

বার্ষিক
প্রতিবেদন
২০১৮-২০১৯



আলহাজ টেক্সটাইল মিলস্ লিমিটেড
ঈশ্বরদী-পাবনা



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Letter of Transmittal

All the Shareholders,
Bangladesh Securities & Exchange Commission,
Dhaka Stock Exchange Limited,
Registrar of Joint Stock Companies & Firms

Subject: Annual Report for the year ended 30th June 2019.

Dear Sir (s),

We are pleased to enclose herewith a copy of the Annual Report together with the Audited Financial Statement for the Financial Year ended 30th June, 2019 of Alhaj Textile Mills Ltd. along with reports of the Directors and Auditors thereon for your reference and record.

Yours Sincerely,

Sd/-
AKM Azharul Islam
Company Secretary

Date: 9-12-2020
Dhaka.

N.B: The Annual Report 2019 is also available in the website of the Company at www.alhajtextilemills.com

আলহাজ টেক্সটাইল মিলস লিমিটেড

৬৬, দিলকুশা বাণিজ্যিক এলাকা (৫ম তলা)

ঢাকা-১০০০

৩৭তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি।

এই মর্মে বিজ্ঞপ্তি প্রদান করা যাইতেছে যে, আলহাজ টেক্সটাইল মিলস লিমিটেড এর শেয়ার হোল্ডার বৃন্দের ৩৭তম বার্ষিক সাধারণ সভা নিম্ন বর্ণিত বিষয়াদি সম্পাদন কল্পে আগামী ৩০-১২-২০২০ইং রোজ বুধবার বিকাল ৩.০০ ঘটিকায় “ জুম ভার্চুয়াল মিটিং” রেজিস্টার্ড অফিস ৬৬, দিলকুশা বাণিজ্যিক এলাকা (৫ম তলা) ঢাকা-১০০০ তে অনুষ্ঠিত হইবে।

সভার আলোচ্য সূচী :

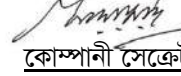
- ১। ৩০শে জুন'২০১৯ তারিখে সমাপ্ত বৎসরের কোম্পানীর নিরীক্ষিত আর্থিক বিবরণীসমূহ এবং উহার উপর নিরীক্ষক ও পরিচালক বৃন্দের প্রতিবেদন গ্রহন, বিবেচনা ও অনুমোদন।
- ২। আর্টিকলস অব এ্যাসোসিয়েশনের শর্ত মোতাবেক পর্যায়ক্রমে অবসর প্রাপ্ত পরিচালকগণের স্থলে পরিচালক নির্বাচন।
- ৩। ৩০শে জুন'২০২০ তারিখে সমাপ্ত বৎসরের জন্য কোম্পানীর হিসাব নিরীক্ষক নিয়োগ অনুমোদন প্রসঙ্গে।
- ৪। ৩০শে জুন ২০২০ তারিখে সমাপ্ত বৎসরের জন্য কর্পোরেট গভর্নেন্স কমপ্লায়েন্স অডিটর নিয়োগ অনুমোদন প্রসঙ্গে।
- ৫। পরিচালক জনাব শামসুল হুদা সাহেবের পদত্যাগ পত্র গ্রহন।
- ৬। সভাপতির অনুমতিক্রমে বার্ষিক সাধারণ সভায় আলোচনা যোগ্য অন্যান্য বিষয়াদি আলোচনা।

কোম্পানীর শেয়ার হোল্ডার বৃন্দকে যথা সময়ে উক্ত ‘জুম ভার্চুয়াল’ মিটিং এ অংশ গ্রহন করার জন্য অনুরোধ জানান হইল।

পরিচালক মন্ডলীর আদেশক্রমে

তারিখ : ঢাকা

৯-১২-২০২০ইং।


কোম্পানী সেক্রেটারী

দ্রষ্টব্যঃ

- ১। ৩৭তম বার্ষিক সাধারণ সভার রেকর্ড ডেট ২১-১২-২০২০ইং রোজ সোমবার নির্ধারণ করা হইয়াছে। রেকর্ড ডে-তে যে সকল শেয়ার হোল্ডারের নাম কোম্পানীর শেয়ার রেজিস্টার/ সিডিবিএল এর বিও এ্যাকাউন্টের তালিকায় পাওয়া যাইবে তাহারাই কেবল মাত্র ৩৭তম বার্ষিক ভার্চুয়াল মিটিং এ অংশ গ্রহন করতে পারিবে।
- ২। সদস্যবৃন্দ সাধারণ সভায় ‘জুম ভার্চুয়াল’ মিটিং এ ভোট প্রদান করিতে পারিবেন কিংবা তাহার/তাহাদের স্বপক্ষে ‘জুম ভার্চুয়াল’ মিটিং এ অংশ গ্রহন করিয়া ভোট প্রদানের জন্য একজন প্রক্সি নিয়োগ করিতে পারিবেন। সংস্থার ক্ষেত্রে যথাযথ ভাবে ক্ষমতা প্রাপ্ত একজন প্রতিনিধির মাধ্যমে ভোট প্রদান করা যাইবে। ২০.০০ টাকা মূল্যের রেভিনিউ স্ট্যাম্প সম্বলিত প্রক্সি ফরম যথাযথভাবে পূরণ করিয়া সভার নির্ধারিত সময়ের ৪৮ ঘন্টা পূর্বে কোম্পানীর রেজিস্টার্ড অফিসে অবশ্যই জমা দিতে হইবে।
- ৩। শেয়ারহোল্ডারদের, মেইলিং ঠিকানা, যোগাযোগের নম্বর ও তাদের ডিপি (আমানতে অংশগ্রহনকারী) বিবরণ সহ তাদের বিও হিসাব হালনাগাদ করতে অনুরোধ করা হইল।

নোটঃ বার্ষিক প্রতিবেদন কোম্পানীর ওয়েব সাইট www.alhajtextilemills.com -তে পাওয়া যাইবে।

Alhaj Textile Mills Ltd.

66, Dilkusha C/A (4th Floor),
Dhaka-1000.

Notice of the 37th Annual General Meeting

Notice is hereby given that the 37th Annual General Meeting of the Shareholders of Alhaj Textile Mills Ltd. will be held on Wednesday' 30-12-2020 at 3.00 PM 'Zoom Virtual' Meeting at Dhaka to transact the following business:

AGENDA

1. To receive, Consider and adopt the Audited Financial Statements of the Company for the year ended 30th June, 2019 together with the report of the Auditors and Directors thereon.
2. To elect Directors in Place of those who are to retire by rotation in terms of the provision of the Articles of Association of the Company.
3. To approve appoint statutory Auditors for the year 2019-2020.
4. To appoint corporate Governance compliance Auditor for the year 2019-2020.
5. To approve resignation of director Shamsul Huda.
6. To transact any other business with the permission of the Chairman.

The shareholders of the Company are requested to attend the 'zoom virtual' meeting accordingly.

By order of the Board



Company Secretary

Dated: Dhaka
9-12-2020

Notes:

1. The record date of the 37th Annual General Meeting has been fixed on 21-12-2020, Shareholders whose names will appear in the Shareholders Register of the Company or Depository Register of CDBL on the record date will be eligible to attend and 'zoom virtual' vote in the AGM.
2. Any shareholder of the Company entitled by virtual and vote at the Annual General Meeting may appoint any person, as his/her proxy to attend and vote on his/her behalf, A shareholder, being a corporation or Company, may appoint its representative, duly appointed and authorized to attend 'zoom virtual' and vote on its behalf. The proxy form or Power of Attorney as the Case may be, duly signed and stamped of Tk. 20.00 (Taka Twenty) must be submitted at the registered office of the Company at least 48 hours before the time fixed for the meeting.
3. Shareholders are requested to update their BO Accounts details including mailing address, contact number and e-mail address with their DP (Depository Participant).

Note: The Annual Report will available in the Company's website www.alhajtextilemills.com

Corporate Management Board of Directors

BOARD OF DIRECTORS

Chairman	-	Md. Abdullah Bokhari
Managing Director & CEO	-	Md. Talha
Director	-	Md. Saidul Islam
Director	-	Md. Bakhtiar Rahman
Director	-	Md. Shamsul Huda
Independent Director	-	M. Farhad Hussain, FCA
Independent Director	-	Md. Abdus Sobhan Bhuiyan, Former Joint Chief (Joint Secretary), Govt. of Bangladesh

AUDIT COMMITTEE

Convenor/Chairman	-	M. Farhad Hussain, FCA
Member	-	Md. Bakhtiar Rahman
Member	-	Md. Shamsul Huda
Member	-	Md. Saidul Islam

SALES & PURCHASE COMMITTEE

Convenor/Chairman	-	Md. Saidul Islam
Member	-	Md. Talha
Member	-	M. Farhad Hussain, FCA
Member	-	Md. Bakhtiar Rahman

Nomination & Remuneration committee

Chairman	-	Md. Abdus Sobhan Bhuiyan
Member	-	M. Farhad Hussain, FCA
Member	-	Md. Saidul Islam
Member	-	Md. Bakhtiar Rahman

CORPORATE EXECUTIVES

Cheif Financial Officer	-	Md. Shawkat Ali
Company Secretary	-	AKM Azharul Islam
DGM (Com.)	-	Md. Abdur Rashid
DGM (Prod. & Mechanical)	-	Md. Akhtaruzzaman
Internal Audit Officer	-	Md. Sharif Abu Baker

LAW ADVISER

Dr. Rafiqur Rahman & Associates
Barrister & Advocates
42/1 Gha, 2nd Floor, Suite 'A', Tanaka
Tower, Segun Bagicha, Dhaka-1000.

AUDITOR

Shiraz khan basak & co., r.k. tower (level 10) 86,
bir uttam c.r datta road (312, sonargaon road)
dhaka-1205.

BANKERS

1. Prime Bank Limited
Ishurdi Branch, Ishrudi-Pabna.
2. Prime Bank Limited
I.B.B. Branch, Dilkusha, Dhaka
3. Janata Bank Limited
Local office, Dhaka.

TAX ADVISER

Md. Delwar Hossain
(Formerly, Member, Taxes Appellate Tribunal)
Islam Chamber, 125/A, Motijheel, C/A, Dhaka

INSURERS

Bangladesh General Insurance Co Ltd.
Dilkusha C/A, Dhaka.

REGISTERED OFFICE

66, Dilkusha C/A (4th Floor), Dhaka-1000.

FACTORY

I,K Road, Ishurdi, Pabna

BOARD OF DIRECTORS



Md. Abdullah Bokhari
Chairman



Md. Talha
Managing Director & CEO



Md. Saidul Islam
Director



Md. Bakhtiar Rahman
Director



Md. Shamsul Huda
Director



M. Farhad Hussain, FCA
Independent Director



Md. Abdus Sobhan Bhuiyan
Independent Director

PROFILE OF BOARD OF DIRECTORS OF ALHAJ TEXTILE MILLS LIMITED.



Chairman

Md. Abdullah Bokhari: aged about 69 is the Chairman of the Company. After Graduation, he started his professional life with business. He joined as a Director procurement of Alhaj Textile Mills Ltd in the year 1982. Later in the year 1996 he became Chairman of the Company. He was also the Managing Director of Alhaj Jute Mills Ltd from 1986. In the year 1989 he resigned from the board of Alhaj Jute Mills Limited. During 36 years of his directorship in Alhaj Textile Mills Limited he plays role in different capacities. Like procurement (Foreign & Local), Production and operation, sales, planning and development, finance etc. He was the former chairman of Dhaka stock Exchange Ltd. for two consecutive terms. He is also the Managing Director of AB & Co. Ltd., TREC#043 Dhaka Stock Exchange Ltd. He has travelled many countries of the world and visited many industries in connection of business. As a chairman of the Company he is involved in monitoring, guiding and giving vision to the board of directors. He has vast experience and knowledge in management technique of both Textile and Jute Industries and also knowledge about overall production process of spinning.



Managing Director & CEO

Md. Talha. aged about 75 is the Managing Director and CEO of the Company. After Completion of his Bachelor of Commerce Degree in 1961. He started his professional life as General Manager of Alhaj Textile Mills Limited. Later in the year 1985 he co-opted as a Director (Administration) of the said Company. In the year 1992 he became the Managing Director of the Company. He also joined as a Director (Finance and Administration) of Alhaj Jute Mills Limited in the year 2001 and became Chairman of the Company since 2016 and till now continuing. During 33 years of his directorship in Alhaj Textile Mills Limited he plays role in different capacities liked administration, production, finance etc. He is also the Chairman of Mohammad Talha & Co Ltd. He has special interest in sharing knowledge with reputed scholars in the textile areas. Mr. Talha was the former senior Vice Chairman of Bangladesh Textile Mills Association & Bangladesh Jute Mills association. He attended various seminars and symposiums on textile field in home and abroad. He is a life Member of Anjuman-E-Mafidul Islam, Gulshan Azad Moshjid, Red Cross & Red Crescent society and also Human Rights Commission. He visited many countries of the world like USA, UK, Germany, Italy, France, Japan, China, Singapore, Hongkong, Thailand & India.

He is wide experienced in Management to effectively run the Company both in Textile and Jute sector. He gathered knowledge in line of production, Marketing and Management system.



Director

Md. Saidul Islam: aged about 65 is the Director of the Company. After completion of his Graduation Degree he started his professional life with business. In the year 1996 he joined as a Director (planning) of Alhaj Textile Mills Limited. He also joined as a Director (Production) of Alhaj Jute Mills Limited in the year 2001. Mr. Islam visited many country of the world in connection with business. He is holding Major Share of the Company. Mr. Islam became Chairman of the purchase and sales committee of Alhaj Textile Mills Ltd and also a member of Audit committee of the Company. He has vast knowledge in management technique both Textile and Jute Mills.



Director

Md. Bakhtiar Rahman: aged about 65 is the Director of the Company. After completion of his Graduation Degree he started his professional life with business. In the year 1996 he joined as a Director of Alhaj Textile Mills Ltd. and in the year 2002 he joined as a Director purchase of Alhaj Jute Mills Ltd. Mr. Rahman is a member of Audit Committee of Alhaj Textile Mills Ltd. He has a great Knowledge in Marketing, Administration and Management technique in operation. He has travelled many countries of the world abroad for promotion of the business. He is associated with and donors of different social welfare organization He is Holding Major share of the company. He is associated with many social welfare organizations. Mr. Rahman also a member of Audit committee, Purchase & Seles Committee of Alhaj Textile Mills Limited.



Director

Md. Shamsul Huda: aged about 52 is the Director of the company. After completion of his Graduation Degree he started his professional life with business. In the year 2012 he joined as a Director of Alhaj Textile Mills Limited as a major share holder of the Company. He also joined as a Director (C&F) of Alhaj Jute Mills Limited in the year 2002. He also the Managing Director of ANF Management Company Limited. He visited many countries of the world in connection with business. He is an excellent business enter preneur and a bona fide businessman. Mr. Huda also a member of Audit Committee of Alhaj Textile Mills Ltd.



Independent Director

M. Farhad Hussain FCA Independent Director: has joined as a Independent Director of Alhaj Textile Mills Limited in the year 2014. He is the senior partner of Hussain Farhad & Co. Chartered Accountants. He is a Fellow and Council member of the institution of Chartered Accountants of Bangladesh. He is also Independent Director of Matin Spinning Mills Limited.

M. Farhad Hussain is the former president of the Institution of Chartered Accountants of Bangladesh (2007). He is also former Director of WASA, Shadharan Bima Corporation. Dhaka Stock Exchange Ltd., Agrani Bank Limited and former Board Member of South Asian Federation of Accountants. Mr. Farhad Hussain is The Chairman of Audit Committee of Ajhaj Textile Mills Ltd.



Independent Director

Md. Abdus Sobhan Bhuyan Independent Director: has joined as an Independent Director of Alhaj Textile Mills Limited in the year 2014. He was the Joint Chief (Joint Secretary) of Government of Bangladesh. He is also Director Development of National Heart Foundation Hospital & Research Institute, Mirpur, and Dhaka.

Simultaneously he is project Director of “Establishment of 150 Beded Pediatric and Women Cardiac Unit” in National Heart Foundation of Bangladesh for the period July-2012 to June-2015. That appointment gave by the Ministry of Women and Children Affairs as because Government fund was provided by the Ministry for this project.

He is still working as Project Director “Establishment of 200 beded Nurses Hostel” in National Heart Foundation of Bangladesh. This project also funded by Government of Bangladesh.

His active Government service life he worked in different Ministries such as Ministry of Land, Ministry of Social Welfare, Ministry of Planning and Associated actively with development works of Ministry of Local Government, Ministry of Public works, Ministry of Youth and Sports and Ministry of Health and Family Welfare.

MANAGEMENT EXECUTIVES



Chief Financial Officer

Md. Shawkat Ali, aged about 72 is Chief Financial Officer of the Company. He has completed his Bachelor of Commerce Degree under Rajshahi University in the year 1969. After Graduation he joined as an Accountant at Ajhaj Textile Mills Limited in the year 1971. He has done many Certificate courses at home on various aspects:

1. The Job Training of Accounts personal in the year 1975 at the institute of business Administration, University of Dhaka.
2. Training on Financial Planning and control in the year 1978 at BTMC Training institute Dhaka.
3. Special Training for BTMC Accounts Executives in the year 1981 at Management Development Center, Dhaka.
4. Professional Training Course on Company Secretary Practice in the year 2014 from institute of Chartered Secretaries and Managers of Bangladesh, Dhaka.
5. Participation in the work shop on Securities Rules and Regulations for Listed Company Secretaries Jointly organized by Securities and Exchange Commission and Dhaka Stock Exchange on September'2005.

He has acquired vast knowledge in Finance Accounts and costing. He started his career in Management Executive in the year 1994 till now continues.



Company Secretary

AKM Azharul Islam, aged about 67 is the Company Secretary of the company. He has completed his Bachelors of Commerce Degree under Rajshahi University in the year 1972. After Graduation he joined as an Accountant at Alhaj Textile Mills Limited and then he was the Deputy General Manager (Administration) of the Company since long. He looks after Administration of the Company and also labour right issuing of the factory. He was the Secretary of Bangladesh Kapok Mills Limited. He started his career in Management Executive in the year 2007 and till now continues. Mr. Islam acquired good knowledge in Secretary Job of the Company.



Deputy General Manager (Commerce)

Md. Abdur Rashid, Deputy General Manager (Commerce) aged about 72 is the Deputy General Manager (Commerce) of the Company. He has completed his Bachelor of Arts Degree in the year 1972. After Graduation he joined as a Commercial officer at Ashraf Textile Mills Limited (A unit of BTMC). He started his carrier with Alhaj Textile Mills Ltd., from 1975. Mr. Rashid has got long experience in Import and Export business. He started his carrier in Management Executive level in the year 2007.



Deputy General Manager (Machineries & Production)

Md. Akhtaruzzaman, Deputy General Manager (Machineries & Production) aged about 46 is the Deputy General Manager (Machineries & Production) of the Company. He has completed his Diploma in Engineering (Mech.) from Bangladesh Technical Education Board Dhaka in the year 1990 & completed BSC in Textile Engineers & Technology (Major Yarn) in the year 2006 from Distance Mood Tuition provide Edward University of USA. He started his service life from 1993 with Alhaj Textile Mills Ltd. He has established himself as a Man of Sincerity with the management. During his Long Service he acquired vast knowledge over Technical, Production Technology and Electronic works also. He started his carrier in Management Executive level in the year 2010.

Report from the Managing Director

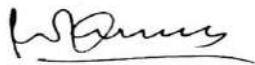
I welcome you all at this 37th Annual General Meeting of the Company and thank you for attending the meeting for consideration, adoption and approval, as it may be, of the agenda contained in the Annual Report which, I hope, you all have received and studied. I would like to summarize the highlights for your kind attention and consideration.

It would reveal that the company's turnover and GP marginally decreased by 63.66% and 53.26% in comparison with previous year due to decreased sales volume as well as increased cost of production per unit by 3.55%. The major hit came from increase in raw materials cost 1.00% and factory overhead cost 2.44% which mainly for increased in energy cost by 2.14% with over Tk. 44 Million, resulting in fall in Net loss by about Tk. (41) Million and EPS falling from Tk. 0.43 to Tk. (1.88).

Other matrix of operational performance as may be found from the Director's Report, such as, production efficiency, unit costs, local/export prices per unit all reflect signs of Management efficiency as a main contributor to the operational results.

I assure you that if factors such as policy support, energy & transport costs, natural disasters, social violence, international price/market situation could be rationally, internationally, diplomatically controlled, our costs of operation would be competitive and investment would continue to be profitable in Textiles/RMGT sectors, including existing/ virgin sectors enabling the Country to attain its national goal to become a member of the rich income group by 2040.

With best wishes for all of you.



Md. Talha
Managing Director & CEO

আলহাজ টেক্সটাইল মিলস্ লিমিটেড

চাঁদ ম্যানশন, ৬৬, দিলকুশা বাণিজ্যিক এলাকা (৫ম তলা)

ঢাকা-১০০০।

পরিচালক মন্ডলীর প্রতিবেদন।

বিসমিল্লা-হির রহমা-নির রহীম

সম্মানিত শেয়ার হোল্ডারবৃন্দ,

আসসালামু আলাইকুম,

আলহাজ টেক্সটাইল মিলস্ লিঃ এর পরিচালনা পর্ষদের পক্ষ থেকে কোম্পানীর ৩৭তম বার্ষিক সাধারণ সভায় আপনাদের আন্তরিক মোবারকবাদ জানাচ্ছি। আমি আপনাদের সামনে পরিচালক মন্ডলীর প্রতিবেদন সহ ৩০শে জুন'২০১৯ইং তারিখে সমাপ্ত আর্থিক বছরের কোম্পানীর নিরীক্ষিত আর্থিক বিবরণী সমূহ (যা বিএসইসি ও কোম্পানী আইন-১৯৯৪ এর বিধি মোতাবেক তৈরি করা হয়েছে) আপনাদের সদয় বিবেচনা ও অনুমোদনের জন্য নিম্নোক্ত পরিচ্ছেদে উপস্থাপন করছি।

(5) i) শিল্প সম্পর্কিত ধারণা এবং ইহার ভবিষ্যৎ:

টেক্সটাইল এবং পোশাক সেক্টর দেশের একটি বৃহত্তম উৎপাদন শিল্প। ইহাদের মধ্যে স্পিনিং সেক্টর অত্যন্ত গুরুত্বপূর্ণ অংশ। স্পিনিংয়ের পণ্যগুলি যথাক্রমে তুলার সূতা, পলিয়েস্টার সূতা, সিনথেটিক সূতা যাহা বিশেষায়িত বস্ত্র, হ্যান্ডলুম, বুনন এবং হোসিয়ারীর মতো উপক্ষেত্রে ব্যবহার করা হচ্ছে। প্রায় ৮৫% তুলার সূতা এবং ৫০% রপ্তানী ভিত্তিক ফ্যাব্রিক্স উৎপাদনকারী মিলের চাহিদা বেসরকারী খাতের স্পিনিং মিলের দ্বারা পূরণ করা হচ্ছে।

(5) ii) খাতওয়ারী বা পণ্য ভিত্তিক ফলাফলঃ

কোম্পানীটি কেবল মাত্র তুলা হইতে সূতা উৎপাদন করিয়া থাকে। যাহা ৮০^s, ৭৪^s, ৬৪^s, ৬০^s, ৫৪^s, ৫০^s, ২০^s, ১০^s ইত্যাদি বিভিন্ন কাউন্টের হয়ে থাকে। আলোচ্য বছরে ইহার উৎপাদন ক্ষমতা এবং প্রকৃত উৎপাদনের তুলনামূলক বিবরণী নিম্নে উদ্ধৃত করা হইলঃ

তুলনামূলক কার্যক্রমঃ

বিবরণ	২০১৮-২০১৯	২০১৭-২০১৮
২.১। স্থাপিতঃ		
স্পিন্ডলস্ এর সংখ্যা	২০,১৬০	২০,১৬০
রোটর হেডস্ এর সংখ্যা	৮০০	৮০০
উৎপাদন কাজে ব্যবহৃতঃ		
স্পিন্ডলস্	১৭,৪০০	১৭,৪০০
রোটর হেডস্	১০০	১০০
		সংখ্যা .০০০
২.২। স্থাপিত উৎপাদন ক্ষমতা (পাঃ)		
৩২ কনভার্টেড সিঙ্গেল কাউন্ট (রিং ইয়ার্ন)	৫,৩৮৮	৫,৩৮৮
৩২ কনভার্টেড সিঙ্গেল কাউন্ট (ওপেন এন্ড)	২১৩	২১৩
মোট :	৫,৬০১	৫,৬০১
২.৩। প্রকৃত উৎপাদন (পাঃ)		
৩২ কনভার্টেড সিঙ্গেল কাউন্ট (রিং ইয়ার্ন)	৩,৮৫০	৪,৭০৬
৩২ কনভার্টেড সিঙ্গেল কাউন্ট (ওপেন এন্ড)	৬০	৬০
মোট :	৩,৯১০	৪,৭৬৬
		সংখ্যা .০০০
২.৪। উৎপাদন দক্ষতা (%)		
৩২ কনভার্টেড সিঙ্গেল কাউন্ট সমতুল্য (রিং ইয়ার্ন)	৭১.৪৬%	৮৭.৩৪%
৩২ কনভার্টেড সিঙ্গেল কাউন্ট সমতুল্য(ওপেন এন্ড)	২৮.১৭	২৮.১৭%

২.৫। ফিনিসড ইয়ার্ণ (পাঃ)		
৩২ কনভার্টেড সিঙ্গেল কাউন্ট সমতুল্য ফিনিসড স্পার্ন ইয়ার্ণ	৩৮৫০	৪,৫৮৪
৩২ কনভার্টেড সিঙ্গেল কাউন্ট সমতুল্য (ফিনিসড ওপেন এন্ড)	৬০	৬০
মোট :	৩,৯১০	৪,৬৪৪
প্রকৃত কার্য্য দিবস :	৩৩৫	৩৪৫

সবগুলি রোটর হেডস চালানোর জন্য প্রয়োজনীয় পরিমাণ ব্যবহারযোগ্য ওয়েস্ট কটন না পাওয়ার কারণে কেবলমাত্র ১০০ রোটর হেডস চালানো সম্ভব হইয়াছে।

(৫) iii) ঝুঁকি ও উদ্ভিগ্নতার বিষয়ঃ

যে কোন বিনিয়োগেই কিছু না কিছু ঝুঁকি ও উদ্ভিগ্নতার বিষয় থাকে। টেক্সটাইল সেক্টরের সকল শিল্পের ব্যবসার সাথে সংশ্লিষ্ট যে সকল ঝুঁকি ও উদ্ভিগ্নতার বিষয় আছে তা নিম্নে বর্ণনা করা হইল।

(ক) বৈদেশিক মুদ্রার বিনিময় হার ঝুঁকিঃ

সুতা উৎপাদনকারী মিল হিসাবে ইহার উৎপাদন কাঁচাতুলা প্রাপ্তির উপর নির্ভরশীল। যাহা সম্পূর্ণ আমদানী নির্ভর হওয়ায় দ্রুত পরিবর্তনশীল আন্তর্জাতিক বাজার মূল্যের কারণে এবং বাংলাদেশী টাকা ও ইউএস ডলার এর বিনিময় হার প্রায়শঃই পরিবর্তন হওয়ার ফলে আমদানীকৃত কাঁচাতুলার মূল্যে তারতম্যের ফলে আর্থিক ক্ষতির সম্ভাবনা থাকে।

(খ) চাহিদা সংক্রান্ত ঝুঁকিঃ

সুতা শিল্পের ভবিষ্যৎ আশাব্যঞ্জক তবে অর্থনৈতিক ব্যবস্থার দুর্বলতার কারণে তাই শিল্প ক্রমান্বয়ে কমে যাওয়ার ফলে এবং বন্ডেড ওয়ার হাউজের শুষ্কমুক্ত সুতা ও বিভিন্ন পথে আসা বিদেশী সুতা বাজারে সহজপ্রাপ্য হওয়ার কারণে চাহিদা হ্রাস পাওয়ায় ঝুঁকির আশংকা থাকে। তবে আরএমজি শিল্পের অগ্রগতি অব্যাহত থাকিলে এই সংক্রান্ত ঝুঁকি কম বলিয়া আমরা মনে করি।

(গ) বিদ্যুৎ ও গ্যাসের মূল্যের উঠানামার ঝুঁকিঃ

নীতি নির্ধারকগণের কার্যক্রমের উপর বিদ্যুৎ এবং গ্যাসের নিবিচ্ছিন্ন সরবরাহ এবং মূল্য নির্ভর করে। ঘন ঘন গ্যাস ও বিদ্যুৎ এর মূল্য বৃদ্ধি করায় উৎপাদন খরচ বৃদ্ধির ঝুঁকি বা মুনাফা হ্রাসের সম্ভাবনা থাকে।

(ঘ) স্থানীয়ভাবে শ্রমিক সরবরাহকরণ ঝুঁকিঃ

পাকশি এক্সপোর্ট প্রোসেসিং জোন, রূপপুর পারমানবিক বিদ্যুৎ কেন্দ্র সহ এই অঞ্চলে আরও অনেক মাঝারী ও ক্ষুদ্র শিল্প প্রতিষ্ঠান স্থাপিত হওয়ার ফলে দক্ষ শ্রমিকের চাহিদা ও সরবরাহ এবং তাদের সুযোগ সুবিধা উত্তরোত্তর বৃদ্ধি পাওয়ায় দক্ষ শ্রমিক সংগ্রহ ও ধরে রাখা ঝুঁকিপূর্ণ হয়ে পড়েছে। তবে বিভিন্ন পদক্ষেপের মাধ্যমে শ্রমিক সংগ্রহের ব্যবস্থা অব্যাহত রাখা হইয়াছে।

(ঙ) কাঁচামালের মূল্য তারতম্য জনিত ঝুঁকিঃ

এই শিল্পের কাঁচামাল একটি আমদানী নির্ভরশীল পণ্য। পরিবর্তনশীল আবহাওয়ার কারণে উৎপাদন ও গুণগত মান এবং পরিমাণে তারতম্য ঘটে তদুপরি উৎপাদনশীল দেশগুলির ব্যবসায়িক নীতি পরিবর্তনের কারণে মূল্যের হ্রাস-বৃদ্ধি ঝুঁকিপূর্ণ হয়ে থাকে।

(চ) কর ও ভ্যাট নীতিঃ

সরকারের কর ও ভ্যাট নীতি নিয়ন্ত্রনকারী সংস্থা কর্তৃক বিধিমালার জটিল ও বিরূপ পরিবর্তন কোম্পানীর জন্য ঝুঁকিপূর্ণ হতে পারে।

(ছ) আর্থিক ঝুঁকিঃ

ব্যাংক ঋণের উচ্চ সুদের হার, বিদ্যুৎ ও গ্যাসের মূল্য বৃদ্ধির কারণে আর্থিক ক্ষতির সম্ভাবনা থাকে।

(জ) ব্যাংকের সাথে মোকদ্দমা সংক্রান্ত ঝুঁকিঃ

অগ্রনী ব্যাংক লিমিটেড এর বিরুদ্ধে দায়েরকৃত মোকদ্দমা এবং পাণ্টা ব্যাংকের দায়েরকৃত হয়রানীমূলক মোকদ্দমাগুলি দীর্ঘদিন নিষ্পত্তি না হওয়ায় প্রকল্পের উন্নয়ন কার্যক্রম বাধাগ্রস্ত হচ্ছে।

ব্যবস্থাপনা কর্তৃপক্ষ উদ্বৃত্ত ঝুঁকি সম্পর্কে সম্পূর্ণ অবগত আছেন এবং সময়োপযোগী প্রয়োজনীয় পদক্ষেপ গ্রহন করে ঝুঁকি মোকাবেলা করছেন।

(5) iv) কষ্ট অব গুডস্ সোল্ড, গ্রস প্রফিট মার্জিন এবং নীট প্রফিট মার্জিন, বিক্রিত পণ্যের ব্যয় বিশ্লেষণ, মোট প্রান্তিক মুনাফা এবং নীট প্রান্তিক মুনাফা:

বিবরণ	৩০শে জুন'২০১৯		৩০শে জুন'২০১৮	
	পরিমাণ (টাকা)	শতকরা হার	পরিমাণ (টাকা)	শতকরা হার
কষ্ট অব গুডস্ সোল্ড	১২,১০,৯০,৮৫২	১২৮.২৩	২৪,২৪,৪৯,২৯২	৯৩.৩১
গ্রস প্রফিট মার্জিন/ক্ষতি	(২,৬৬,৫৯,৯৪৪)	(২৮.২৩)	১,৭৩,৯৫,৪০০	৬.৬৯
নীট প্রফিট মার্জিন/ক্ষতি	(৪,১৯,৪৯,৯৫৬)	(৪৪.৪২)	৯৬,৭০,৯০০	৩.৭২

উৎপাদন ব্যয়ঃ

বিগত বছরে কাঁচা তুলা, মজুরী ও বেতন, বিদ্যুৎ খরচ, গ্যাস খরচ, ইস্পুরেস, প্যাকিং ম্যাটারিয়ালস, মেশিনের খুচরা যন্ত্রাংশের ক্রয় মূল্যের হ্রাস/বৃদ্ধির ফলে উৎপাদন ব্যয় বেড়েছে যা ছিল ব্যবস্থাপনা কর্তৃপক্ষের নিয়ন্ত্রনের বাইরে খাতওয়ারী ব্যয়ের পরিমাণ নিম্নে দেখানো হইল-

বিবরণ	২০১৮-২০১৯	২০১৭-২০১৮
সুতার প্রকৃত উৎপাদন (পাঃ)	১৯,৭৭,৯১০	২৩,১২,৭০৬
৩২ সিস্টেম কাউন্ট গড়ে উৎপাদন (পাঃ)	৩৯,০৯,৪০৯	৪৬,৪২,৩৩০
খাতওয়ারী উৎপাদন ব্যয় সমূহ-		
কাঁচা তুলার ব্যবহার (পাঃ)	২১,৭৬,০৭৭	২৬,০৪,০২৪
(ক) কাঁচা তুলার মূল্য (টাঃ)	১৯,২৫,২৭,৯২৫	২২,৬০,০৭,৬০৬
(খ) অন্যান্য উৎপাদন খরচ-		
ফ্যাক্টরী সেলারী ও মজুরী	২,৯৫,৩০,৪৪২	৩,০২,৯১,০১০
প্যাকিং ম্যাটারিয়ালস	৪১,৪৭,৬৩৩	৪৭,৪২,৬৪০
খুচরা যন্ত্রাংশ	৩৯,০৯,৮২৯	৫৩,৫৮,১৬৯
বিদ্যুৎ খরচ	৩৪,৪৮,৪৭৬	৮২,৫৪,৭৮৫
গ্যাস খরচ	২,০০,৫০,৪৬০	১,৪৭,৫২,৭০৬
গ্যাস জেনারেটর পরিচালনা খরচ	১৯,৬৫,৫১৫	১৪,১১,৪৯৭
অবচয়	১,৬০,২০,৯৪২	১,৫১,০৯,০৭৮
বীমা খরচ	১৮,৪২,৬৭৩	২০,৮৮,১৯৫
অন্যান্য বাবদ	৯,০১,৭৭০	১৫,৫৯,৩৫৮
মোট অন্যান্য উৎপাদন খরচ	৮,১৮,১৭,৭৪০	৮,৩৫,৬৭,৪৩৮
মোট উৎপাদন খরচ (ক+খ)	২৭,৪৩,৪৫,৬৬৫	৩০,৯৫,৭৫,০৪৪
প্রতি পাউন্ডে খরচ-		
(ক) কাঁচা তুলার মূল্য প্রতি পাঃ (টাঃ)	৮৮.৪৭	৮৬.৭৯
(খ) অন্যান্য উৎপাদন খরচ-		
ফ্যাক্টরী সেলারী ও মজুরী	১৪.৯৩	১৩.১০
প্যাকিং ম্যাটারিয়ালস	২.১০	২.০৫
খুচরা যন্ত্রাংশ	১.৯৮	২.৩১
বিদ্যুৎ খরচ	১.৭৪	৩.৫৭
গ্যাস খরচ	১০.১৪	৬.৩৮
গ্যাস জেনারেটর পরিচালনা খরচ	০.৯৯	০.৬১
অবচয়	৮.১০	৬.৫৩
বীমা খরচ	০.৯৩	০.৯০
অন্যান্য বাবদ	০.৪৬	০.৬৭
মোট অন্যান্য উৎপাদন খরচ	৪১.৩৭	৩৬.১৩
মোট উৎপাদন খরচ (ক+খ)	১২৯.৮৪	১৩৩.৮৫

উপরোক্ত বিবরণ হতে প্রতীয়মান হয় যে, ২০১৭-২০১৮ সালের তুলনায় ২০১৮-২০১৯ সালে কাঁচাতুলার প্রতি ইউনিট ব্যয় বেড়েছে ১.৯৪%, মজুরী ও বেতন বেড়েছে ১৩.৯৬% প্যাকিং সামগ্রী ব্যয় কমেছে ১২.৫৫% স্টোরস ও স্প্যার্স কমেছে (২৭.০৩%), বিদ্যুৎ খরচ কমেছে ৫১.২৬%, গ্যাস খরচ বেড়েছে ৫৮.৯৩%, গ্যাস জেনারেটর পরিচালনা খরচ বেড়েছে ৬২.৩০%, বীমা খরচ বৃদ্ধি পেয়েছে ৩.৩৩%, অন্যান্য খাতে ব্যয় বৃদ্ধি পেয়েছে ১৪.৫০%, ফলশ্রুতিতে মোট ইউনিট ব্যয় বেড়েছে ৩.৬২%।

বিপণন কার্যক্রম- বিবরণ	২০১৮-২০১৯	২০১৭-২০১৮
বিক্রয়ের পরিমাণ (পাঃ)	৬,৬৯,৩০৯	১৯,০৭,৪২০
বিক্রয় লব্ধ আয় (টঃ)	৯,৪৪,৩০,৯০৮	২৫,৯৮,৪৪,৬৯২
বিক্রয় মূল্য প্রতি পাঃ (টঃ)	১৪১.০৯	১৩৬.২৩

উপর্যুক্ত তথ্যবলি হতে দেখা যায় বিক্রয়মূল্য প্রতি পাঃ ২০১৭-২০১৮ বছরের তুলনায় ২০১৮-২০১৯ বছরে ৩.৫৭% বৃদ্ধি পেয়েছে।

(5) v) অস্বাভাবিক লাভ বা ক্ষতিঃ

আলোচ্য অর্থ বছরে কোম্পানীর কোন অস্বাভাবিক লাভ বা ক্ষতি নাই।

মামলা সংক্রান্ত :

কোম্পানীর দায়েরকৃত এবং কোম্পানীর বিরুদ্ধে দায়েরকৃত মামলা সমূহ সংযুক্ত আর্থিক বিবরণীর উদ্ধৃত নোট নং-১৪.০১ তে বিস্তারিত বলা হইয়াছে। এখানে এই সব মামলার অগ্রগতি সংক্ষেপে তুলে ধরা হলো;

ব্যাংকের বিরুদ্ধে দায়ের করা কনটেন্ট পিটিশন নং-১৫১/২০১৩।

দীর্ঘ শুনানীর পর মাননীয় আদালত ২০-১-২০১৪ তারিখের রায়ের আলোকে মিলের প্রকৃত পাওনা নিরূপনের জন্য একটি সতন্ত্র চার্টার্ড এ্যাকাউন্টেন্টস ফার্ম কে পুনঃ হিসাব করার জন্য মনোনীত করিয়াছেন এবং ২৮-১১-২০১৮ তারিখের মধ্যে প্রস্তুতকৃত হিসাব আদালতে দাখিল করার আদেশ দিয়েছিলেন। পরবর্তীতে কোর্ট আমাদের পক্ষে রায় দেওয়ায় অগ্রণী ব্যাংক যথাক্রমে ৫-৩-২০১৯ ও ৭-৫-২০১৯ইং তারিখে ২৫,০০,০০,০০০.০০ ও ১০,৮৩,৯১,৪৫৭.০০ টাকা সর্বমোট ৩৫,৮৩,৯১,৪৫৭.০০ টাকা কোম্পানীকে প্রদান করেছেন যাহা কোম্পানীর স্থায়ী আমানত হিসাবে ব্যাংকে জমা আছে।

ব্যাংকের বিরুদ্ধে দায়ের করা মানি সুট মোকদ্দমা নং-০৫/২০১৪।

মাননীয় যুগ্ম জেলা জজ, ৫ম আদালত, ঢাকা মোকদ্দমাটির পরবর্তী শুনানীর তারিখ আগামী ১৭-০২-২০১৯ ধার্য করিয়াছিলেন কিন্তু উক্ত তারিখে শুনানী না হওয়ায় পরবর্তীতে পুনরায় শুনানীর জন্য তারিখ ঘোষণা করা হইবে বলিয়া কোর্ট অবহিত করেন।

পাবনা জেলা জজ অর্থ ঋণ আদালতে মিলের বিরুদ্ধে অগ্রণী ব্যাংকের করা ঋণ খেলাপীর মোকদ্দমা নং ৮৯/২০১৩।

পাবনা অর্থ ঋণ আদালতে ব্যাংকের হয়রানীমূলক দায়েরকৃত মোকদ্দমা নং ৮৯/২০১৩ এর বিরুদ্ধে মাহমান্য হাইকোর্টে মিলের দায়েরকৃত রিট পিটিশন মোকদ্দমা নং ৬৭৯৯/২০১৪ মূলে ব্যাংকের দায়েরকৃত মোকদ্দমার কার্যক্রম ২২-০৫-২০১৮তারিখের এক আদেশে পরবর্তী ৬ মাসের জন্য হুগিতির আদেশ প্রদান করেছেন কিন্তু দেশের বর্তমান কোভিড-১৯ (করোনা ভাইরাস) এর জন্য উক্ত মামলাটি অদ্যবদী স্থগিত রয়েছে।

বাংলাদেশ ব্যাংকের ইস্যুকৃত সিআইবি রিপোর্টের বিরুদ্ধে মিলের দায়েরকৃত রিট পিটিশন:

উক্ত মোকদ্দমাটির শুনানীর এক পর্যায়ে আমাদের আইনজীবির অসুস্থতার কারনে ধার্যকৃত তারিখে অনুপস্থিতির জন্য মোকদ্দমাটি মহামান্য আদালত খারিজ করিয়া দেন। পরবর্তীতে আইনজীবির আবেদনক্রমে আদালত উক্ত মোকদ্দমাটি পুনরুদ্ধারের (Restoration) আদেশ দেন যাহা বর্তমানে প্রক্রিয়াধীন আছে।

(5) (vi) সমগোত্রীয় পার্টির সাথে লেনদেনঃ

বাংলাদেশ হিসাব বিজ্ঞান নীতিমালা-২৪ অনুসারে আলহাজ টেক্সটাইল মিলস লিমিটেড এর সমগোত্রীয় পার্টির সাথে লেনদেন সমূহের বিস্তারিত বিবরণ সংযুক্ত আর্থিক বিবরণীর ৩৬নং নোটে প্রকাশ করা হলো।

(5) (vii) প্রাথমিকগণ প্রস্তাবের মাধ্যমে সংগৃহীত অর্থের ব্যবহারঃ

আলোচ্য বছরে গণ প্রস্তাবের মাধ্যমে কোম্পানী কোন অর্থ সংগ্রহ করেনি যার ফলে এই প্রতিবেদনে কোন ধরনের তথ্য প্রকাশ করা হইল না।

(5) (viii) ইনিসিয়াল পাবলিক অফারিং, রিপিট পাবলিক অফারিং, রাইট অফার, ডাইরেক্ট লিষ্টিং ইত্যাদি থেকে অর্থ বা তহবিল প্রাপ্তির পর কোম্পানীর আর্থিক অবস্থাঃ

এই বিষয়টা আলহাজ টেক্সটাইল মিলস লিমিটেড এর জন্য প্রযোজ্য নয়। আলহাজ টেক্সটাইল মিলস লিঃ ১৯৬৯ সালে প্রাথমিকগণ প্রস্তাব করে। পরবর্তীতে আর কোন পাবলিক অফারিং, রাইট অফার ডাইরেক্ট লিষ্টিং ইত্যাদি করা হয় নাই।

(5) (ix) বার্ষিক আর্থিক বিবরণী ও ত্রৈ-মাসিক আর্থিক অবস্থার বিবরণীর মধ্যে প্রার্থক্যঃ-

বছর জুড়ে প্রকাশিত ত্রৈ-মাসিক আর্থিক বিবরণী সমূহের সাথে বার্ষিক আর্থিক বিবরণীর কোন তারতম্য নেই।

(5) (x) স্বতন্ত্র পরিচালক সহ পরিচালকগণের পারিতোষিকঃ

পরিচালকগণের পারিতোষিক বিষয় সংযুক্ত আর্থিক বিবরণীর ৩৬নং নোটে বর্ণনা করা হয়েছে।

হিসাব বিবরণীর ন্যায়পরয়নতাঃ(আর্থিক প্রতিবেদনের উপর পরিচালকগণের বিবৃতি)

(5)(xi) ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণী সমূহে প্রতিষ্ঠানের আর্থিক অবস্থা, পরিচালনাগত ফলাফল, নগদ প্রবাহ ও মূলধনের পরিবর্তন সঠিকভাবে উপস্থাপন করা হয়েছে।

(5)(xii) কোম্পানীর আর্থিক হিসাবের দলিলাদি যথাযথভাবে সংরক্ষণ করা হইয়াছে।

(5)(xiii) আর্থিক বিবরণীসমূহ প্রস্তুতকালে যথোপযুক্ত হিসাব নীতি সমূহ ধারাবাহিকভাবে প্রয়োগ করা হইয়াছে এবং হিসাবগত পরিমাপক সমূহ ন্যায়সংগত এবং সতঃসিদ্ধভাবে নির্ণয় করা হইয়াছে।

(5) (xiv) আন্তর্জাতিক হিসাব বিজ্ঞান নীতিমালা (আইএএস), বাংলাদেশ হিসাব বিজ্ঞান নীতিমালা (বিএএস), আন্তর্জাতিক আর্থিক প্রতিবেদন নীতিমালা (আইএফআরএস), বাংলাদেশ আর্থিক প্রতিবেদন নীতিমালা (বিএফআরএস) যথাযথভাবে আর্থিক বিবরণী প্রস্তুতের সময় অনুসরণ করা হয়েছে এবং কোথাও কোন ব্যত্যয় থাকলে তাহাও প্রকাশ করা হয়েছে। প্রতিপালিত বিএএস/বিএফআরএস এর একটি তালিকা নীরক্ষা হিসাবের ২.০৮ নং নোটে প্রদান করা হইয়াছে।

(5) (xv) কোম্পানীর আভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা সুসংহত ও কার্যকরভাবে বাস্তবায়ন করা হয়েছে যাহা অডিট কমিটি তাদের প্রত্যেক সভায় এবং পরিচালনা পর্ষদ ত্রৈ-মাসিক ভিত্তিতে পর্যবেক্ষণ করে থাকেন।

(5) (xvi) গংখ্যালঘু শেয়ার হোল্ডারগণের স্বার্থরক্ষা-

ব্যবস্থাপনা কর্তৃপক্ষ আলহাজ টেক্সটাইল মিলস লিঃ এর গংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষার্থে সম্পূর্ণভাবে আন্তরিক।

(5) (xvii) কোম্পানীর চলমান অস্তিত্বের সমর্থনের ক্ষেত্রে কোনরূপ তাৎপর্যপূর্ণ সন্দেহের অবকাশ নাই এবং অবিরত ব্যবসা পরিচালনার জন্য প্রয়োজনীয় আর্থিক সক্ষমতা রয়েছে।

(5) (xviii) গত বছরের এবং আলোচ্য বছরের পরিচালনাগত ফলাফলের তুলনামূলক বিশ্লেষণঃ

৩০শে জুন'২০১৯ইং তারিখে সমাপ্ত কোম্পানীর পরিচালনাগত ফলাফল এবং বিগত বছরের পরিচালনাগত ফলাফল নিম্নে প্রদর্শিত হইলঃ

(০০০ টাকা হিসাবে)

বিবরণ	২০১৮-২০১৯	২০১৭-২০১৮
বিক্রয়	৯৪,৪৩১	২,৫৯,৮৪৪
বিক্রিত পণ্যের উৎপাদন খরচ	১,২১,০৯১	২,৪২,৪৪৯
মোট মুনাফা/ক্ষতি	(২৬,৬৬০)	১৭,৩৯৫
পরিচালনা খরচ সমূহ	(২৩,৫৩২)	(১৯,৫৫১)
আর্থিক ব্যয়	(৬৭১)	(৬১)
পরিচালনা মুনাফা/(ক্ষতি)	(৫০,৮৬৩)	(২,২১৭)
অন্যান্য আয়	১১,৬০৭	১৫,৬১৯
নীট অপারেটিং মুনাফা/ক্ষতি	(৩৯,২৫৫)	১৩,৪০২
ডাবলিউ পিপিএফ এবং আয়কর	(২,৯৯৩)	(৪,৬৮১)
ডেফার্ড ট্যাক্স আয়/(ব্যয়)	২৯৮	৯৪৯
কর পরবর্তী নীট মুনাফা	(৪১৯৫০)	৯,৬৭১
মোট মুনাফার হার/ক্ষতি হার	(২৮.২৩%)	৬.৬৯%
নীট মুনাফার হার/ক্ষতির হার	(৪৪.৪২%)	৩.৭২%
শেয়ার প্রতি আয় (টাকা)/ক্ষতি	(১.৮৮%)	০.৪৮
শেয়ার সংখ্যা	২,২২,৯৮,৫৪৯	২,০২,৭১,৪০৯

(5) (xix) বিগত ৫(পাঁচ) বছরের মূল্য পরিচালনাগত ও আর্থিক ডাটা সমূহঃ

(বিএসইসি নোটিফিকেশন নং- এসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/১৩৪/এডমিন/৪৪ তারিখ ০৭-০৮-২০১২ এর উপধারা ১.৫ (xviii) এর শর্ত মোতাবেক।

পরিচালনাগত ডাটাসমূহ-

বিবরণ	৩০-০৬-২০১৯	৩০-০৬-২০১৮	৩০-০৬-২০১৭	৩০-০৬-২০১৬	৩০-০৬-২০১৫
রেভিনিউ	৯,৪৪,৩০,৯০৮	২৫,৯৮,৪৪,৬৯২	২৯,৩২,৮৫,৪০৮	৩৭,১৯,৩০,৬৯৬	২৬,৬৬,৪৪,৬৫৯
বিক্রিত পণ্যের খরচ	১২,১০,৯০,৮৫২	২৪,২৪,৪৯,২৯২	২৫,১১,৮৪,৪২১	৩৩,০৩,৬৪,৩৪৯	২৩,৫৭,৬২,৫৭৪
এস মুনাফা	(২,৬৬,৫৯,৯৪৪)	১,৭৩,৯৫,৪০০	৪,২১,০০,৯৮৭	৪,১৫,৬৬,৩৪৭	৩,০৮,৮২,০৮৫
পরিচালনা ব্যয়	২,৩৫,৩১,৬৭০	১,৯৫,৫০,৬৮৪	১,৯০,৯৫,২৭৩	১,৯৯,২৯,২৯০	১,৮১,৭১,০৬৬
ফিন্যান্সিয়াল এক্সপেন্সেস	৬,৭০,৯৪৬	৬১,৩৪৪	-	-	-
অপারেটিং মুনাফা/ক্ষতি	(৫,০৮,৬২,৫৬০)	(২২,১৬,৬২৮)	২,৩০,০৫,৭১৪	২,১৬,৩৭,০৫৭	১,২৭,১১,০১৯
অন্যান্য খাতে আয়	১,১৬,০৭,৪২৮	১,৫৬,১৮,৫৯০	১,৭২,৭৪,১৪৬	১,৫০,১০,১৬৩	১,৩০,৩৭,০৮৪
কর পূর্ব মুনাফা	(৩,৯২,৫৫,১৩২)	১,২৭,৬৩,৭৭৩	৩,৮৩,৬১,৭৭১	৩,১০,৬৬,৪২৯	২,৪৫,১২,০০৩
কর পরবর্তী মুনাফা	(৪,১৯,৪৯,৯৫৬)	৯৬,৭০,৯০০	৩,২০,০৩,৩১৭	২,৫৬,৪৪,৯৭২	১,৯২,৬৩,৫৭৩
শেয়ার প্রতি আয়	(১.৮৮)	০.৪৮	১.৫৮	১.৫৩	১.১৫
শেয়ার প্রতি নিট এ্যাসেটস ভেলু	৯.৩৮	১২.৩৮	১৩.৫৯	১৩.৫৪	১৩.৭১
লভ্যাংশ ঘোষণা	-	-	৫	৫	৫

আর্থিক ডাটা সমূহঃ

বিবরণ	৩০-০৬-২০১৯	৩০-০৬-২০১৮	৩০-০৬-২০১৭	৩০-০৬-২০১৬	৩০-০৬-২০১৫
অনুমোদিত মূলধন	৫০,০০,০০,০০০	৫০,০০,০০,০০০	৫০,০০,০০,০০০	৫০,০০,০০,০০০	৫০,০০,০০,০০০
পরিশোধিত মূলধন	২২,২৯,৮৫,৪৯০	২০,২৭,১৪,০৯০	১৮,৪২,৮৫,৫৪০	১৬,৭৫,৩২,৩১০	১৫,২৩,০২,১০০
সংরক্ষিত আয় বিবরণী	(৩,৭৮,৮২,৮১৯)	২,৩০,৪৮,১৭৭	৩,৯৬,২৯,৭৪২	৩,১২,৮৮,০১৭	২,৬৭,৪৫,৯২৪
শেয়ারের অভিজিত মূল্য	১০	১০.০০	১০.০০	১০.০০	১০.০০
চলতি সম্পদ	৭৮,০৮,১২,৯৬৮	৪৬,২৫,৩৪,১৯১	৪৪,৮২,২২,৯১০	৪০,২৭,২৭,৫৬৩	৩৭,৬৭,০১,০৬৬
চলতি দায়	৫২,৭২,৩৩,২৫৩	১৮,১৫,৩৫,৫৫৩	১৫,৪৭,৫৭,৯৬২	১৪,৩২,৫৮,৩৯৩	১৩,৮৬,৭৫,৫৩৫
প্রফিট মার্জিন অন সেলস	(৪৪.৪২%)	৩.৭২%	১০.৯১%	৬.৯০%	৭.৭৯%
কুইক রেশিও	০.৯৩:১	১.৭৩:১	২.৪৪:১	২.৩৮:১	১.৪৪:১
কারেন্ট রেশিও	১.৪৮:১	২.৫৫:১	২.৯০:১	২.৮১:১	২.৭১:১
গ্রাইজ আর্নিং রেশিও	(৪১.৬২)	১৬৩.১৩	৬৫.১৮	৫৫.৪২	৬৯.৭৮
ডেব্ট টু ইকুইটি রেশিও	৩.২২:১	১.৩১:১	১.২১:১	১.২৯:১	১.৩৮:১
রিটার্ন অন টোটাল এ্যাসেট	(৪.৭৫)	১.৬৭%	৬%	৫%	৪%
রিটার্ন অন ইকুইটি রেশিও	(২০.০৬)	৩.৮৫%	১২.৭৮%	১১.৩১%	৯.৭৯%
মোট শেয়ার সংখ্যা	২,২২,৯৮,৫৪৯	২,০২,৭১,৪০৯	১,৮৪,২৮,৫৫৪	১,৬৭,৫৩,২৩১	১,৫২,৩০,২১০
শেয়ার হোল্ডার সংখ্যা	৫,১৭৭	৫,১৩৬	৪,৩৪৭	৬,৪৮৭	৫,০৭৩

(5) (xx)-(xxi) লভ্যাংশঃ

৩০শে জুন ২০১৯ সমাপ্ত বছরের কোম্পানীর কর পরবর্তী ক্ষতি মুনাফা দাঁড়াইয়াছে (৪,১৯,৪৯,৯৫৬) টাকা এবং মুনাফা বন্টনের জন্য ব্যবহারযোগ্য তহবিল ২০১৮-২০১৯ বছরের ক্ষতি সহ নীট ক্ষতির পরিমাণ দাঁড়ায় (৩,৭৮,৮২,৮১৯) টাকা যেহেতু মুনাফা বন্টনের জন্য পর্যাপ্ত তহবিল না থাকায় আলোচ্য বছরে পরিচালনা পর্ষদ কোন ষ্টক ডিভিডেন্ড বা নগদ লভ্যাংশ ঘোষণা করে নাই।

(০০০ টাকা হিসাবে)

মুনাফার বন্টন পরিচালনাগত	৩০-০৬-২০১৯	৩০-০৬-২০১৮
কর পূর্ববর্তী কার্যকরী নীট মুনাফা/ক্ষতি	(৫০,৮৬৩)	(২,২১৭)
আর্থিক সম্পত্তি বিক্রয়লব্ধ মুনাফা	২৩৫	২৩৪
ব্যাংক হইতে প্রাপ্ত সুদ	১০,১২৩	১৪,১৩৫
সিডিবিএল হইতে প্রাপ্ত লভ্যাংশ	১,২৫০	১,২৫০
বছরের মোট মুনাফা	(৩৯,২৫৫)	১৩,৪০২
বাদ:		
ডাব্লিউ পি.পি.এফ	-	(৬৩৮)
আয়কর	(২,৯৯৩)	(৪,০৪২)
	(৪২,২৪৮)	৮,৭২২
যোগঃ বিলম্বিত কর	২৯৮	৯৪৯
কর পরবর্তী নীট মুনাফা	(৪১,৯৫০)	৯,৬৭১
পূর্বজ্ঞ বছরের লভ্যাংশ বন্টন পরবর্তী অবন্টনকৃত মুনাফার ইজা (বিএফ)	২,৭৭৬	১১,৯৮৭
যোগঃ		
পূর্ববর্তী বছরের খরচ সমন্বয় বাবদ আয়	১১২	৬১
পুনর্মূল্যায়নকৃত সম্পত্তির অবচয়	১,১৭৯	১,৩২৯
বন্টনযোগ্য মুনাফা	(৩৭,৮৮৩)	২৩,০৪৮
কোম্পানীর পরিচালনা পর্ষদ কর্তৃক তারিখে অনুষ্ঠিত সভায় ২০১৭-২০১৮ অর্থ বছরের জন্য ঘোষিত লভ্যাংশ:		
ষ্টক ডিভিডেন্ড: ১০%		(২০,২৭১)
পঞ্জীভূত আয়ে স্থানান্তর	(৩৭,৮৮৩)	২,৭৭৭

(৫) (xxii) বোর্ড সভা, পর্ষদ সভা, উপস্থিতি এবং সম্মানী :

৩০শে জুন'২০১৯ সমাপ্ত বছরে সর্বমোট ৮টি পরিচালক পর্ষদের সভা, ৫টি নিরীক্ষন কমিটির সভা এবং ১২টি পার্চেজ এন্ড সেলস কমিটির সভা অনুষ্ঠিত হয়। পরিচালক পর্ষদ এবং অডিট কমিটির সব সভায় প্রধান আর্থিক কর্মকর্তা যিনি কোম্পানী সচিবও উপস্থিত ছিলেন। বিস্তারিত তথ্যাদি নিম্নে প্রদত্ত হইল-

পরিচালকদের নাম	পরিচালকের পর্ষদের সভা			নিরীক্ষা কমিটির সভা			ক্রয় ও বিক্রয় কমিটির সভা		
	সভা অনুষ্ঠিত হওয়ার তারিখ	উপস্থিতি	উপস্থিতি ফি (টঃ)	সভা অনুষ্ঠিত হওয়ার তারিখ	উপস্থিতি	উপস্থিতি ফি (টঃ)	সভা অনুষ্ঠিত হওয়ার তারিখ	উপস্থিতি	উপস্থিতি ফি (টঃ)
মোঃ আব্দুল্লাহ বোখারী	৮	৮	৮০,০০০	-	-	-			
মোঃ তালহা	৮	৮	৮০,০০০	-	-	-	১২	১২	১,২০,০০০
মোঃ সাইদুল ইসলাম	৮	৮	৮০,০০০	৫	৫	৫০,০০০	১২	১২	১,২০,০০০
মোঃ বখতিয়ার রহমান	৮	৮	৮০,০০০	৫	৫	৫০,০০০	১২	১১	১,১০,০০০
মোঃ শামসুল হুদা	৮	২	২০,০০০	৫	৩	৩০,০০০			
এম ফরহাদ হোসেন, এফসিএ	৮	৮	৮০,০০০	৫	৫	৫০,০০০	১২	১২	১,২০,০০০
মোঃ আব্দুস সোবহান ভূঁইয়া, ভূতপূর্ব যুগ্ম প্রধান বাংলাদেশ সরকার	৮	৮	৮০,০০০	-					

অডিট কমিটির প্রতিবেদন :

৩ সদস্য বিশিষ্ট অডিট কমিটি আলোচ্য বছরে ৫টি সভায় মিলিত হইয়াছেন। অডিট কমিটির প্রতিবেদন পরিশিষ্ট- ৪তে দেখানো হইল।

প্রার্থী মনোনয়ন এবং পারিতোষিক ও বেতন নির্ধারণ (NRC) কমিটি গঠন :

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের জারীকৃত প্রজ্ঞাপন নং-BSEC/CMRRCD/2006-158/207/ADMIN/80 তারিখ ৩রা জুন'২০১৯ তে উল্লেখিত গঠন তত্ত্বের আলোকে ৮ই আগস্ট'২০১৮ ইং তারিখে অনুষ্ঠিত পরিচালনা পর্ষদের ৪৩১তম সভায় ৪ সদস্য বিশিষ্ট প্রার্থী মনোনয়ন এবং পারিতোষিক ও বেতন কমিটি (Nomination and Remuneration Committee) গঠন করা হইয়াছে। কমিটি সদস্যগণ হইলেন-

- ১। মোঃ আব্দুস সোবহান ভূঁইয়া, ইনডিপেন্ডেন্ট পরিচালক - সভাপতি
 ২। এম ফরহাদ হোসেন, এফসিএ, ইনডিপেন্ডেন্ট পরিচালক - সদস্য
 ৩। মোঃ সাইদুল ইসলাম, পরিচালক - সদস্য
 ৪। মোঃ বখতিয়ার রহমান, পরিচালক - সদস্য

প্রার্থী মনোনয়ন এবং পারিতোষিক ও বেতন নির্ধারণ (NRC) কমিটির গঠনজের খসড়া তৈরী করা হইয়াছে। চূড়ান্ত হওয়ার পর কোম্পানীর ওয়েব সাইট www.alhajttextilemills.com তে প্রকাশ করা হইবে।

(5)xxiii) শেয়ার হোল্ডিং তথ্য নিরীক্ষনঃ

৩০শে জুন'২০১৯ তারিখের শেয়ার হোল্ডিং তথ্য এবং অন্যান্য আনুষঙ্গিক তথ্য নিম্নে উপস্থাপন করা হইল-

(a)ক) মূল কোম্পানী/সহায়ক কোম্পানী/সহযোগী কোম্পানী এবং অন্যান্য সম্পর্কিত কোম্পানী - প্রযোজ্য নয়।

(b)খ) পরিচালকবৃন্দ, সিইও, কোম্পানী সচিব, চীফ ফিন্যান্সিয়াল অফিসার, হেড অব ইন্টারনাল অডিটগনের শেয়ারের পরিমাণ নিম্নে প্রদত্ত হইল-

(খ) (১) পরিচালকবৃন্দ:

ক্রমিক নং	নামের তালিকা	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার	স্ত্রীর নাম	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার
১	মোঃ আব্দুল্লাহ বোখারী	৮,৪৩,৬৪৩	৩.৭৮৩৪%	মিসেস আতিয়া বোখারী	২,৮১,৮২৬	১.২৬৩৯%
২	মোঃ তালহা	৪,৪৬,৬২৯	২.০০৩০%	খাজা সাকিনা বানু	১০,২৫,৩০৭	৪.৫৯৮১%
৩	মোঃ সাইদুল ইসলাম	৭,৬৮,০৭২	৩.৪৪৪৫%	মিসেস রাবেয়া আক্তার ডেইজি	৭২,২৭০	০.৩২৪১%
৪	মোঃ বখতিয়ার রহমান	৭,২৫,৭৯৮	৩.২৫৪৯%	মিসেস শিরিনা রহমান	১২,০০০	০.০৫৩৮%
৫	ইনডিপেন্ডেন্ট ডাইরেক্টর					
৬	এম ফরহাদ হোসেন, এফসিএ	-	-	-	-	-
৭	মোঃ আব্দুস সোবহান ভূঁইয়া, ভূতপূর্ব যুগ্ম প্রধান বাংলাদেশ সরকার	-	-	-	-	-
৮	মোট টাকা					

(২)সিএফও, সিএস, হেড অব ইন্টারনাল অডিট:

নামের তালিকা	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার	স্ত্রীর নাম	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার
মোঃ শওকত আলী	৪০২	০.০০১৮	-	-	-
একেএম আজহারুল ইসলাম	৯৭	০.০০০৪	-	-	-
শরিফ আবু বকর, হেড অব ইন্টারনাল অডিট (দায়িত্বপ্রাপ্ত)					

(c) পরিচালকবৃন্দ, সিইও, কোম্পানী সচিব, চীফ ফিন্যান্সিয়াল অফিসার, হেড অব ইন্টারনাল অডিট ব্যতিত নির্বাহী ৪ (চার) জন উচ্চ বেতনভোগী কর্মকর্তা:

ক্রমিক নং	নামের তালিকা	পদবী	ধারণকৃত শেয়ার সংখ্যা	শতকরা হার
১.	মোঃ আব্দুর রশিদ	উপ-মহাব্যবস্থাপক (বানিজ্য)	২৮	০.০০০১
২.	মোঃ আক্তারুজ্জামান	উপ-মহাব্যবস্থাপক (উৎপাদন ও যান্ত্রিক)	-	-
৩.	মোঃ আবুল হোসেন	ব্যবস্থাপনা (বানিজ্য)	-	-
৪.	মোঃ আতিকুর রহমান	উর্দ্ধতন হিসাব রক্ষক	-	-

(d) শেয়ারহোল্ডিং ১০% অথবা তদোর্ধ্ব স্বার্থযুক্ত পক্ষ-

• কেহই নেহে।

(5)xxiv) আবর্তনক্রমে পরিচালকবৃন্দের অবসর গ্রহন এবং পুনঃ নির্বাচনঃ

কোম্পানীর সংঘ বিধির ৫০ অনুচ্ছেদ অনুযায়ী ১ জন পরিচালক জনাব মোঃ সাইদুল ইসলাম আবর্তনক্রমে অবসর গ্রহন করবেন। জনাব মোঃ সাইদুল ইসলাম পুনঃ নিয়োগের যোগ্য বিধায় পুনঃ নির্বাচিত হওয়ার আগ্রহ প্রকাশ করিয়া সম্মতিপত্র দাখিল করিয়াছেন। এই আগস্ট’২০১২ তারিখে জারীকৃত বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নোটিফিকেশনের ধারা ১.৫(xxii) এর বিধান পালন কল্পে জনাব মোঃ সাইদুল ইসলামের সংক্ষিপ্ত জীবন বৃত্তান্ত পরিশিষ্ট-৮ তে দেখান হইল।

হিসাব নিরীক্ষক নিয়োগঃ

কোম্পানীর বর্তমান হিসাব নিরীক্ষক SHIRAZ KHAN BASAK & CO., R.K. Tower (Level 10) 86, Bir Uttam C.R Datta Road (312, Sonargaon Road) Dhaka-1205, ২০১৮-২০১৯ সালের কোম্পানীর হিসাব নিরীক্ষক হিসাবে কাজ করার সময়সীমা উত্তীর্ণ হওয়ায় তাহারা আসন্ন বার্ষিক সাধারণ সভায় অবসর গ্রহন করিবেন। বি.এস.ই.সি. এর অডিটর নিয়োগ সংক্রান্ত সার্কুলার বি.এস.ই.সি./সি.এম.আর.আর-সিডি/২০০৯-১৯৩/১৭৪ প্রশাসন/৬১ তারিখ ৮ই জানুয়ারী’২০১৫ অনুযায়ী SHIRAZ KHAN BASAK & CO., Chartered Accountants পুনঃ নিয়োগ যোগ্য এবং তাহারাও কাজ করার আগ্রহ প্রকাশ করেছেন। নিরীক্ষক কমিটি SHIRAZ KHAN BASAK & CO., চার্টার্ড এক্যাউন্ট্যান্টস কে ১,৯৫,০০০.০০ (এক লক্ষ পচাত্তর হাজার) টাকা ফি’তে ২০১৯-২০২০ সালের জন্য নিরীক্ষক হিসাবে নিয়োগের জন্য সুপারিশ করেছেন। পরিচালক মন্ডলী ২০১৯-২০২০ সালের জন্য অডিট কমিটির সুপারিশ বার্ষিক সাধারণ সভায় অনুমোদন সাপেক্ষে অনুমোদন করেছেন।

জন্য কর্পোরেট গভার্নেন্স কোড কমপ্ল্যায়েন্স অডিটর নিয়োগ

কর্পোরেট গভার্নেন্স কোড সম্পর্কে বিএসইসি নোটিফিকেশন নং বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এ্যাডমিন/৮০ তারিখ ৩রা জুন’২০১৮ যাহা ১০ই জুন’২০১৮ তারিখের গেজেটে প্রকাশিত হইয়াছে তাহার ৯(২) উপধারা মোতাবেক কমপ্ল্যায়েন্স অডিট অব কর্পোরেট গভার্নেন্স কোড এর অডিটর নিযুক্তির জন্য অডিটর হিসাবে কাজ করার সময়সীমা উত্তীর্ণ হওয়ায় পুনরায় ARTISAN, BSEC Bhaban (Level 10), 102, Kazi Nazrul Islam Avenue, Kawran Bazar, Dhaka-1215 ৪৫,০০০.০০ (পঁয়তাল্লিশ হাজার) টাকা পারিতোষিক হিসাবে অডিট করার আগ্রহ প্রকাশ করায় অডিটর হিসাবে পুনঃনিয়োগ দেওয়া হইল।

(5)xxv) ব্যবস্থাপনা কর্তৃপক্ষীয় আলোচনা ও বিশ্লেষণঃ

(a) ৩রা জুন, ২০১৯ তারিখের কর্পোরেট গভার্নেন্স কোডের শর্ত নং xxv মোতাবেক কোম্পানীর অবস্থা এবং কার্যক্রম সমূহ এবং আর্থিক বিবরণী সমূহের পরিবর্তন গুলোর আলোচনা ও বিশ্লেষণ- আর্থিক বিবরণীসমূহ প্রস্তুতকালে যথোপযুক্ত হিসাব নীতি সমূহ ধারাবাহিকভাবে প্রয়োগ করা হইয়াছে এবং হিসাবগত পরিমাপক সমূহ ন্যায্যসংগত এবং সতঃসিদ্ধভাবে নির্ণয় করা হইয়াছে। আর্থিক বিবরণী সমূহ প্রস্তুতকালে নিম্নবর্ণিত আন্তর্জাতিক হিসাব মানসমূহ, বাংলাদেশ হিসাব মানসমূহ, আন্তর্জাতিক ফিন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস, বাংলাদেশ ফিন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস যা বাংলাদেশে প্রযোজ্য তা অনুসরণ করে আর্থিক বিবরণীসমূহ প্রস্তুত করা হয়েছে এবং কোথাও কোন ব্যত্যয় থাকলে তাহা প্রকাশ করা হয়েছে।

প্রতি পালিত বিএএস/বিএফআরএসএর একটি তালিকা নিম্নে প্রদত্ত হইল।

বিএএস-১	আর্থিক বিবরণী সমূহ উপস্থাপনা
বিএএস-২	মজুদ
বিএএস-৭	নগদ প্রবাহের বিবরণী
বিএএস-৮	হিসাব নীতিতে হিসাবের অনুমান ও ত্রুটিসমূহের পরিবর্তন
বিএএস-১০	আর্থিক বিবরণী সমূহ প্রদানের তারিখের পরবর্তী ঘটনা সমূহ
বিএএস-১২	আয়কর
বিএএস-১৬	সম্পত্তি, প্যান্ট এবং সরঞ্জামাদি
বিএএস-১৮	রাজস্ব
বিএএস-১৯	কর্মকর্তা/কর্মচারীদের সুবিধাসমূহ
বিএএস-২১	বৈদেশিক বিনিময় হারের পরিবর্তনের প্রভাব
বিএএস-২৪	সংশ্লিষ্ট প্রতিষ্ঠানের বিবরণ
বিএএস-৩৩	শেয়ার প্রতি আয়
বিএএস-৩৪	অন্তর্বর্তিনকালীন আর্থিক প্রতিবেদন
বিএএস-৩৬	সম্পদের ব্যবহার জনিত ক্ষতি
বিএএস-৩৭	সম্পত্তি সম্ভাব্য দায় এবং সম্ভাব্য সম্পদসমূহ
বিএএস-৩৮	অদৃশ্য সম্পত্তি
বিএএস-৩৯	আর্থিক দলিলসমূহ: স্বীকৃতি এবং পরিমাণ।
বিএফআরএস-৭	আর্থিক উপকরণ প্রকাশ
বিএফআরএস-৯	আর্থিক উপকরণ

(b)(খ) ৩০শে জুন ২০১৯ইং তারিখে প্রস্তুতকৃত আর্থিক বিবরণী সমূহে হিসাবনীতি, পরিমাপ ও অনুমানের কোন পরিবর্তন আনা হয় নাই।

c) (গ) আর্থিক বিবরণীসমূহ প্রস্তুতকালে যথোপযুক্ত হিসাব নীতি সমূহ ধারাবাহিকভাবে প্রয়োগ করা হইয়াছে এবং হিসাবগত পরিমাপক সমূহ ন্যায়সংগত এবং স্বতঃসিদ্ধভাবে নির্ণয় করা হইয়াছে।

চলতি বৎসরের সাথে নিকট পূর্ববর্তী ৫ বৎসরে আর্থিক ফলাফল এবং আর্থিক অবস্থা এতদসঙ্গে নগদ প্রবাহ সমূহের পার্থক্যকৃত বিশ্লেষণ, কারন, ব্যাখ্যা সমূহ নিম্নরূপ-

পরিচালনাগত ডাটাসমূহ-

বিবরণ	৩০-০৬-২০১৯	৩০-০৬-২০১৮	৩০-০৬-২০১৭	৩০-০৬-২০১৬	৩০-০৬-২০১৫
রেভিনিউ	৯,৪৪,৩০,৯০৮	২৫,৯৮,৪৪,৬৯২	২৯,৩২,৮৫,৪০৮	৩৭,১৯,৩০,৬৯৬	২৬,৬৬,৪৪,৬৫৯
বিক্রিত পণ্যের খরচ	১২,১০,৯০,৮৫২	২৪,২৪,৪৯,২৯২	২৫,১১,৮৪,৪২১	৩৩,০৩,৬৪,৩৪৯	২৩,৫৭,৬২,৫৭৪
এস মুনাফা	(২,৬৬,৫৯,৯৪৪)	১,৭৩,৯৫,৪০০	৪,২১,০০,৯৮৭	৪,১৫,৬৬,৩৪৭	৩,০৮,৮২,০৮৫
পরিচালনা ব্যয়	২,৩৫,৩১,৬৭০	১,৯৫,৫০,৬৮৪	১,৯০,৯৫,২৭৩	১,৯৯,২৯,২৯০	১,৮১,৭১,০৬৬
অপারেটিং মুনাফা/(ক্ষতি)	(৫,০৮,৬২,৫৬০)	(২২,১৬,৬২৮)	২,৩০,০৫,৭১৪	২,১৬,৩৭,০৫৭	১,২৭,১১,০১৯
অন্যান্য খাতে আয়	১,১৬,০৭,৪২৮	১,৫৬,১৮,৫৯০	১,৭২,৭৪,১৪৬	১,৫০,১০,১৬৩	১,৩০,৩৭,০৮৪
কর পূর্ব মুনাফা	(৩,৯২,৫৫,১৩২)	১,২৭,৬৩,৭৭৩	৩,৮৩,৬১,৭৭১	৩,১০,৬৬,৪২৯	২,৪৫,১২,০০৩
কর পরবর্তী মুনাফা	(৪,১৯,৪৯,৯৫৬)	৯৬,৭০,৯০০	৩,২০,০৩,৩১৭	২,৫৬,৪৪,৯৭২	১,৯২,৬৩,৫৭৩
শেয়ার প্রতি আয়	(১.৮৮)	০.৪৮	১.৫৮	১.৫৩	১.১৫
শেয়ার প্রতি নিট এ্যাসেটস ভেলু	৯.৩৮	১২.৩৮	১৩.৫৯	১৩.৫৪	১৩.৭১
লভ্যাংশ ঘোষণা	-	-	৫	৫	৫

আলহাজ টেক্সটাইল মিলস লিঃ এর প্রবৃদ্ধি ২০১৩ সাল থেকে ২০১৮ সাল পর্যন্ত অনবিচ্ছিন্ন থাকিলেও ২০১৮-২০১৯ অর্থ বৎসরে অনুরূপ প্রবৃদ্ধি ধরে রাখা সম্ভব হয় নাই। কারন বিক্রিত পণ্যের ব্যয় বৃদ্ধি যথা কাঁচা তুলার মূল্য বৃদ্ধি, বিদ্যুতের খরচ বৃদ্ধি, গ্যাস কোম্পানী কর্তৃক কল্পিত বিল প্রস্তুতের কারনে এ খাতে খরচ বৃদ্ধি পাওয়া, শ্রমিক-কর্মচারীগণের মজুরী/বেতন বৃদ্ধি পাওয়া, বাজার চাহিদা কম থাকায় বিক্রি কম হওয়া তদুপরি উৎপাদন ব্যয় বৃদ্ধির আনুপাতিক হারে বিক্রয় মূল্য বৃদ্ধি না পাওয়ায় আলোচ্য ২০১৮-২০১৯ অর্থ বৎসরে পূর্বের প্রবৃদ্ধি ধরে রাখা সম্ভব হয় নাই।

(d) (ঘ) আভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা অত্যন্ত সুসংহত ও কার্যকরভাবে বাস্তবায়ন করা হয়েছে। তবে দক্ষ শ্রমিকের অভাব, ডলারের মূল্য হার বৃদ্ধি, বন্ডেড ওয়ারার হাউজের শুষ্কমুক্ত মাল, আন্তর্জাতিক বাজারে কাঁচা তুলার মূল্য বৃদ্ধি যাহা এই শিল্পের জন্য ঝুঁকিপূর্ণ।

(e) (ঙ) কোম্পানীর চলমান অস্তিত্বের সামর্থের ক্ষেত্রে কোনরূপ তাৎপর্যপূর্ণ সন্দেহের অবকাশ নাই এবং অবিরত ব্যবসা পরিচালনার জন্য প্রয়োজনীয় আর্থিক সক্ষমতা রয়েছে। কোম্পানীর যথেষ্ট পরিমাণ জায়গা জমি এবং ফ্যাক্টরী বিল্ডিং এর খালি জায়গা থাকা সত্ত্বেও অগ্রনী ব্যাংকের সহিত দীর্ঘদিন যাবৎ মোকদ্দমা নিষ্পত্তি না হওয়ার কারণে আমরা মিলটির উন্নয়নমূলক কোন কর্মসূচী গ্রহণ করিতে পারিতেছি না। কারন অগ্রনী ব্যাংকের নিকট মিলের জায়গা জমি, মেশিনারীজ ইত্যাদি মর্গেজ দেওয়া আছে ফলে ব্যাংক বাংলাদেশ ব্যাংকের সিআইবি রিপোর্টে মিলকে ক্র্যাসিফায়েড হিসাবে রিপোর্ট করিয়া এল.সি কার্যক্রম বিঘ্নিত করিতেছে। আমরা আশা করিতেছি মাননীয় আদালত অচিরেই ব্যাংকের সাথে দেনা-পাওনার বিষয়টি নিষ্পত্তিকল্পে একটি চূড়ান্ত রায় প্রদান করিবেন।

(5) xxvi) সিইও এবং সিএফও কর্তৃক কন্ডিশন নং ৩ (৩) মোতাবেক

পরিচালনা পর্ষদকে প্রদত্ত ঘোষণাপত্র বা প্রত্যয়নপত্র:

পরিশিষ্ট -৫ এ দেখানো হইল।

(5) xxvii) প্রাতিষ্ঠানিক পরিচালন প্রক্রিয়ার প্রতিবেদন:

সম্মানিত শেয়ার হোল্ডারগণের সদয় অবগতির জন্য বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নোটিফিকেশন নং- এসইসি/সিএমআরআর/সিডি/২০০৬-১৫৮/১৩৪/এ্যাডমিন/৪৪ তারিখ ০৭-০৮-২০১২ এর সংশোধিত নোটিফিকেশন নং- বিএসইসি/সিএমআরআর/সিডি/২০০৬-১৫৮/২০৭/এ্যাডমিন/৮০ তারিখ ০৩-০৬-২০১৯ এর শর্তাবলী যথাযথভাবে পরিপালন করা হচ্ছে যাহার নিরিক্ষে কর্পোরেট গভর্ন্যান্স প্রতিবেদন যাহা চার্টার্ড এক্যাকাউন্টেন্টস ফার্ম দ্বারা নিরিক্ষিত এবং প্রত্যায়িত তাহা সংযুক্ত পরিশিষ্ট ৪ এবং ৫ তে দেখানো হইল।

মেয়াদী ঋণ পরিশোধঃ

মিলের দায়েরকৃত মোকদ্দমা নং ৫১২৯ সন ২০০৯ এর ১৫-০২-২০১১ তারিখের আদেশের বিরুদ্ধে অগ্রনী ব্যাংক লিঃ এর দায়েরকৃত লীভ টু আপীল নং ৪০১/২০১১ মোকদ্দমার ২০/১/২০১৪ তারিখের রায় ব্যাংক কার্যকর না করার ফলে ব্যাংকের সাথে দেনা-পাওনার হিসাব অমিমাংশিত থাকায় ঋণ পরিশোধের বিষয়টি স্থগিত রহিয়াছে।

পরিবেশ রক্ষায় সহায়তা-

আমাদের কোম্পানী পরিবেশ রক্ষায় সচেতন। মিল এলাকায় পতিত জমিতে ফলাদি ও বনজি বৃক্ষরোপন করে পরিবেশ রক্ষায় সহায়তা করিতেছে।

বাংলাদেশ শ্রম আইনের আওতায় শ্রমিক/কর্মচারীগণকে দেয় সুবিধা-

বাংলাদেশ শ্রম আইনের আওতায় আমাদের কোম্পানীতে শ্রমিক (কর্মচারী) অংশগ্রহণ তহবিল ও কল্যান তহবিল, উৎসব বোনাস, দুর্ঘটনা বীমা, মেডিকেল ফ্যাসিলিটিজ, ক্যান্টিন সুবিধা, প্রসুতী কল্যান সুবিধা, ডে কেয়ার ফ্যাসিলিটিজ ইত্যাদি সুবিধা চালু রাখা হইয়াছে।

ব্যবস্থাপনা কর্তৃপক্ষের স্বীকৃতি :

পরিচালনা পর্ষদ শেয়ার হোল্ডারগণের অব্যাহত আন্তরিক সহযোগিতা ও ধৈর্যের প্রশংসা করেন এবং কৃতজ্ঞতা জ্ঞাপন করেন। প্রতিষ্ঠানের বর্তমান পরিস্থিতি কাটিয়ে উঠে ভবিষ্যতে আরও উন্নতি ও সমৃদ্ধি লাভ করবে বলে পরিচালক মন্ডলী আশা ব্যক্ত করছেন। পরিচালক মন্ডলী কৃতজ্ঞতা ও ধন্যবাদ জানাচ্ছেন কোম্পানীর সকল সুতা ক্রেতা এবং ব্যবহারকারীগণকে তাদের অব্যাহত সহযোগিতার জন্য। আরও কৃতজ্ঞতা ও ধন্যবাদ জানাচ্ছেন বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ লিঃ, পশ্চিমাঞ্চল গ্যাস কোম্পানী, বাংলাদেশ বিদ্যুৎ উন্নয়ন বোর্ড, ঈশ্বরদী এবং বাংলাদেশ জেনারেল ইন্সুরেন্স কোম্পানী লিঃ - কে তাহাদের সহযোগিতার জন্য।

পরিশেষে কোম্পানীর সকল কর্মকর্তা, কর্মচারী ও সর্বস্তরের শ্রমিকগণকে তাদের একান্ত সহযোগিতার জন্য পরিচালক মন্ডলী ধন্যবাদ জানাচ্ছেন।

পরম করুণাময় ও দয়ালু আল্লাহ তা'লার কাছে আগামী বছর গুলিতে কোম্পানীর উত্তরোত্তর অগ্রগতি ও সমৃদ্ধি কামনা করিতেছি।

মহান আল্লাহ আমাদের সহায় হোন।

আল্লাহ হাফেজ।

পরিচালক মন্ডলীর পক্ষে,



সভাপতি

Report of the Nomination & Remuneration Committee

The Board of Directors of Alhaj Textile Mills Ltd. has duly constituted a Nomination and Remuneration Committee (NRC), as per the requirements of the BSEC Code of Corporate Governance. The NRC assists the Board in formulating the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of Directors and other top-level executives. The NRC also assists the Board to formulate policy for formal and continued process of considering remuneration/honorarium of Directors and top-level executives. The NRC has a guiding role to the management to identify the Company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria.

The Report of Nomination and Remuneration Committee is prepared according to the requirements of the Corporate Governance Code issued by the Bangladesh Securities and Exchange Commission (BSEC). This Report covers nomination and remuneration policies, evaluation criteria and activities of NRC.

Recruitment and Selection Guidelines:

The NRC draws a broad outline of the Company needs for employees at different levels, as ascertained by the management.

Director(s): The NRC recommends the candidate(s) for Director(s), based on company Laws, BSEC guidelines, rules and regulations. The Board of Directors appoint the Director(s) upon nomination and recommendation of the NRC and subject to approval by the shareholders in General Meeting.

Independent Director: The Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws that can make meaningful contribution to the business. The Independent Director should have competence relevant to the sector in which the Company operates, and necessarily should have the qualifications as required by the regulations of BSEC. The Board of Directors appoint Independent Directors upon nomination and recommendation of the NRC, which is then approved by shareholders at the Annual General Meeting of the Company.

Explanation: 'Top-level executives' of the Company include Managing Director, Chief Financial Officer, Chief Production Officer, Company Secretary, Head of Internal Audit & Compliance,.

Remuneration Criteria

- i. The structure, scale and composition of remuneration/ honorarium is reasonable and sufficient to attract, retain and motivate suitable Directors, top-level executives and other employees to run the Company efficiently and successfully;
- ii. The remuneration, including bonuses, compensation, benefits (or in whatever form) payable to the Directors, top-level executives and other employees are determined by the NRC based on the respective Company.
- iii. The remuneration to be paid to the Directors is in accordance with the Company's policies and guidelines;
- iv. Increments (if any) to the existing structure of remuneration are determined by the NRC based on the Company's policies and guidelines, which are ratified by the Board as and when required;
- v. The NRC will recommend the Board meeting attendance fees, honorarium, including incidental expenses, if any; and

Top-level Executives & other Employees

The respective line authority of top-level executives and other employees sets the performance measurement criteria based on the respective roles and responsibilities to achieve people and business objectives through Company appraisal processes.

ACTIVITY SUMMARY OF NOMINATION AND REMUNERATION COMMITTEE DURING THE YEAR

Formation of NRC Committee and its Meetings

The Board formed the Nomination and Remuneration Committee (NRC) on 08 August 2018, as per the requirements of BSEC Corporate Governance Code with the following composition:

1. Chairman: Md. Abdus Sobhan Bhuyan who was retired on 17-06-2020.
2. Members: M. Farhad Hussain, FCA; Md.Saidul Islam & Mr MD. Bakhtiar Rahman.

The activities of the NRC during the year were as follows:

- i. Reviewed the terms of reference of NRC.
- ii. Formulated the criteria for determining qualifications, positive attributes and independence of a Director.
- iii. Formulated the criteria for evaluation of performance of Independent Directors and the Board Members.
- iv. Identified criteria for selection, transfer or replacement and promotion at different levels of the Company.



Professor Momtaz Uddin Ahmed.
Chairman, NRC Committee (Running)

Date: 18-11-2020
The Board of Directors
Alhaj Textile Mills Limited
66, Dilkusha Commercial Area (4th Floor)
Dhaka-1000

Subject: Declaration on Financial Statements for the year ended on 30th June 2019.

Dear Sirs,

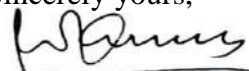
Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 3 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statement of Alhaj Textile Mills Limited for the year ended on 30th June 2019 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:-

- (i) We have reviewed the financial statements for the year ended on 30th June'2019 and that to the best of our knowledge and belief:
 - these statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
 - these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



Managing Director & CEO

Chief Financial Officer (CFO)

Audit Committee Report
For the year 2018-2019

Alhaj Textile Mills Ltd. having an Audit Committee as a sub Committee of the Board of Directors in order to assist the Board of Directors in ensuring and fulfilling its oversight responsibilities. Audit Committee Consists of 4 members of the Board one of them, M. Farhad Hussain, FCA, is an Independent Director & Chairman of the Audit Committee. Md. Saidul Islam, Md. Shamsul Huda, Md. Bakhtiar Rahman are members of the Committee. AKM Azharul Islam, Company Secretary acted as the secretary of the committee. During the financial year ended on 30-06-2019, the audit committee held 5 (Five) meetings. M. Farhad Hussain, FCA, is an Independent Director & Chairman of the Audit Committee was retired from audit committee on dated 19-02-2020 and other members named Md. Saidul Islam, Md. Shamsul Huda & Md. Bakhtiar Rahman of the committee continuing.

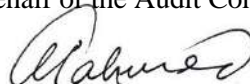
The details of attendance of the members have been shown in of the report.

Activities carried out during the year:

In 2018-2019 the Committee worked on follows:-

- The committee reviewed the financial reporting process.
- Reviewed the Quarterly, half yearly and Annual Accounts of the Company before submission to the board for approval.
- Monitoring internal control risk management process.
- Conducted meetings with the members of the external auditors and had discussion on the audit of financial statements of the Company.
- Reviewed the Annual financial statements of the company prior to submission to the board for approval. The review was to ensure that the financial reporting and disclosure were in compliance with the securities laws, provision of the Company Act 1994, International financial reporting standards (IFRS) as applicable in Bangladesh and any conflict of interest and other relevant legal & regulatory requirements.
- Reviewed significant related party transactions submitted by the management.
- Recommended the appointment of SHIRAZ KHAN BASAK & CO. Chartered Accountants, R.K. TOWER (Level-10) 86, Bir Uttam C.R. Datta Road (312, Sonargaon Road), Dhaka-1205 as External Auditor of the Company and ARTISAN Chartered Accountants, Shah-Ali Tower, Level-7, 33, Kawran Bazar, Dhaka as Compliance Auditor of corporate Governance.
- Reviewed the Internal Audit Reports.
The Committee is of the opinion that adequate controls and procedures are there to provide reasonable assurance that the Company's assets are safe guarded, the liabilities are properly accounted for and financial position of the Company is well and adequately managed.

On behalf of the Audit Committee



(Prof. Mamtaz Uddin Ahmed)
Chairman

Date: 20-12-2020
Dhaka

**REPORT TO THE SHAREHOLDERS
OF
ALHAJ TEXTILE MILLS LIMITED
ON COMPLIANCE ON THE CORPORATE GOVERNANCE CODE**

We have examined the compliance status to the Corporate Governance Code of **ALHAJ TEXTILE MILLS LIMITED** for the year ended on 30th June, 2019. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3rd June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission except as stated in the remarks column of the status of Corporate Governance Code.
- b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code.
- c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- d) The Governance of the company is average.



**Md. Selim Reza FCA, FCS
Partner**

ARTISAN-Chartered Accountants

Place: Dhaka

Dated: 24th December, 2020.

(Report under Condition No. 9.00)

Status of compliance with the conditions imposed by
BSEC's Notification no. SEC/CMRRCD/2006-158/207/Admin/80
Dated 3 June 2018 on Corporate Governance

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(1)	Board of Directors Board's Size The total number of members of a company's Board of Directors hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		The Board of Alhaj Textile Mills Limited is comprised of 6 (Six) Directors including 2 (two) Independent Directors.
1(2)(a)	Independent Directors All Companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company the follow: At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	✓		There are two Independent Directors in Alhaj Textile Mills Limited's Board, namely: Mr. M. Farhad Hussain FCA and Mr. Md. Abdus Sobhan Bhuiyan.
1(2)(b) (i)	For the purpose of this clause "Independent Director" means a director who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company.	✓		The Independent Directors have declared their compliances. Declaration was submitted to the Company in old format.
1(2)(b) (ii)	Who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company. Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	✓		
1(2)(b) (iii)	Who has not been an executive of the Company in immediately preceding 2 (two) financial years.	✓		
1(2)(b) (iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies?	✓		
1(2)(b) (v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1(2)(b) (vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		
1(2)(b) (vii)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional	✓		

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
	certifying compliance of this Code;			
1(2)(b) (viii)	Who is not Independent Director in more than 5 (five) listed companies;	✓		
1(2)(b) (ix)	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI); and	✓		
1(2)(b) (x)	Who has not been convicted for a criminal offence involving moral turpitude;	✓		
1(2) (c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	✓		In practice
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90(ninety) days; and	✓		There was no vacancy in the position of Independent Directors during the period.
1(2)(e)	The tenure of office of an independent director shall be for a period of 3(three) years, which may be extended for 1(one) tenure only; Provided that a former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years]: Provided further that the independent director shall not be subject to retirement by rotation as per কোম্পানী আইন, ১৯৯৪ (১৯৯৪ সনের ১৮নং আইন) Companies Act 1994) Explanation: For the purpose of counting tenure or term of independent director, any partial term of tenure shall be deemed to be a full tenure.	✓		Will be followed
1(3)(a)	Qualification of Independent Director Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to business;			The qualification and background of Independent Directors Justify ability as such.
1(3)(b) (i)	Independent director shall have following qualifications: Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or			Independent Directors are Corporate Leader and have knowledge on Business, economics, finance etc. possessing more than 12 (Twelve) years of experience.
1(3)(b) (ii)	Corporate Leader who is or was a top-level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; or Explanation: Top level executive includes Managing Director (MD) or Chief Executive Officer (CEO), Additional or Deputy Managing Director (AMD or DMD), Chief Operating Officer (COO), Chief Financial			

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
	Officer (CFO), Company Secretary (CS), Head of Internal Audit and Compliance (HIAC), Head of Administration and Human Resources of equivalent positions and same level or ranked or salaried officials of the Company.			
1(3)(b) (iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; or			Mr. Abdus Sobhan Bhuiyan is a Former Joint Chief, (Joint Secretary) Director- National Heart Foundation.
1(3)(b) (iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or			
1(3)(b) (v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;			Mr. Farhad Hossain FCA is a professional accountants and partner of Hussain Farhad & Co., Chartered Accountants.
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);			
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission;	Not Applicable		
1(4)(a)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		Chairman of the Board and CEO are different individuals.
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		CEO does not hold the same position in another company.
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		Applied
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		Applied
1(5)(i)	The Directors' Report to Shareholders The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994) An industry outlook and possible future developments in the industry.	✓		The Directors Report Complies with the guidelines.
1(5)(ii)	The Segment-wise or product-wise performance	✓		Do
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		Do
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin where applicable;	✓		Do

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	not applicable		Do
1(5)(vi)	A detailed discussion on related party transactions along with a statementshowing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		Financial statement note no. 36.
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	not applicable		Company does not raiseany public issues, rights issues and/or any other instruments.
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer,Direct Listing, etc.;	not applicable		Do
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	not applicable		
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	✓		As per Accounts note no 36.
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		The Directors report complied with the guidelines
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	✓		Do
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		Do
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		Do
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		Do
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress	✓		Applied
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		The Directors report complied with the guidelines. The company has taken decision of closure of mill and retrenched the staff and workers from 8/10/2020.
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓		Do
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five)years shall be summarized;	✓		Do
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend(cash or stock) for the year;	Not Applicable		
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim	Not Applicable		No interim dividend has been declared during the reporting period

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
	dividend;			
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director.	✓		Stated in the annexure on to the directors report.
1(5)(xxiii)(a)	A report on the pattern of shareholding disclosing the aggregate number of shares(along with name-wise details where stated below) held by:- Parent or Subsidiary or Associated Companiesand other related parties (name wise details)	✓		The Board of Directors are not holding at least 30% of its share.
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		Do
1(5)(xxiii)(c)	Executives; and	✓		Do
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details); Explanation: For the purpose of this clause, the expression 'executive' means top 5 (Five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and head of Internal Audit and Compliance.	None		There is none holding 10% or more votes.
1(5)(xxiv) (a)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:- A brief resume of the director	✓		Stated in the directors report.
1(5)(xxiv)(b)	Nature of his/her expertise in specific functional areas and	✓		Do
1(5)(xxiv) (c)	Names of companies in which the person also holds the directorship and the membershipofcommitteesoftheboard.	✓		Do
1(5)(xxv) (a)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on: accounting policies and estimation for preparation of financial statements;	✓		Stated in notes to the financial statements no. 2
1(5)(xxv) (b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	not Applicable		
1(5)(xxv) (c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		Stated in the audited accounts of the report.
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;			
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;			
1(5)(xxv) (f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and			
1(5)(xxv) (g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;			

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	✓		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C	✓		
1(6)	Meetings of the Board of Directors The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		Applied
1(7)(a)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓		Nomination and Remuneration Committee (NRC) has been formed.
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.		✓	Code of Conduct of the committee is not posted on the web side having completion the same.
2(a)	Governance of Board of Directors of Subsidiary Company.- Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	Not Applicable		
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	Not Applicable		
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	Not Applicable		
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	Not Applicable		
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	Not Applicable		
3(1)(a)	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).- Appointment The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		Complied with the guideline
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		In case of HIAC, Mr. Sharif Abu Bakar, Audit Officer is as acting as Head of the Audit Department.

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	Not Applicable		Does not hold any executive position in any other company at the same time;
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		Will be followed
3(2)	Requirement to attend the Board Meetings The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓		In Practice
3(3)(a)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO) The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief: i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and ii. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;			CEO and CFO certified to the Board during finalization of Financial Statement which is stated in the "Directors' declaration as to financial statements in the Directors' Report."
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	✓		Do
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		Do
4.0	Board of Directors' Committee - <i>For ensuring good governance in the company, the Board shall have at least following sub- committees:</i> iii. Audit Committee; and iv. Nomination and Remuneration Committee.	✓		<i>The Company have the following sub committees</i> i. Audit Committee. ii. Purchase and sales committee. iii. Nomination and Remuneration committee
5(1)(a)	Audit Committee <i>Responsibility to the Board of Directors.</i> The company shall have an Audit Committee as a sub-committee of the Board;	✓		In Practice
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		In Practice
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		In Practice

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
5(2)(a)	<i>Constitution of Audit Committee</i> The Audit Committee shall be composed of at least 3 (three) members;	✓		The Audit Committee is composed with 4 (four) members.
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	✓		The members of the Audit Committee are appointed by the board who are Directors and which includes 1 (one) Independent Directors.
5(2)(c)	All members of the audit committee should be “financially literate” and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience; Explanation: The term ‘financially literate’ means the ability to read and understand the financial statements like statement of financial position, statement of comprehensive income, statement of changes in equity and cash flows statement and a person will be considered to have accounting or related financial management expertise if he or she possesses professional qualification or Accounting or Finance graduate with at least 12 (twelve) years of corporate management or professional experiences.	✓		Based on the academic qualification and professional experiences, the Board reviewed and considered that all the existing members of the Audit Committee are “Financially Literate” and they have ‘Related Financial Management experience’ as per BSE notification.
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	✓		In practice
5(2)(e)	The company secretary shall act as the secretary of the Committee;	✓		In practice
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		In practice
5(3)(a)	<i>Chairman of the Audit Committee</i> The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	✓		The members of the Audit Committee are appointed by the board who are Directors and which includes 1 (one) Independent Directors.
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		Will follow
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM). Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	✓		In Practice

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
5(4)(a)	<i>Meeting of the Audit Committee</i> The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	✓		In Practice As per Annexure xxii
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members of two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		Will follow
5(5)(a)	<i>Role of Audit Committee shall include the following:</i> Oversee the financial reporting process;	✓		In Practice
5(5)(b)	Monitor choice of accounting policies and principles;	✓		In Practice
5(5)(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		In Practice
5(5)(d)	oversee hiring and performance of external auditors;	✓		In Practice
5(5)(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		In Practice
5(5)(f)	Review along with the management, the annual financial statements before submission to the Board for approval;	✓		In Practice
5(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		In Practice
5(5)(h)	Review the adequacy of internal audit function;	✓		In Practice
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		In Practice
5(5)(j)	Review statement of all related party transactions submitted by the management;	✓		In Practice
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓		In Practice
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		In Practice
5(5)(m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission. Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	Not Applicable		There was no IPO/RPO/Rights Issue during the period.

5(6)(a)(i)	Reporting of the Audit Committee <i>Reporting to the Board of Directors</i> The Audit Committee shall report on its activities to the Board.	✓		In Practice
5(6)(a)(ii)(a)	<i>The Audit Committee shall immediately report to the Board on the following findings, if any:-</i> Report on conflicts of interests	Not Applicable		There was no reportable case of conflict of interest in 2017.
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	Not Applicable		There was no such case in the year.
5(6)(a)(ii)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	Not Applicable		Do
5(6)(a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	Not Applicable		Do
5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	Not Applicable		
5(7)	Reporting to the Shareholders and General Investors- Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	Not Applicable		
6(1)(a)	Nomination and Remuneration Committee (NRC).- Responsibility to the Board of Directors The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		In Practice
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		In Practice
6(2)(a)	Constitution of the NRC The Committee shall comprise of at least three members including an independent director;	✓		In Practice
6(2)(b)	All members of the Committee shall be non-executive directors;	✓		In Practice
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		In Practice
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		In Practice

6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	✓		In Practice
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	✓		In Practice
6(2)(g)	The company secretary shall act as the secretary of the Committee;	✓		In Practice
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		In Practice
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓		In Practice
6(3)(a)	<i>Chairperson of the NRC</i> The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		In Practice
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	✓		In Practice
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	✓		In Practice
6(4)(a)	<i>Meeting of the NRC</i> The NRC shall conduct at least one meeting in a financial year;	✓		In Practice
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	✓		In Practice
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓		In Practice
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		In Practice
6(5)(a)	<i>Role of the NRC</i> NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		In Practice
6(5)(b)(i)(a)	<i>NRC shall oversee, among others, the following matters and make report with recommendation to the Board:</i> Formulating the criteria for determining qualifications, positive attributes and independence	✓		In Practice

	of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;			
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		In Practice
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		In Practice
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		In Practice
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		In Practice
6 (5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	✓		In Practice
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		In Practice
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	✓		In Practice
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		In Practice
7(1)(i)	<i>External or Statutory Auditors.</i> <i>The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-</i> Appraisal or valuation services or fairness opinions;	✓		
7(1)(ii)	Financial information systems design and implementation;	✓		
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	Broker-dealer services;	✓		
7(1)(v)	Actuarial services;	✓		
7(1)(vi)	Internal audit services or special audit services;	✓		
7(1)(vii)	Any service that the Audit Committee determines;	✓		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1);and	✓		
7(1)(ix)	Any other service that creates conflict of interest.	✓		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	✓		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders Meeting (Annual General Meeting or Extraordinary General			

	Meeting) to answer the queries of the shareholders.	✓		
8(1)	<i>Maintaining a website by the Company.-</i> The company shall have an official website linked with the website of the stock exchange.	✓		
8(2)	The company shall keep the website functional from the date of listing.	✓		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		
9(1)	<i>Reporting and Compliance of Corporate Governance.-</i> The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.			Certificate of compliance of corporate Governance obtained from ARTISHAN Chartered Accountant.
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.			Approval of appoint of Corporate Governance Auditor for the year 2019-2020 will be taken from the shareholders in the 37 th Annual General Meeting.
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.			Stated in the directors report in serial no. xxvii

Brief Resume of the Director's & Company Secretary
Who seek re-appointed in the ensuing Annual General Meeting:

Md. Bakhtiar Rahman: aged about 65 is the Director of the Company. After completion of his Graduation Degree he started his professional life with business. In the year 1996 he joined as a Director of Alhaj Textile Mills Ltd. and in the year 2002 he joined as a Director purchase of Alhaj Jute Mills Ltd. Mr. Rahman is a member of Audit Committee of Alhaj Textile Mills Ltd. He has a great Knowledge in Marketing, Administration and Management technique in operation. He has travelled many countries of the world abroad for promotion of the business. He is associated with and donors of different social welfare organization He is Holding Major share of the company. He is associated with many social welfare organizations. Mr. Rahman also a member of Audit committee, Purchase & Sales Committee of Alhaj Textile Mills Limited.

Company Secretary

AKM Azharul Islam, aged about 67 is the Company Secretary of the company. He has completed his Bachelors of Commerce Degree under Rajshahi University in the year 1972. After Graduation he joined as an Accountant at Alhaj Textile Mills Limited and then he was the Deputy General Manager (Administration) of the Company since long. He looks after Administration of the Company and also labour right issuing of the factory. He was the Secretary of Bangladesh Kapok Mills Limited. He started his career in Management Executive in the year 2007 and till now continues. Mr. Islam acquired good knowledge in Secretary Job of the Company.

**Independent Auditor's Report
To the shareholders of
Alhaj Textile Mills Ltd.
Report on the Audit of the Financial Statements**

Opinion

We have audited the financial statements of **Alhaj Textile Mills Limited** (the Company), which comprise the Statement of Financial Position as at 30 June, 2019, and Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the company as at 30 June 2019, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Revenue Recognition	
<p>At year end the reported total revenue of Tk. 94,430,908/-.The company generates revenue from sale of goods to local customers.</p> <p>We identified revenue recognition as key audit matter as it is one of the key performance indicators of the Company, which give rise to an inherent risk of the existence and the accuracy of the revenue.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> ➤ Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure that revenue is recognised in the appropriate accounting period. ➤ Segregation of duties in invoice creation and modification and timing of revenue recognition. ➤ Assessing the appropriateness of the Company's accounting policies for revenue recognition and compliance of those policies with applicable accounting standards. ➤ Obtain supporting documentation for sale transaction recorded either side of year end to determine whether revenue was recognized in the current period. ➤ Comparing a sample of revenue transactions recognised during the year with the sale invoices and other relevant underlying documentation. ➤ Critically assessing manual journals posted to revenue to identify unusual or irregular items, and finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
<p>See note no 25.00 to the statement of comprehensive income. Valuation of inventory</p>	

<p>The inventory of Tk.286,484,100/-as at 30 June, 2019 held in warehouses and factory.</p> <p>Inventories are carried at the lower of cost and net realizable value. As a result, the Directors apply judgment in determining the appropriate values for slow-moving or obsolete items.</p>	<p>We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory provision by:</p> <ul style="list-style-type: none"> ➤ Evaluating the design and implementation of key inventory controls operating across the factory and warehouse. ➤ Attending inventory counts and reconciling the count results to the inventory listing to test the completeness of data. ➤ Reviewing the historical accuracy of inventory provisioning and the level of inventory write-offs during the year; and challenging the completeness of inventory provision through assessing actual and forecast sales of inventory lines to assess whether provisions for slow moving/obsolete stock are valid and complete. ➤ Comparing the net realizable value obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete.
See note no. 5.00 to the financial statements	
<p>Fixed deposit with Bank</p> <p>Large amount of investment in Fixed deposit may increase the risk of liquidity and inflation. This may have adverse impact upon the performance of the company. Interest generated from the fixed deposits account for a considerable amount of total income so the deposits are vital and relevant rate of interest and income are key matters for the company.</p> <p>Total fixed deposits of the Company at 30 June 2019 was Tk.392,192,111/-</p>	<p>We additionally carried out the following substantive testing for this item:</p> <ul style="list-style-type: none"> ➤ Obtained Fixed Deposit Schedule and checked physical existence of Fixed Deposit. ➤ Obtained Fixed Deposit bank statement and verified with Fixed Deposit schedule and checked calculation of Fixed Deposit interest and income recognized. ➤ Encashed Fixed Deposit were checked with Bank statement and confirmation were taken. <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting Standards, IAS and other applicable rules and regulations and regulatory guidelines</p>
e note no 8.00 to the financial statements	

Valuation of Property, Plant and Equipment	
<p>The carrying value of the PPE amounted to Tk. 101,375,735/-as at 30 June, 2019. The valuation of PPE was identified as a key audit matter due to the significance of this balance to the financial statements.</p> <p>Expenditures are capitalized if they create new or enhance the existing assets, and expensed if they relate to repair or maintenance of the assets. Classification of the expenditures involves judgment. The useful lives of PPE items are based on management's estimates regarding the period during which the asset or its significant components will be used. The estimates are based on historical experience and market practice and take into consideration the physical condition of the assets.</p>	<p>Our audit included the following procedures:</p> <ul style="list-style-type: none"> ➤ We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent. ➤ We obtained a listing of capital expenditures incurred during the year and, on a sample basis, checked whether the items were procured based on internal purchase order that had been properly approved by the responsible individuals. ➤ We inspected a sample of invoices and other documents to determine whether the classification between capital and operating expenditure was appropriate. ➤ We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market practice. ➤ We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the reclassification from capital in progress to ready for use, with the date of the act of completion of the work.
See note no. 3.00 to the financial statements	

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management functions of the company.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements we are responsible for the direction, supervision and performance of the company audit. We solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with The Companies Act 1994, and The Securities and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the company so far as it appeared from our examinations of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flows of the Company dealt with by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred was for the purpose of the Company's business.

Dated, Dhaka
December 17, 2020



Ramendra Nath Basak, FCA
Partner
Shiraz Khan Basak & Co.
Chartered Accountants
DVC: 2012170671AS394021

ALHAJ TEXTILE MILLS LIMITED
Statement of Financial Position
As at 30 June, 2019

Particulars	Notes	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
ASSETS			
A. Non-Current Assets:			
Property, Plant and Equipment	3	101,375,735	116,093,164
Investment in equity	4	1,000,841	1,000,841
Total Non-Current Assets (A)		102,376,576	117,094,005
B. Current Assets:			
Inventories	5	286,484,100	147,858,246
Debtors	6	2,448,721	2,325,677
Advances, Deposits and Prepayments	7	91,331,335	87,656,527
Investment in FDR	8	392,192,111	223,479,484
Cash and Cash Equivalents	9	8,356,701	1,214,257
Total Current Assets (B)		780,812,968	462,534,191
Total Assets (A+B)		883,189,544	579,628,196
EQUITY AND LIABILITIES			
C. Shareholders' Equity:			
Share Capital	10	222,985,490	202,714,090
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve	11	11,885,929	13,064,789
Tax Holiday Reserve	12	10,747,334	10,747,334
Retained Earnings	13	(37,882,819)	23,048,177
Total Shareholders' Equity (C)		209,152,364	250,990,820
D. Non-Current Liabilities:			
Long Term Loan Fund	14	139,123,633	139,123,633
Deferred Tax Liability	15	7,680,294	7,978,190
Total Non-Current Liabilities (D)		146,803,927	147,101,823
E. Current Liabilities:			
Advance Against Sales	16	330,787	330,787
Security and Other Deposits	17	19,822	1,019,822
Other Current Liabilities	18	455,463,261	103,044,478
Current Tax Liability	19	1,683,911	1,683,911
Provision for Taxes	20	35,336,475	32,343,755
Provisions for other liabilities and charges	21	14,988,728	9,631,963
Bank Overdraft	22	18,772,080	30,924,559
Workers' Profit Participation Fund	23	638,189	2,556,278
Total Current Liabilities (E)		527,233,253	181,535,553
F. Total Liabilities F= (D+E)		674,037,180	328,637,376
G. Total Equity and Liabilities G=(C+F)		883,189,544	579,628,196
Number of share		22,298,549	22,298,549
Net Assets Value Per Share (NAVPS) Restated	24	9.38	11.26

These financial statements should be read in conjunction with the annexed notes from 1 to 43 and were approved by the Board of Directors on 09 December, 2020 and were signed on its behalf by:



Company Secretary



Managing Director & CEO



Director

This is the Statement of Financial Position referred to in our report of even date.

Dated: December 17, 2020
Place: Dhaka


Shiraz Khan Basak & Co.
Chartered Accountants

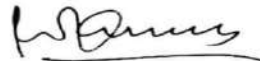
ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income
For the year ended 30 June, 2019

Particulars	Notes	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
Revenue (Turnover)	25	94,430,908	259,844,692
Less : Cost of Sales	26	121,090,852	242,449,292
Gross Profit		(26,659,944)	17,395,400
Less: Operating Expenses:			
Administrative Expenses	27	22,644,675	19,259,681
Selling & Distribution Expenses	28	886,995	291,003
Total Operating Expenses		23,531,670	19,550,684
Operating Profit /Loss		(50,191,614)	(2,155,284)
Less: Financial Expenses			
Interest on Bank Loan(SOD)		670,946	61,344
Net Operating Profit /Loss		(50,862,560)	(2,216,628)
Add:Non Operating Income:			
Interest Income	29	10,122,764	14,134,649
Other Income	30	234,664	233,941
Dividend from CDBL		1,250,000	1,250,000
Total Non operating Income		11,607,428	15,618,590
Net Profit before W.P.P.F		(39,255,132)	13,401,962
Less: Workers Profit Participation Fund @ 5%		-	638,189
Net Profit before Tax		(39,255,132)	12,763,773
Provision for Tax:			
Current Tax	31	(2,992,720)	(4,041,558)
Deferred Tax	15	297,896	948,685
Net profit after Tax		(41,949,956)	9,670,900
Earning per share (EPS) Restated	32	(1.88)	0.43

These financial statements should be read in conjunction with the annexed notes from 1 to 43 and were approved by the Board of Directors on 09 December, 2020 and were signed on its behalf by:



Company Secretary



Managing Director & CEO



Director

This is the Statement of Comprehensive Income referred to in our report of even date.

Dated: December 17, 2020
Place: Dhaka



Shiraz Khan Basak & Co.
Chartered Accountants

ALHAJ TEXTILE MILLS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2019

<u>Particulars</u>	<u>Share Capital</u> [Tk.]	<u>Tax Holiday Reserve</u> [Tk.]	<u>Capital Reserve</u> [Tk.]	<u>General Reserve</u> [Tk.]	<u>Revaluation Reserve</u> [Tk.]	<u>Retained Earnings</u> [Tk.]	<u>Total Equity</u> [Tk.]
Opening Balance as on 1st July 2018:							
Retained Earnings	-	-	-	-	-	23,048,177	23,048,177
Share capital	202,714,090	-	-	-	-	-	202,714,090
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	13,064,789	-	13,064,789
Sub-Total	202,714,090	10,747,334	21,350	1,395,080	13,064,789	23,048,177	250,990,820
Net Profit during the year	-	-	-	-	-	(41,949,956)	(41,949,956)
Depreciation of Reserve on Revaluation of Fixed Assets (2018-19)	-	-	-	-	(1,178,860)	1,178,860	-
Prior year's adjustment for :							
Legal fee	-	-	-	-	-	111,500	111,500
Issue of Bonus Share (2017-2018)	20,271,400	-	-	-	-	(20,271,400)	-
Balance as on 30th June, 2019	222,985,490	10,747,334	21,350	1,395,080	11,885,929	(37,882,819)	209,152,364

ALHAJ TEXTILE MILLS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2018

<u>Particulars</u>	<u>Share Capital</u> [Tk.]	<u>Tax Holiday Reserve</u> [Tk.]	<u>Capital Reserve</u> [Tk.]	<u>General Reserve</u> [Tk.]	<u>Revaluation Reserve</u> [Tk.]	<u>Retained Earnings</u> [Tk.]	<u>Total Equity</u> [Tk.]
Opening Balance as on 1st July 2017:							
Retained Earnings	-	-	-	-	-	39,629,742	39,629,742
Share capital	184,285,540	-	-	-	-	-	184,285,540
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	14,394,193	-	14,394,193
Sub-Total	184,285,540	10,747,334	21,350	1,395,080	14,394,193	39,629,742	250,473,239
Net Profit during the year	-	-	-	-	-	9,670,900	9,670,900
Depreciation of Reserve on Revaluation of Fixed Assets (2017-18)	-	-	-	-	(1,329,404)	1,329,404	-
Prior year's adjustment for :							
Store labour bill	-	-	-	-	-	60,958	60,958
Issue of Bonus Share (2016-2017)	18,428,550	-	-	-	-	(18,428,550)	-
Dividend Paid	-	-	-	-	-	(9,214,277)	(9,214,277)
Balance as on 30th June, 2018	202,714,090	10,747,334	21,350	1,395,080	13,064,789	23,048,177	250,990,820

These financial statements should be read in conjunction with the annexed notes from 1 to 43 and were approved by the Board of Directors on 09 December, 2020 and were signed on its behalf by:


Company Secretary


Managing Director & CEO


Director

This is the Statement of Changes in equity referred to in our report of even date.

Dated: December 17, 2020
Place: Dhaka


Shiraz Khan Basak & Co.
Chartered Accountants

ALHAJ TEXTILE MILLS LIMITED
Statement of Cash Flows
For the year ended 30 June, 2019

Particulars	Notes	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
CASH FLOWS FROM OPERATING ACTIVITIES :			
Cash receipts from customers and others		453,744,680	261,771,502
Cash paid to suppliers and employees		(272,451,678)	(315,843,886)
Advance Payment of tax as per section-64		(1,292,777)	(1,691,388)
Advance Payment of tax as per section-74		-	(3,754,610)
Advance Payment of tax as per section-135		-	(3,807,300)
Net Cash from Operating Activities (A)	33.00	180,000,225	(63,325,682)
CASH FLOWS FROM INVESTING ACTIVITIES :			
Purchase of Property, Plant and Equipments		(2,060,086)	(28,196,153)
Disposal of fixed assets		-	800,000
Investment in Current Assets (FDRs)		(350,154,684)	(22,838,558)
Received from Encashment of FDR		180,246,600	48,919,439
Interest Received		10,122,764	12,894,813
Dividend received		1,250,000	1,250,000
Net Cash used in Investing Activities (B)		(160,595,406)	12,829,541
CASH FLOWS FROM FINANCING ACTIVITIES :			
SOD Loan received		56,908,184	12,152,479
SOD Loan paid		(69,060,663)	-
Dividend Paid		(109,896)	(9,305,091)
Net Cash used in Financing Activities (C)		(12,262,375)	2,847,388
Net increase in cash and cash equivalents:		7,142,444	(47,648,753)
Cash and Cash Equivalents at beginning of the year		1,214,257	48,863,010
Cash and Cash Equivalents at end of the year		8,356,701	1,214,257
Net Operating Cash Flow per share (Restated)	34.00	8.07	(2.84)

These financial statements should be read in conjunction with the annexed notes from 1 to 43 and were approved by the Board of Directors on 09 December, 2020 and were signed on its behalf by:


Company Secretary


Managing Director & CEO


Director

This is the Statement of Cash Flows referred to in our report of even date.

Dated: December 17, 2020
Place: Dhaka


Shiraz Khan Basak & Co.
Chartered Accountants

ALHAJ TEXTILE MILLS LIMITED
Notes to the financial statements
For the year ended 30 June, 2019

1.00 The Company and its Operations:

1.01 Legal form of the Company:

Alhaj Textile Mills Limited was incorporated on March 3, 1961 as 'Private' Company, limited by shares and registered with the Registrar of Joint Stock Companies & Firms under the Companies Act, 1913 (subsequently amended in the year 1994) vide its Registration No. 1517. Subsequently this Private Limited Company was converted into a Public Limited Company by shares on October 7, 1967. In the year 1972 the company was nationalized through the P.O-27 and the mill was operated under the management of Bangladesh Textile Mills Corporation. Thereafter on 12 December 1982 the company was denationalized and returned back to its previous owners.

1.02 Enlistment with the Stock Exchange

Company was listed with the Dhaka Stock Exchange Limited (DSE) in the year 1968.

1.03 Address of the Registered & Corporate Office:

The registered office and principal place of business of the company is located at 66, Dilkusha Commercial Area (4th Floor), Dhaka-1000 and its factory is situated at I. K. Road, Ishurdi, Pabna.

1.04 Nature of Business Activities:

The principal activities of the Company throughout the year are to manufacture cotton yarn and market its product in local and foreign markets.

2.00 Summary of Significant Accounting Policies:

2.01 Basis of Preparation, Presentation and Disclosure of the Financial Statements:

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act, 1994, International Accounting Standard (IAS) and International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The Statement of Financial Position and Statement of Comprehensive Income have been prepared according to IAS-1 "Presentation of Financial Statements" based on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and Statement of Cash Flows according to IAS-7 "Statement of Cash Flows".

2.02 Accounting Convention & Assumption:

The financial statements are prepared under the historical cost convention except property, plant and equipment which was taken as revalue in the year-1988 and at cost for addition after the year 1988.

2.03 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

2.04 Legal Compliance:

The financial statements have been prepared and the disclosures of information were made in accordance with the requirements of the Companies Act, 1994, Securities and Exchange Rules 1987, Listing Regulations of Dhaka Stock Exchange Limited (DSE) and other laws and regulations applicable in Bangladesh. On the basis of these regulations, International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS) were applied with the applicable standards.

2.05 Critical Accounting Estimates, Assumptions & Judgments:

The preparation of the financial statements is in conformity with IFRS that requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

2.06 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason going concern basis has been adopted in preparing the financial statements.

2.07 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position as at 30 June, 2019;
- Statement of Comprehensive Income for the year ended 30 June, 2019;
- Statement of Changes in Equity for the year ended 30 June, 2019;
- Statement of Cash Flows for the year ended 30 June, 2019 and
- Notes, comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.08 Application of Standards:

The following IASs and IFRSs are applied for the financial statements of the year under review:

- IAS-1 Presentation of Financial Statements;
- IAS -2 Inventories;
- IAS-7 Statement of Cash Flows;
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors;
- IAS-10 Events after the Balance Sheet Date;
- IAS-12 Income Taxes;
- IAS-16 Property, Plant & Equipment;
- IAS-18 Revenues;
- IAS-19 Employee Benefits;
- IAS-21 The Effects of Changes in Foreign Exchange Rates
- IAS-24 Related Party Disclosures;
- IAS-33 Earnings per Share;
- IAS-34 Interim Financial Reporting;
- IAS-36 Impairment of Assets;
- IAS-37 Provisions, Contingent Liabilities and Contingent Assets;
- IAS-38 Intangible Assets;
- IAS-39 Financial Instrument: Recognition and Measurement;
- IFRS-7 Financial Instrument: Disclosure;
- IFRS-9 Financial Instrument;

2.09 Property, Plant & Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant and Equipment) items of Property, Plant and Equipment (PPE), has been measured at revalue amount on 1988 and thereafter all additions at cost less accumulated depreciation excluding land. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The day to day maintenance cost, on PPE, is recognized as expenses in the Statement of Comprehensive Income as incurred.

c. Depreciation:

No depreciation is charged on land.

Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to taka one.

Depreciation has been charged on addition on the basis of date of purchase /acquisition and also depreciation has been charged on property plant and equipment in the year of disposal.

The rate of depreciation of property, plant and equipment are as follows:

Sl. No.	Name of the Assets	Rate (%)
A	Land & Land Development	
1	Land	-
2	Land & Land Development (Road and Culvert)	7%
B	Building & Others Construction	
1	Building & Construction	5%
2	Other Building, Construction & Installation and Generator House	10%
3	H/O Interior Decoration	25%
C	Plant & Machineries:	
1	Plant and Machinery, All Other Workshop, Power House, Fire Fighting, Office, Transport, Loose Tools, Laboratory & Appliance	15%
2	Air Compressor, Testing Lab, Grinding, Boiler Installation, Water Treatment Gas Pipeline, Fire Fighting, Humidification Plant, Gas Generator and Other Machines	10%
3	Laboratory Appliance & Cooling Tower	20%
4	Plant and Machinery (Evaluation Unit)	25%
5	Gas Generator Overhauling	30%
D	Motor Car & Vehicle:	
1	Motor Car, By-Cycle & Truck	20%
E	Furniture & Fixture:	
1	All Furniture	10%
2	Air Condition and Residential Furniture	20%

F	Other Sundry Assets	
1	Soft Furnish, Arms and Ammunition	15%
2	Books, Cookeries, Radio, TV, Interior , Telephone, Mobile, Mike, Fax, Sign Board, Refrigerator, Water Tank, Games & Sports and others.	20%
3	C.C. Camera	25%
4	Computer Machine	30%
5	Upgrading and Modernization of Carding Machine & Drawing Frame Machine	40%
6	Upgrading and Modernization of CardingSavio Auto Cone Machine	35%

Note: Depreciation on gas generator major overhauling, overhauling of carding machine, drawing frame machine & auto cone machine has been charged at straight line method.

d. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Comprehensive Income.

2.10 Impairment of Assets:

All assets have been reviewed according to IAS-36 and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for impairment of assets.

2.11 Inventories:

Inventories comprises of raw cotton ,spare parts, packing materials, work in process ,finish yarn (goods), store in transit , stock of waste cotton etc. Physical inventory has been taken at year end alongwith the statutory auditor of the company SHIRAZ KHAN BASAK &CO, Chartered Accountants.

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale.

2.12 Cash & Cash Equivalents:

Cash & cash equivalents include cash in hand and cash at banksof the Company. There is an insignificant risk of change in value of the same.

2.13 Creditors & Accrued Expenses:

2.13.1 Trade & Other Payables:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company. These include Advance against Sales, Security and Other Deposits and Other Current Liabilities.

2.13.2 Provisions:

Necessary provision for the current assets which are seems to be doubtful of recovery are made in the financial statements in conformity with International Accounting Standards.

2.14 Employees' Benefit:

Employees of the Company are entitled to get the following benefits from the Company:

a. Gratuity:

Gratuity benefit has been stopped by the management from July'2005.

b. Festival Bonus:

The Company gives two festival bonuses to its all contractual employees each year.

c. Workers' Profit Participation Fund:

This represents 5% of the net profit as per provisions of Bangladesh Labour Law, 2006 (as amended in 2013) and is payable to the workers as defined under the said Law.

2.15 Income Tax:

2.15.1 Current Tax:

Provision for taxation has been made as per rates prescribed in the Finance Act, 2019 and the Income Tax Ordinance, 1984 on profit made by the company. As per IAS-12 Income Tax provision has been made during the year as the company earned taxable income.

2.15.2 Deferred Tax:

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

2.16 Related Party Transactions:

Company is not connected to any related party transaction except Tk.7,452,427 as mentioned in note - 36 for Honorarium paid to the Chairman, Remuneration to the Managing Director, Attendance fee for Board Meeting and committee meeting and salary and allowances to the 5 No's Management Executives are Chief Financial Officer, Company Secretary and DGM (Admin), DGM (Commerce) and DGM (Production and Mechanical) and Internal Audit Officer.

2.17 Contingent Liabilities & Contingent Assets:

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with IAS-37 Provision, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

2.18 Revenue Recognition:

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates exclusive of VAT as per IAS-18. Revenue is recognised when the significant risks and reward of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably and there is no continuing management involvement with the goods sold. Transfer of risk and rewards occurs for the sale of goods when the product is delivered along with dispatch documents and invoices to customers.

2.19 Foreign Currency Translation:

Transactions in foreign currencies are translated into Bangladesh Taka at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rates prevailing at the Statement of Balance Sheet date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction.

2.20 Statements of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7: Statement of Cash Flows and the cash flows from operating activities have been presented under direct method.

2.21 Earningper Share:

The Company calculates Earning per Share (EPS) in accordance with IAS-33: "Earning per Share", which has been shown on the face of Statement of Comprehensive Income, and the computation of EPS is stated in the note. Earnings per Share has been calculated by dividing the profit attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period and retrospective effect has also been given for calculation of previous year's earnings as well as to conform to the current year's presentation.

2.22 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

2.23 Comparative:

Financial statements are presented as IAS-1 "Presentation of Financial Statements" and previous year's figures have been reclassified, re-arranged and restated where found necessary to provide information that is reliable and more relevant and to conform to the current year's presentation due to changes accounting policies accounting estimates and errors as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

2.24 Reporting Period:

The financial statements cover one year from 01 July, 2018 to 30 June, 2019.

2.25 General:

Figures appearing in the financial statements have been rounded off to the nearest taka.

3.00 Property, Plant and Equipment :Tk.101,375,735

Particulars	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
The balance is made up as follows:		
Opening Balance	411,675,703	386,803,821
Add: Addition during the year	2,060,086	28,196,153
	413,735,789	414,999,974
Less: Adjustment during the year	-	(3,324,271)
	413,735,789	411,675,703
Less: Accumulated Depreciation	(324,245,983)	(309,551,040)
	89,489,806	102,124,663
Add: Adjustment during the year	-	903,712
Net Written Down Value as on 30.06.2019 (A)	89,489,806	103,028,375
 Increase in value on revaluation of fixed assets- opening balance	13,064,789	14,394,193
Less: Depreciation during the year	(1,178,860)	(1,329,404)
Net Increase in value on Revaluation as on 30.06.2019 (B)	11,885,929	13,064,789
Closing balance of Property ,Plant and Equipment (A+B)	101,375,735	116,093,164
(Details of Fixed Assets has been shown in Schedule-1 & 2)		

4.00 Investment in equity: Tk 1,000,841

Details are stated below:

Particulars	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
Investment in Shares of Alhaj Jute Mills Ltd.	841	841
Investment in Shares of CDBL (Equity)	1,000,000	1,000,000
Total	1,000,841	1,000,841

The company hold 90 shares of the Alhaj Jute Mills Limited since long. The face value of the share is Tk. 10.00 each but in 1982 when the Jute Mill was De-Nationalized the Government fixed the price of per share at Tk. 9.34. Hence for 90 shares the had been Company paid Tk. 840.60 to the Government which is shown in the Statement of Financial Position. Investment in share of CDBL Tk. 1,000,000 represents 100,000 share of Tk. 10 each. Subsequently the company received 400,000 bonus share. So the total number of share in CDBL reaches to 500,000 shares.

5.00 Inventories: Tk. 286,484,100

Particulars	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
Raw Cotton (Note-5.01)	11,513,636	20,615,698
Work in Process (Note-5.02)	9,200	4,337,146
Finished Goods (Note-5.03)	259,010,586	106,276,896
Stores and Spares (Note-5.04)	10,808,771	10,579,948
Store in Transit (Note-5.05)	3,612,591	4,748,029
Stock at Spinning (Packing Material)	595,365	604,664
Stock of Waste Cotton	933,951	695,865
Total	286,484,100	147,858,246

5.01 Raw Cotton :

	2018-2019		2017-2018	
	Quantity (Kg)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Opening Stock	113,996	20,615,698	44,444	8,053,405
Add. Purchase during the year	935,107	178,930,626	1,250,719	239,844,976
Raw Cotton available for use	1,049,103	199,546,324	1,295,163	247,898,381
Less. Closing Stock	(62,050)	(11,513,636)	(113,996)	(20,615,698)
Consumption during the year	987,053	188,032,688	1,181,167	227,282,683

5.02 Work in-Process: Tk. 9,200

SI No.	Particulars	Amount in Taka		Amount in Taka	
		2018-2019		2017-2018	
		Qty in (Kg.)	Total Value (Tk)	Qty in (Kg.)	Total Value (Tk)
1	45/1 Polyester Cone	920	9,200	-	-
2	80/1 Auto Cotton Yarn in Cone (Corn Br)	-	-	2,539	652,035
3	60/1 Auto Cotton Yarn in Cone (Corn Br)	-	-	10,039	2,200,256
4	54/1 Auto Cone/ 40/1 Sup Cotton Yarn in HK	-	-	2,446	468,632
5	50/1 Auto Cotton Yarn in Cone (Corn Br)	-	-	5,343	954,411
6	20/1, Rotor Yarn in Cone	-	-	649	52,806
7	10/1 Rotor Yarn in Cone	-	-	360	9,006
Total		920	9,200	21,376	4,337,146

Reconciliation of Work in Process:

		2018-2019		2017-2018	
		Qty in Kg		Qty in Kg	
Opening Work In Process:	Spinning:	20,367		16,404	
	Rol	1,009	21,376	3,711	20,115
Input from store during the year:	Raw Cotton:		991,964		1,181,167
			1,013,340		1,201,282
Less: Closing Work in Process:	Spinning:	-		(20,367)	
	Rotor:	-	-	(1,009)	(21,376)
Quantity available for production			1,013,340		1,179,906
Production of Yarn during the year:	Spinning:	838,426		989,832	
	Rotor:	58,741	897,167	59,195	1,049,027
Wastage/Normal Loss			116,173		130,879
% of wastage/Normal Loss			11.46%		11.09%

5.03 Closing stock of Finished Goods: Tk. 259,010,586

SI No.	Particulars	Amount in Taka		Amount in Taka	
		2018-2019		2017-2018	
		Qty in (Kg.)	Total Value (Tk)	Qty in (Kg.)	Total Value (Tk)
1	80/1 Auto Cotton Yarn in Cone Corn Br	20,790	8,986,843	17,754	8,584,143
2	74/1 Auto Cotton Yarn in Cone Corn Br	11,930	4,313,866	11,930	4,786,802
3	68/1 Auto Cotton Yarn in Cone Corn Br	33,158	11,660,143		
4	60/1 Auto Cotton Yarn in Cone Corn Br	146,422	46,716,338	40,869	14,929,296
5	58/1 Auto Cotton Yarn in Cone Corn Br	2,545	847,570	2,545	940,490
6	54/1 Auto Cotton Yarn in Cone (Special)	1,542	377,012	1,542	418,344
7	54/1 Auto Cotton Yarn in Cone (Solar Brand)	411,778	116,012,296	221,992	69,652,401
8	50/1 Auto Cotton Yarn in Cone (45.36 kg per dop)	247,529	65,336,270	21,275	5,892,840
9	50/1 Auto Cotton Yarn in Cone (Solar Brand)	2,684	704,564	694	202,955
10	45/1 Auto Cotton Yarn in Cone	454	106,351	454	118,009
11	40/1 Super Cotton Yarn in HK Corn Br. 181.44	-	-	1,497	332,391
12	20/1 Rotor Yarn in Cone	13,608	1,684,435	1,677	232,119
13	10/1 Rotor Yarn in Cone	26,309	2,264,898	2,948	187,106
Total		918,749	259,010,586	325,177	106,276,896

5.04 Stores & Spares: Tk. 10,808,771

SI. No.	Particulars	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
1	Iron & Steel	93,994	98,402
2	Pipes, Tube & Fitting	54,945	37,144
3	Fuel, Oil & Lubricants	423,932	388,445
4	Raw Materials & Chemicals	424	450
5	Paint and Varnish	262	21
6	General Hardwares	121,687	121,261
7	Loose Tools	54,947	55,152
8	Domestic Equipment	3,033	6,805
9	Furniture & Fixtures	1,717	1,717
10	Packing Materials	2,057,019	1,295,225
11	Laboratories Appliance	107,239	115,096
12	Mechanical Equipment & Spare parts	6,133,790	6,653,463
13	Electrical Equipment & Spares	1,688,954	1,769,349
14	Office Equipment	2,010	1,327
15	Miscellaneous Stock	64,818	36,091
Total		10,808,771	10,579,948

5.05 Stores - In - Transit: Tk. 3,612,591
Particulars

L/C No.4006/408/11/2001
 L/C No.
 L/C No.154418010148
 L/C No.340218010017
 L/C No.340218010016
 L/C No.154419010047

Total

Amount in Taka	Amount in Taka
30 June 2019	30 June 2018
3,529,091	3,529,091
-	24,244
-	6,719
-	28,912
-	1,159,063
83,500	-
3,612,591	4,748,029

6 Debtors: Tk. 2,448,721

Details of the balance are as follows:

Particulars	Notes	Amount in Taka	Amount in Taka
		30 June 2019	30 June 2018
Trade Debtors:			
Amount receivable against Export sale as per last account	6.01	998,379	998,379
Sundry Debtors:			
Accrued Income (Interest on FDR lien with PGCL)		1,450,342	1,327,298
Total		2,448,721	2,325,677

6.01 Trade Debtors: Tk. 998,379

Particulars

Tarunno Check Fabrics
 Suhi Industrial Park Ltd

Total

Amount in Taka	Amount in Taka
30 June 2019	30 June 2018
744,303	744,303
254,076	254,076
998,379	998,379

This is unsecured. This is for cheque dishonor. The Company filed Case in the Court of Chief Metropolitan Magistrate (South Zone), Dhaka against the party vide Case no. Metro: Judicial 1362/08, CR Case no.2992/07 and Case no. Metro: Judicial 1363/08, (CR Case no.2991/07 for Tk. 1,258,000.00 and Tk.1,000,000.00 respectively. The Hon'ble. Metropolitan joint Session Judge, 5th Court. Dhaka Passed order/Judgment on 21-05-2015 and on 19-11-2015 respectively directing Mr.Abu Hena Mostafa, Managing Director, Tarrno Check Fabrics for one year Imprisonment in each Case with the payment of Tk.1,258,000.00 and Tk.1,000,000.00 to the plaintiff (Alhaj Textile Mills Ltd). On16-05-2016 Mr. Abu Hena Mostafa Managing Director, filed appeal with the Hon'ble Metropolitan session Judge Court, Dhaka Vide Metropolitan Criminal appeal no. 583/2016 and 584/2016 against the order dated 21-05-2015 and 19-11-2015 of Metropolitan joint session Judge depositing Tk.629,000 and Tk.500,000 respectively with Bangladesh Bank.

The learned session Judge and paribesh Adalat Dhaka up held the Judgment of the Trial Court in a modified form in Appeal No. 583/2016 by its Judgment dated 21-05-2015 and we made an application accordingly for realization of the decreed amount. It is mentionable that the decree debtor file a review petition before the hon'ble High court Division challenging the Judgment and order dated 21-05-2015 passed in another Appeal No. 584/2016 by the self same court.During the year Tk.629,000 has been received from Tarunno Cheek Fabrics .

7 Advances, Deposits and Pre-payments: TK. 91,331,335

This is unsecured, considered good and consists of the following balances:

Particulars	Notes	Amount in Taka	Amount in Taka
		30 June 2019	30 June 2018
ADVANCES:			
Advance against salary	7.01	29,900	46,400
Advance against TA/DA	7.02	4,087	8,364
Advance against purchase	7.03	4,605	104,035
Advance Against Company Income Tax	7.04	32,451,971	31,159,194
Other Advances & Prepayments	7.05	140,628	269,408
Advance Against Supply		45,750	106,237
Total Advances		32,676,941	31,693,638
DEPOSITS:			
Custom Deposit		179,925	111,623
Deposit at Agrani bank against BTMC liabilities(Principal)		50,761,093	50,761,093
Bank guarantee against custom deposit for Humidification Plant		34,290	34,290
Against Oxygen Cylinder		4,000	4,000
Security deposits against gas connection		4,776,593	3,581,136
Security deposits against sales center rent (Belkuchi and Shahjampur)		1,150,000	-
Total Deposits		56,905,901	54,492,142
PREPAYMENTS:			
Insurance Premium	7.6	671,893	302,602
Bonus for the year 2019-2020		1,064,850	1,148,132
Licence Renewal Fee		11,750	20,013
Total Pre-payments		1,748,493	1,470,747
Total Advances, Deposits & Pre-Payments		91,331,335	87,656,527

7.01 Advances Against Salary: Tk. 29,900
Particulars

Md. Akhtaruzzaman
Md.Mokhlesur Rahman
Md.Golger Hossain
Total

Designation	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
D.G.M (P & M)	23,900	23,900
Computer Operator	-	10,500
Peon	6,000	12,000
	29,900	46,400

7.02 Advances Against TA/DA: Tk. 4,087
Particulars

Md. Akhtaruzzaman
Md.Shamsul Haque
Md.Abu Kawser
Total

Designation	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
D.G.M (P & M)	-	6,000
Officer (Desp.)	3,792	2,364
S.R	295	-
	4,087	8,364

7.03 Advances Against Purchase: Tk. 4,605
Particulars

Md. Akhtaruzzaman
Md. Abul Hossain
Md.Golam Morshed
Md. Rasel Islam
Total

Designation	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
D.G.M (P & M)	3,020	-
M.com	1,585	2,485
A.A.O	-	7,075
A.A.O	-	94,475
	4,605	104,035

7.04 Advances Against Company Income Tax: Tk. 32,451,971

Year wise details are as under

Accounting Year

1986-1987
1997-1998
1998-1999
2002-2003
2005-2006
2008-2009
2009-2010
2012-2013
2013-2014
2014-2015
2015-2016
2016-2017
2017-2018
2018-2019
Total

Assessment Year	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
1987-88	705,708	705,708
1998-99	5,445	5,445
1999-2000	28,858	28,858
2003-2004	33,174	33,174
2006-2007	126,226	126,226
2009-2010	3,387,331	3,387,331
2010-2011	63,771	63,771
2013-2014	475,528	475,528
2014-2015	2,989,346	2,989,346
2015-2016	1,611,349	1,611,349
2016-2017	4,274,118	4,274,118
2017-2018	8,205,042	8,205,042
2018-2019	9,253,298	9,253,298
2019-2020	1,292,777	-
	32,451,971	31,159,194

7.05 Other Advances & Prepayment: Tk. 140,628
Particulars

M/S. Alhaj Jute Mills Ltd.
Bangladesh General Insurance Co. (BGIC)
Md. Golam Murshed
Md. Rasel Islam
Md. Akhtaruzzaman
Md. Abdur Rashid
Md.Shamsul Haque
M/S. SGS (BD) Ltd.
M/S. Arbour Enterprise
Md.Abdullah Al-Mamun (Belkuchi)
Md.Mizanur Rahman (Shahjadpur)
M/S. Techno Aliens
Total

Designation	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
	1,408	1,408
	90,000	90,000
A.O	12,584	17,089
A.A.O.	-	37,193
D.G.M (P & M)	1,483	-
DGM (Com.)	-	272
Officer (Desp.)	-	860
	-	122,586
	4,664	-
S.R	10,840	-
S.R	2,649	-
	17,000	-
	140,628	269,408

7.06 Insurance Premium: Tk. 671,893

Details are as under

Particulars

BGIC/DZO/FP-0635/12/17
BGIC/DZO/FP-0336/12/17
BGIC/DZO/FP-0637/12/17
BGIC/DZO/FP-0638/12/17
BGIC/DZO/FP-0639/12/17
BGIC/DZO/FP-0106/04/19
BGIC/DZO/FP-0287/08/18
BGIC/DZO/FP-0286/08/18
BGIC/DZO/FP-0500/12/18

Date	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
29/12/17	-	29,944
24/12/17	-	69,425
24/12/17	-	94,834
24/12/17	-	24,954
24/12/17	-	7,985
1/4/2019	295,507	-
5/8/2018	132,677	-
6/8/2018	5,630	-
27/12/18	25,096	-

	Date	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
BGIC/DZO/FP-0499/12/18	27/12/18	95,373	-
BGIC/DZO/FP-0498/12/18	27/12/18	69,820	-
BGIC/DZO/FP-0307/07/17	10/7/2018	287	-
BGIC/DZO/MV/PV/CFRT-0315/02/19	27/12/18	36,814	-
BGIC/DZO/MV/PV/Credit-2824/11/18	14/11/18	4,795	-
BGIC/DZO/MV/PV/CERT-0353/02/18 (Comp)	7/2/2018	-	59,812
BGIC/DZO/MV/PV/CERT-1735/11/17 (Comp)	14/11/17	-	4,690
BGIC/DZO/MV/PV/CERT-2998/12/17	12/12/2017	-	3,627
Prime/HO/G-1/3704/17	12/12/2017	-	7,331
Group Insurance Premium for workers and Staffs		5,894	-
Total		671,893	302,602

8 Investment in FDR: Tk. 392,192,111

Details are as under

Particulars	Principal	Interest	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
Prime Bank Ltd. (FDR)	62,500,000	4,882,744	67,382,744	23,161,989
Bangladesh Development Bank Ltd. (FDR)			-	12,150,898
Sonali Bank Ltd. (FDR)			-	37,524,697
Mutual Trust Bank (FDR) lien with PGCL.	-	-	-	1,195,457
Janata Bank Ltd. (FDR)	20,000,000	6,275,884	26,275,884	24,970,521
BRAC Bank Ltd. (FDR)	110,000,000	2,591,868	112,591,868	75,576,784
UNION Bank Ltd. (FDR)	50,000,000	-	50,000,000	24,119,159
Southeast Bank Ltd. (FDR)	50,000,000	-	50,000,000	-
NRB Bank Ltd.(FDR)	55,000,000	941,615	55,941,615	24,779,979
Jamuna Bank Ltd. (FDR)	30,000,000	-	30,000,000	-
Total			392,192,111	223,479,484

9 Cash and Cash Equivalents: Tk. 8,356,701

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
Cash in Hand	13,002	5,125
Cash at Bank		
Janata Bank, Local office, Dhaka. STD A/C0887	1,272,400	12,048
Janata Bank, Ishurdi, Pabna, CD A/C No-373	1,511	1,511
Janata Bank A/C CD 33066246	782	782
Sonali Bank, Dhaka, CD A/C No-242(33000969)	3,519	3,519
Agrani Bank, Ishurdi, Pabna. CD A/C No-1085	503	503
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank CD A/C No-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Prime Bank,IBB Dilkusha CD A/C 60031045	237,267	882,743
Prime Bank,Ishurdi,Pabna CD A/C 60008502	(574)	599
Eastern Bank Ltd.STD A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C-5122	4,404	7,924
City Bank Ltd. CD A/C-7001	660	660
Prime Bank,IBB Dilkusha STD A/C 90036875	5,786,562	145,910
Standard Chartered Bank, CD A/C-01-1149595-01	100,000	100,000
Union Bank Ltd. STD A/C-003-121-000298	6,531	24,268
Prime Bank,IBB Dilkusha STD A/C-3108315011216	901,469	-
Total cash at bank	8,343,699	1,209,132
Total	8,356,701	1,214,257

10.00 Share Capital:

Amount in Taka	Amount in Taka
30 June 2019	30 June 2018

10.01 Authorized Capital : Tk. 500,000,000

50,000,000 Ordinary Shares of Tk. 10/- each.

500,000,000	500,000,000
-------------	-------------

10.02 Issued Subscribed and Paid up Capital: Tk. 222,985,490

- a) i) 590,165 Ordinary Shares of Tk. 10/- each.
ii) 21,708,384 Bonus Shares of Tk. 10/- each.

5,901,650	5,901,650
217,083,840	196,812,440

Total

222,985,490	202,714,090
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b) Movement of share capital

Opening balance

202,714,090	184,285,540
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Add: Issue of bonus share during the year

20,271,400	18,428,550
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Total

222,985,490	202,714,090
-------------	-------------

c) Composition of Shareholding :

Grouping of the shareholde	Year-2018-19		Year-2017-18	
	Shareholdings	%	Shareholdings	%
1) Government	6,196	0.03%	5,633	0.03%
2) Sponsors/Directors	2,850,158	12.78%	6,121,794	30.20%
3) Financial Institutions	2,103,141	9.43%	2,789,046	13.76%
4) General Public	17,339,054	77.76%	11,354,936	56.01%
Total	22,298,549	100%	20,271,409	100%

d) Details of the Shareholding are given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below as the requirement of the "Listing Regulation" of Dhaka Stock Exchange Limited.

Range of Holdings in number of Shares	No. of Shareholders	% of Shareholders	No. of Shares 2018-2019	% of Share Capital
1 to 499	2868	55.40%	363,374	1.63%
500 to 5000	1870	36.12%	3,011,550	13.51%
5001 to 10000	195	3.77%	1,425,273	6.39%
10001 to 20000	121	2.34%	1,732,647	7.77%
20001 to 30000	40	0.77%	965,004	4.33%
30001 to 40000	20	0.39%	698,953	3.13%
40001 to 50000	15	0.29%	697,091	3.13%
50001 to 100000	20	0.38%	1,318,114	5.91%
100001 to above	28	0.54%	12,086,543	54.20%
Total	5177	100%	22,298,549	100%

- e) All shares have been fully called and paid up in cash. There was no preference shares issued by the company.

f) Market Price:

The shares of the Company are listed with the Dhaka Stock Exchange Limited and quoted market price was at Tk. 61.80 per share in the Dhaka Stock Exchange Limited on 30 June, 2019. During the year 2018-2019 the low price and high price per share were Tk 56.10 and Tk.123.00 respectively.

11 Revaluation Reserve: Tk.11,885,929

The above balance is made up as follows:

Particulars

Amount in Taka	Amount in Taka
30 June 2019	30 June 2018

Opening Balance

34,948,602	34,948,602
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Less: Accumulated Depreciation

(23,062,673)	(21,883,813)
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Closing Balance

11,885,929	13,064,789
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Fixed assets of the company were revalued on 30-06-1988 by M.A.Mallik & Co. Chartered Accountants. Book Value (Cost-Dep.) of assets was Tk.14,185,000 and were revalued at Tk.206,801,000 at the carrying depreciation the revaluation reserve stand Tk.11,885,929 and written down value of revaluation assets stand Tk.11,885,929 as on 30-06-2019. The detailed position as on June 30th, 2019 is shown under Revaluation of Fixed Asset: Schedule-2, which is equal to above stated Reserve on Revaluation of Fixed Assets.

Land

1,554,675	1,554,675
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Fixed Assets other than land

10,331,254	11,510,114
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Total

11,885,929	13,064,789
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12 Tax Holiday Reserve: Tk. 10,747,334

This represents reserve made on profit of the Unit No-02 of the company which enjoyed Tax holiday up to June,30 2004 as per Tax law.

Particulars	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
The above balance is made up as follows:		
Opening Balance	10,747,334	10,747,334
Current year	-	-
Closing Balance	10,747,334	10,747,334

Unit No-02 of the Company enjoyed Tax Holiday up to June 30, 2004. As such Tax Holiday Reserve has not been provided during the year under audit (2018-2019).

13 Retained Earning: Tk.(37,882,819)

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
Opening Balance	23,048,177	39,629,742
Dep.on Revaluation of Fixed Asset transferred to Retained Earnings	1,178,860	1,329,404
Net Profit / Loss during the year	(41,949,956)	9,670,900
Prior year's adjustment for :		
Store labour bill	-	60,958
Legal fee	111,500	-
Dividend Paid	-	(9,214,277)
Issue of Bonus Share (2017-18)	(20,271,400)	(18,428,550)
Closing balance	(37,882,819)	23,048,177

14 Long Term Loan Fund: Tk. 139,123,633

The above balance is made up as follows:

Particulars	Amount in Taka 30 June 2019	Amount in Taka 30 June 2019	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
Agrani Bank Ltd. Industrial Loan-Principal:	1st BMRE	2nd BMRE	Total	Total
Opening Balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
Agrani Bank Ltd. Industrial Loan-Interest:				
Opening Balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
Sub-total	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for Interest (Pls. refer to note no. 14.03)	-	-	-	-
Total	39,538,958	12,772,364	52,311,322	52,311,322
Total	75,879,898	63,243,735	139,123,633	139,123,633

Agrani Bank Ltd. Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30. 06. 2011. Thereafter the company has received neither any bank statement nor any bank advice in this respect.

Bank balance position of these long term loans as per Bank Statement as on 30th. June 2011 is as follows:

Agrani Bank Ltd. Industrial Loan Principal:		1st BMRE -30 June. 2011 Amount in Taka	2nd BMRE- 30 June. 2011 Amount in Taka	Total- 30 June. 2011 Amount in Taka
Principal		46,002,622	36,796,719	82,799,341
Principal		-	14,024,652	14,024,652
Total Principal		46,002,622	50,821,371	96,823,993
Interest	Grace period	7,812,145	8,023,302	15,835,447
Interest	Monitorial period	34,792,408	15,145,272	49,937,680
Interest	General period	36,148,851	-	36,148,851
Total Interest		78,753,404	23,168,574	101,921,978
Total (Principal & Interest)		124,756,026	73,989,945	198,745,971
Excess shown by the bank		48,876,128	10,746,210	59,622,338

Land, Building, Plant and Machinery etc of the company has been mortgaged with Agrani Bank Ltd. Ishurdi Branch, Pabna against loan.

14.01 As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgment on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgment on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgment of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Limited, Ishwardi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00 ,already received by the company, stands at Tk.463,388,558.32. The supreme court of Bangladesh, Appellate Division has disposed of civil petition for leave to Appeal No. 405 of 2019 submitted by Agrani Bank Ltd. on appeal from the impugned order dated 14.01.2019 passed by the High Court Division in contempt petition no. 151 of 2013 that referring with petition no. 5129 of 2009 and contempt petition no. 151 of 2013 Agrani Bank Ltd. paid to Alhaj Textile Mills Ltd. Tk. 8,11,25,002 on 25.02.2014 which has been mentioned earlier. On 5th March 2019 the bank was directed to ensure immediate payment of Tk. 25,00,00,000 and accordingly payment was made . Again on 7th May 2019 the bank was directed to pay amounting to Tk. 108,391,457 and accordingly payment was made. So, total Tk. 439,516,459 was received by the company and the instant civil petition for leave to appeal is disposed of. In this connection Agrani bank Ltd, Ishwardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of book balance of Tk.139,123,633 and Tk.18,772,080 respectively. Through writ petition no: 6799 of 2014 of the 18th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013. It is worthwhile to disclose that in the prayer for staying the Artha Rin case it was mentioned that it is established upto the Apex Court of the country that the respond Bank did not pay the dues of the petitioner and the matter is now for the disposal before the contempt court and keeping petitioners money in their hand filing Artha Rin case for realization of their loan is against the spirit of the Artha Rin Adalat Ain 2003. As certified by the legal advisor of the company that since the further proceedings of the Artha Rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Under the above circumstance firstly since the interest cannot be charged on loan due to having stay order as certified by the legal advisor, secondly due to having various method to determine the amount for settling the old outstanding loan so at this stage it is not possible to ascertain the amount reliably which is essential for accounting the expenses and liability as per International Accounting Standard, thirdly since the disposal of contempt petition No. 151 of 2013 is connected with the repayment of loan and finally the bank has submitted review petition for review the judgment of the Honorable Supreme Court therefor the whole amount as received by the order of the Honorable Supreme Court of Bangladesh Appellate Division Tk. 439,516,459 has been considered as liability.

15.00 Deferred Tax Liability : Tk .7,680,294

The above balance is made up as follows:

Particulars

Opening Balance	
Add: (Reduction)/Addition during the year (Note-15.01)	
Closing Balance	

Amount in Taka	Amount in Taka
30 June 2019	30 June 2018
7,978,190	8,926,875
(297,896)	(948,685)
7,680,294	7,978,190

15.01 Calculation of Deferred Tax:**Particulars**

Depreciable asset as per Financial Statements	
Depreciable asset as per tax base	
Temporary difference	
Applicable tax rate	
Deferred tax liability as at end of the year	
Opening Balance	
Reduction during the year	

Amount in Taka	Amount in Taka
30 June 2019	30 June 2018
92,691,049	107,408,478
(41,489,092)	(54,220,546)
51,201,957	53,187,932
15%	15%
7,680,294	7,978,190
7,978,190	8,926,875
297,896	948,685

16.00 Advance Against Sales: Tk. 330,787

The above balance is made up as follows:

SL No Name of the Party**Address**

1	M/s. Jony Enterprise	Dariapur Bazar, Shahjadpur, Sirajgonj.
2	M/s. Babul Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.
3	M/s. Abul Keshem	Hajee Market Pabna.
4	M/s. Abdullah Textile Mills Ltd.	House No-376, Road-28, Dosh, Dhaka.
5	M/s. Shahidullah Hossain	Bank Road, Pabna.
6	M/s. Uzzal Traders	Shibrampur, Pabna.
7	M/s. Markjerry Ltd.	677 & 678 Ashulia Savar, Dhaka.
8	M/s. Diganta Enterprise	Danga Bazar, Palash, Narsingdi
9	M/s. Hashem Traders	Gopalpur, Beltola Bazar, Sirajgonj
10	M/s. Anika Traders	Mukondogati Bazar, Belkuchi, Sirajgonj
Total		

Amount in Taka	Amount in Taka
30 June 2019	30 June 2018
32,513	32,513
6,208	6,208
16,664	16,664
11,250	11,250
6,307	6,307
249,924	249,924
7,717	7,717
2	2
102	102
100	100
330,787	330,787

17.00 Security and Other Deposits: Tk. 19,822

Details are as under

Particulars

Homes Enterprise	
Bhai Bhai Traders	
Dalim Traders	
Rubican Insect Control Co.	
Total	

Amount in Taka	Amount in Taka
30 June 2019	30 June 2018
10,000	10,000
5,000	5,000
-	1,000,000
4,822	4,822
19,822	1,019,822

18.00 Other Current Liabilities : Tk. 455,463,261

Details are as under

Particulars

Trade Creditors	(Note -18.01)
Creditors (Staff & Officer)	(Note -18.02)
Liabilities for VAT	
Unpaid salary & wages	
Income Tax Deduction from Parties	
Sramik Kallan Tahabil	
Other Sundry Creditors	(Note -18.03)
Received against legal claim(Agrani Bank)	(Note-14.01)
Unpaid Dividend	
Sundry Creditors	
Total	

Amount in Taka	Amount in Taka
30 June 2019	30 June 2018
8,990,920	15,406,401
340	1,818
1,256,677	1,056,822
63,318	49,768
489,249	244,677
55,051	55,051
4,194,997	4,186,963
439,516,459	81,125,002
896,250	846,350
-	71,626
455,463,261	103,044,478

		Amount in Taka	Amount in Taka
		30 June 2019	30 June 2018
18.01	Trade Creditors: Tk . 8,990,920		
	Particulars		
	M/s. A. Salam Engineering Works	56,853	78,272
	M/s. Alhaj Jute Mills Limited	333,274	333,274
	M/s. Asia Jute Manufacturing	195,082	195,082
	Md. Akhtaruzzaman	699	699
	M/s. Asif Trading Agency	115,717	114,145
	Md. Alauddin (Canteen Contractor)	4,750	33,070
	Md. Abul Hossain (Manager Comm.)	9,950	9,950
	M/s. Ayan Mill Store	40,848	40,848
	M/s. Bieco International	358,865	358,865
	M/s. Bearing Palace	84,574	166,594
	M/s. Cargo Control Bangladesh Ltd.	248,333	248,333
	M/s. Chand mansion (H/O rent)	-	143,774
	M/s. Dana Engineers International Ltd.	-	490,509
	M/s. Eden Trade Concern	25,840	25,840
	M/s. Elite Bearing and Machine	-	32,886
	M/s. Favourite Security Service Ltd.	165,000	-
	M/s. G.Q.Industries Ltd.	185,903	-
	Md. Hasnat Quaiyum (Advocate)	356,500	613,000
	Md. Haydar Ali	2,850	-
	M/s. Janata Insurance Co. Ltd	342,881	342,881
	M/s. J.S. Advertising Ltd.	5,069	-
	M/s. Kalam Traders	74,734	122,752
	M/s. K.S.Collection	243,863	171,699
	M/s. Liberal Trade Link Ltd.	58,286	29,143
	M/s. Lipika	1,072,860	1,515,075
	M/s. Modern machinery store	1,042,750	4,500
	M/s. Macca Auto Paper Cone Product	2,116,168	2,604,248
	M/s. Mozaddedia Tarikat Mission Press	53,278	11,599
	M/s. Microdil Computers	1,000	1,000
	M/s. Monaj Air Technology Ltd.	2,476	2,476
	Md. Hazi Mozammel Pramanik	8,550	-
	M/s. Nahid Enterprise	19,714	14,250
	M/s. One inspection and surveyors Ltd.	20,000	12,000
	M/s. Paper Cone Industries	979,266	101,851
	M/s. Puji Bazar	5,000	-
	M/s. Popular Advertising Ltd.	34,546	71,568
	M/s. Partha Yarn Trading	-	1,884,570
	M/s. Press Al nasar	1,040	1,040
	M/s. Rupali Cargo Service Ltd.	91,214	-
	M/s. Shah Paran Auto Mobile	3,710	3,710
	M/s. S.A.Traders	-	177,066
	M/s. Security aid services Ltd	-	259,833
	M/s. Spin World Associates	-	59,476
	M/s. Standard Spring Industries	495,142	253,584
	Dr. Md.Shafiqul Islam Shamim	46,173	30,782
	M/s. Share Biz	8,640	-
	M/s. Share Bazar News .com	4,050	-
	M/s. Star Enterprise	2,720	-
	M/s. Stock News BD	4,000	-
	M/s. Sree Shebesh Kumar Sarkar	4,750	-
	M/s. T.Corporation	1,800	1,800
	M/s. Zakir Hossain	62,202	-
	M/s. White Gold International Ltd.	-	4,844,357
	Total	8,990,920	15,406,401

		Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
18.02	Creditors (Staff and Officer): Tk. 340		
	Particulars		
	Md. Akhtaruzzaman (DGM)	-	1,818
	Md. Shamimul Islam	170	-
	Md. Sharif Abu Bakar	170	-
	Total	340	1,818
18.03	Other Sundry Creditors: Tk. 4,194,997		
	The above balance is made up as follows:		
	Particulars	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
	A) Outstanding Tax Liability for Accounting year 2011-2012	1,631,810	1,631,810
	Outstanding Tax Liability for Accounting year 2010-2011	2,506,258	2,506,258
	Outstanding Tax Liability for Accounting year 2003-2004	40,961	40,961
		4,179,029	4,179,029
	B) Balance of unadjusted deposited advance amount by party	15,968	7,934
	Total (A+B)	4,194,997	4,186,963
19.00	Current Tax Liabilities: Tk 1,683,911		
	The above balance is made up as follows:		
	Particulars	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
	Tax Liability-Ass. Year 2008-2009/Acct. Year 2007-2008	199,502	199,502
	Tax Liability-Interest: Ass. Year 2008-2009/Acct. Year 2007-2008	76,840	76,840
	Tax Liability-Ass. Year 2009-2010/Acct. Year 2008-2009	1,219,625	1,219,625
	Tax Liability-Interest: Ass. Year 2009-2010/Acct. Year 2008-2009	182,944	182,944
	Tax Liability-Ass. Year 2010-2011/Acct. Year 2009-2010	5,000	5,000
	Total	1,683,911	1,683,911
20.00	Provision for Taxes: Tk.35,336,475		
	Details are as under		
	Particulars	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
	The above balance is made up as follows:		
	Provision for Accounting Year (2012-2013)	2,712,130	2,712,130
	Provision for Accounting Year (2013-2014)	4,800,176	4,800,176
	Provision for Accounting Year (2014-2015)	6,792,437	6,792,437
	Provision for Accounting Year (2015-2016)	6,353,096	6,353,096
	Provision for Accounting Year (2016-2017)	7,644,358	7,644,358
	Provision for Accounting Year (2017-2018)	4,041,558	4,041,558
	Provision for Accounting Year (2018-2019)	2,992,720	-
	Total	35,336,475	32,343,755

		<u>Amount in Taka</u> <u>30 June 2019</u>	<u>Amount in Taka</u> <u>30 June 2018</u>
21.00	Provisions for Other Liabilities and Charges: Tk. 14,988,728		
	Details are as under		
	Particulars		
	Salary & wages clearing account (Note-21.01)	2,118,775	2,655,155
	Provision for other expenses (Note-21.02)	8,842,483	2,949,338
	Provision for doubtful asset (Note-21.03)	4,027,470	4,027,470
	Total	14,988,728	9,631,963
21.01	Salary and Wages Clearing Account: Tk. 2,118,775		
	Details are as under		
	Particulars		
	Salary of Staff & Officers :		
	For Head office (month of June,2019)	553,236	511,311
	For Factory (month of June,2019)	467,546	528,853
	Wages :		
	For the month of June, 2019	1,097,993	1,614,991
	Total	2,118,775	2,655,155

21.02 Provisions for Other Expenses: Tk. 8,842,483

The above balance is made up as follows:

Particulars

	Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
MD'S Remuneration (June,19)	92,000	92,000
Honorarium of Chairman (June,19)	36,000	36,000
Audit Fee (Accounts and Inventory) for the year 2018-2019	254,500	245,000
Annual Fee for CDBL (May,19 & June,19)	17,667	17,667
Annual Subscription of BTMA for Membership	-	24,080
Annual Subscription of BAPLC Membership	50,000	30,000
Bonus Share Transfer Fee of CDBL	33,843	25,927
Conveyance	-	1,975
Courier Bill	8,390	10,585
Celebrating Expenses of Independence Day	10,000	-
Car Parking Expenses (June,19)	3,500	-
Daily Labour Bill	284,320	83,760
Entertainment Expenses (DGM Office)	9,500	6,000
Garage Rent (TDS)	540	18,000
Gas Bill	6,057,852	1,489,206
Head office Telephone Bill (May,19 & June'19)	10,578	10,352
Head office electric Bill (June'19)	9,015	24,003
Head office Dish Bill (June'19)	800	-
Head Office Internet Bill (June,19)	5,400	5,400
Leave pay	-	7,812
Land Revenue Tax ,Ishurdi (Bangla-1426)	95,625	95,625
Land Revenue Tax ,Valuka (Bangla-1426)	26,325	26,325
Legal Fee and Expenses	930,000	-
Mill Electricity Bill (June,19)	149,991	608,107
Mill Newspaper bill	-	430
Mill Telephone Bill (April,19 to June,19)	4,403	5,678
Mill Internet Bill (April 19 to June,19)	7,200	-
Mill Dish Line Bill (April,19 to June,19)	2,400	3,200
Petrol for Vehicle (Car No-0590)	24,000	8,000
Roaster Duty Bill	85,300	12,000
Repairs and Maintenance of Office equipment	-	3,200
Sales promotion expenses	-	5,821
VAT on printing & stationery (AGM books)	15,000	16,435
VAT on Audit Fee (Accounts and Inventory) 2018-2019	64,500	36,750
VAT on Sales of Yarn	553,834	-
Total	8,842,483	2,949,338

21.03 Provision for doubtful asset: TK. 4,027,470

Details as under

Provision for debtors (as per last)	498,379	498,379
Provision for stores in transit (as per last)	3,529,091	3,529,091
Total	4,027,470	4,027,470

22.00 Bank Overdraft: Tk. 18,772,080**Particulars****Notes**

Agrani Bank - Cash Credit	22.01	37,032,249	37,032,249
Agrani Bank - Cash Credit (Pledge) -	22.02	(18,260,169)	(18,260,169)
Sonali Bank -SOD (Pledge) A/C-0102	22.03	-	12,152,479
Total Cash Credit / Bank Overdraft		18,772,080	30,924,559

Agrani Bank Ltd. Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30. 06. 2011. Thereafter company has not received neither any bank statement nor any bank advice in this respect.

Bank balance position of these short term loans as per Bank Statement as on 30th. June 2012 was as follows:

	<u>Amount in Taka</u> <u>30 June 2012</u>
Particulars	<u>CC-Hypo</u>
Balance of CC-(Hypo)	53,455,913
Balance of CC-(Pledge)	-
Total	<u>53,455,913</u>
Excess shown by the bank	<u>53,455,913</u>

- 22.01** No provision had been made by the company for the excess amount claimed above by the bank as per Bank Statement.
- 22.02** This is to disclose here that Agrani bank Ltd, Ishardi Branch, Pabna filed the Case no. 89/13 dated 28-11- 2013 against Alhaj Textile Mills Ltd. together with its Chairman and Directors as defaulter for payment of interest on above CC (Hypo) total due of Tk 77,674,358.80 as on 20.11.2013 plus interest upto the date of payment to be received.
- 22.03** Company feels that its claim referred under note No. 14.01 is more than sufficient to cover its bank overdraft and long term loan liabilities if any arise under the judgment.

	<u>Amount in Taka</u> <u>30 June 2019</u>	<u>Amount in Taka</u> <u>30 June 2018</u>
23.00 Worker's Profit Participation Fund: Tk. 638,189		
The balance is made up as follows:		
Particulars		
Opening balance	2,556,278	1,918,089
Add.Provision for the year	-	638,189
Less:Transferred to respective fund	1,918,089	-
Closing Balance	<u>638,189</u>	<u>2,556,278</u>
24.00 Net Asset Value Per Share (NAVPS): Tk. 9.38		
The NAVPS is made up as follows:		
Particulars		
Total Assets & Properties Value	883,189,544	579,628,196
Less Total Liabilities	674,037,180	328,637,376
Total Net Assets	<u>209,152,364</u>	<u>250,990,820</u>
Total number of Share	<u>22,298,549</u>	<u>22,298,549</u>
Net Assets Value Per Share (NAVPS)	9.38	11.26

25.00	Turnover (Amount) : Item wise details are as under	2018-19		2017-18	
		Qty(Kg)	Amount in Taka	Qty(Kg)	Amount in Taka
	Carded Spun Yarn	280,143	91,327,958	809,807	252,662,001
	Open-End Yarn	23,451	3,102,950	55,385	7,182,691
	Total	303,594	94,430,908	865,192	259,844,692
25.01	Turnover in quantity (Kg) :2018-2019				
	Production type	Opening Stock	Production	Closing Stock	Sales during the year
		(a)	(b)	(c)	(a+b-c)
	Carded Spun Yarn	320,551	838,424	878,832	280,143
	Open-End Yarn	4,626	58,742	39,917	23,451
	Total	325,177	897,166	918,749	303,594
25.02	Turnover in quantity (Kg) :2017-2018				
	Production type	Opening Stock	Production	Closing Stock	Sales during the year
		(a)	(b)	(c)	(a+b-c)
	Carded Spun Yarn	140,526	989,832	320,551	809,807
	Open-End Yarn	816	59,195	4,626	55,385
	Total	141,342	1,049,027	325,177	865,192
		Note	Amount in Taka	Amount in Taka	
			30 June 2019	30 June 2018	
26.00	Cost of Sales : Tk. 121,090,852				
	Details of Cost of Sales are as under:				
	Particulars				
	Opening work-in-process		4,337,146	3,062,069	
	Raw Materials Consumption		188,032,688	227,282,683	
	Waste cotton consumption		158,091	-	
	(-) Closing Work-in-Process		-	(4,337,146)	
	(-) Wastage Recoverable		(521,123)	(382,715)	
	Total Consumption (a)		192,006,802	225,624,891	
	Factory Wages and Allowances	26.01	22,584,156	24,240,053	
	Factory Salary and Allowances	26.02	6,946,286	6,050,957	
	Store and Spares	26.03	8,057,462	10,100,809	
	Other Factory Overhead	26.04	44,229,836	43,175,619	
	Total cost (b)		81,817,740	83,567,438	
	COST OF PRODUCTION (a+b)		273,824,542	309,192,329	
	Opening Stock of Finished Goods		106,276,896	39,533,859	
	Closing Stock of Finished Goods		(259,010,586)	(106,276,896)	
	Total Cost of Sales		121,090,852	242,449,292	
26.01	Factory Wages and Allowances: Tk. 22,584,156				
	Details are as under				
	Particulars				
	Wages and allowances		21,407,148	23,205,717	
	Bonus		1,177,008	1,034,336	
	Total		22,584,156	24,240,053	
26.02	Factory Salary and Allowances: Tk. 6,946,286				
	Details are as under				
	Particulars				
	Salary and allowances		6,616,286	5,876,757	
	Bonus		330,000	174,200	
	Total		6,946,286	6,050,957	

		Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
26.03	Stores and Spares: Tk. 8,057,462		
	Details are as under		
	Particulars		
	Spare Parts	2,597,898	4,158,164
	Packing Materials	4,147,633	4,742,640
	Lubricants	213,220	241,638
	Electrical Materials	409,488	593,393
	Building Maintenance Materials	87,509	101,160
	Other Maintenance Materials	89,214	124,164
	Bobbin & Shuttle Expenses	512,500	139,650
	Total	8,057,462	10,100,809
26.04	Other Factory Overhead: Tk. 44,229,836		
	Details are as under		
	Particulars		
	Carriage inward	4,395	9,125
	Electricity and Power	3,448,476	8,254,785
	Gas Bill	20,050,460	14,752,706
	Depreciation	14,842,082	13,779,674
	Depreciation on re-valuation of Fixed Assets	1,178,860	1,329,404
	Repairs and Maintenance of Machinery(out side parties)	152,429	698,535
	Repairs and Maintenance of Electric Equipment	-	3,540
	Repairs and Maintenance of Boundary Wall	2,007	28,360
	Repairs and Maintenance of Factory Roof	52,062	197,571
	Repairs and Maintenance of Gas Line	15,000	-
	Rent,Rate and Taxes - Factory	140,000	140,000
	Insurance Premium	1,842,673	2,088,195
	Printing and Stationery	156,022	134,716
	Postage & Telephone	30,582	23,845
	Gas Generator Operating Expenses	1,965,515	1,411,497
	Canteen Subsidy	60,000	60,000
	Damage of Waste Cotton	1,997	-
	Raw Cotton Testing Fee	-	15,825
	L/C Cancellation Charges	157,036	247,841
	Maternity Allowance	7,840	-
	Chemical for water treatment plant for cooling tower	122,400	-
	Total	44,229,836	43,175,619
27.00	Administrative Expenses: Tk.22,644,675		
	Details are as under		
	Particulars		
	Salary and allowances	7,200,298	7,326,814
	Bonus	661,488	702,992
	Leave Pay	84,184	163,766
	Directors Remuneration	1,200,000	1,200,000
	Chairman's Honorarium	540,000	540,000
	Board Meeting Fee	500,000	500,000
	Audit Committee Meeting fee	180,000	280,000
	Purchase Committee Meeting Fee	470,000	450,000
	NRC Meeting Fee	40,000	-
	Repairs of Vehicals	52,036	96,376
	Printing and Stationery	209,281	224,498
	Uniform	8,250	8,000
	Medical Expenses	125,565	65,068
	Rent,Rates and Taxes	1,054,800	1,054,800
	Travelling and Conveyances	116,825	171,012
	Petrol for Car	733,983	736,603
	Electricity and Power	94,542	90,705
	Depreciation	756,573	485,790
	Courier Bill	39,142	52,369
	Internet Expenses	79,200	70,950
	Telephone	105,963	109,118
	Entertainment	147,187	132,785
	Legal Fees and Expenses	4,254,783	1,363,011
	Inventory audit fee	40,000	50,000
	Accounts audit fee	195,000	195,000
	Audit Fee for Compliance Certification	45,000	35,000

		Amount in Taka 30 June 2019	Amount in Taka 30 June 2018
	Annual Subscription	259,915	221,303
	Newspaper and Magazine	710	2,082
	Bank Charges	373,200	230,941
	Miscellaneous Expenses	6,000	-
	Advertisement Expenses	623,301	581,437
	Annual Fee for CDBL	139,843	90,261
	Water and Gas Supplies Expenses	97,200	97,200
	Sanitation Expenses	6,605	6,791
	Annual General Meeting expenses	210,459	217,711
	Car Parking Expenses	42,000	39,000
	Annual Religious Festivals Expenses	195,048	163,829
	VAT Expenses	1,378,206	863,512
	Service Charge of Head Office	226,800	226,800
	Other Servicing (Office equipment)	23,305	59,911
	Independence Day Celebrating Expenses	10,000	50,817
	Victory Day Celebrating Expenses	25,000	20,000
	Website Expenses	42,783	23,961
	Dish Line Communication Exp.	14,200	13,700
	Garage Rent	36,000	33,000
	Training Expenses	-	4,958
	Welfare Expenses	-	6,850
	Compensation to deceased worker (as per labour law)	-	100,000
	Reception to the PM	-	40,960
	Survey expenses	-	60,000
	Total	22,644,675	19,259,681
28.00	Selling and Distribution Expenses: Tk.886,995		
	Details are as under		
	Particulars		
	Salary and allowances	450,687	252,800
	Bonus	22,440	22,440
	Delivery & Distribution Expenses	-	76
	Sales Promotion Expenses	8,979	15,687
	Sales and Display center expenses	404,889	-
	Total	886,995	291,003
29.00	Interest Income: Tk.10,122,764		
	Details as under		
	Particulars		
	Interest on STD A/C	817,738	289,758
	Interest on FDR	9,305,026	13,844,891
	Total	10,122,764	14,134,649
30.00	Other Income: Tk.234,664		
	Details are as under		
	Profit on sale of covered van	-	233,921
	Fee for issuing duplicate share certificate	-	20
	Profit on sale of waste cotton (Note-30.01)	225,464	-
	Inventory adjustment	9,200	-
	Total	234,664	233,941
30.01	Profit on sale of waste cotton		
	The above balance is made up as follows:		
		2018-2019	
	Particulars	Qty (Kg.)	Amount (Tk.)
	Opening stock as on 1.07.2018	118,206	695,865
	Add. Production during the year (Saleable)	65,468	521,124
	Add. Production during the year (Non Saleable)	32,328	-
		216,002	1,216,989
	Less: Consumption	(4,912)	(160,088)
	Less: Damage	(1,495)	-
		209,595	1,056,901
	Less. Closing stock 30-6-2019 (Saleable)	(61,626)	(933,952.00)
	(Non Saleable)	(32,328)	-
	Available for sales	115,641	122,949
	Sales	115,641	348,413
	Profit	-	225,464
	During the year no sales of waste cotton has taken place.		

31.00	Provision for Income Tax: Tk. 2,992,720		
		Amount in Taka	Amount in Taka
	Calculation are as under	30 June 2019	30 June 2018
	Particulars		
	Operating Income:		
	Total Loss	(50,191,614)	(2,155,284)
	WPPF	-	(638,189)
	Income after WPPF	(50,191,614)	(2,793,473)
	Tax on operating income @ 15% (A)	-	-
	Interest Income	10,122,764	14,134,649
	Other Income	-	233,941
	Total Non-Operating Income:	10,122,764	14,368,590
	Tax on interest income@ 25%	2,530,691	3,592,148
	Profit on sale of waste cotton	234,664	-
	Inventory adjustment	9,200	-
	Total Other Income	243,864	-
	Tax on other income@ 15%	35,200	-
	Income from Investment in Shares (Dividend)	1,250,000	1,250,000
	Tax on Dividend Income @ 20% (C)	250,000	250,000
	Tax on depreciation of Revaluation	176,829	199,410
	Total Provision for Income Tax (A+B+C+D)	2,992,720	4,041,558
	Tax has been provided applying the tax rates as per prevailing income tax law and rules.		
32.00	Basic Earning Per Share (EPS) - Disclosure Under IAS 33 "Earning Per Share"		
		The computation of EPS is given below:	
	Particulars		
	Earning attributable to the Ordinary Shareholders	(41,949,956)	9,670,900
	[Net Profit/(Loss) after tax]		
	Number of Ordinary Shares outstanding during the year	22,298,549	22,298,549
	Basic EPS	(1.88)	0.43
	Due to increasing the purchase price of raw materials and decreasing volume of sales the company incurred operating loss resulting reducing Earnings Per Share.		
33.00	Reconciliation of net profit with cash flows from operating activities.		
		Particulars	
	Net loss	(41,949,956)	9,670,900
	Add: Depreciation	16,777,515	15,594,868
	Add: Increase of current liability (except Loan)	357,850,179	14,625,112
	Less: Non operating income	(11,607,428)	(15,618,590)
	Less :Increase of Current Assets (except investment)	(140,772,189)	(86,649,287)
	Less: Deferred Tax	(297,896)	(948,685)
	Net cash from operating activities	180,000,225	(63,325,682)
	Due to increase the purchase price, increase the volume of purchase and decrease the sales Net Operating Cash Flow Per Share has decreased.		
34.00	Calculation of net operating cash flow Per Share:		
	Net cash from operating activities	180,000,225	(63,325,682)
	Total number of shares	22,298,549	22,298,549
	Net operating cash flow per share	8.07	(2.84)

35.00 Financial Instruments and Related Disclosures Under IAS 32 "Financial Instruments Disclosures and Presentation"

Set out below is a year-end balance of carrying amounts (book value) of all financial assets & liabilities (financial instruments):

Set out below is a year-end balance of carrying amounts (book value) of all financial assets & liabilities (financial instruments):

Particulars	Interest Bearing		Non Interest Bearing Taka	Total Taka
	Maturity within One year	Maturity after One year		
Financial Assets				
Trade Debtors	-	-	2,448,721	2,448,721
Investment in FDR	392,192,111	-	-	392,192,111
Cash & Cash Equivalents	-	-	8,356,701	8,356,701
Total Financial Assets	392,192,111	-	10,805,422	402,997,533
Financial Liabilities				
Advance against Sales	-	-	330,787	330,787
Security and Other Deposits	-	-	19,822	19,822
Other Current Liabilities	-	-	455,463,261	455,463,261
Provision for Taxes	-	-	35,336,475	35,336,475
Worker's Profit Participation Fund	-	-	638,189	638,189
Bank Overdraft	18,772,080	-	-	18,772,080
Long Term Bank Loan	-	-	139,123,633	139,123,633
Total Financial Liabilities	18,772,080	-	630,912,167	649,684,247
Net Financial Assets/(Liabilities):	373,420,031	-	(620,106,745)	(246,686,714)
Carrying Amounts (Book Value)				

The basis of carrying amounts have been stated in accounting policies (Note-2)

An associate firm of D.N Gupta & Associates

Fair Value

Management believe that the fair value of all financial assets and liabilities approximate their carrying value.

Market Value

The market value of all financial instruments are not available as these are not traded on organized markets in standardized form.

Interest Rate Risk Exposure

Company's borrowings are subject to market rate fluctuations which are reviewed with lenders on an ongoing basis.

Concentration on Credit Risk

The company's management believe that there was no significant concentration of credit risk in trade debtors.

Foreign Currency Risk

The company is subject to foreign currency fluctuations as the local currency (Taka) varies with US Dollars and other foreign currencies.

36.00 Related party disclosure

A) The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS-24:

Particulars			30 June 2019	30 June 2018
Name of the party	Relationship with the company	Nature of transaction	Transacted amount Tk.	Transacted amount Tk.
Md.Talha	Managing Director	Remuneration	1,200,000	1,200,000
Md.Abdullah Bokhari	Chairman	Honorarium	540,000	540,000
		Sub-Total	1,740,000	1,740,000

B) Disclosure of Managerial Remuneration

The total amount of remuneration paid to the top five salaried officers of the company in the accounting year is as follows:

SL No	Name	Designation	30 June 2019	30 June 2018
1	Md.Showkat Ali	Chief Financial Officer	1,255,980	1,255,980
2	Md.AKM Azharul Islam	Company Secretary	802,117	777,714
3	Md.Abdur Rashid	DGM (Commerce)	761,850	761,850
4	Md.Akhtaruzzaman	DGM (Mechanical & Production)	1,354,000	923,065
5	Md.Sharif Abu Bakar	Head of Internal Audit	348,480	-
		Sub-Total	4,522,427	3,718,609

(A+B) Aggregated amount of remuneration paid to all Directors and Officers during the accounting year is as follows:

SL No	Particulars	Nature of payment	30 June 2019	30 June 2018
1	Directors	Board Meeting Fees	1,190,000	1,230,000
2	Directors	Remuneration	1,740,000	1,740,000
3	Officers and Executives	Salary and other allowances	4,522,427	3,718,609
		Total	7,452,427	6,688,609

37.00 Plant Installed Capacity and Capacity Utilization

Figure in MT

Particulars	Capacity of Production		Achievement	
	2018-2019	2017-2018	2018-2019	2017-2018
Spinning (Ring	2443.88	2443.88	1746.16	2167.21
Rotor	96.62	96.62	27.12	27.37

38.00 Capital Expenditure Commitment

There was no capital expenditure commitment as on June 30, 2019

39.00 Contingent Liability and Contingent Assets

39.01 Both contingent liability as well as contingent assets are existing in relation to interest on unsettled Long Term Loan, Bank Overdraft and Special Fund Deposit with Agrani Bank Ltd., Ishurdi Branch, Pabna, as stated under Note No. 14 & 22 above.

Position of these liabilities/assets as per claims raised both by Agrani Bank Ltd. and by the company.

Particulars		Contingent Liabilities plus interest (Claimed by the Bank) (Tk.)
1	Claim lodged by Agrani Bank Ltd. for Long term loan	289,847,501
	Less Long term loan liability acknowledged by company	(139,123,633)
	Sub-total	150,723,868
2	Claim lodged by Agrani Bank Ltd. for Short term loan	77,674,359
	Less Short term loan liability acknowledged by company	(18,772,080)
	Sub-total	58,902,279
	Total Contingent Liability	209,626,147

The claimed amount as mentioned above had been fixed as on 20 November 2013. However the claimed amount lodged by the bank as on balance sheet date may be enhanced by interest.

It is mentionable that there was another claim of the Company with Janata Insurance Company Ltd. for Tk.2,000,329 since 1998 which has been settled on receipt of payment as on 5-4-2017 and duly accounted for.

39.02 Tax returns for the financial years 2013-14, 2014-15, 2015-2016 and 2016-2017 have been submitted and as per tax law assessment suppose to be completed but the assessment order not yet received. As per previous practice the tax as demanded by the tax authority is to some extent higher than the tax provision. Based on such practice it may be assumed that there may remain some scope of contingent liability.

39.03 A case is pending with the Honourable Judge Court filed by the company in the year 2014 no.05 dated 12.01.2014 against Agrani Bank Limited of amounting Tk. 4,375,567,140.83 for damage and compensation for not allowing to sale pledged yarn and to use pledged raw cotton and other materials for production. For this reason, the company incurred losses and subsequently filed case against the bank to compensate for the damage and losses.

40.00 There was no bank guarantee issued by the company on behalf of their directors or the company itself except bank loan.

41.00 a) No expenses were incurred or paid in foreign currencies.

b) No other income was earned or received in foreign currencies except as stated above.

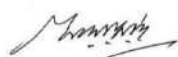
42.00 Commission, Brokerage or Discount against Sales

No commission, brokerage and discount was incurred or paid to the sales agent.

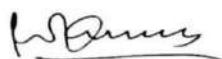
43.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994 and DSE's requirement under Annexure 10 of Schedule A-Para-18 of The Dhaka Stock Exchange (Listing) Regulations, 2015

Compliances are shown in **Annexure-1 & 2** herewith this report.

These financial statements were approved by the Board of Directors on 09 December, 2020 and were signed on its behalf by:



Company Secretary



Managing Director & CEO



Director

Schedule of Fixed Assets as on 30 June, 2019													
Alhaj Textile Mills Ltd.													
Schedule-1													
COST													
SL No	Name of Assets	Cost as on 1/7/2018	W.D.V as on 1/7/2018	Rev. of Fixed Assets	Add. during the year	Adjustment during the year	Total Cost as on 30/06/19	Dep. up to 1/7/2018	Amount on which Dep. to be calculated	Rate (%)	Dep. during the year	Accu. dep. up to 30/06/19	W.D.V as on 30/06/2019
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	8,684,686	11	12	13	14
2	Land & Land Development	794,616	62,229	-	-	-	794,616	732,387	62,229	7	4,356	736,743	57,873
	Sub total - A	9,479,302	8,746,915	-	-	-	9,479,302	732,387	8,746,915		4,356	736,743	8,742,559
B	Building & Other Const.												
1	Factory building (1st class)	482,437	902	-	-	-	482,437	481,535	902	10	90	481,625	812
2	Factory building (2nd class)	1,014,386	1,211	-	-	-	1,014,386	1,013,175	1,211	10	121	1,013,296	1,090
3	Residential Building (Officer)	2,135,817	64,123	-	-	-	2,135,817	2,071,694	64,123	10	6,412	2,078,106	57,711
4	Residential Building (Worker)	1,054,347	29,941	-	-	-	1,054,347	1,024,406	29,941	10	2,994	1,027,400	26,947
5	Office Building	712,703	21,314	-	-	-	712,703	691,389	21,314	10	2,131	693,520	19,183
6	Other Buildings	1,476,783	45,942	-	-	-	1,476,783	1,430,841	45,942	10	4,594	1,435,435	41,348
7	Water Installation	144,752	5,126	-	-	-	144,752	139,627	5,126	10	513	140,140	4,612
8	Electric Installation	298,311	5,477	-	-	-	298,311	292,834	5,477	10	548	293,382	4,929
9	Other Construction (1st class)	352,982	11,176	-	-	-	352,982	341,786	11,176	10	1,118	342,904	10,056
10	Other Construction (Temp.)	302,960	14,381	-	-	-	302,960	288,579	14,381	10	1,438	290,017	12,943
11	Ceiling and Partition (Fact. U-1)	267,050	18,648	-	-	-	267,050	248,402	18,648	10	1,865	250,267	16,783
12	Staff Quarter (2nd Class)	296,261	20,456	-	-	-	296,261	275,605	20,456	10	2,046	277,651	18,410
13	Central Godown	897,532	65,452	-	-	-	897,532	832,080	65,452	10	6,545	838,625	58,907
14	Building & Other Construction	27,251,239	10,758,890	-	-	-	27,251,239	16,492,549	10,758,890	5	537,935	17,030,484	10,220,755
15	Generator House	3,782,922	1,170,891	-	-	-	3,782,922	2,612,031	1,170,891	10	117,089	2,729,120	1,053,802
16	Pump Installation	672,206	1,770,725	-	-	-	672,206	501,481	1,770,725	10	17,073	518,554	153,652
17	Distribution Panel Board	1,700,588	359,976	-	-	-	1,700,588	1,340,592	359,976	10	35,998	1,376,590	323,978
18	Cable Installation	3,016,014	678,356	-	-	-	3,016,014	2,337,658	678,356	10	67,836	2,405,494	610,520
19	Electric Digital Meter Room	1,080,253	708,754	-	-	-	1,080,253	371,489	708,754	10	70,875	442,374	637,879
20	Staff Quarter	389,471	58,461	-	-	-	389,471	311,010	58,461	10	5,846	316,856	52,615
21	Electrical Installation	287,523	95,978	-	-	-	287,523	191,545	95,978	10	9,598	201,143	86,380
22	Electric Sub Station	5,371,588	810,733	-	-	-	5,371,588	4,560,855	810,733	10	81,073	4,641,928	729,660
23	Other Const. (Ducting)	91,915	53,261	-	-	-	91,915	38,654	53,261	5	2,663	41,317	50,598
24	Ceiling and Partition (Fact U-2)	1,907,838	323,489	-	-	-	1,907,838	1,584,349	323,489	10	32,349	1,616,688	291,140
25	Humidification Plant	10,222,371	1,792,217	-	-	-	10,222,371	8,430,154	1,792,217	10	179,222	8,609,376	1,612,995
26	Scale	435,371	75,252	-	-	-	444,228	351,119	83,109	10	8,114	359,233	74,995
27	Switch Board Room	221,010	134,130	-	-	-	221,010	86,880	134,130	10	13,413	100,293	120,717
28	H/O Interior Decoration	1,235,075	164,863	-	-	-	1,235,075	1,070,212	164,863	25	41,216	1,111,428	123,647
	Sub Total B	67,082,665	17,659,924	-	7,857,00	-	67,080,522	49,422,741	17,667,781		1,250,715	50,673,456	16,417,066
C	Plant & Machinery:												
1	Plant and Machinery	2,285,254	11,241	-	-	-	2,285,254	2,254,013	11,241	15	1,686	2,255,699	9,555
2	Evaluation Unit	400,000	53,393	-	-	-	400,000	346,607	53,393	25	13,348	359,955	40,045
3	Workshop Mach. Equipment	5,825	51	-	-	-	5,825	5,774	51	15	8	5,782	43
4	Power House Machinery	536,778	35,668	-	-	-	536,778	503,110	35,668	15	5,350	508,460	30,318
5	Fire Fighting Equipment	55,152	915	-	-	-	58,345	54,237	4,108	15	496	54,733	3,612
6	Office equipment	506,875	3,716	-	-	-	506,875	503,159	3,716	15	557	503,716	3,159
7	Transport equipment	1,630	29	-	-	-	1,630	1,601	29	15	4	1,605	25
8	Loose Tools	291,358	11,953	-	-	-	291,358	279,363	11,993	15	1,799	281,162	10,194
9	Laboratory Appliances	617,946	33,433	-	-	-	617,946	584,513	33,433	15	5,015	589,528	28,418
10	Electronic Twist Tester	190,000	162,875	-	-	-	190,000	7,125	162,875	15	27,431	34,556	155,444
11	Plant & Machinery	234,549,024	33,372,821	-	-	-	234,549,024	201,176,203	33,372,821	15	5,005,923	206,182,126	28,366,896
12	Gas Generator	23,304,127	5,144,023	-	-	-	23,304,127	18,180,104	5,144,023	10	514,402	18,674,506	4,629,621
13	Gas Generator Overhauling	10,195,347	1,099,472	-	-	-	10,195,347	8,995,875	1,199,472	30	359,842	9,355,717	839,530
14	Cooling Tower	1,002,625	263,434	-	-	-	1,002,625	739,191	449,552	20	80,620	819,811	369,032
15	Air Compressor Machine	2,300,243	1,156,212	-	-	-	2,300,243	1,347,963	2,283,962	10	152,213	1,297,244	213,049
16	Grinding Machine	1,649,034	291,577	-	-	-	1,649,034	1,357,457	291,577	10	29,158	1,386,615	262,419

SL No	Name of Assets	Cost as on 17/2018	W.D.V as on 17/2018	Rev. of Fixed Assets	Add. during the year	Adjustment d the year	Total Cost as on 30/06/19	Dep. up to 1/7/2018	Amount on which Dep. to be calculated	Rate (%)	Dep. during the year	Accu. dep. up to 30/06/19	W.D.V as on 30/06/2019
1	2	3	4	5	6	7	8	9	11	12	13	14	15
17	Boiler Installation	886,365	140,820	-	-	-	886,365	746,545	140,820	10	14,082	759,827	126,788
18	Laboratory Appliances	250,410	30,504	-	-	-	219,906	219,906	30,504	20	6,101	226,007	24,403
19	Testing Lab. Machine	1,572,488	470,479	-	-	-	1,102,009	1,102,009	470,479	10	47,048	1,149,057	423,431
20	Water Treatment Plant	1,000,000	202,399	-	-	-	1,000,000	797,601	202,399	10	20,240	817,841	182,159
21	Gas Pipe line with station	3,526,003	601,161	-	-	-	3,326,003	2,924,842	601,161	10	60,116	2,984,958	541,045
22	Installation of EVC meter	380,314	374,342	-	-	-	380,314	5,972	374,342	10	37,434	336,908	336,908
23	Fire Fighting Equipment	287,295	95,872	-	-	-	287,295	191,423	95,872	10	9,587	86,285	86,285
24	Other Machinery	334,603	84,157	-	-	-	334,603	250,446	84,157	10	8,416	258,862	75,741
	Sub Total C	286,110,694	43,760,587	-	1,317,161	-	287,927,855	242,350,107	45,077,748	-	6,401,876	248,751,993	38,675,872
D	Motor Vehicles:												
1	Motor Car	3,698,097	2,779,486	-	-	-	3,698,097	918,611	2,779,486	20	555,897	1,474,508	2,223,589
	Sub Total - D	3,698,097	2,779,486	-	-	-	3,698,097	918,611	2,779,486	-	555,897	1,474,508	2,223,589
E	Furniture & Fixtures:												
1	Furniture (Factory)	123,622	36,875	-	-	-	123,622	86,747	36,875	10	3,688	90,435	33,187
2	Furniture (Office)	1,102,849	287,361	-	-	-	1,102,849	815,488	287,361	10	28,736	844,224	258,625
3	School Furniture	9,509	409	-	-	-	9,509	9,100	409	10	41	9,141	388
4	Iron Safe	2,900	85	-	-	-	2,900	2,815	85	10	9	2,824	76
5	Air Conditioner	841,923	94,035	-	-	-	841,923	747,888	94,035	20	18,807	766,695	75,228
6	Office Equipment	129,106	63,851	-	-	-	129,106	65,255	63,851	10	6,385	71,840	57,466
7	Furniture (Residential)	149,597	24,774	-	-	-	149,597	124,823	24,774	20	4,955	129,778	19,819
	Sub Total - E	2,359,506	507,390	-	-	-	2,359,506	1,852,116	507,390	-	62,621	1,914,737	444,769
F	Sundry Assets												
1	Books	38,784	11,313	-	-	-	38,784	27,471	11,313	20	2,263	29,734	9,050
2	Crockeries & Cutleries	105,745	6,891	-	-	-	105,745	96,854	6,891	20	1,378	100,232	5,513
3	Soft Furnishing	73,036	11,032	-	-	-	73,036	62,004	11,032	15	1,655	63,659	9,377
4	Arms and Ammunition	6,991	10	-	-	-	6,991	6,981	10	15	-	6,981	10
5	Radio, Transistor, T.V & Dish	228,218	10,835	-	-	-	228,218	217,363	10,835	20	2,167	219,550	8,668
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067	5	20	5	5,067	5
7	Intercom system	556,025	28,579	-	-	-	556,025	527,446	28,579	20	5,716	533,162	22,863
8	Other Sundry Assets	333,797	106,714	-	-	-	333,797	224,083	109,714	10	10,971	235,054	98,743
9	Bi-Cycle	6,486	3	-	-	-	6,486	6,483	3	20	-	6,483	3
10	Computer	1,539,810	124,097	-	39,000.00	-	1,578,810	1,415,713	163,097	30	44,054	1,459,767	119,043
11	Fax Machine	92,000	3,811	-	-	-	92,000	88,189	3,811	20	762	88,951	3,049
12	Sign Board	2,108	3	-	-	-	2,108	2,105	3	20	-	2,105	3
21	Drawing Frame Machine	1,571,952	816,562	-	-	-	1,571,952	755,380	816,562	40	326,625	1,082,015	489,937
22	Savio Auto Cone Machine	10,454,532	4,155,000	-	7,025.00	-	10,454,532	6,299,532	4,155,000	35	1,454,250	7,753,782	2,700,750
23	Gas Generator	382,918	126,296	-	367,350	-	730,268	236,622	493,646	40	148,478	385,100	345,168
24	Simplex Machine	255,816	146,373	-	-	-	255,816	107,443	146,373	40	59,349	166,792	89,024
	Sub Total - F	18,531,342	6,573,906	-	735,088	-	19,266,410	11,957,436	7,306,974	-	2,475,166	14,432,602	4,833,808
25	Gas Generator Major Overhauling	14,981,141	13,952,065	-	-	-	14,981,141	1,029,076	13,952,065	3m. lim	3,087,228	4,116,304	10,864,837
	Sub Total - G	451,444	428,872	-	-	-	451,444	22,572	428,872	20	90,288	112,860	336,584
	Sub Total - H	1,257,961	1,153,131	-	-	-	1,257,961	104,830	1,153,131	10	125,798	230,626	1,027,385
	Sub Total - I	7,723,551	7,466,099	-	-	-	7,723,551	257,452	7,466,099	20	1,544,712	1,802,164	5,921,387
	Sub Total - J	24,414,097	23,000,167	-	-	-	24,414,097	1,413,930	23,000,167	-	4,846,024	6,261,954	18,152,143
	Total	411,675,703	103,028,375	-	2,060,086	-	413,735,789	308,647,328	105,088,461	-	15,598,655	324,245,983	89,489,806
	Rev. on Reserve of Fixed asset	-	-	-	-	-	-	-	-	-	-	-	-
	Total	411,675,703	103,028,375	-	2,060,086	-	413,735,789	308,647,328	105,088,461	-	16,777,515	324,245,983	101,375,795

Allocation of Depreciation		
Factory Overhead:		
Dep. of Fixed Assets	14,842,082	
Dep. on Rev. Of Fixed Assets	1,178,860	
Administrative	756,573	
Total	16,777,515	

ALHAJ TEXTILE MILLS LTD.
Ishurdi - Pabna
Depreciation Schedule of Revaluation of Fixed Asset
For the period ended 30 June,2019

Schedule-2		COST				Depreciation				
SL No	Particulars	Revaluation of Fixed Assets	W.D.V. as on 1/7/2018	Total Cost as on 1/7/2018	Dep. Up to 1/7/2018	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the year	Accum.Dep. 30/06/2019	W.D.V 30/06/2019
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	4,178,029	8,028,325	3,850,296	4,178,029	7	292,462	4,142,758	3,885,567
	Sub total - A	9,583,000	5,732,704	9,583,000	3,850,296	5,732,704		292,462	4,142,758	5,440,242
1	Factory building (1st class)	579,852	199,686	579,852	380,166	199,686	10	19,969	400,135	179,717
2	Factory building (2nd class)	779,355	268,389	779,355	510,966	268,389	10	26,839	537,805	241,550
3	Residential Building(Officers)	3,705,574	1,435,615	3,705,574	2,269,959	1,435,615	10	143,561	2,413,520	1,292,054
4	Residential Building(Workers)	1,730,289	670,349	1,730,289	1,059,940	670,349	10	67,035	1,126,975	603,314
5	Officers Building	1,231,725	477,195	1,231,725	754,530	477,195	10	47,720	802,250	429,475
6	Other Buildings	2,654,889	914,274	2,654,889	1,740,615	914,274	10	91,427	1,832,042	822,847
7	Water Installation	81,511	31,579	81,511	49,932	31,579	10	3,158	53,090	28,421
8	Electric Installation	316,492	122,614	316,492	193,878	122,614	10	12,261	206,139	110,353
9	Other Construction(1st class)	429,117	147,776	429,117	281,341	147,776	10	14,778	296,119	132,998
10	Other Construction(Tem)	2,196	757	2,196	1,439	757	10	76	1,515	681
	Sub Total - B	11,511,000	4,268,234	11,511,000	7,242,766	4,268,234		426,824	7,669,590	3,841,410
1	Plant and Machinery	3,811,231	830,820	3,811,231	2,980,411	830,820	15	124,623	3,105,034	706,197
2	Workshop Mach.Equipment	343,159	79,207	343,159	263,952	79,207	15	11,881	275,833	67,326
3	Power House Machinery	4,697,905	1,084,349	4,697,905	3,613,556	1,084,349	15	162,652	3,776,208	921,697
4	Fire Fighting Equipment	127,507	31,270	127,507	96,237	31,270	15	4,691	100,928	26,579
5	Medical & Office equipment	3,908,372	851,995	3,908,372	3,056,377	851,995	15	127,797	3,184,174	724,198
6	Transport equipment	8,367	1,931	8,367	6,436	1,931	15	290	6,726	1,641
7	Loose Tools	958,061	184,279	958,061	773,782	184,279	15	27,640	801,422	156,639
	Sub Total - C	13,854,602	3,063,851	13,854,602	10,790,751	3,063,851		459,574	11,250,325	2,604,277
	Total (A+B+C)	34,948,602	13,064,789	34,948,602	21,883,813	13,064,789		1,178,860	23,062,673	11,885,929

ANNEXURE-1**Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:**

- A.** Disclosure as per requirement of Schedule XI, Part II, Para-3, Note 4 (i) and (ii)
Employees position of the company as at 30 June, 2019:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Aggregate remuneration for the year Tk. 36,000/- and above.	42	19	310	371
Aggregate remuneration for the year below Tk. 36,000/-	-	-	57	57
Total	42	19	367	428

Disclosure as per requirement of Schedule XI, Part II, Para 3:

Para		Compliance status of disclosure of Schedule XI, Part II, Para 3
3(i)(a)	The turnover	Complied -Disclosed in Note No- 25
3 (i)(b) t	Commission paid to the selling agent	Not Applicable
3(i)(c)	Brokerage and discount on sales, other than the usual trade discount.	Not Applicable
3(i)(d)(i)	The value of the raw materials consumed, giving item wise breakup as possible.	Complied -Disclosed in Note No- 5.01
3(i)(d)(ii)	The opening and closing stocks of goods produced.	Complied - Disclosed in Note No- 5.03
3(i)(e)	In the case of trading companies, the purchase made and the opening and closing stocks.	Not applicable
3(i)(f)	In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied.	Not Applicable
3(i)(g)	Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the company, which falls under one or more categories i.e. manufacturing and/or trading.	Complied -Disclosed in Note No- 5.01
3(i)(h)	In the case of other companies, the gross income derived under different heads.	Not Applicable
3(i)(i)	Work-in-progress, which have been completed at the commencement and at the end of the accounting period.	Complied- Disclosed in Note No- 5.02
3(i)(j)	Provision for depreciation, renewals or diminution in value of fixed assets.	Complied -Disclosed in Schedule No- 1-2
3(i)(k)	Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager.	Not Applicable
3(i)(l)	Charge of income tax and other taxation on profits.	Complied -Disclosed in Note No- 31
3(i)(m)	Revised for repayment of share capital and repayment of loans	Not Applicable
3(i)(n)(i)	Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up.	Not Applicable
3(i)(n)(ii)	Amount withdrawn from above mentioned reserve	Not Applicable
3(i)(o)(i)	Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments.	Not Applicable
3(i)(o)(ii)	Amount withdrawn from above mentioned provisions, as no longer required.	Not Applicable

- 3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonous (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.

Complied -Disclosed in Note From 26.01 to 26.04, 27, 28 and in Income Statement

B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Payment/Perquisites to Directors & Managers

Complied and Disclosed in Schedule 36.

C. Disclosure as per requirement of Schedule XI, Part II, Para 7:

Details of production capacity utilization:

2018-2019

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization
Annual production capacity in MT (Average 32/1 count) Spinning (R/Frame)	2,282.28	2,443.88	1,746.16	71.45%
Rotor	258.19	96.62	27.12	28.07%

2017-2018

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization
Annual production capacity in MT (Average 32/1 count) Spinning (R/Frame)	2,282.28	2,443.88	2,167.21	88.68%
Rotor	258.19	96.62	27.37	28.33%

D. Disclosure as per requirement of Schedule XI, Part II, Para 8 (C) :

Raw materials, spare parts, packing materials and capital machinery:

Items	Total Purchase (BDT)	Consumption (BDT)	% of consumption of total purchase
Raw materials	178,930,626	188,032,688	100%
Spare parts	3,376,858	(4,147,633)	100%
Packing materials	4,909,427	4,147,633	84.48%
Total	187,216,911	188,032,688	

Value of export:

Particulars	In foreign currencies (US\$)	In BDT	Not applicable as the Company has not exported any comodities.
Export	NIL	NIL	
Total	-	-	

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2018 to 30 June, 2019 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

iii) The Company has not remitted any foreign currencies on account of dividend.

Annexure-2

Disclosure as per DSE's requirement of Annexure-10 of Schedule-A, Para-18

Ratio Analysis						
		2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
A)	<u>Liquidity/Solvency Ratios:</u>					
1)	Current ratio	2.71:1	2.81:1	2.90:1	2.55:1	1.48:1
2)	Quick ratio	1.44:1	2.38:1	2.44:1	1.73:1	0.93:1
3)	Times Interest Earned Ratio	NA	NA	NA	NA	NA
4)	Debt to Equity Ratio	1.38:1	1.29:1	1.21:1	1.31:1	3.22:1
5)	Bad debt Ratio	NA	NA	NA	NA	NA
B)	<u>Operating Ratios:</u>					
1)	Accounts receivable Turnover Ratio	NA	NA	NA	NA	NA
2)	Inventory Turnover Ratio	1.90	3.29	3.85	2.23	0.56
3)	Asset Turn over Ratio	0.53	0.99	0.74	0.65	0.27
C)	<u>Profitability Ratios:</u>					
1)	Gross Margin Ratio	12.63%	11.18%	14.35%	6.69%	(28.23)%
2)	Operating Income Ratio	5.82%	5.82%	7.84%	(0.83)%	(53.15)%
3)	Net Income Ratio	7.79%	6.90%	10.91%	3.72%	(44.42)%
4)	Return on Assets Ratio	4%	5%	5.78%	1.67%	(4.75)%
5)	Return on Equity Ratio	9.79%	11.31%	12.78%	3.85%	(20.06)%
6)	Net Operating cash flow to Net Profit Ratio	(138.31)%	398.94%	45.44%	(654.97)%	(429.08)%
7)	Earning per Share	1.36 Restated 1.15	1.53	1.74	.48	(1.88)
D)	<u>Stockholder Ratios:</u>					
1)	Price/Earnings (P/E) Ratio	69.78	55.42	65.18	163.13	(41.62)
2)	Dividend yield Ratio	0.53%	0.59%	0.44%	-	-
3)	Dividend Payout Ratio	37%	28.74%	104.17%	-	-

আলহাজ টেক্সটাইল মিলস লিমিটেড

৬৬, দিলকুশা বাণিজ্যিক এলাকা (৫ম তলা)

ঢাকা-১০০০।

প্রস্তুতি ফরম

আমি/আমরা -----
বিও এ্যাকাউন্ট নং -----
ঠিকানা -----
আলহাজ টেক্সটাইল মিলস লিমিটেড এর শেয়ার হোল্ডার হিসাবে জনাব/বেগম-----
ঠিকানাঃ-----কে
আমার/আমাদের প্রতিনিধি হিসাবে আগামী ৩০শে ডিসেম্বর রোজ বুধবার ২০২০ইং বিকাল ৩.০০ ঘটিকায় “জুম ভার্সুয়াল এর মাধ্যমে কোম্পানির নিবন্ধিত অফিস ৬৬ দিলকুশা বা/এ, ৫ম তলা”-তে অনুষ্ঠিতব্য কোম্পানীর ৩৭তম বার্ষিক সাধারণ সভায় অথবা এর মূলতবী সভায় আমার/আমাদের পক্ষে উপস্থিত থাকার এবং ভোট প্রদান করার জন্য নিযুক্ত করলাম।
সাক্ষ্য হিসাবে অদ্য -----২০২০ইং তারিখে আমি/আমরা এই দলিলে সজ্ঞানে স্বাক্ষর করলাম।

শেয়ার হোল্ডারের স্বাক্ষর -----

প্রতিনিধির স্বাক্ষর

ফোলিও/বিও নং -----

রেভিনিউ

শেয়ার সংখ্যা -----

স্ট্যাম্প

তারিখ -----

টাকা ২০.০০

স্বাক্ষর

(কোম্পানীতে সংরক্ষিত স্বাক্ষরের সহিত শেয়ারহোল্ডারদের স্বাক্ষর অবশ্যই মিলতে হবে)

বিঃ দ্রঃ

ক) প্রস্তুতি ফরম যথাযথভাবে পূরণ/স্বাক্ষর পূর্বক সভার নির্ধারিত সময়ের কমপক্ষে ৪৮ ঘন্টা পূর্বে কোম্পানীর রেজিস্টার্ড অফিসে অবশ্যই জমা দিতে হইবে।

উপস্থিতি পত্র

আমি এতদ্বারা ৩০শে ডিসেম্বর ২০২০ইং রোজ বুধবার বিকাল ৩.০০ ঘটিকায় “জুম ভার্সুয়াল এর মাধ্যমে কোম্পানির নিবন্ধিত অফিস ৬৬ দিলকুশা বা/এ, ৫ম তলা”তে অনুষ্ঠিতব্য আলহাজ টেক্সটাইল মিলস লিমিটেড-এর ৩৭তম বার্ষিক সাধারণ সভায় আমার উপস্থিতি লিপিবদ্ধ করিলাম।

শেয়ার হোল্ডার/প্রতিনিধির নাম -----

শেয়ার হোল্ডারের ফোলিও/বিও নং-----আলহাজ টেক্সটাইল

মিলস লিঃ এর -----টি সাধারণ শেয়ারের অধিকারী।

শেয়ার হোল্ডার/প্রতিনিধির উপস্থিতির স্বাক্ষর

A Partial View of the mills *(Alhaj Textile Mills Ltd.)*



ALHAJ TEXTILE MILLS LIMITED

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E-mail : info@alhajtextilemills.com, Website: www.alhajtextilemills.com