

UN-AUDITED & PROVISIONAL  
FINANCIAL STATEMENT

For the 1<sup>st</sup> Quarter ended 30 September-2012

of

**ALHAJ TEXTILE MILLS LIMITED**

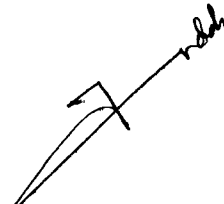
**ALHAJ TEXTILE MILLS LIMITED**  
**Statement of Financial Position (Un-Audited)**

**As at 30 September 2012**

Assets & Properties	sch.	30 Sep 2012 Amount in Taka	30 June 2012 Amount in Taka	Growth %
<b>Non-Current Assets:</b>				
Net Tangible Fixed Assets (At cost less accumulated depreciation)	Sch-1	157,991,826.87	162,825,494.61	(2.97)
Investment in Share (At Cost)	1	5,000,840.60	5,000,840.60	-
<b>Total Non Current Assets (A)</b>		<b>162,992,667.47</b>	<b>167,826,335.21</b>	<b>(2.88)</b>
<b>Current Assets:</b>				
Inventories	2	76,232,758.67	82,919,799.32	(8.06)
Debtors	3	4,754,525.98	4,754,525.98	-
Advance, Deposit and Prepayments	4	65,416,120.58	64,427,883.38	1.53
Cash and Cash Equivalents	5	41,674,754.37	23,931,049.63	74.15
<b>Total Current Assets (B) =</b>		<b>188,078,159.60</b>	<b>176,033,258.31</b>	<b>6.84</b>
<b>Total Assets &amp; Properties C= (A+B)</b>		<b>351,070,827.07</b>	<b>343,859,593.52</b>	<b>2.10</b>
<b>Capital &amp; Liabilities</b>				
<b>Current Liabilities and Provisions:</b>				
Advance Against Sales	6	665,576.13	665,553.41	-
Security and Other Deposits		2,519,822.00	2,519,822.00	-
Other Current Liabilities	7	25,284,464.82	27,369,216.37	(7.62)
Provision for Taxes	8	9,904,917.00	8,483,539.00	16.75
Bank Overdraft	9	18,772,079.78	18,772,079.78	-
Workers' Profit Participation Fund		3,035,505.34	2,561,712.67	18.50
<b>Total Current Liabilities (D) =</b>		<b>60,182,365.07</b>	<b>60,371,923.23</b>	<b>(0.31)</b>
<b>Non-Current Liabilities:</b>				
Long Term Loan	10	139,123,632.80	139,123,632.80	-
<b>Total Non Current Liabilities =(E)</b>		<b>139,123,632.80</b>	<b>139,123,632.80</b>	-
<b>Total Liabilities F=(D+E)</b>		<b>199,305,997.87</b>	<b>199,495,556.03</b>	<b>(0.10)</b>
<b>Shareholders' Equity:</b>				
Share Capital		92,304,310.00	92,304,310.00	-
Reserve and Surplus		24,965,455.89	25,583,889.53	(2.42)
Tax Holiday Reserve		10,747,334.00	10,747,334.00	-
Retained Earnings/(Loss)-As per Profit & Loss A/C		23,747,729.31	15,728,503.96	50.99
<b>Total Shareholders' Equity =(G)</b>		<b>151,764,829.20</b>	<b>144,364,037.49</b>	<b>5.13</b>
<b>Total Capital &amp; Liabilities H=(G+F)</b>		<b>351,070,827.07</b>	<b>343,859,593.52</b>	<b>2.10</b>
<b>Net Assets Value Per Share (NAVPS)</b>		<b>16.44</b>	<b>15.64</b>	<b>5.12</b>

S/d.  Illegible  
 Chief Accountant

Managing Director



**ALHAJ TEXTILE MILLS LIMITED**  
**Statement of Comprehensive Income (Un-Audited)**  
**For the 1<sup>st</sup> quarter ended 30 September 2012**

PARTICULARS	30 Sep 2012	30 Sep 2011	Growth
	Amount in Taka	Amount in Taka	%
Revenue (Turnover)	95,041,162.48	57,793,252.18	64.45
Cost of Goods Sold	81,905,082.00	49,103,548.42	66.80
<b>Gross Profit / (Loss) =</b>	<b>13,136,080.48</b>	<b>8,689,703.76</b>	<b>51.17</b>
<b>Operating Expenses:</b>			
Administrative Expenses	11 3,042,117.22	2,959,771.40	2.78
Selling & Distribution Expenses	12 198,035.00	224,033.00	(11.60)
<b>Total Operating Expenses</b>	<b>3,240,152.22</b>	<b>3,183,804.40</b>	<b>1.77</b>
Profit on sale of waste cotton	24,637.76	-	100.00
<b>Operating Profit / (Loss)</b>	<b>9,920,566.02</b>	<b>5,505,899.36</b>	<b>80.18</b>
<b>Financial Expenses :</b>			
Interest on C.C loan	-	623,650.00	(100.00)
Interest on long term loan	-	1,286,204.00	(100.00)
	-	1,909,854.00	(100.00)
<b>Net Operating Profit / (Loss)</b>	<b>9,920,566.02</b>	<b>3,596,045.36</b>	<b>175.87</b>
Bank Interest Received on STD A/C	57.20	-	100.00
Other Income	29,022.80	-	100.00
	29,080.00	-	100.00
<b>Net profit /Loss before Tax &amp; WPPF</b>	<b>9,949,646.02</b>	<b>3,596,045.36</b>	<b>176.68</b>
Less. Workers Profit Participation Fund 5%	473,792.67	-	100.00
<b>Net Profit / (Loss) before Tax</b>	<b>9,475,853.35</b>	<b>3,596,045.36</b>	<b>163.51</b>
Provision for Income Tax	1,421,378.00	539,406.80	163.51
<b>Net Profit / (Loss) After Tax =</b>	<b>8,054,475.35</b>	<b>3,056,638.56</b>	<b>163.51</b>
<b>Earning per Share(Per value Taka 10 )(EPS)</b>	<b>0.87</b>	<b>0.40</b>	<b>117.50</b>

S/d.

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Chief Accountant

Managing Director

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**ALHAJ TEXTILE MILLS LIMITED**  
**Statement of Cash Flow (Un-Audited)**  
**For the 1<sup>st</sup> quarter ended 30 September 2012**

PARTICULARS	30 Sep 2012	30 Sep 2011	Growth
	Amount in Taka	Amount in Taka	%
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Collections From Turnover & Others	95,264,372.00	57,880,771.11	64.59
Payment for Cost and Expenses	77,474,756.26	55,674,162.12	39.16
Advance Income Tax	-	-	-
<b>Total Cash Flow from Operating Activities = A</b>	<b>17,789,615.74</b>	<b>2,206,608.99</b>	<b>706.20</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>			
Acquisition of Fixed assets	(45,911.00)	(659,033.50)	(93.03)
Disposal of Fixed Assets	-	-	-
<b>Total Cash Flow from Investing Activities = B</b>	<b>(45,911.00)</b>	<b>(659,033.50)</b>	<b>(93.03)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Long Term Loan (Repaid) / Increase	-	-	-
Bank Overdraft (Repaid)/Increase	-	-	-
Cash Loan	-	-	-
<b>Total Cash Flow from Financing Activities = C</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash Flow = (A+B+C)=D</b>	<b>17,743,704.74</b>	<b>1,547,575.49</b>	<b>1,046.55</b>
<b>INCREASE /(DECREASE) IN CASH &amp; CASH EQUIVALENT (A+B+C)</b>	<b>17,743,704.74</b>	<b>1,547,575.49</b>	<b>1,046.55</b>
Cash and Cash Equivalents at Opening E.	23,931,049.63	6,178,223.11	287.35
Cash and Cash Equivalents at Closing F=(D+E)	<b>41,674,754.37</b>	<b>7,725,798.60</b>	<b>439.42</b>
<b>Net Operating Cash Flow per share =</b>	<b>1.93</b>	<b>0.29</b>	<b>565.52</b>

S/d.

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Chief Accountant

Managing Director

**ALHAJ TEXTILE MILLS LIMITED**  
**Statement Changes in Equity (Un-Audited)**  
**For the 1<sup>st</sup> quarter ended 30 september 2012**

Particulars	Share	Tax Holiday	Reserves &	Retained	Total
	Capital	Reserve	Surplus	Earnings	
	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	
30 June 2012	92,304,310.00	10,747,334.00	25,583,889.53	15,728,503.96	144,364,037.49
Previous year's adjustment for VAT of Board Meeting Fee	-	-	-	(35,250.00)	(35,250.00)
Net Profit after Tax of 30-09-2012	-	-	-	8,054,475.35	8,054,475.35
Adjustment against Reserve on Revaluation of Fixed Assets	-	-	(618,433.64)	-	(618,433.64)
<b>30 september 2012</b>	<b>92,304,310.00</b>	<b>10,747,334.00</b>	<b>24,965,455.89</b>	<b>23,747,729.31</b>	<b>151,764,829.20</b>

**Statement Changes in Equity (Un-Audited)**  
**For the 1<sup>st</sup> quarter ended 30 september 2011**

Particulars	Share	Tax Holiday	Reserves &	Retained	Total
	Capital	Reserve	Surplus	Earnings	
	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	
30 June 2011	76,920,260.00	10,747,334.00	28,395,925.66	18,695,476.58	134,758,996.24
Net Profit after Tax of 30-09-2011	-	-	-	3,056,638.56	3,056,638.56
Adjustment against Reserve on Revaluation of Fixed Assets	-	-	(703,009.00)	-	(703,009.00)
<b>30 september 2011</b>	<b>76,920,260.00</b>	<b>10,747,334.00</b>	<b>27,692,916.66</b>	<b>21,752,115.14</b>	<b>137,112,625.80</b>

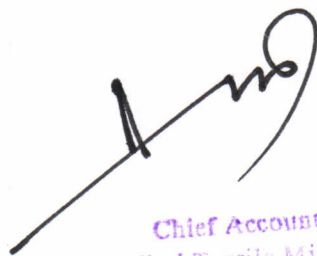
S/d.   
 Chief Accountant

  
 Managing Director

	30 Sep 2012	30 June 2012
	Amount in Taka	Amount in Taka
1) <b>Investment :Tk.5,000,840.60</b>		
Investment in Share of AJML	840.60	840.60
Investment in Share Of CDBL -Equity	1,000,000.00	1,000,000.00
Investment in Share Of CDBL -Bonus share	4,000,000.00	4,000,000.00
<b>Total</b>	<b>5,000,840.60</b>	<b>5,000,840.60</b>

	30 Sep 2012	30 June 2012
	Amount in Taka	Amount in Taka
2) <b>Inventories : Tk. 76,232,758.67</b>		
Raw Cotton (As per separate sheet attached)	29,988,262.25	24,667,538.79
Work in Process	9,182,885.25	8,266,267.01
Finished Goods	11,243,112.55	24,646,715.10
Stores and Spares	20,344,300.03	20,531,991.71
Store in Transit	3,548,698.00	3,548,698.00
Stock at Section	856,501.95	805,405.20
Wastage Stock	1,068,998.64	453,183.51
<b>Total Inventories =</b>	<b>76,232,758.67</b>	<b>82,919,799.32</b>

	30 Sep 2012	30 June 2012
	Amount in Taka	Amount in Taka
3) <b>Debtors : Tk.4,754,525.98</b>		
<b>Particulars</b>		
Trade Debtors (Export Sales):	1,627,379.14	1,627,379.14
Short Weight claim	3,127,146.84	3,127,146.84
<b>Total Trade Debtors =</b>	<b>4,754,525.98</b>	<b>4,754,525.98</b>

  
Chief Accountant  
Alhaj Textile Mills Ltd



**ALHAJ TEXTILE MILLS LIMITED**

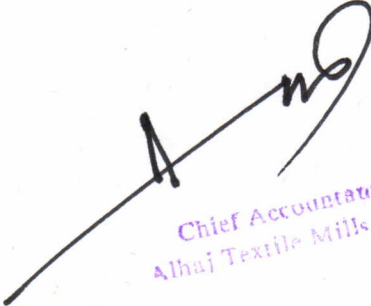
**ISHURDI-PABNA**

**SCHEDULE OF CLOSING STOCK OF FINISHED GOODS**

**FOR THE FIRST QUARTER ENDED 30TH SEPT-2012**

Sl. No.	Count wise	Qty in (Kg.)	Rate Per Kg	Total Value (Tk)
1	80/1 Auto Cotton Yarn in Cone (Corn Br.)	6,804.00	510.78	3,475,336.22
2	64/1 Auto Cotton Yarn in Cone (Corn Brand)	2,177.28	374.19	814,706.94
3	54/1 Auto Cotton Yarn in Cone (Solar Brand)	17,146.08	300.94	5,159,992.03
4	40/1 Super Cotton Yarn in Hk. (Corn Brand) 181.44	3,084.48	301.08	928,680.98
5	20/1 Rotor Cotton Yarn in Cone	3,674.16	114.05	419,046.76
6	16/1 Rotor Cotton Yarn in Cone	861.84	111.54	96,131.86
7	10/1 Rotor Cotton Yarn in Cone	3,946.32	88.49	349,217.76
<b>Total</b>		<b>37,694.16</b>		<b>11,243,112.55</b>

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Chief Accountant  
Alhaj Textile Mills Ltd

