

ALHAJ TEXTILE MILLS LIMITED
Statement of Financial Position (Un-Audited)
For the half year ended 31 December 2012

Assets & Properties	sch.	31 December 2012 Amount in Taka	30 June 2012 Amount in Taka
Non-Current Assets:			
Net Tangible Fixed Assets (At cost less accumulated depreciation)		161,839,907.89	162,825,494.61
Investment in Share (At Cost)	1	5,000,840.60	5,000,840.60
Total Non Current Assets (A)		166,840,748.49	167,826,335.21
Current Assets:			
Inventories	2	84,963,857.50	82,919,799.32
Debtors	3	4,754,525.98	4,754,525.98
Advance, Deposit and Prepayments	4	62,269,175.42	64,427,883.38
Cash and Cash Equivalents	5	35,533,265.71	23,931,049.63
Total Current Assets (B) =		187,520,824.61	176,033,258.31
Total Assets & Properties C= (A+B)		354,361,573.10	343,859,593.52
 Capital & Liabilities			
Current Liabilities and Provisions:			
Advance Against Sales		1,165,595.52	665,553.41
Security and Other Deposits		2,519,822.00	2,519,822.00
Other Current Liabilities	6	19,045,298.69	27,369,216.37
Provision for Taxes	7	11,283,250.00	8,483,539.00
Bank Overdraft	8	18,772,079.78	18,772,079.78
Workers' Profit Participation Fund		3,494,949.45	2,561,712.67
Total Current Liabilities (D) =		56,280,995.44	60,371,923.23
Non-Current Liabilities:			
Long Term Loan	9	139,123,632.80	139,123,632.80
Total Non Current Liabilities =(E)		139,123,632.80	139,123,632.80
Total Liabilities F=(D+E)		195,404,628.24	199,495,556.03
Shareholders' Equity:			
Share Capital		92,304,310.00	92,304,310.00
Reserve and Surplus	10	24,347,022.25	25,583,889.53
Tax Holiday Reserve		10,747,334.00	10,747,334.00
Retained Earnings/(Loss)-As per Profit & Loss A/C		31,558,278.61	15,728,503.96
Total Shareholders' Equity =(G)		158,956,944.86	144,364,037.49
Total Capital & Liabilities H=(G+F)		354,361,573.10	343,859,593.52
Net Assets Value Per Share (NAVPS)		17.22	15.64
Number of shares used to compute NAV		9,230,431	

Sd/-
Company Secretary

Sd/-
Managing Director

ALHAJ TEXTILE MILLS LIMITED

Statement Changes in Equity (Un-Audited)

For the half year ended 31 December 2012

Particulars	Share	Tax Holiday	Reserves &	Retained	Total
	Capital	Reserve	Surplus	Earnings	
	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	Amount [Tk.]	
30 June 2012	92,304,310.00	10,747,334.00	25,583,889.53	15,728,503.96	144,364,037.49
Previous year's adjustment for VAT of Board Meeting Fee	-	-	-	(35,250.00)	(35,250.00)
Net Profit after Tax of 31-12-2012	-	-	-	15,865,024.65	15,865,024.65
Adjustment against Reserve on Revaluation of Fixed Assets	-	-	(1,236,867.28)	-	(1,236,867.28)
30 December 2012	92,304,310.00	10,747,334.00	24,347,022.25	31,558,278.61	158,956,944.86
30 June 2011	76,920,260.00	10,747,334.00	28,395,925.66	18,695,476.58	134,758,996.24
Net Profit after Tax of 30-12-2011	-	-	-	(4,474,610.24)	(4,474,610.24)
Adjustment against Reserve on Revaluation of Fixed Assets	-	-	(1,406,018.00)	-	(1,406,018.00)
30 December 2011	76,920,260.00	10,747,334.00	26,989,907.66	14,220,866.34	128,878,368.00

Sd/-

Company Secretary

Sd/-

Managing Director

ALHAJ TEXTILE MILLS LIMITED

Statement of Cash Flow (Un-audited) **For the half year ended 31 December 2012**

PARTICULARS	31 December 2012	31 December 2011
	Amount in Taka	Amount in Taka
CASH FLOW FROM OPERATING ACTIVITIES:		
Collections From Turnover & Others	178,930,775.18	138,663,316.29
Payment for Cost and Expenses	(156,934,971.20)	(128,329,087.58)
Advance Income Tax	(85,125.90)	-
Total Cash Flow from Operating Activities = A	21,910,678.08	10,334,228.71
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Fixed assets	(10,308,462.00)	(1,138,298.62)
Disposal of Fixed Assets	-	-
Total Cash Flow from Investing Activities = B	(10,308,462.00)	(1,138,298.62)
CASH FLOW FROM FINANCING ACTIVITIES:		
Received from Borrowing (Cash)		
Long Term Loan (Repaid) / Increase	-	-
Bank Overdraft (Repaid)/Increase	-	-
Cash Loan	-	-
Total Cash Flow from Financing Activities = C	-	-
Net Cash Flow = (A+B+C)=D	11,602,216.08	9,195,930.09
Cash and Cash Equivalents at Opening E.	23,931,049.63	6,178,223.11
Cash and Cash Equivalents at Closing F=(D+E)	35,533,265.71	15,374,153.20
Net Operating Cash Flow per share =	2.37	1.34

Sd/-
Company Secretary

Sd/-
Managing Director

ALHAJ TEXTILE MILLS LIMITED
Cost of Goods Sold
For the half year ended 31 December 2012

PARTICULARS		31 December 2012	31 December 2011
		Amount in Taka	Amount in Taka
Work in Process (opening)		8,266,267.01	5,399,608.79
Raw Materials consumption		104,567,387.34	113,684,927.61
Wast Cotton Consumption		2,847,532.22	6,032,218.01
Work in Process (closing)		(6,729,204.02)	(7,439,702.01)
Wastage recoverable		(4,126,573.05)	(5,348,328.84)
Total Consumption		104,825,409.50	112,328,723.56
Factory wages & allowances	13	9,913,449.00	8,277,511.67
Stores & Spares	14	5,099,649.73	4,870,690.45
Other factory overhead	15	19,988,795.48	17,273,965.23
Factory salary & allowance	16	2,167,294.25	1,767,324.18
		37,169,188.46	32,189,491.53
Cost of production		141,994,597.96	144,518,215.09
Finished goods (opening)		24,646,715.10	26,668,307.44
Finished goods (closing)		(16,056,761.00)	(42,709,707.09)
Total Cost of Goods Sold		150,584,552.06	128,476,815.44

ALHAJ TEXTILE MILLS LIMITED
For the half year ended 31 December 2012

Schedule No.	31 Dec 2012	30 June 2012
1) <u>Investment :Tk.5,000,840.60</u>	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Investment in Share of AJML	840.60	840.60
Investment in Share Of CDBL -Equity	1,000,000.00	1,000,000.00
Investment in Share Of CDBL -Bonus share	4,000,000.00	4,000,000.00
Total	<u>5,000,840.60</u>	<u>5,000,840.60</u>
 2) <u>Inventories : Tk. 84,963,857.50</u>	 31 Dec 2012	 30 June 2012
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Raw Cotton	35,997,896.49	24,667,538.79
Work in Process	6,729,204.02	8,266,267.01
Finished Goods	16,056,761.00	24,646,715.10
Stores and Spares	20,056,733.64	20,531,991.71
Store in Transit	3,549,253.00	3,548,698.00
Stock at Section	861,936.25	805,405.20
Wastage Stock	1,712,073.10	453,183.51
<i>Total Inventories =</i>	<u>84,963,857.50</u>	<u>82,919,799.32</u>
 3) <u>Debtors : Tk.4,754,525.98</u>	 31 Dec 2012	 30 June 2012
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Trade Debtors (Export Sales):		
Amount Receivable against Export Sale	1,627,379.14	1,627,379.14
Sundry Debtors:		
Short Weight claim	3,127,146.84	3,127,146.84
<i>Total Trade Debtors =</i>	<u>4,754,525.98</u>	<u>4,754,525.98</u>

4) Advance, Deposits and Prepayment : Tk.62,269,175.42

	<u>31 Dec 2012</u>	<u>30 June 2012</u>
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
<u>Advances:</u>		
Advance agst. salary & wages	17,000.00	34,000.00
Advance against TA/DA	279,340.00	1,320.00
Advance against purchase	42,385.27	16,101.27
Advance Against Company Income Tax	5,900,533.77	5,810,647.85
Other advances & Prepayment	1,482,602.21	4,624,120.71
	7,721,861.25	10,486,189.83
<u>Deposits:</u>		
Custom Deposit	153,724.17	113,196.05
Deposit at Agrani bank against BTMC liabilities(Principal)	50,761,093.00	50,761,093.00
Bank guarantee of Agrani Bank ltd	34,290.00	34,290.00
	50,949,107.17	50,908,579.05
<u>Security and Other Deposits:</u>		
Against Oxygen Cylinder	4,000.00	4,000.00
Against Telephone	13,300.00	13,300.00
Against Telephone (CDBL)	49,600.00	49,600.00
Against Head Office rent	607,750.00	727,000.00
Against Gas Line (Pashchimanchal Gas Co. Ltd)	1,930,405.00	1,930,405.00
Pre-paid Insurance	993,152.00	308,809.50
	3,598,207.00	3,033,114.50
Total =	62,269,175.42	64,427,883.38

5) Cash & Cash Equivalents : Tk.35,533,265.71

	<u>31 Dec 2012</u>	<u>30 June 2012</u>
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Cash in Hand	137,853.08	3,830.08
Janata Bank, STD A/C No-000887	20,307,082.30	220.00
Sonali Bank, Dhaka. CD A/C No- (969)	3,518.76	3,518.76
Agrani Bank ISD A/C NO. CD-1085	502.87	502.87
Agrani Bank, Dhaka A/C NO. CD-1532	68,706.81	175,221.01
Janata Bank, Ishurdi -CD-373	1,511.07	1,511.07
Agrani Bank CD A/C No-1773	6,260.00	6,975.00
Agrani Bank STD A/C No-152	772,299.25	3,318,937.09
Janata Bank CD A/C 33066246	14,235,531.57	20,420,333.75
Total =	35,533,265.71	23,931,049.63

6) **Other Current Liabilities : Tk.19,045,298.69**

	31 Dec 2012	30 June 2012
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
<u>Provision for Outstanding Liabilities:</u>		
Salary & wages clearing account	267,955.63	2,066,142.00
Provision for other finance	2,684,009.86	2,633,317.86
<u>Sundry Creditors:</u>		
Trade Creditors	11,315,651.10	18,216,573.41
Un-paid salary & wages	46,986.83	46,986.83
Income Tax deduction from parties	324,623.00	150.00
Sramik Kallan Tahbil	55,051.27	55,051.27
Other Sundry Creditors	1,486.50	1,486.50
Cash Loan	4,340,000.00	4,340,000.00
Creditors for Staff & Officer	9,534.50	9508.5
Total Other Current Liabilities =	<u>19,045,298.69</u>	<u>27,369,216.37</u>

7) **Provision for Taxes : Tk.11,263,250.00**

	31 Dec 2012	30 June 2012
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Provision for Accounting Year 2003-04	40,961.00	40,961.00
Provision for Accounting Year 2007-08	1,690,672.00	1,690,672.00
Provision for Accounting Year 2010-11	4,561,010.00	4,561,010.00
Provision for Accounting Year 2011-2012	2,190,896.00	2,190,896.00
Provision for Accounting Year 2012-2013	2,799,711.00	-
	<u>11,283,250.00</u>	<u>8,483,539.00</u>

8) **Bank Overdraft : Tk.18,772,079.78**

	31 Dec 2012	30 June 2012
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Agrani Bank - Cash Credit (Hyp.) - A/C-60	37,032,248.80	37,032,248.80
Agrani Bank- Cash Credit (Pledge) - A/C	(18,260,169.02)	(18,260,169.02)
Total	<u>18,772,079.78</u>	<u>18,772,079.78</u>

9) **Long Term Loan Fund: Tk.139,123,632.80**

The above balance is made of the following:

Agrani Bank Ltd. Industrial Loan-Principal	1st BMRE	2nd BMRE	Total
	Amount in Taka	Amount in Taka	Amount in Taka
Opening Balance	36,340,939.39	50,471,371.15	86,812,310.54
Add: Received from Agrani Bank	-	-	-
Less: Payment	-	-	-
	36,340,939.39	50,471,371.15	86,812,310.54
Agrani Bank Ltd. Industrial Loan-Interest			
Opening Balance	39,538,958.26	12,772,364.00	52,311,322.26
Less: Payment	-	-	-
	39,538,958.26	12,772,364.00	52,311,322.26
Add: Provision for Interest	-	-	-
	39,538,958.26	12,772,364.00	52,311,322.26
Total Long Term Loan Fund	75,879,897.65	63,243,735.15	139,123,632.80

	31 Dec 2012	30 June 2012
	Amount in Taka	Amount in Taka
10) Reserve and Surplus :Tk.24,347,022.25		
Capital Reserve	21,349.81	21,349.81
Reserve on Revaluation of Fexed assets	22,930,592.44	24,167,459.72
General Reserve	1,395,080.00	1,395,080.00
Total	24,347,022.25	25,583,889.53

11) Administrative Exp.:Tk.6,946,360.46

	31 Dec 2012	31 Dec 2011
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Salary and allowances	2,497,466.00	2,251,974.52
Bonus	266,845.25	634,828.00
Gratuity	2,525.00	61,368.00
Leave Pay	1,262.00	166,644.00
Directors Remuneration	600,000.00	600,000.00
Chairman's Honorarium	270,000.00	135,000.00
Board Meeting Fee	135,000.00	315,000.00
Audit Committee Fee	75,000.00	-
Purchase Committee Fee	20,000.00	-
Repairs of Vehicals	36,845.00	87,295.00
Printing and Stationery	281,244.00	354,710.00
Uniform	6,000.00	6,000.00
Medical Expenses	-	2,700.00
Rent Rates and Taxes	246,750.00	230,876.25
Travelling and Conveances	63,523.00	44,892.00
Petrol for Car	351,723.00	207,335.00
Electricity & Power	42,102.50	17,081.00
Depreciation	205,578.71	541,159.71
Postae, Telegram and Trancall	102,070.00	89,255.00
Fooding and Entertainment	169,497.00	189,028.00
Fees and Professional Charges	393,989.00	518,823.00
Legal & other fee	23,260.00	-
Inventory audit fee	50,500.00	-
Accounts audit fee	10,500.00	18,500.00
Annual Subscription	98,390.00	65,333.00
News Paper and magazine	30,615.00	-
Survey fee & charges	70,000.00	-
Bank Charges	52,069.00	31,981.00
Miscellanous Expenses	8,545.00	15,599.00
Advertisement Expenses	143,115.00	51,298.00
Water and Gas Supplies Expenses	47,700.00	47,700.00
Annual General Meeting Expenses	63,968.00	41,787.00
Repairs and Main. for outside party	72,100.00	610,685.88
Annual Religiuis Festival Expenses	49,840.00	69,849.00
Car Parking Expenses	15,000.00	12,905.00
VAT Expenses	194,441.00	3,060.00
CDBL Expenses	28,330.00	-

Service Charge of Head Office	111,300.00	111,300.00
Repairs and Main. Of Vehicles(Tyre Tube)	71,000.00	93,024.00
Celebrating expenses of Independent Day	10,000.00	-
Dish Line rent	15,525.00	-
PABX Line Maintenance Exp.	742.00	-
Servicing(Monitor)	-	1,000.00
Garage rent	12,000.00	-
Total	<u>6,946,360.46</u>	<u>7,627,991.36</u>

12) **Selling & Dist.Expenses:Tk.380,418.00**

	31 Dec 2012	31 Dec 2011
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Salary & Allowances	111,618.00	111,618.00
Delivery & Distribution Exp.	257,385.00	375,586.00
Cooly Charge	-	792.00
Sales Promotion Expenses	11,415.00	21,100.00
Total	<u>380,418.00</u>	<u>509,096.00</u>

13) **Factory wages & Allow.:Tk.9,913,449.00**

	31 Dec 2012	31 Dec 2011
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Wages and allowances	9,496,717	8,053,362
Bonus	416,732.00	224,150.00
Total	<u>9,913,449.00</u>	<u>8,277,511.67</u>

14) **Store & Spares:Tk.5,099,649.73**

	31 Dec 2012	31 Dec 2011
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Spare Parts	1,548,016.13	1,906,818.01
Packing Materials	3,017,505.10	2,207,711.09
Lubricants	88,882.25	28,335.35
Electrical Materials	394,186.62	688,788.37
Facotry Building Roof Maint. Materials	29,295.00	-
Other Maintenances Materials	21,764.63	39,037.63
Total	<u>5,099,649.73</u>	<u>4,870,690.45</u>

15) <u>Other Factory Overhead: Tk.19,988,795.48</u>	<u>31 Dec 2012</u> <u>Amount in Taka</u>	<u>31 Dec 2011</u> <u>Amount in Taka</u>
Carriage in Word	7,379.00	18,516.00
Electricity and Power	4,392,667.00	1,951,667.00
Gas Consumption	4,359,816.00	4,363,121.00
Depreciation Charges	9,851,602.73	9,346,642.30
Repairs and Main. of Electric. Equip.	18,000.00	-
Rent, Rate and Taxes	48,000.00	32,126.25
Gas Generator Operating Exp.	558,605.25	570,076.59
Insurances Premium	692,758.50	744,580.50
Printing & Stationery Expenses	36,423.00	-
Bobbin & Shuttle Expenses	-	228,235.59
Canteen Subsidy	21,000.00	19,000.00
Postage & Telephone	2,544.00	-
Total	<u>19,988,795.48</u>	<u>17,273,965.23</u>
16) <u>Factory Salary & Allow.: Tk.2,167,294.25</u>	<u>31 Dec 2012</u> <u>Amount in Taka</u>	<u>31 Dec 2011</u> <u>Amount in Taka</u>
Salary and allowances	2,115,217.00	1,767,324.18
Bonus	52,077.25	-
Total	<u>2,167,294.25</u>	<u>1,767,324.18</u>

