claim referred under note No. 14.01 is more than sufficient to cover its bank overdraft and long term loan liabilities if any arise under the judgment.

23.00 Worker's Profit Participation Fund:

The balance is made up as follows:

Particulars	Amount in Taka	
	30 June 2023	30 June 2022
Opening balance	2,165,050	695,390
Add.Provision for the year	-	1,409,032
Add.Cheque issued to Bangladesh sramik kallayan foundation but not collected	-	60,628
Less:Transferred to respective fund	2,104,422	-
Closing Balance	60,628	2,165,050

24.00 Net Asset Value Per Share (NAVPS):

The NAVPS is made up as follows:

Particulars	30 June 2023	30 June 2022
Total Assets & Properties Value	946,086,782	931,642,150
Less Total Liabilities	757,747,211	719,281,663
Total Net Assets	188,339,571	212,360,487
Total number of Share	22,298,549	22,298,549
Net Assets Value Per Share (NAVPS)	8.45	9.52

25.00 Turnover (Amount) :
Item wise details are as under

Particulars	30 June 2023		30 June 2022	
	Qty(Kg)	Amount in Taka	Qty(Kg)	Amount in Taka
Carded Spun Yarn	682,396	308,326,139	753,657	348,606,816
Open-End Yarn	75,978	10,324,130	20,185	2,865,490
Total	758,374	318,650,269	773,842	351,472,306

25.01 Turnover in quantity (Kg) : 2022-2023

Production type	Opening (a)	Production (b)	Closing Stock (c)	Loss/Damage (d)	Sales during the year (a+b-c-d)
Carded Spun Yarn	161,980	998,147	477,732	-	682,396
Open-End Yarn	30,301	73,347	27,670	-	75,978
Total	192,281	1,071,494	505,401	-	758,374

25.02 Turnover in quantity (Kg) : 2021-2022

Production type	Opening (a)	Production (b)	Closing Stock (c)	Loss/Damage (d)	Sales during the year (a+b-c-d)
Carded Spun Yarn	111,750	804,231	161,980	346	753,657
Open-End Yarn	907	49,581	30,301	-	20,185
Total	112,657	853,812	192,281	346	773,842

26.00 Cost of Sales :

Details of Cost of Sales are as under:

Particulars

	Amount in Taka	
	30 June 2023	30 June 2022
Opening work-in-process		4,752,027
Raw Materials Consumption	5.01	330,124,050
Waste cotton consumption		334,876,077
(-) Closing Work-in-Process		(972,991)
(-) Wastage Recoverable		(1,861,465)
Total Consumption (a)		332,041,621
Factory Wages and Allowances	26.01	33,133,321
Factory Salary and Allowances	26.02	8,199,461
Store and Spares	26.03	14,942,337
Other Factory Overhead	26.04	73,348,812
Total cost (b)		129,623,931
COST OF PRODUCTION (a+b)		461,665,552
Opening Stock of Finished Goods		67,716,572
Closing Stock of Finished Goods		(224,243,757)
Total Cost of Sales		305,138,367

26.01 Factory Wages and Allowances:

Details are as under

Particulars

Wages and allowances	30,937,485	25,215,217
Bonus	2,195,836	147,101
Total	33,133,321	25,362,318

26.02 Factory Salary and Allowances:

Details are as under

Particulars

Salary and allowances	7,467,042	7,921,829
Bonus	732,419	271,451
Total	8,199,461	8,193,280

26.03 Stores and Spares:
Details are as under

Particulars		
Spare Parts	6,349,624	6,213,106
Packing Materials	6,744,332	3,678,816
Lubricants	322,814	490,020
Electrical Materials	954,571	887,715
Building Maintenance Materials	151,380	145,824
Other Maintenance Materials	419,616	220,297
Total	14,942,337	11,635,778

26.04 Other Factory Overhead:

Details are as under

Particulars	Amount in Taka	
	30 June 2023	30 June 2022
Depreciation	9,874,839	11,874,565
Depreciation on re-valuation of Fixed Assets	738,711	828,626
Electricity and Power	17,913,185	4,940,227
Gas Bill	39,935,670	25,831,098
Labour bill	107,701	-
Insurance Premium	2,486,277	1,830,204
Postage & Telephone	9,106	9,186
Printing and Stationery	72,679	-
Internet Expenses	28,800	-
Rent, Rate and Taxes - Factory	180,000	180,000
Repairs and Maintenance of Electric Equipment	23,054	11,405
Repairs and Maintenance of Boundary Wall	60,000	18,400
Repairs and Maintenance of Factory Generator	30,000	21,250
Repairs and Maintenance of Gas Line	98,300	-
Repairs and Maintenance of Machinery	1,790,490	1,885,357
Total	73,348,812	47,430,318

27.00 Administrative Expenses:

Details are as under

Particulars		
Accounts audit fee	200,000	200,000
Advertisement Expenses	113,465	372,680
Annual Fee for CDBL	106,000	106,000
Annual General Meeting expenses	141,445	-
Annual Subscription	198,504	209,653
Audit Committee Meeting fee	275,000	144,000
Audit Fee for Compliance Certification	46,000	-
Bank Charges and Excise Duty	610,910	566,613
Board Meeting Fee	1,298,000	532,400
Bonus	393,806	337,016
Car Parking Expenses	42,425	42,000
CC Camera Installation Expense	-	400
Chairman's Honorarium	540,000	-
Compliance Exp.	358,000	-
Conveyance	153,588	-
Corporate Social Responsibility Exp.	183,010	209,285
Courier Bill	38,924	59,789
Depreciation	473,422	470,130
Dish Line Communication Exp.	10,400	19,510
Electricity and Power	102,064	91,643
Garage Rent	-	27,000
Information Technology Service	63,000	-
Internet Expenses	80,849	77,656
Leave Pay	41,564	98,851
Legal Fees and Expenses	3,314,300	1,289,800
Licence Renewal Fees	151,799	114,734
MD's Remuneration	1,800,000	1,375,000



Repair & Maint of office Equipment	85,660	2,456
Miscellaneous Expenses	45,657	5,710
Mobile bill	73,135	-
NRC Meeting Fee	55,000	49,200
Office Entertainment	356,086	289,054
Office Maint.	74,779	-
Other Servicing (Office equipment)	128,500	182,199
Petrol for Car	1,019,584	826,720
Printing and Stationery	236,026	369,090
Purchase Committee Meeting Fee	55,000	37,500
Rent,Rates and Taxes	1,054,800	1,054,800
Repairs of Vehicals	104,060	61,225
Salary and allowances	5,142,290	5,460,476
Service Charge of Head Office	226,800	226,800
Telephone	79,666	91,026
Travelling and Conveyances	183,017	187,526
Uniform	8,000	4,000
VAT Expenses	554,570	831,047
Water and Gas Supplies Expenses	97,200	97,200
Website Expenses	94,600	39,600
Total	20,410,905	16,159,789

28.00 Selling and Distribution Expenses:

Details are as under

Particulars

Salary and allowances
Bonus
Rent for Godown and shop
Excise Duty
Other expenses
Total

Amount in Taka	
30 June 2023	30 June 2022
-	173,417
57,520	42,820
-	17,000
-	192
-	27,874
57,520	261,303

29.00 Interest Income:

Details as under

Particulars

Interest on STD A/C
Interest on FDR
Total

1,601,461	496,514
29,175,105	35,130,477
30,776,566	35,626,991

30.00 Other Income:

Details are as under

Waste cotton and scrape sale
Unused building sale
Tree sale
Pond lease
Insurance claim received
Adjustment of advance against sales
Adjustment of trade creditors
Total

9,000	806,325
-	2,047,341
-	-
-	-
305,800	-
-	-
-	-
314,800	2,853,666



31.00 Provision for Income Tax:			
Calculation are as under			
Particulars			
Operating Income:			
Total Loss	(37,366,731)	(10,140,986)	
WPPF	-	(1,409,032)	
Income after WPPF	(37,366,731)	(11,550,018)	
Tax on operating income @ 15%	(A)	-	-
Interest Income	30,776,566	35,626,991	
Total Non-Operating Income:	30,776,566	35,626,991	
Tax on interest income @ 22.50%	6,924,727	8,016,073	
Waste cotton and scrape sale	9,000	806,325	
Unused building sale	-	2,047,341	
Tree sale	-	-	
Pond lease	-	-	
Insurance claim received	305,800	-	
Adjustment of advance against sales	-	-	
Adjustment of trade creditors	-	-	
Total Other Income	314,800	2,853,666	
Tax on other income @ 22.5%	70,830	642,075	
Income from Investment in Shares (Dividend)	1,250,000	1,250,000	
Tax on Dividend Income @ 20%	250,000	250,000	
Tax on depreciation of Revaluation	110,807	124,294	
Provision for Income Tax	7,356,364	9,032,442	
Add: Short/Under provision (FY:2012-2013)	5,687,008	-	
Add : Short/Under provision (FY:2017-2018)	17,316	-	
Total Provision for income tax	13,060,688	9,032,442	

Tax has been provided applying the tax rates as per prevailing income tax law and rules.

32.00 Basic Earning Per Share (EPS) - Disclosure Under IAS 33 "Earning Per Share"

The computation of EPS is given below:

Particulars		
Earning attributable to the Ordinary Shareholders [Net Profit/(Loss) after tax]	(17,331,351)	20,268,718
Number of Ordinary Shares outstanding during the year	22,298,549	22,298,549
Basic EPS	(0.78)	0.91

Due to increase of previous year tax adjustment and decrease revenue of the company decrease profitability resulting decreasing Earning Per Share.

Amount in Taka	
30 June 2023	30 June 2022

33.00 Reconciliation of net profit with cash flows from operating activities.

Particulars		
Net Profit	(17,331,351)	20,268,718
Add: Depreciation	11,086,972	13,173,321
Add: Increase of current liability (except Loan)	8,810,042	3,965,764
Add: Increase of Non-current liability	30,410,208	36,343,077
Less: Non operating income	(32,341,366)	(39,730,657)
Less : Increase of Current Assets (except investment)	(71,949,860)	(114,585,412)
Less : Deferred Tax	(754,702)	(1,120,521)
Net cash from operating activities	(72,070,057)	(81,685,710)

34.00 Calculation of net operating cash flow Per Share:

Net cash from operating activities	(72,070,057)	(81,685,710)
Total number of shares	22,298,549	22,298,549
Net operating cash flow per share	(3.23)	(3.66)

35.00 Financial Instruments and Related Disclosures Under IAS 32 "Financial Instruments Presentation"

Set out below is a year-end balance of carrying amounts (book value) of all financial assets & liabilities (financial instruments):

Particulars	Interest Bearing		Non Interest Bearing Taka	Total Taka
	Maturity within One year	Maturity after One year		
Financial Assets				
Trade Receivables	-	-	998,379	998,379
Investment in FDR	429,075,740	-	-	429,075,740
Cash & Cash Equivalents	-	-	73,635,540	73,635,540
Total Financial Assets	429,075,740	-	74,633,919	503,709,658
Financial Liabilities				
Advance against Sales	-	-	3,900,470	3,900,470
Security and Other Deposits	-	-	19,822	19,822
Other Current Liabilities	-	-	451,045,109	451,045,109
Unpaid Dividend	-	-	231,756	101,221
Provision for Taxes	-	-	53,729,770	53,729,770
Worker's Profit Participation Fund	-	-	60,628	60,628
Bank Overdraft	18,772,080	-	-	18,772,080
Long Term Bank Loan	-	-	205,876,918	205,876,918
Total Financial Liabilities	18,772,080	-	714,864,473	733,506,018
Net Financial Assets/(Liabilities):	410,303,660	-	(640,230,554)	(229,796,360)
Carrying Amounts (Book Value)				

The basis of carrying amounts have been stated in accounting policies (Note-2)

Fair Value

Management believe that the fair value of all financial assets and liabilities approximate their carrying value.

Market Value

The market value of all financial instruments are not available as these are not traded on organized markets in standardized form.

Interest Rate Risk Exposure

Company's borrowings are subject to market rate fluctuations which are reviewed with lenders on an ongoing basis.

Concentration on Credit Risk

The company's management believe that there was no significant concentration of credit risk in trade debtors.

Foreign Currency Risk

The company is subject to foreign currency fluctuations as the local currency (Taka) varies with US Dollars and other foreign currencies.

36.00 Related party disclosure

- A) The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS-24:

Particulars			30 June 2023	30 June 2022
Name of the party	Relationship with the company	Nature of transaction	Transacted amount Tk.	Transacted amount Tk.
Md.Talha	EX. Managing Director	Remuneration	-	850,000
Md.Mizanur Rahman	CEO (01-07-2022 TO 22-05-2023)	Remuneration	1,500,000	525,000
Md. Bakhtiar Rahman	Managing Director & CEO (23-05-2023 TO 30-06-2023)	Remuneration	300,000	-
Md. Shafiqul Islam	EX. Chairman	Honorarium	180,000	-
Mr. Khondoker Kamal Uzzaman	Chairman	Honorarium	360,000	-
Loan to Alhaj jute mills Ltd.(AJML)	Sister concern	Loan	1,151,728	
Sub-Total			3,491,728	1,375,000

B) **Disclosure of Managerial Remuneration**

The total amount of remuneration paid to the top six salaried officers of the company in the accounting year is as follows:

Sl No	Name	Designation	30 June 2023	30 June 2022
1	Md.Selim Parvez,L.L.B,FCS	Company Secretary	800,000	720,000
2	Md.AKM Azharul Islam	DGM(Admin)	706,300	847,560
3	Md.Akhtaruzzaman	DGM (Mechanical & Producti	1,471,360	1,403,400
4	Mr. Shuva Ray	Manager	373,333	-
5	Md.Jalal Uddin	CFO-Acting	508,200	508,200
6	Md.Khalilur Rahman	Head of Internal Audit-Acting	420,000	175,000
7	Md.Sharif Abu Bakar	EX. Head of Internal Audit	-	243,608
Sub-Total			4,279,193	3,897,768

- (A+B) Aggregated amount of remuneration paid to all Directors and Officers during the accounting year is as follows:

Sl No	Particulars	Nature of payment	30 June 2023	30 June 2022
1	Directors	Board Meeting Fees	1,298,000	532,400
2	Directors	Remuneration	3,491,728	1,375,000
3	Officers and Executives	Salary and other allowances	4,279,193	3,897,768
Total			9,068,921	5,805,168

37.00 Plant Installed Capacity and Capacity Utilization

Figure in MT

Particulars	Capacity of Production		Achievement	
	2022-2023	2021-2022	2022-2023	2021-2022
Spinning (Ring Frame)	2443.88	2443.88	2,200.53	1773.03
Rotor	96.62	96.62	38.34	10.93

38.00 Capital Expenditure Commitment

There was no capital expenditure commitment as on June 30, 2023

39.00 Contingent Liability and Contingent Assets

- 39.01 Both contingent liability as well as contingent assets are existing in relation to interest on unsettled Long Term Loan, Bank Overdraft and Special Fund Deposit with Agrani Bank Ltd., Ishurdi Branch, Pabna, as stated under Note No. 14 & 22 above.

Position of these liabilities/assets as per claims raised both by Agrani Bank Ltd. and by the company.

Particulars		Contingent Liabilities plus interest (Claimed by the Bank) (Tk.)
1	Claim lodged by Agrani Bank Ltd. for Long term loan	289,847,501
	Less Long term loan liability acknowledged by company	<u>(139,123,633)</u>
	Sub-total	150,723,868
2	Claim lodged by Agrani Bank Ltd. for Short term loan	77,674,359
	Less Short term loan liability acknowledged by company	<u>(18,772,080)</u>
	Sub-total	58,902,279
	Total Contingent Liability	209,626,147

The claimed amount as mentioned above had been fixed as on 20 November 2013. However the claimed amount lodged by the bank as on balance sheet date may be enhanced by interest.

It is mentionable that there was another claim of the Company with Janata Insurance Company Ltd. for Tk.2,000,329 since 1998 which has been settled on receipt of payment as on 5-4-2017 and duly accounted for.

- 39.02** Tax returns for the financial years 2013-14, 2014-15, 2015-2016 and 2016-2017 have been submitted and as per tax law assessment suppose to be completed but the assessment order not yet received. As per previous practice the tax as demanded by the tax authority is to some extent higher than the tax provision. Based on such practice it may be assumed that there may remain some scope of contingent liability.
- 39.03** A case is pending with the Honourable Judge Court filed by the company in the year 2014 no.05 dated 12.01.2014 against Agrani Bank Limited of amounting Tk. 4,375,567,140.83 for damage and compensation bearing for not allowing to sale pledged yarn and to use pledged raw cotton and other materials for production. For this reason, the company incurred losses and subsequently filed case against the bank to compensate for the damage and losses.
- 40.00** There was no bank guarantee issued by the company on behalf of their directors or the company itself except bank loan.
- 41.00** a) No expenses were incurred or paid in foreign currencies.
b) No other income was earned or received in foreign currencies except as stated above.
- 42.00 Commission, Brokerage or Discount against Sales**
No commission, brokerage and discount was incurred or paid to the sales agent.
- 43.00 Events after Reporting Period:**
Subsequent to the Statement of Financial Position date, the Board of Directors recommended in its meeting held on 17.12.2024 for payment of ...No... Dividend for distribution at the end of the year 2023 which is subject to the approval of the shareholders ensuing 41st Annual General Meeting of the company. The Financial Statement was approved by the Board of Directors of the company in its Board Meeting held on 17.12.2024.
- 44.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994 and DSE's requirement under Annexure 10 of Schedule A-Para-18 of The Dhaka Stock Exchange (Listing) Regulations, 2015**
Compliances are shown in **Annexure-1 & 2** herewith this report.

These financial statements were approved by the Board of Directors on 17.12.2024 and were signed on its behalf by:


Company Secretary (Acting)


Managing Director & CEO (Acting)


Director

Place: Dhaka
Date: December 30, 2024

Alhaj Textile Mills Ltd.														
Schedule of Fixed Assets as on 30 June, 2023														
Schedule-1														
SL. No	Name of Assets	COST						DEPRECIATION						
		Cost as on 1/7/2022	W.D.V as on 1/7/2022	Rev. of Fixed Assets	Add. during the year	Adjustment the year	Total Cost 30 June,23	Dep. up to 1/7/2022	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the year	Accu.dep. up to 30 June,23	W.D.V as on 30 June,23
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	-	8,684,686	-	-	-	8,684,686
2	Land & Land Development	794,616	46,552	-	-	-	794,616	748,064	-	46,552	7	3,258	751,322	43,294
	Sub total - A	9,479,302	8,731,238	-	-	-	9,479,302	748,064	-	8,731,238	-	3,258	751,322	8,727,980
B	Building & Other Const.													
1	Factory building (1st class)	482,437	593	-	-	-	482,437	481,844	-	593	10	59	481,903	534
2	Factory building (2nd class)	1,014,386	795	-	-	-	1,014,386	1,013,591	-	795	10	79	1,013,670	716
3	Residential Building(Officer)	2,121,402	29,098	-	-	-	2,121,402	2,092,304	-	29,098	10	2,909	2,095,213	26,189
4	Residential Building(Worker)	1,267,965	227,418	-	-	-	1,267,965	1,040,547	-	227,418	10	22,741	1,063,288	204,677
5	Officer Building	705,329	7,349	-	-	-	705,329	697,980	-	7,349	10	734	698,714	6,615
6	Other Buildings	1,445,802	2,260	-	70,000	-	1,515,802	1,443,542	-	72,260	10	5,476	1,449,018	66,784
7	Water Installation	144,752	3,363	-	-	-	144,752	141,389	-	3,363	10	336	141,725	3,027
8	Electric Installation	298,311	3,593	-	-	-	298,311	294,718	-	3,593	10	359	295,077	3,234
9	Other Construction(1st class)	352,962	7,333	-	-	-	352,962	345,629	-	7,333	10	733	346,362	6,600
10	Other Construction(Temp.)	293,262	708	-	-	-	293,262	292,554	-	708	10	70	292,624	638
11	Ceiling and Partition (Fact. U-1)	267,050	12,236	-	-	-	267,050	254,814	-	12,236	10	1,223	256,037	11,013
12	Staff Quarter (2nd Class)	296,261	13,421	-	84,310	-	380,571	282,840	-	97,731	10	5,557	288,397	92,174
13	Central Godown	897,532	42,944	-	-	-	897,532	854,588	-	42,944	10	4,294	858,882	38,650
14	Building & Other Construction	27,251,239	8,763,021	-	-	-	27,251,239	18,488,218	-	8,763,021	5	438,151	18,926,369	8,324,870
15	Generator House	3,782,922	768,222	-	-	-	3,782,922	3,014,700	-	768,222	10	76,822	3,091,522	691,400
16	Pump Installation	672,206	112,013	-	-	-	672,206	560,193	-	112,013	10	11,201	571,394	100,812
17	Distribution Panel Board	1,700,568	236,180	-	-	-	1,700,568	1,464,388	-	236,180	10	23,618	1,488,006	212,562
18	Cable Installation	3,016,014	445,069	-	-	-	3,016,014	2,570,945	-	445,069	10	44,506	2,615,451	400,563
19	Electric Digital Meter Room	1,080,253	465,014	-	-	-	1,080,253	615,239	-	465,014	10	46,501	661,740	418,513
20	Staff Quarter	369,471	38,358	-	-	-	369,471	331,113	-	38,358	10	3,835	334,948	34,523
21	Electrical Installation	287,523	62,972	-	-	-	287,523	224,551	-	62,972	10	6,297	230,848	56,675
22	Electnc Sub Station	5,371,588	531,923	-	-	-	5,371,588	4,839,665	-	531,923	10	53,192	4,892,857	478,731
23	Other Cons (Ducting)	91,915	43,382	-	-	-	91,915	48,533	-	43,382	5	2,169	50,702	41,213
24	Ceiling and Partition (Fact.U-2)	1,907,838	212,241	-	-	-	1,907,838	1,695,597	-	212,241	10	21,224	1,716,821	191,017
25	Humidification Plant	10,222,371	1,175,875	-	-	-	10,222,371	9,046,496	-	1,175,875	10	117,587	9,164,083	1,058,288
26	Scale	444,228	54,672	-	145,000	-	589,228	389,556	-	199,672	10	12,717	402,273	186,955
27	Switch Board Room	221,010	88,003	-	-	-	221,010	133,007	-	88,003	10	8,800	141,807	79,203
28	H/O Interior Decoration	1,235,075	52,164	-	-	-	1,235,075	1,182,911	-	52,164	25	13,041	1,195,952	39,123
	Sub Total B	67,241,672	13,400,220	-	299,310	-	67,540,982	53,841,452	-	13,699,530	-	924,231	54,765,683	12,775,299
C	Plant & Machinery:													
1	Plant and Machinery	2,265,254	5,869	-	-	-	2,265,254	2,259,385	-	5,869	15	880	2,260,265	4,989
2	Evaluation Unit	400,000	16,895	-	-	-	400,000	383,105	-	16,895	25	4,223	387,328	12,672
3	Workshop Mach. Equipment	5,825	27	-	-	-	5,825	5,798	-	27	15	4	5,802	23
4	Power House Machinery	538,778	18,620	-	-	-	538,778	520,158	-	18,620	15	2,793	522,951	15,827
5	Fire Fighting Equipment	58,345	2,219	-	31,023	-	89,368	56,126	-	33,242	15	3,047	59,173	30,195
6	Office equipment	506,875	1,940	-	-	-	506,875	504,935	-	1,940	15	291	505,226	1,649
7	Transport equipment	1,630	15	-	-	-	1,630	1,615	-	15	15	15	1,630	-
8	Loose Tools	291,356	6,261	-	-	-	291,356	285,095	-	6,261	15	939	286,034	5,322
9	Laboratory Appliances	617,946	17,454	-	-	-	617,946	600,492	-	17,454	15	2,618	603,110	14,836
10	Electronic Twist Tester	190,000	95,463	-	-	-	190,000	94,537	-	95,463	15	14,319	108,856	81,144

11	Plant & Machinery	234,648,024	17,519,823	-	29,000	-	234,677,024	217,128,201	-	17,548,823	15	2,628,335	219,756,536	14,920,488
12	Gas Generator	23,304,127	3,374,994	-	-	-	23,304,127	19,929,133	-	3,374,994	10	337,499	20,266,632	3,037,495
13	Gas Generator Overhauling	10,195,347	287,994	-	-	-	10,195,347	9,907,353	-	287,994	30	86,398	9,993,751	201,596
14	Cooling Tower	1,188,843	188,945	-	-	-	1,188,843	999,898	-	188,945	20	37,789	1,037,687	151,156
15	Air Compressor Machine	3,439,493	1,564,337	-	-	-	3,439,493	1,875,156	-	1,564,337	10	156,433	2,031,589	1,407,904
16	Grinding Machine	1,649,034	191,304	-	-	-	1,649,034	1,457,730	-	191,304	10	19,130	1,476,860	172,174
17	Boiler Installation	886,365	92,394	-	-	-	886,365	793,971	-	92,394	10	9,239	803,210	83,155
18	Laboratory Appliances	250,410	12,496	-	-	-	250,410	237,914	-	12,496	20	2,499	240,413	9,997

SL No	Name of Assets	Cost as on 1/7/2022	W.D.V as on 1/7/2022	Rev. of Fixed Assets	Add. during the year	Adjustment the year	Total Cost 30 June,23	Dep. up to 1/7/2022	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep. during the year	Accu. dep. up to 30 June,23	W.D.V as on 30 June,23
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	Testing Lab. Machine	1,586,188	321,354	-	-	-	1,586,188	1,264,834	-	321,354	10	32,135	1,296,969	289,219
20	Water Treatment Plant	1,000,000	132,795	-	-	-	1,000,000	867,205	-	132,795	10	13,279	880,484	119,516
21	Gas Pipe line with station	3,526,003	394,423	-	-	-	3,526,003	3,131,580	-	394,423	10	39,442	3,171,022	354,981
22	Installation of EVC meter	380,314	245,606	-	-	-	380,314	134,708	-	245,606	10	24,560	159,268	221,046
23	Fire Fighting Equipment	287,295	62,902	-	-	-	287,295	224,393	-	62,902	10	6,290	230,683	56,612
24	Other Machinery	334,603	55,215	-	-	-	334,603	279,388	-	55,215	10	5,521	284,909	49,694
	Sub Total C	287,552,055	24,609,345	-	60,023	-	287,612,078	262,942,710	-	24,669,368		3,427,678	266,370,388	21,241,690
D	Motor Vehicles													
1	Motor Car	3,698,097	1,138,478	-	-	-	3,698,097	2,559,619	-	1,138,478	20	227,695	2,787,314	910,783
	Sub Total - D	3,698,097	1,138,478	-	-	-	3,698,097	2,559,619	-	1,138,478		227,695	2,787,314	910,783
E	Furniture & Fixtures													
1	Furniture (Factory)	148,622	47,736	-	-	-	148,622	100,886	-	47,736	10	4,773	105,659	42,963
2	Furniture (Office)	1,102,849	188,539	-	-	-	1,102,849	914,310	-	188,539	10	18,853	933,163	169,686
3	School Furniture	9,509	269	-	-	-	9,509	9,240	-	269	10	26	9,266	243
4	Iron Safe	21,900	13,907	-	-	-	21,900	7,993	-	13,907	10	1,390	9,383	12,517
5	Air Conditioner	841,923	38,518	-	-	-	841,923	803,405	-	38,518	20	7,703	811,108	30,815
6	Office Equipment	129,106	41,894	-	-	-	129,106	87,212	-	41,894	10	4,189	91,401	37,705
7	Furniture (Residential)	149,597	10,148	-	-	-	149,597	139,449	-	10,148	20	2,029	141,478	8,119
	Sub Total - E	2,403,506	341,011	-	-	-	2,403,506	2,062,495	-	341,011		38,963	2,101,458	302,048
F	Sundry Assets													
1	Books	38,784	4,634	-	-	-	38,784	34,150	-	4,634	20	926	35,076	3,708
2	Crockeries & Cutleries	105,745	2,824	-	68,000	-	173,745	102,921	-	70,824	20	7,364	110,285	63,460
3	Soft Furnishing	73,036	5,760	-	-	-	73,036	67,276	-	5,760	15	864	68,140	4,896
4	Radio, Transistor, T V & Dish	228,218	4,439	-	-	-	228,218	223,779	-	4,439	20	887	224,666	3,552
5	Intercom system	556,025	11,707	-	-	-	556,025	544,318	-	11,707	20	2,341	546,659	9,366
6	Other Sundry Assets	333,797	71,984	-	15,300	-	349,097	261,813	-	87,284	10	7,835	269,648	79,449
7	Computer	1,836,431	267,224	-	105,910	-	1,942,341	1,569,207	-	373,134	30	82,814	1,652,021	290,320
8	Fax Machine	92,000	1,562	-	-	-	92,000	90,438	-	1,562	20	312	90,750	1,250
9	Refrigerator	58,715	3,253	-	-	-	58,715	55,462	-	3,253	20	650	56,112	2,603
10	Virtual meeting equipment	151,000	135,900	-	-	-	151,000	15,100	-	135,900	20	27,180	42,280	108,720
11	Water Tank	11,020	116	-	-	-	11,020	10,904	-	116	20	23	10,927	93
12	Telephone Installation	86,330	22,408	-	-	-	86,330	63,922	-	22,408	20	4,481	68,403	17,927
13	C C Camera	451,383	170,133	-	-	-	451,383	281,250	-	170,133	25	42,533	323,783	127,600
14	Router	26,750	17,315	-	-	-	26,750	9,435	-	17,315	25	4,328	13,763	12,987
15	Mobile Set	608,205	217,919	-	52,200	-	660,405	390,286	-	270,119	20	52,260	442,546	217,859
16	Photocopy machine	-	-	-	65,565	-	65,565	-	-	65,565	20	12,020	12,020	53,545
17	Computer Printer	54,250	52,820	-	-	-	54,250	1,430	-	52,820	20	10,564	11,994	42,256
18	Maik	6,958	58	-	-	-	6,958	6,900	-	58	20	11	6,911	47
19	Surver Installation	-	-	-	328,003	-	328,003	-	-	328,003	20	5,466	5,466	322,537



20	Tally Software	109,524	109,524	-	-		109,524	-		109,524	10	10,952	10,952	98,572
	Overhauling for:-													
1	Carding Machine	2,255,679	114,625	-	2,344,682	-	4,600,361	2,141,054	-	2,459,307	40	436,630	2,577,684	2,022,677
2	Drawing Frame Machine	1,571,952	105,827	-	-	-	1,571,952	1,466,125	-	105,827	40	42,330	1,508,455	63,497
3	Savio Auto Cone Machine	13,503,841	3,791,000	-	614,000	-	14,117,841	9,712,841	-	4,405,000	35	1,434,300	11,147,141	2,970,700
4	Gas Generator	3,211,031	1,119,387	-	-	-	3,211,031	2,091,644	-	1,119,387	40	447,754	2,539,398	671,633
5	Simplex Machine	255,816	19,229	-	-	-	255,816	236,587	-	19,229	40	7,691	244,278	11,538
	Sub Total - F	25,626,490	6,249,648	-	3,593,660	-	29,220,150	19,376,842	-	9,843,308		2,642,516	22,019,358	7,200,792
6	Gas Generator Major Overhauling	14,981,141	1,603,153	-	-	-	14,981,141	13,377,988	-	1,603,153	Slm 20	1,603,153	14,981,141	-
7	Carding Machine	451,444	67,720	-	-	-	451,444	383,724	-	67,720	20	67,720	451,444	-
8	Drawing Frame Machine	1,257,961	649,947	-	-	-	1,257,961	608,014	-	649,947	10	125,796	733,810	524,151
9	Savio Auto Cone Machine	7,723,551	1,287,251	-	-	-	7,723,551	6,436,300	-	1,287,251	20	1,287,251	7,723,551	-
	Sub Total - G	24,414,097	3,608,071	-	-	-	24,414,097	20,806,026	-	3,608,071		3,083,920	23,889,946	524,151
	Total	420,415,219	58,078,011	-	3,952,993	-	424,368,212	362,337,208	-	62,031,004		10,348,261	372,685,469	51,682,743
	Rev. on Reserve of Fixed asset	-	-	9,079,807	-	-	-	-	-	-	-	738,711	-	8,341,096
	Total	420,415,219	58,078,011	9,079,807	3,952,993	-	424,368,212	362,337,208	-	62,031,004		11,086,972	372,685,469	60,023,839

Allocation of Depreciation

Dep. of Fixed Assets	9,874,839
Dep. on Rev. Of Fixed Assets	738,711
Administrative	473,422
Total	11,086,972



ALHAJ TEXTILE MILLS LTD.

Ishurdi - Pabna

Depreciation Schedule of Revaluation of Fixed Asset

For the year ended 30 June,2023

Schedule-2

SL No	Particulars	COST			Depreciation					
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2022	Total Cost 1/7/2022	Dep. Up to 1/7/2022	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the year	Accum.Dep. 30 June,2023	W.D.V 30 June,2023
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	3,125,385	8,028,325	4,902,940	3,125,385	7	218,777	5,121,717	2,906,608
	Sub total - A	9,583,000	4,680,060	9,583,000	4,902,940	4,680,060		218,777	5,121,717	4,461,283
1	Factory building (1st class)	579,852	131,014	579,852	448,838	131,014	10	13,101	461,939	117,913
2	Factory building (2nd class)	779,355	176,091	779,355	603,264	176,091	10	17,609	620,873	158,482
3	Residential Building(Officers)	3,705,574	941,908	3,705,574	2,763,666	941,908	10	94,190	2,857,856	847,718
4	Residential Building(Workers)	1,730,289	439,817	1,730,289	1,290,472	439,817	10	43,981	1,334,453	395,836
5	Officers Building	1,231,725	313,088	1,231,725	918,637	313,088	10	31,308	949,945	281,780
6	Other Buildings	2,654,889	599,856	2,654,889	2,055,033	599,856	10	59,985	2,115,018	539,871
7	Water Installation	81,511	20,717	81,511	60,794	20,717	10	2,071	62,865	18,646
8	Electric Installation	316,492	80,448	316,492	236,044	80,448	10	8,044	244,088	72,404
9	Other Construction(1st class)	429,117	96,956	429,117	332,161	96,956	10	9,695	341,856	87,261
10	Other Construction(Tem)	2,196	497	2,196	1,699	497	10	49	1,748	448
	Sub Total - B	11,511,000	2,800,392	11,511,000	8,710,608	2,800,392		280,033	8,990,641	2,520,359
1	Plant and Machinery	3,811,231	433,693	3,811,231	3,377,538	433,693	15	65,054	3,442,592	368,639
2	Workshop Mach.Equipment	343,159	41,347	343,159	301,812	41,347	15	6,202	308,014	35,145
3	Power House Machinery	4,697,905	566,037	4,697,905	4,131,868	566,037	15	84,905	4,216,773	481,132
4	Fire Fighting Equipment	127,507	16,323	127,507	111,184	16,323	15	2,448	113,632	13,875
5	Medical & Office equipment	3,908,372	444,749	3,908,372	3,463,623	444,749	15	66,712	3,530,335	378,037
6	Transport equipment	8,367	1,009	8,367	7,358	1,009	15	151	7,509	858
7	Loose Tools	958,061	96,197	958,061	861,864	96,197	15	14,429	876,293	81,768
	Sub Total - C	13,854,602	1,599,355	13,854,602	12,255,247	1,599,355		239,901	12,495,148	1,359,454
	Total (A+B+C)	34,948,602	9,079,807	34,948,602	25,868,795	9,079,807		738,711	26,607,506	8,341,096

Alhaj Textile Mills Ltd.
Schedule of Property, Plant & Equipment as on 30 June, 2022

Schedule-1

Sl No	Name of Assets	COST						DEPRECIATION						
		Cost as on 1/7/2021	W.D.V as on 1/7/2021	Rev. of Fixed Assets	Add. during the year	Adjustment the year	Total Cost 31/12/21	Dep. up to 1/7/2021	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep. during the year	Accu.dep. up to 30/6/2022	W.D.V as on 30/6/2022
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	-	8,684,686	-	-	-	-
2	Land & Land Development	794,616	50,055	-	-	-	794,616	744,561	-	50,055	7	3,503	748,064	46,552
	Sub total - A	9,479,302	8,734,741	-	-	-	9,479,302	744,561	-	8,734,741		3,503	748,064	8,731,238
B	Building & Other Constl.													
1	Factory building (1st class)	482,437	658	-	-	-	482,437	481,779	-	658	10	65	481,844	593
2	Factory building (2nd class)	1,014,386	883	-	-	-	1,014,386	1,013,503	-	883	10	88	1,013,591	795
3	Residential Building(Officer)	2,135,817	46,746	-	-	14,415	2,121,402	2,089,071	-	32,331	10	3,233	2,092,304	29,098
4	Residential Building(Worker)	1,054,347	21,828	-	233,809.00	20,191	1,267,965	1,032,519	-	235,446	10	8,028	1,040,547	227,418
5	Officer Building	712,703	15,539	-	-	7,374	705,329	697,164	-	8,165	10	816	697,980	7,349
6	Other Buildings	1,476,783	33,492	-	-	30,981	1,445,802	1,443,291	-	2,511	10	251	1,443,542	2,260
7	Water Installation	144,752	3,736	-	-	-	144,752	141,016	-	3,736	10	373	141,389	3,363
8	Electric Installation	298,311	3,992	-	-	-	298,311	294,319	-	3,992	10	399	294,718	3,593
9	Other Construction(1st class)	352,962	8,147	-	-	-	352,962	344,815	-	8,147	10	814	345,629	7,333
10	Other Construction(Temp.)	302,960	10,484	-	-	9,698	293,262	292,476	-	786	10	78	292,554	708
11	Ceiling and Partition (Fact. U-1)	267,050	13,595	-	-	-	267,050	253,455	-	13,595	10	1,359	254,814	12,236
12	Staff Quarter (2nd Class)	296,261	14,912	-	-	-	296,261	281,349	-	14,912	10	1,491	282,840	13,421
13	Central Godown	897,532	47,715	-	-	-	897,532	849,817	-	47,715	10	4,771	854,588	42,944
14	Building & Other Construction	27,251,239	9,224,232	-	-	-	27,251,239	18,027,007	-	9,224,232	5	461,211	18,488,218	8,763,021
15	Generator House	3,782,922	853,580	-	-	-	3,782,922	2,929,342	-	853,580	10	85,358	3,014,700	768,222
16	Pump Installation	672,206	124,458	-	-	-	672,206	547,748	-	124,458	10	12,445	560,193	112,013
17	Distribution Panel Board	1,700,568	262,422	-	-	-	1,700,568	1,438,146	-	262,422	10	26,242	1,464,388	236,180
18	Cable Installation	3,016,014	494,521	-	-	-	3,016,014	2,521,493	-	494,521	10	49,452	2,570,945	445,069
19	Electric Digital Meter Room	1,080,253	516,682	-	-	-	1,080,253	563,571	-	516,682	10	51,668	615,239	465,014
20	Staff Quarter	369,471	42,619	-	-	-	369,471	326,852	-	42,619	10	4,261	331,113	38,358
21	Electrical Installation	287,523	69,968	-	-	-	287,523	217,555	-	69,968	10	6,996	224,551	62,972
22	Electric Sub Station	5,371,588	591,025	-	-	-	5,371,588	4,780,563	-	591,025	10	59,102	4,839,665	531,923
23	Other Cons.(Ducting)	91,915	45,665	-	-	-	91,915	46,250	-	45,665	5	2,283	48,533	43,382
24	Ceiling and Partition (Fact.U-2)	1,907,838	235,823	-	-	-	1,907,838	1,672,015	-	235,823	10	23,582	1,695,597	212,241
25	Humidification Plant	10,222,371	1,306,527	-	-	-	10,222,371	8,915,844	-	1,306,527	10	130,652	9,046,496	1,175,875
26	Scale	444,228	60,746	-	-	-	444,228	383,482	-	60,746	10	6,074	389,556	54,672
27	Switch Board Room	221,010	97,781	-	-	-	221,010	123,229	-	97,781	10	9,778	133,007	88,003
28	H/O Interior Decoration	1,235,075	69,551	-	-	-	1,235,075	1,165,524	-	69,551	25	17,387	1,182,911	52,164
	Sub Total B	67,090,522	14,217,327	-	233,809.00	82,659.00	67,241,672	52,873,195	-	14,368,477		968,257	53,841,452	13,400,220
C	Plant & Machinery:													
1	Plant and Machinery	2,265,254	6,904	-	-	-	2,265,254	2,258,350	-	6,904	15	1,035	2,259,385	5,869
2	Evaluation Unit	400,000	22,526	-	-	-	400,000	377,474	-	22,526	25	5,631	383,105	16,895
3	Workshop Mach.Equipment	5,825	32	-	-	-	5,825	5,793	-	32	15	5	5,798	27

Sl No	Name of Assets	COST						DEPRECIATION						
		Cost as on 1/7/2021	W.D.V as on 1/7/2021	Rev. of Fixed Assets	Add. during the year	Adjustment the year	Total Cost 31/12/21	Dep. up to 1/7/2021	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the year	Accu.dep. up to 30/6/2022	W.D.V as on 30/6/2022
4	Power House Machinery	538,778	21,905	-	-	-	538,778	516,873	-	21,905	15	3,285	520,158	18,620
5	Fire Fighting Equipment	58,345	2,610	-	-	-	58,345	55,735	-	2,610	15	391	56,126	2,219
6	Office equipment	506,875	2,282	-	-	-	506,875	504,593	-	2,282	15	342	504,935	1,940
7	Transport equipment	1,630	18	-	-	-	1,630	1,612	-	18	15	3	1,615	15
8	Loose Tools	291,356	7,365	-	-	-	291,356	283,991	-	7,365	15	1,104	285,095	6,261
9	Laboratory Appliances	617,946	20,533	-	-	-	617,946	597,413	-	20,533	15	3,079	600,492	17,454
10	Electronic Twist Tester	190,000	112,309	-	-	-	190,000	77,691	-	112,309	15	16,846	94,537	95,463
11	Plant & Machinery	234,549,024	20,495,085	-	99,000.00	-	234,648,024	214,053,939	-	20,594,085	15	3,074,262	217,128,201	17,519,823
12	Gas Generator	23,304,127	3,749,993	-	-	-	23,304,127	19,554,134	-	3,749,993	10	374,999	19,929,133	3,374,994
13	Gas Generator Overhauling	10,195,347	411,419	-	-	-	10,195,347	9,783,928	-	411,419	30	123,425	9,907,353	287,994
14	Cooling Tower	1,188,843	236,181	-	-	-	1,188,843	952,662	-	236,181	20	47,236	999,898	188,945
15	Air Compressor Machine	3,427,993	1,725,907	-	11,500.00	-	3,439,493	1,702,086	-	1,737,407	10	173,070	1,875,156	1,564,337
16	Grinding Machine	1,649,034	212,559	-	-	-	1,649,034	1,436,475	-	212,559	10	21,255	1,457,730	191,304
17	Boiler Installation	886,365	102,659	-	-	-	886,365	783,706	-	102,659	10	10,265	793,971	92,394
18	Laboratory Appliances	250,410	15,619	-	-	-	250,410	234,791	-	15,619	20	3,123	237,914	12,496
19	Testing Lab. Machine	1,572,488	342,979	-	13,700.00	-	1,586,188	1,229,509	-	356,679	10	35,325	1,264,834	321,354
20	Water Treatment Plant	1,000,000	147,549	-	-	-	1,000,000	852,451	-	147,549	10	14,754	867,205	132,795
21	Gas Pipe line with station	3,526,003	438,247	-	-	-	3,526,003	3,087,756	-	438,247	10	43,824	3,131,580	394,423
22	Installation of EVC meter	380,314	272,895	-	-	-	380,314	107,419	-	272,895	10	27,289	134,708	245,606
23	Fire Fighting Equipment	287,295	69,891	-	-	-	287,295	217,404	-	69,891	10	6,989	224,393	62,902
24	Other Machinery	334,603	61,350	-	-	-	334,603	273,253	-	61,350	10	6,135	279,388	55,215
	Sub Total C	287,427,855	28,478,817	-	124,200	-	287,552,055	258,949,038	-	28,603,017		3,993,672	262,942,710	24,609,345
D	Motor Vehicles:													
1	Motor Car	3,698,097	1,423,097	-	-	-	3,698,097	2,275,000	-	1,423,097	20	284,619	2,559,619	1,138,478
	Sub Total - D	3,698,097	1,423,097	-	-	-	3,698,097	2,275,000	-	1,423,097		284,619	2,559,619	1,138,478
E	Furniture & Fixtures:													
1	Furniture (Factory)	123,622	26,882	-	25,000	-	148,622	96,740	-	51,882	10	4,146	100,886	47,736
2	Furniture (Office)	1,102,849	209,487	-	-	-	1,102,849	893,362	-	209,487	10	20,948	914,310	188,539
3	School Furniture	9,509	298	-	-	-	9,509	9,211	-	298	10	29	9,240	269
4	Iron Safe	21,900	15,452	-	-	-	21,900	6,448	-	15,452	10	1,545	7,993	13,907
5	Air Conditioner	841,923	48,147	-	-	-	841,923	793,776	-	48,147	20	9,629	803,405	38,518
6	Office Equipment	129,106	46,548	-	-	-	129,106	82,558	-	46,548	10	4,654	87,212	41,894
7	Furniture (Residential)	149,597	12,685	-	-	-	149,597	136,912	-	12,685	20	2,537	139,449	10,148
	Sub Total - E	2,378,506	359,499	-	25,000	-	2,403,506	2,019,007	-	384,499		43,488	2,062,495	341,011
F	Sundry Assets													
1	Books	38,784	5,792	-	-	-	38,784	32,992	-	5,792	20	1,158	34,150	4,634
2	Crockeries & Cutleries	105,745	3,529	-	-	-	105,745	102,216	-	3,529	20	705	102,921	2,824
3	Soft Furnishing	73,036	6,776	-	-	-	73,036	66,260	-	6,776	15	1,016	67,276	5,760
4	Arms and Ammunition	6,991	8	-	-	-	6,991	6,983	-	8	15	8	6,991	-
5	Radio, Transistor, T.V & Dish	228,218	5,548	-	-	-	228,218	222,670	-	5,548	20	1,109	223,779	4,439

Sl No	Name of Assets	COST						DEPRECIATION						
		Cost as on 1/7/2021	W.D.V as on 1/7/2021	Rev. of Fixed Assets	Add. during the year	Adjustment the year	Total Cost 31/12/21	Dep. up to 1/7/2021	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep. during the year	Accu.dep. up to 30/6/2022	W.D.V as on 30/6/2022
6	Games & Sports Equipment	5,072	-	-	-	-	5,072	5,072	-	-	20	-	5,072	-
7	Intercom system	556,025	14,633	-	-	-	556,025	541,392	-	14,633	20	2,926	544,318	11,707
8	Other Sundry Assets	333,797	79,982	-	-	-	333,797	253,815	-	79,982	10	7,998	261,813	71,984
9	Bi-Cycle	6,486	-	-	-	-	6,486	6,486	-	-	20	-	6,486	-
10	Computer	1,601,050	76,122	-	235,381.00	-	1,836,431	1,524,928	-	311,503	30	44,279	1,569,207	267,224
11	Fax Machine	92,000	1,952	-	-	-	92,000	90,048	-	1,952	20	390	90,438	1,562
12	Sign Board	2,108	-	-	-	-	2,108	2,108	-	-	20	-	2,108	-
13	Refrigerator	58,715	4,066	-	-	-	58,715	54,649	-	4,066	20	813	55,462	3,253
14	Virtual meeting equipment	-	-	-	151,000.00	-	151,000	-	-	151,000	20	15,100	15,100	135,900
15	Water Tank	11,020	145	-	-	-	11,020	10,875	-	145	20	29	10,904	116
16	Telephone Installation	86,330	28,010	-	-	-	86,330	58,320	-	28,010	20	5,602	63,922	22,408
17	C.C.Camera	389,183	159,455	-	62,200	-	451,383	229,728	-	221,655	25	51,522	281,250	170,133
18	Router	6,750	864	-	20,000	-	26,750	5,886	-	20,864	25	3,549	9,435	17,315
19	Mobile Set	412,135	42,537	-	196,070	-	608,205	369,598	-	238,607	20	20,688	390,286	217,919
20	Computer Printer	-	-	-	54,250	-	54,250	-	-	54,250	20	1,430	1,430	52,820
21	Maik	6,958	73	-	-	-	6,958	6,885	-	73	20	15	6,900	58
22	Tally Software	-	-	-	109,524	-	109,524	-	-	109,524	10	-	-	109,524
	Overhauling for:-													
21	Carding Machine	2,255,679	191,041	-	-	-	2,255,679	2,064,638	-	191,041	40	76,416	2,141,054	114,625
22	Drawing Frame Machine	1,571,952	176,378	-	-	-	1,571,952	1,395,574	-	176,378	40	70,551	1,466,125	105,827
23	Savio Auto Cone Machine	10,454,532	1,141,063	-	3,049,309	-	13,503,841	9,313,469	-	4,190,372	35	399,372	9,712,841	3,791,000
24	Gas Generator	730,268	124,261	-	2,480,763	-	3,211,031	606,007	-	2,605,024	40	1,485,637	2,091,644	1,119,387
25	Simplex Machine	255,816	32,048	-	-	-	255,816	223,768	-	32,048	40	12,819	236,587	19,229
	Sub Total - F	19,288,650	2,094,283	-	6,358,497	-	25,647,147	17,194,367	-	8,452,780		2,203,132.00	19,397,499	6,249,648
26	Gas Generator Major Overhauling	14,981,141	4,690,381	-	-	-	14,981,141	10,290,760	-	4,690,381	3m.slm	3,087,228	13,377,988	1,603,153
27	Carding Machine	451,444	158,008	-	-	-	451,444	293,436	-	158,008	20	90,288	383,724	67,720
28	Drawing Frame Machine	1,257,961	775,743	-	-	-	1,257,961	482,218	-	775,743	10	125,796	608,014	649,947
29	Savio Auto Cone Machine	7,723,551	2,831,963	-	-	-	7,723,551	4,891,586	-	2,831,963	20	1,544,712	6,436,300	1,287,251
	Sub Total - G	24,414,097	8,456,095	-	-	-	24,414,097	15,958,002	-	8,456,095	-	4,848,024	20,806,026	3,608,071
	Total	413,777,029	63,763,859	-	6,741,506	82,659	420,435,876	350,013,170	-	70,422,706	-	12,344,695	362,357,865	58,078,011
	Rev. on Reserve of Fixed asset	-	-	9,908,433	-	-	-	-	-	-	-	828,626	-	9,079,807
	Total	413,777,029	63,763,859	9,908,433	6,741,506	82,659	420,435,876	350,013,170	-	70,422,706	-	13,173,321	362,357,865	67,157,818

Allocation of Depreciation

Dep. of Fixed Assets	11,874,565
Dep. on Rev. Of Fixed Assets	828,626
Administrative	470,130
Total	13,173,321



ALHAJ TEXTILE MILLS LTD.
Ishurdi - Pabna
Depreciation Schedule of Revaluation of Property, Plant & Equipment
As at 30 June, 2022

Schedule-2

SL No	Particulars	COST			Depreciation					
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2021	Total Cost as on 1/7/2021	Dep. Up to 1/7/2021	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the year	Accum.Dep. 30-6-2022	W.D.V 30-6-2022
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	3,360,628	8,028,325	4,667,697	3,360,628	7	235,243	4,902,940	3,125,385
	Sub total - A	9,583,000	4,915,303	9,583,000	4,667,697	4,915,303		235,243	4,902,940	4,680,060
1	Factory building (1st class)	579,852	145,571	579,852	434,281	145,571	10	14,557	448,838	131,014
2	Factory building (2nd class)	779,355	195,656	779,355	583,699	195,656	10	19,565	603,264	176,091
3	Residential Building(Officers)	3,705,574	1,046,564	3,705,574	2,659,010	1,046,564	10	104,656	2,763,666	941,908
4	Residential Building(Workers)	1,730,289	488,685	1,730,289	1,241,604	488,685	10	48,868	1,290,472	439,817
5	Officers Building	1,231,725	347,875	1,231,725	883,850	347,875	10	34,787	918,637	313,088
6	Other Buildings	2,654,889	666,506	2,654,889	1,988,383	666,506	10	66,650	2,055,033	599,856
7	Water Installation	81,511	23,018	81,511	58,493	23,018	10	2,301	60,794	20,717
8	Electric Installation	316,492	89,386	316,492	227,106	89,386	10	8,938	236,044	80,448
9	Other Construction(1st class)	429,117	107,728	429,117	321,389	107,728	10	10,772	332,161	96,956
10	Other Construction(Tem)	2,196	552	2,196	1,644	552	10	55	1,699	497
	Sub Total - B	11,511,000	3,111,541	11,511,000	8,399,459	3,111,541		311,149	8,710,608	2,800,392
1	Plant and Machinery	3,811,231	510,227	3,811,231	3,301,004	510,227	15	76,534	3,377,538	433,693
2	Workshop Mach.Equipment	343,159	48,643	343,159	294,516	48,643	15	7,296	301,812	41,347
3	Power House Machinery	4,697,905	665,925	4,697,905	4,031,980	665,925	15	99,888	4,131,868	566,037
4	Fire Fighting Equipment	127,507	19,203	127,507	108,304	19,203	15	2,880	111,184	16,323
5	Medical & Office equipment	3,908,372	523,233	3,908,372	3,385,139	523,233	15	78,484	3,463,623	444,749
6	Transport equipment	8,367	1,186	8,367	7,181	1,186	15	177	7,358	1,009
7	Loose Tools	958,061	113,172	958,061	844,889	113,172	15	16,975	861,864	96,197
	Sub Total - C	13,854,602	1,881,589	13,854,602	11,973,013	1,881,589		282,234	12,255,247	1,599,355
	Total (A+B+C)	34,948,602	9,908,433	34,948,602	25,040,169	9,908,433		828,626	25,868,795	9,079,807

Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

- A. Disclosure as per requirement of Schedule XI, Part II, Para-3, Note 4 (i) and (ii)
 Employees position of the company as at 30 June, 2023:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Aggregate remuneration for the year Tk. 36,000/- and	1	3	-	4
Aggregate remuneration for the year below Tk. 36,000/-	27	13	327	367
Total	28	16	327	371

Disclosure as per requirement of Schedule XI, Part II, Para 3:

Para		Compliance status of disclosure of Schedule XI, Part II, Para 3
3(i)(a)	The turnover	Complied -Disclosed in Note No- 25
3 (i)(b) †	Commission paid to the selling agent	Not Applicable
3(i)(c)	Brokerage and discount on sales, other than the usual trade discount.	Not Applicable
3(i)(d)(i)	The value of the raw materials consumed, giving item wise breakup as possible.	Complied -Disclosed in Note No- 5.01
3(i)(d)(ii)	The opening and closing stocks of goods produced.	Complied -Disclosed in Note No- 5.03
3(i)(e)	In the case of trading companies, the purchase made and the opening and closing stocks.	Not applicable
3(i)(f)	In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied.	Not Applicable
3(i)(g)	Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the company, which falls under one or more categories i.e. manufacturing and/or trading.	Complied -Disclosed in Note No- 5.01
3(i)(h)	In the case of other companies, the gross income derived under different heads.	Not Applicable
3(i)(i)	Work-in-progress, which have been completed at the commencement and at the end of the accounting period.	Complied- Disclosed in Note No- 5.02
3(i)(j)	Provision for depreciation, renewals or diminution in value of fixed assets.	Complied -Disclosed in Schedule No- 1-2
3(i)(k)	Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager.	Not Applicable
3(i)(l)	Charge of income tax and other taxation on profits.	Complied -Disclosed in Note No- 31
3(i)(m)	Revised for repayment of share capital and repayment of loans	Not Applicable
3(i)(n)(i)	Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up.	Not Applicable
3(i)(n)(ii)	Amount withdrawn from above mentioned reserve	Not Applicable
3(i)(o)(i)	Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments.	Not Applicable

3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required.

Not Applicable

3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonous (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.

Complied-Disclosed in Note From 26.01 to 26.04, 27, 28 and in Income Statement

B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Payment/Perquisites to Directors & Managers

Complied and Disclosed in Schedule 36.

C. Disclosure as per requirement of Schedule XI, Part II, Para 7:

Details of production capacity utilization:

2022-2023

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization
Annual production capacity in Spinning (R/Frame) MT (Average 32/1 count) Rotor	2,282.28 258.19	2,443.88 96.62	2,200.53 38.34	90.04% 39.68%

2021-2022

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization
Annual production capacity in Spinning (R/Frame) MT (Average 32/1 count) Rotor	2,282.28 258.19	2,443.88 96.62	1,651.72 25.92	67.59% 26.83%

D. Disclosure as per requirement of Schedule XI, Part II, Para 8 (C) :

Raw materials, spare parts, packing materials and capital machinery:

Items	Total Purchase (BDT)	Consumption (BDT)	% of consumption of total purchase
Raw materials	236,859,613	330,124,050	139.38%
Spare parts	7,137,554	8,198,005	114.86%
Packing materials	7,840,103	6,744,332	86.02%
Total	251,837,270	345,066,387	

Value of export:

Particulars	In foreign currencies (US\$)	In BDT	Not applicable as the Company has not exported any comodities.
Export	NIL	NIL	
Total	-	-	

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2022 to 30 June, 2023 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

iii) The Company has not remitted any foreign currencies on account of dividend.

Annexure-2
Disclosure as per DSE's requirement of Annexure-10 of Schedule-A, Para-18
Ratio Analysis

		2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
A)	<u>Liquidity/Solvency Ratios:</u>					
1)	Current ratio	1.48:1	1.46:1	1.49:1	1.60:1	1.62:1
2)	Quick ratio	0.93:1	1.10:1	1.32:1	1.22:1	1.13.1
3)	Times Interest Earned Ratio	NA	NA	NA	NA	NA
4)	Debt to Equity Ratio	3.22:1	3.61:1	3.54:1	3.39:1	4.02
5)	Bad debt Ratio	NA	NA	NA	NA	NA
B)	<u>Operating Ratios:</u>					
1)	Accounts receivable Turnover Ratio	NA	NA	NA	NA	NA
2)	Inventory Turnover Ratio	0.56	0.51	1.14:1	2.11:1	1.31
3)	Asset Turn over Ratio	0.27	0.28	0.45	0.89	0.80
C)	<u>Profitability Ratios:</u>					
1)	Gross Margin Ratio	(28.23)%	(30.45)%	(5.63)%	12.13%	4.24
2)	Operating Income Ratio	(53.15)%	(52.45)%	(16.54)%	7.45%	-2.18
3)	Net Income Ratio	(44.42)%	(22.06)%	3.78%	5.77%	-5.44
4)	Return on Assets Ratio	(4.75)%	(2.38)%	0.66%	2.18%	-1.83
5)	Return on Equity Ratio	(20.06)%	(10.96)%	3.00%	9.54%	-9.20
6)	Net Operating cash flow to Net Profit Ratio	(429.08%)	(248.53%)	1434.44%	(403.01)%	415.84
7)	Earning per Share	-1.88	(0.93)	0.26	0.91	-0.78
D)	<u>Stockholder Ratios:</u>					
1)	Price/Earnings (P/E) Ratio	-41.62	(84.48)	166.21	131.36	-220.90
2)	Dividend yield Ratio	-	-	-	-	-
3)	Dividend Payout Ratio	-	-	-	-	-

Alhaj Textile Mills Limited

Dividend Distribution Policy

Background and applicability

Bangladesh Securities and Exchange Commission (BSEC) requires the listed companies to disclose Dividend Distribution Policy.

This document, adopted by the Board of Directors of Alhaj Textile Mills Limited, lays down the Dividend Distribution Policy ("the Policy") of the Company.

The Policy is subject to review as and when considered appropriate by the Board.

Dividend Distribution Philosophy

The Company believes in long term value creation for its shareholders while maintaining the desired liquidity and leverage ratios and protecting the interest of all the stakeholders including customers, debtors, suppliers, employees and the Government. Accordingly, the focus will continue to be on sustainable returns in terms of dividend, in consonance with the dynamics of business environment.

Dividend

Dividend represents the profit of the Company, which is distributed to shareholders in proportion to the amount paid-up on shares they hold. Dividend includes Interim Dividend.

Circumstances under which shareholders can expect Dividend

The Board will assess the Company's financial requirements, including its growth opportunities and other pertinent factors for the purpose of considering dividend. The dividend for any financial year shall ordinarily be paid out of the Company profits for that year in terms of the regulatory provisions. If circumstances require, the Board may also declare dividend out of accumulated profits of any previous financial year(s) in accordance with regulatory provisions, as applicable.

Interim and Final Dividend

The Board may declare one or more Interim Dividends and recommend Final Dividend for the approval of the shareholders at the Annual General Meeting.

Financial parameters and other internal and external factors to be considered for declaration of dividend

- Distributable surplus available as per the Companies Act, Listing Regulations and other applicable regulations and directives.
- The Company's liquidity position and future cash flow needs.
- Track record of Dividends distributed by the Company.
- Pay-out ratios of comparable companies.
- Prevailing taxation policy and legal requirements with respect to Dividend distribution
- Capital expenditure requirements.
- Stipulations/ Covenants of loan agreements, if any.
- Macro-economic and business conditions in general.
- Any other relevant factor that the Board may deem fit to consider.

Utilization of retained earnings

Subject to applicable Regulations, the Company's retained earnings may be applied for:

- Organic growth needs including working capital, capital expenditure, repayment of debt, etc.
- Inorganic growth needs such as acquisition of businesses, establishment of joint ventures, etc.
- Buyback of shares subject to applicable limits.

- Payment of Dividend in future years.
- Issue of Bonus shares.
- Any other permissible purpose.

Circumstances under which the shareholders may not expect dividend

In line with the Dividend Distribution Philosophy, there may be certain circumstances under which the shareholders may not expect dividend, including:

- The Company has sufficient revenues to generate significantly higher returns on surplus than what a common shareholder can generate himself.
- In case of utilization of retained earnings as mentioned in this Policy.
- The Company has incurred losses or there is inadequacy of profits.

Modification of the Policy

The Board may modify this policy from time to time at its discretion or in line with any amendment made in the Act or applicable Regulations.

Disclaimer

This document does not solicit investments in the Company's securities, nor is it an assurance of guaranteed returns (in any form), for investments in the Company's shares.



Alhaj Textile Mills Limited
66, Dilkusha C/A (4th Floor), Dhaka-1000

PROXY FORM

I/We.....of
.....being
a member of Alhaj Textile Mills Limited do hereby appoint Mr./Ms.
of.....

as my/our proxy to attend and vote for me/us and on my/our behalf at the 41st Annual General Meeting of the Company to be held on Thursday, 30th January, 2025 at 12:30 p.m. under Hybrid (Physical & Digital) Platform at Dhaka Club, Sinha Lounge and at any adjournment thereof.

Name of Shareholder.....
No. of Shares held.....
Folio No.....

Name of Proxy.....
Signature of Proxy.....
Date.....

Revenue Stamp
Taka 20.00

B.O.A/C. No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Signature of Shareholder..... Cell.....

Signature Verified

Authorized signatory

Note:

A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote in his/her behalf. The Proxy Form, duly stamped must be deposited at the Registered Office of the Company at least 48 hours before the meeting.



ALHAJ TEXTILE MILLS LTD.

Head Office : 66, Dilkusha C/A (4th Floor) Dhaka-1000, Bangladesh.

E-mail : info@alhajtextilemills.com, Website : www.alhajtextilemills.com