

UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT

For the 1st quarter ended 30 September-2015
of
ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited)

For the 1st Quarter ended 30 September 2015

PARTICULARS	Notes	30 September 2015 Amount in Taka	30 June 2015 Amount in Taka
<u>Assets & properties:</u>			
Non-current assets:			
Net tangible fixed assets			
(at cost less accumulated depreciation)	Sch-A/1	116,650,568	120,046,280
Investment (at cost)	25	5,000,841	5,000,841
Deferred Revenue Expenditure	9	2,480,574	2,796,798
Total non current assets (A)		124,131,983	127,843,919
Current assets:			
Inventories	26	121,510,980	140,074,620
Debtors	27	1,888,493	1,888,493
Advance, deposit and prepayments	28	63,091,872	63,540,215
Investment in FDR	29	174,324,473	141,941,591
Cash and cash equivalents	30	25,664,412	29,256,147
Total current assets (B) =		386,480,230	376,701,066
Total assets & properties C= (A+B)		510,612,213	504,544,985
<u>Equity & liabilities</u>			
Shareholders' equity:			
Share capital		152,302,100	152,302,100
Reserve and surplus		18,584,883	19,009,243
Tax holiday reserve		10,747,334	10,747,334
Retained earnings/(loss)-as per profit & loss A/C		34,846,407	30,032,934
Total shareholders' equity =(D)		216,480,724	212,091,611
Non-current liabilities:			
Long term loan	31	139,123,633	139,123,633
Deferred tax (liabilities)		14,473,406	14,473,406
Total non current liabilities =(E)		153,597,039	153,597,039
Current liabilities and provisions:			
Advance against sales		349,065	346,088
Security and other deposits	32	2,519,822	2,519,822
Other current liabilities	33	96,175,778	95,551,678
Current tax liability		1,683,911	1,683,911
Provision for taxes	34	15,780,617	14,304,743
Provision for other liabilities and charges	35	3,600,647	4,318,732
Bank overdraft	36	18,772,080	18,772,080
Workers' profit participation fund		1,652,530	1,359,281
Total current liabilities (F) =		140,534,450	138,856,335
Total liabilities G=(E+F)		294,131,489	292,453,374
Total capital & liabilities H=(D+G)		510,612,213	504,544,985
Net assets value per share (NAVPS)		14.21	13.93
Number of shares used		15,230,210	15,230,210

Sd/- Illegible
Company Secretary & CFO

Sd/-Illegible
Director

Sd/- Illegible
Managing Director & CEO

Sd/- Illegible
Chairman

ALHAJ TEXTILE MILLS LIMITED
Comprehensive Income Statement (Un-Audited)
For the 1st Quarter ended 30 September 2015

PARTICULARS	Notes	30 Sep 2015 Amount in Taka	30 Sep 2014 Amount in Taka
Revenue (Turnover)	37	86,281,708	54,129,966
Cost of Sales	38	(78,374,207)	(47,374,534)
Gross Profit		7,907,501	6,755,432
Operating Expenses:			
Administrative Expenses	39	(4,213,679)	(4,025,967)
Selling & Distribution Expenses	40	(185,033)	(174,209)
Total Operating Expenses		(4,398,712)	(4,200,176)
Operating Profit		3,508,789	2,555,256
Financial Expenses :	16		
Interest on C.C loan		-	-
Interest on long term loan		-	-
Net Operating Profit		3,508,789	2,555,256
Interest received on investment in FDR		2,647,647	3,284,932
Other Income		1,800	-
		2,649,447	3,284,932
Net profit before Tax & WPPF		6,158,236	5,840,188
Less: Workers Profit Participation Fund @ 5%		(293,249)	(278,104)
Net profit before Tax		5,864,987	5,562,084
Provision for Income Tax		(1,475,874)	(1,615,138)
Net Profit After Tax		4,389,113	3,946,946
Earning per Share(Per value Taka 10)(EPS)		0.29	0.26
Number of Shares used		15,230,210	15,230,210

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ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 1st Quarter ended 30 September 2015**

Particulars	Share Capital Amount [Tk.]	Tax Holiday Reserve Amount [Tk.]	Reserves & Surplus Amount [Tk.]	Retained Earnings Amount [Tk.]	Total Amount [Tk.]
Balance as on 1st July, 2015:	-	-	-	30,032,934	30,032,934
Share Capital	152,302,100	-	-	-	152,302,100
Tax Holiday Reserve	-	10,747,334	-	-	10,747,334
Capital Reserve	-	-	21,350	-	21,350
General Reserve	-	-	1,395,080	-	1,395,080
Reserve on Revaluation of Fixed Assets	-	-	17,592,813	-	17,592,813
Net Profit after Tax of 30-09-2015	-	-	-	4,389,113	4,389,113
Current year's adjustment for:					
Depreciation of Reserve on Revaluation of fixed assets	-	-	(424,360)	424,360	-
30 September 2015	152,302,100	10,747,334	18,584,883	34,846,407	216,480,724

Statement of Changes in Equity (Un-Audited)**For the 1st Quarter ended 30 September 2014**

Particulars	Share Capital Amount [Tk.]	Tax Holiday Reserve Amount [Tk.]	Reserves & Surplus Amount [Tk.]	Retained Earnings Amount [Tk.]	Total Amount [Tk.]
30 June 2014	126,918,420	10,747,334	20,931,161	30,233,454	188,830,369
Net Profit after Tax of 30-09-2014	-	-	-	3,946,946	3,946,946
Previous year's adjustment for:					
Mill telephone bill	-	-	-	(1,130)	(1,130)
VAT on Rep. & Main. Of Vehicle	-	-	-	379	379
Depreciation of Reserve on Revaluation of fixed assets	-	-	(480,480)	480,480	-
Rep. & Main. Of Vehicle	-	-	-	5,050	5,050
30 September 2014	126,918,420	10,747,334	20,450,681	34,665,179	192,781,614

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ALHAJ TEXTILE MILLS LIMITED**Cash flow statement (Un-Audited)****For the 1st Quarter ended 30 September 2015**

PARTICULARS	30 Sep 2015 Amount in Taka	30 Sep 2014 Amount in Taka
CASH FLOW FROM OPERATING ACTIVITIES:		
Collections from turnover & others	86,809,117	54,129,966
Payment for cost and expenses	(62,641,034)	(69,862,477)
Advance income tax	(265,265)	(354,813)
Total cashflow from operating activities A	23,902,818	(16,087,324)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	2,647,647	3,284,932
Acquisition of fixed assets	(142,200)	(1,900)
Investment in non-current assets (FDRs)	(30,000,000)	(10,000,000)
Encashment of non-current assets (FDRs)	-	20,000,000
Total cash flow from investing activities B	(27,494,553)	13,283,032
CASH FLOW FROM FINANCING ACTIVITIES:		
Long term loan (repaid) / increase	-	-
Bank overdraft (repaid)/increase	-	-
Cash loan	-	-
Total cash flow from financing activities C	-	-
Net cash inflow/(outflow) for the period: (A+B+C)	(3,591,735)	(2,804,292)
Opening cash and cash equivalents	29,256,147	6,428,401
Closing cash and cash equivalents	25,664,412	3,624,109
Net operating cash flow per share	1.57	(1.27)
Number of shares used	15,230,210	12,691,842

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Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend paid during the interim period ended on 30 September 2015.
- 3 Last years 1st quarterly's figures were rearranged where considered necessary to conform to current 1st quarterly's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 1st quarterly's financial statements can be available in the web-site of the Company www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 1ST QUARTER ENDED ON 30.09.15

Note

No

1	<p><u>General information</u></p> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a 'company' incorporated on March 3rd. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.</p> <p><u>Going Concern:</u></p> <p>The Financial Statements of the Company have been prepared on the basis of a going concern concept.</p> <p>These Interim Financial Statements were approved for issue on November 10, 2015.</p>		
2	<p><u>Basis of preparation</u></p> <p>These condensed Interim Financial Statements for the 1st quarter ended 30 September 2015 have been prepared in accordance with BAS 34, 'Interim Financial Reporting'. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2015, which have been prepared in accordance with BFRS.</p>		
3	<p><u>Accounting policies</u></p> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below. Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>		
4	<p><u>Measurement basis used in preparing the Financial Statements:</u></p> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in "The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)</p>		
5	<p><u>Estimates</u></p> <p><u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u></p> <p>The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires managements to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.</p>		
6	<p><u>Materiality and Aggregation:</u></p> <p>Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>		
7	<p><u>Net Tangible Fixed Assets (at cost less accumulated depreciation)</u></p> <p>Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction, Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.</p>	116,650,568	120,046,280

	Particulars	As on 30 Sep,2015	As on 30 June, 2015
	Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company. During the period, fixed assets have been increased by Tk.142,200 .00 for Purchase of Plant and Machinery, Other Sundry Asstes, Mobile Set etc .		
8	<u>Investments in Shares (at cost):</u> During the period, investment in shares remained same as before.	5,000,841	5,000,841
9	<u>Deferred Revenue Expenditure:-</u> Deferred Revenue Expenditure for the last year in relation to major replacement Of Air Compressor Machine, Top Overhauling of Gas Generator and Cooling Tower Infill has been shown after charging written off for 3 months (from July to Sep,15) in proportionate of 36 months,30 months and 36 months respectively.	2,480,574	2,796,798
10	<u>Current Assets</u> Inventories [BAS-2] Debtors Advances, deposits and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts) The growth of current assets compared to previous year has been increased by 2.60% due to mix of increase and decrease effect off. <div style="display: flex; justify-content: space-around;"> <div> <u>Decrease</u> Inventories 13.25% Advance, deposit and prepayment 0.71% Investment in FDR Cash and cash equivalent 12.28% </div> <div> <u>Increase</u> 22.81% </div> </div>	121,510,980 1,888,493 63,091,872 174,324,473 <u>25,664,412</u> <u>386,480,230</u>	140,074,620 1,888,493 63,540,215 141,941,591 <u>29,256,147</u> <u>376,701,066</u>
11	<u>Current Liabilities and Provisions</u> Advance against sales Security and other deposits Other current liabilities Current tax liability Provision for Taxes Provisions for other liabilities and charges Bank overdraft Worker's profit participation fund	349,065 2,519,822 96,175,778 1,683,911 15,780,617 3,600,647 18,772,080 <u>1,652,530</u> <u>140,534,450</u>	346,088 2,519,822 95,551,678 1,683,911 14,304,743 4,318,732 18,772,080 <u>1,359,281</u> <u>138,856,335</u>
	Current Liabilities and Provisions compared to previous year has been increased by 1.23%.Details of the same are as follows:- <div style="display: flex; justify-content: space-around;"> <div> <u>Decrease</u> Advance against sales Provision for other liabilities and charges 16.63% Other current liabilities Provision for Taxes Worker's profit participation fund </div> <div> <u>Increase</u> 0.86% 0.65% 10.32% 21.57% </div> </div>		
12	<u>Non-current Liabilities</u> Long term loan Deferred Tax assets/(liabilities)	139,123,633 <u>14,473,406</u> <u>153,597,039</u>	139,123,633 <u>14,473,406</u> <u>153,597,039</u>

	Long term loan has not been paid by the Company. As the company has already filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the mill against the bank with Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at prachalita hare on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court,Appellate Division.			
	The Honorable Appellate Division Passed Judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner is,therefore, directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of this order. Thereafter, passing the stipulated period, we filed an application for issuance of Supplimentary Rule. After hearing the same the Honorable High Court Division fixed the original application for hearing and now the matter awaiting for final hearing. We obtained a statement from our learned advocate regarding development of the case , wherein he stated that "This petition was fixed for hearing on 17-06-2014.The matter came up for hearing on several occasions but it was not taken up.Lastly after mentioning, the matter was taken up and after hearing for a while the Hon'ble Court was pleased to post the matter as heard in part on 16-06-2015.On 11-08-2015 ,an applplication for addition of party as petitioner no.2 was filed by a share holder of the petitioner company.On 18-08-2015 the bank filed an affidavit of compliance and we filed a supplementary affidavit, claiming our demand with a statement of account. The Hon'ble Court after hearing the matter derected the bank to file a joint statement done by a chartered accountant firm and as bank failed to do the needful we ourselves appointed a firm, took authenticatid and accurate statements and submitted the same , the Hon'ble Court heard the matter on 15-09-2015 and next date on 10-11-2015 for further hearing.			
	Referring Writ Petition No. 5129 of 2009 and Contempt Petition No. 151 of 2013 a revised claim on the basis of judgment of Tk.544,513,560.32 (Tk.481,311,503.17 +63,202,057.15) for payment of Special Fund amount remained deposited with Agrani Bank Ltd.Ishardi Branch,Pabna. and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31.08.2015,inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015 .This amount after deducting TK 81,125,002.00 already received by the company, stands at Tk.463,388,558.32.			
	We need to disclose here that Agrani Bank Ltd, Ishardi Branch,Pabna filed the Case No. 89/13 dated 28-11-2013 against Alhaj Textile Mills Ltd. Together with its Chairman and Derectors as defaulter for panment of dues on Long Term Loan against 1st BMRE & 2nd BMRE for Tk.289,847,500.64 and Short Term Loans claiming for Tk.7,76,74,358.80 being total as Tk.36,75,21,859.44 as 20.11.2013 plus interest upto the date of payment to be received instead of our book balance of Tk.13,91,23,633.00 and Tk.1,87,72,080.00 respectively.			
13	<u>Shareholders' Equity</u>			
	Ordinary share capital		152,302,100	152,302,100
	Reserve and surplus	A)	18,584,883	19,009,243
	Tax holiday reserve		10,747,334	10,747,334
	Retained earnings	B)	34,846,407	30,032,934
			<u>216,480,724</u>	<u>212,091,611</u>
	The growth rate of shareholders equity considered as follows:			
	<u>A) Reserve and surplus:</u>			
	Opening balance		19,009,243	
	Less.Dep.during the period		<u>(424,360)</u>	
			'18,584,883	
	<u>B) Retained earnings:</u>			
	Opening balance		30,032,934	
	Add.Profit (July,15 to Sep,15)		4,389,113	
	Depreciation of revaluation of fixed asset		<u>424,360</u>	
			34,846,407	
	<u>Retained earnings</u>			
	Retained earnings recorded at Tk. 4,389,113 during 1st period ending Sep 30, 2015. as against Tk. 3,946,946 on Sep,30 2014. Which have been increased by 11.20%			

		30 Sep 2015	30 Sep 2014
14	<u>Turnover</u> Compared to turnover of the same period of last year (Tk.54,129,966),year-to-date 30 Sep 2015,turnover has increased by 59.40%.	86,281,708	54,129,966
15	<u>Cost of Sales</u> Compared to cost of Sales of the same period of last year (Tk 47,374,534), year-to-date 30 Sep, 2015 cost of Sales has increased by 65.44%.	78,374,207	47,374,534
16	<u>Financial Expense</u> No financial expense is charged during 1st quarter ended 30 Sep 2015 of current year on existing bank overdraft of Tk. 18,772,079.78. This has happened due to pending legal action continuing against Agrani Bank Ltd.referred under Note No 11 above.		
17	<u>Non-operating Income</u> Compared to non-operating income of the same period of last year (Tk 3,284,932), year-to-date 30 Sep 2015 non-operating Income has decreased by 19.35%.	2,649,447	3,284,932
18	<u>Depreciation on revalued fixed asset.</u> Depreciation on revalued fixed asset of the same period of last year (Tk.480,480), year to date 30 Sep 2015,depreciation has decreased by 11.68%	424,360	480,480
19	<u>Provision on income Tax</u> Income Tax expense is recognized based upon 15% during the period on operating income , 37.50% on interest of FDR and other income upto 30 Sep 2015. This provision may be re-calculated latter on in the light of actual to be required.	1,475,874	1,615,138
20	<u>Seasonal or cyclical variations in total sales</u> The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		
21	<u>Segment reporting</u> The company has no reportable segments as per requirement of BAS-14.		
22	<u>Events after the Balance Sheet Date</u> There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.		
23	<u>Related party transaction</u> The company is not connected to any related party as such no related party transaction is involved.		
24	<u>Contingent Liabilities</u>		
a)	Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 11 above.The amount has not been quantified as company's claim is much higher than the liabilities.		

25.00	<u>Investment :</u>	30 Sep 2015 Amount in Tk	30 June 2015 Amount in Tk
	Investment in share of AJML	841	841
	Investment in share of CDBL -equity	1,000,000	1,000,000
	Investment in share of CDBL -bonus share	4,000,000	4,000,000
	Total	5,000,841	5,000,841

26.00	<u>Inventories :</u>	30 Sep 2015 Amount in Tk	30 June 2015 Amount in Tk
	Raw Cotton	5,856,025	19,903,198
	Raw Cotton in Transit	5,314	5,314
	Work in Process	3,446,598	3,686,764
	Finished Goods	77,845,925	91,081,131
	Stores and Spares	20,013,925	20,266,875
	Store in Transit	12,579,498	3,529,091
	Stock at Electric Section	729,704	696,296
	Wastage Stock	1,033,991	905,951
	Total	121,510,980	140,074,620

26.01	<u>Raw Cotton :</u>	30 Sep,2015	
		Quantity (Kg)	Amount (Tk)
	Opening Stock of Raw Cotton	131,434	19,903,198
	Add. Purchase during the year	253,612	33,269,150
	Raw Cotton available for use	385,046	53,172,348
	Less. Closing Stock	(35,135)	(5,856,025)
	Consumption during the year	349,911	47,316,323
	<u>Useable Waste Cotton :</u>	Quantity (Kg)	Amount (Tk)
	Opening Stock of useable waste	1,208	102,205
	Add. Recovered during the year	37,423	1,404,783
	Available for use	38,631	1,506,988
	Less. Closing Stock	(1,208)	(102,205)
	Available for Willow Processing & consumption	37,423	1,404,783

27.00	<u>Debtors :</u>	30 Sep 2015 Amount in Taka	30 June 2015 Amount in Taka
	Trade debtors :		
	Amount receivable against export sale as per last account	1,627,379	1,627,379
	Accrued income (Interest in FDR lien with PGCL)	261,114	261,114
	Total	1,888,493	1,888,493

28.00 **Advance, deposits and prepayment :**

Advances:

Advance against TA/DA	7,753	14,173
Advance against purchase	28,776	94,450
Advance against company income tax	9,692,001	9,426,736
Other advances & prepayment	382,641	247,928
Advance against supply	88	1,454,079
	10,111,259	11,237,366

Deposits:

Custom deposit	173,063	148,672
Deposit at Agrani bank against BTMC liabilities(Principal)	50,761,093	50,761,093
Bank guarantee of Agrani Bank Ltd	34,290	34,290
Against oxygen cylinder	4,000	4,000
Against telephone	13,300	13,300
Against telephone (CDBL)	49,600	49,600
Security deposits against gas connection.	734,948	734,948
	51,770,294	51,745,903

Prepayment:

Prepaid insurance	1,210,319	556,946
	1,210,319	556,946
Total	63,091,872	63,540,215

29.00 Investment in FDR:

Particulars	Principal	Interest	30 Sep 2015 Amount in Taka	30 June 2015 Amount in Taka
Prime Bank Ltd. (FDR)	17,500,000	2,997,424	20,497,424	20,138,978
Bangladesh Development Bank Ltd. (FDR)	10,000,000	745,307	10,745,307	10,555,311
Sonali Bank Ltd. (FDR)	50,000,000	6,171,615	56,171,615	55,214,279
Eastern Bank Ltd. (FDR)	10,000,000	861,735	10,861,735	10,728,964
Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
Janata Bank	20,000,000	1,909,102	21,909,102	21,545,521
BRAC Bank	21,747,000	1,196,833	22,943,833	22,563,081
UNION Bank	20,000,000	-	20,000,000	-
NRB Global Bank	10,000,000	-	10,000,000	-
Total			174,324,473	141,941,591

30.00 Cash & cash equivalents :

	30 Sep 2015 Amount in Tk	30 June 2015 Amount in Tk
Cash in Hand	16,324	3,530
Janata Bank, L/O, Dhaka, STD A/C No-000887	6,942,508	383,859
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Janata Bank, Ishurdi -CD-373	1,511	1,511
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank STD A/C No-152	12,241	12,241
Janata Bank CD A/C 33066246	782	782
Prime Bank, IBB Dilkusha CD A/C 60031045	8,286,885	14,351,436
Prime Bank, Ishurdi, Pabna CD A/C 60008502	2,466	2,966
Eastern Bank Ltd. SDT A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C -5122	10,380,589	4,478,486
City Bank Ltd. CD A/C-7001	660	10,000,890
	25,664,412	29,256,147

31.00 Long Term Loan Fund:

The above balance is made of the following:

Particulars	Amount in Tk 30 Sep 2015	Amount in Tk 30 Sep 2015	Amount in Tk 30 Sep 2015	Amount in Tk 30 June 2015
Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
<u>Agrani Bank Ltd. industrial loan-interest</u>				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	12,772,364	52,311,322	52,311,322
Add: Provision for interest	-	-	-	-
Total:	39,538,958	12,772,364	52,311,322	52,311,322
Total long term loan fund Total: (A)	75,879,898	63,243,735	139,123,633	139,123,633

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
Total (B)	124,756,026	73,989,945	198,745,971
Excess shown by the bank C=(B-A)	48,876,128	10,746,210	59,622,338

32.00 Security and other deposits:

Particulars	31 Sep 2015	30 June 2015
	Amount in Tk	Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Banga Yarn Trading	2,500,000	2,500,000
Rubican Insect Control Co.	4,822	4,822
Total	2,519,822	2,519,822

33.00 Other current liabilities :

	31 Sep 2015	30 June 2015
	Amount in Tk	Amount in Tk
Trade creditors	10,343,126	9,568,109
Liabilities for TA/DA	9,578	9,578
Liabilities for VAT	247,750	355,194
Un-paid salary & wages	48,383	48,383
Income tax deduction from parties	149,386	192,859
Sramik kallon tahabil	59,998	59,998
Other sundry creditors	4,192,555	4,192,555
Advance received against Legal claim	81,125,002	81,125,002
Total	96,175,778	95,551,678

34.00 Provision for taxes :

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	1,475,874	-
Total	15,780,617	14,304,743

35.00 Prov. for other liabilities and charges :

	30 Sep 2015	30 June 2015
	Amount in Tk	Amount in Tk
Salary & wages clearing account	2,652,055	2,659,087
Provision for other expenses	948,592	1,659,645
Total	3,600,647	4,318,732

36.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Total	18,772,080	18,772,080

37.00 Turnover (Amount) :

Particulars	30 Sep.2015	30 Sep.2014
Carded Spun Yarn	85,541,902	52,739,674
Open-End Yarn	739,806	1,390,292
Total	86,281,708	54,129,966
Turnover (Kg) :		
Carded Spun Yarn	343,602	157,295
Open-End Yarn	6,804	15,876
Total	350,406	173,171

Turnover in quantity (Kg) :**01-07-2015 to 30-09-2015**

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the Period (a+b-c)
Carded Spun Yarn	315,070	293,164	264,632	343,602
Open-End Yarn	34,565	21,183	48,944	6,804
Total	349,635	314,347	313,576	350,406

Turnover in quantity (Kg) :**01-07-2014 to 30-09-2014**

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the Period (a+b-c)
Carded Spun Yarn	181,337	218,952	242,994	157,295
Open-End Yarn	31,933	12,248	28,305	15,876
Total	213,270	231,200	271,299	173,171

Revenue (Turnover):

Quantity and value of Production & Sales of Finished Goods are follows:

Particulars	30 Sep, 2015		30 Sep, 2014	
	Quantity KG	Amount (Tk)	Quantity KG	Amount (Tk)
Opening Stock	349,635	91,081,131	213,270	61,118,494
Add: Production during the year	314,347	73,046,502	231,200	74,113,658
Goods available for sale	663,982	164,127,633	444,470	135,232,152
Less: Closing Stock	(313,576)	(77,845,925)	(271,299)	(81,102,186)
Total Sale during the year	350,406	86,281,708	173,171	54,129,966

38.00 Cost of Sales

PARTICULARS		30 Sep 2015	30 Sep 2014
		Amount in Taka	Amount in Taka
Work in process (opening)		3,686,764	5,185,654
Raw materials consumed		47,316,323	48,884,505
Waste cotton consumption		1,404,783	1,538,846
Work in process (closing)		(3,446,598)	(3,940,008)
Wastage recoverable		(1,532,823)	(1,334,584)
Total consumption		47,428,449	50,334,413
Factory wages & allowances	38.01	5,551,273	5,058,279
Stores & spares	38.02	2,603,802	3,747,657
Other factory overhead	38.03	8,190,338	7,117,113
Factory salary & allowance	38.04	1,365,139	1,100,764
		17,710,552	17,023,813
Cost of production		65,139,001	67,358,226
Stock of Finished goods (opening)		91,081,131	61,118,494
		156,220,132	128,476,720
Stock of Finished goods (closing)		(77,845,925)	(81,102,186)
Total cost of Sales		78,374,207	47,374,534

38.01 Factory wages & allowances:

Wages and allowances	5,291,454	4,799,732
Bonus	259,819	258,547
Total	5,551,273	5,058,279

38.02 Store & spares:

Spare parts	731,930	1,639,719
Packing materials	1,455,933	1,417,581
Lubricants	59,828	101,411
Electrical materials	229,255	397,852
Building maintenances materials	95,149	-
Other maintenances materials	31,707	103,209
Roof maintenances materials	-	87,885
Total	2,603,802	3,747,657

38.03 Other factory overhead:

Carriage inward	-	2,119
Electricity and power	1,654,223	750,890
Gas bill for generator	1,731,116	1,288,342
Depreciation charges	3,017,495	3,533,325
Depreciation charges of rev. of fixed asset	424,360	480,480
Insurances premium	589,652	345,381
Printing and stationery	34,300	21,019
Postage & telephone	8,346	5,881
Gas generator operating expenses	400,412	339,934
Canteen subsidy	12,000	12,000
Amortization of Deferred Revenue Expenditure	316,224	-
Repairs and maintenance of machinery (outside parties)	1,510	337,342
Repairs and maintenance of electric equipment	-	400
Raw cotton testing fee	700	-
Total	8,190,338	7,117,113

38.04 Factory salary & allowances:

PARTICULARS
Salary and allowances
Bonus
Total

30 Sep 2015	30 Sep 2014
Amount in Taka	Amount in Taka
1,304,247	1,020,964
60,892	79,800
1,365,139	1,100,764

39.00 Administrative expenses:

Salary and allowances	1,580,104	1,647,804
Bonus	149,070	103,098
Leave pay	11,793	7,528
Directors remuneration	300,000	300,000
Chairman's honorarium	135,000	135,000
Board Meeting Fee	90,000	-
Audit Committee Meeting Fee	70,000	70,000
Purchase Committee Meeting Fee	130,000	140,000
Repairs of vehicles	39,750	450
Printing and stationery	65,058	33,660
Uniform	8,000	-
Medical expenses	-	11,260
Rent, rates and taxes	252,125	169,500
Travelling and conveyances	63,992	28,540
Petrol for car	190,055	193,163
Electricity & power	28,610	16,215
Depreciation	96,057	110,176
Telephone, Postage and Courier	66,509	52,817
Entertainment expenses	37,805	44,662
Staff and workers ifter expenses	14,710	-
Licence renewal fee	39,510	11,410
Legal fee and charges	342,700	392,000
Inventory audit fee	11,250	8,750
Accounts audit fee	17,500	12,500
Annual subscription	52,290	46,790
Newspaper and magazine	860	1,180
Bank charges	7,827	12,706
Miscellaneous expenses	990	590
Advertisement expenses	43,600	37,400
Annual fee for CDBL	29,000	14,165
Water and gas supplies expenses	24,300	24,300
Sanitation expenses	1,050	-
Annual general meeting expenses	55,000	-
Annual religious festival expenses	14,625	17,425
Car parking expenses	7,500	7,500
Legal expenses	2,400	134,290
VAT expenses	157,089	169,638
Dish line connection exp.	3,300	2,500
Garage rent	6,000	6,000
Service charge of head office	56,700	56,700
Other servicing (office equipment)	11,550	6,250
Total	4,213,679	4,025,967

40.00 Selling & distribution expenses:

Salary & allowances
Bonus
Delivery & distribution expenses
Sales promotion expenses
Total

127,737	84,762
11,418	8,224
37,113	68,178
8,765	13,045
185,033	174,209

Alhaj Textile Mills Ltd.														
Schedule of Fixed Assets as on 30 September, 2015														
Schedule-A/1														
SL No	Name of Assets	Cost as on 01-07-15	W.D.V as on 01-07-15	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 30/09/15	Dep. up to 01-07-15	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 30/09/15	W.D.V as on 30-09-15	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	8,684,686			-	8,684,686	
2	Land & Land Development	794,616	77,365	-	-	-	794,616	717,251	77,365	7	1,354	718,605	76,011	
	Sub total - A	9,479,302	8,762,051	-	-	-	9,479,302	717,251	8,762,051		1,354	718,605	8,760,697	
B	Building & Other Const.													
1	Factory building (1st class)	482,437	1,237	-	-	-	482,437	481,200	1,237	10	31	481,231	1,206	
2	Factory building (2nd class)	1,014,386	1,662	-	-	-	1,014,386	1,012,724	1,662	10	42	1,012,766	1,620	
3	Residential Building(Officer)	2,135,817	87,960	-	-	-	2,135,817	2,047,857	87,960	10	2,199	2,050,056	85,761	
4	Residential Building(Worker)	1,054,347	41,071	-	-	-	1,054,347	1,013,276	41,071	10	1,027	1,014,303	40,044	
5	Officer Building	712,703	29,237	-	-	-	712,703	683,466	29,237	10	731	684,197	28,506	
6	Other Buildings	1,476,783	63,021	-	-	-	1,476,783	1,413,762	63,021	10	1,576	1,415,338	61,445	
7	Water Installation	144,752	7,031	-	-	-	144,752	137,721	7,031	10	176	137,897	6,855	
8	Electric Installation	298,311	7,513	-	-	-	298,311	290,798	7,513	10	188	290,986	7,325	
9	Other Construction(1st class)	352,962	15,331	-	-	-	352,962	337,631	15,331	10	383	338,014	14,948	
10	Other Construction(Temp.)	302,960	19,727	-	-	-	302,960	283,233	19,727	10	493	283,726	19,234	
11	Ceiling and Partition (Fact. U-1)	267,050	25,580	-	-	-	267,050	241,470	25,580	10	640	242,110	24,940	
12	Staff Quarter (2nd Class)	296,261	28,060	-	-	-	296,261	268,201	28,060	10	702	268,903	27,358	
13	Central Godown	897,532	89,784	-	-	-	897,532	807,748	89,784	10	2,245	809,993	87,539	
14	Building & Construction	27,251,239	12,548,406	-	-	-	27,251,239	14,702,833	12,548,406	5	156,855	14,859,688	12,391,551	
15	Generator House	3,782,922	1,606,161	-	-	-	3,782,922	2,176,761	1,606,161	10	40,154	2,216,915	1,566,007	
16	Pump Installation	672,206	234,191	-	-	-	672,206	438,015	234,191	10	5,855	443,870	228,336	
17	Distribution Panel Board	1,700,568	493,793	-	-	-	1,700,568	1,206,775	493,793	10	12,345	1,219,120	481,448	
18	Cable Installation	3,016,014	930,530	-	-	-	3,016,014	2,085,484	930,530	10	23,263	2,108,747	907,267	
19	Electric Digital Meter Room	1,080,253	972,228	-	-	-	1,080,253	108,025	972,228	10	24,306	132,331	947,922	
20	Staff Quarter	369,471	80,193	-	-	-	369,471	289,278	80,193	10	2,005	291,283	78,188	
21	Electrical Installation	287,523	131,657	-	-	-	287,523	155,866	131,657	10	3,291	159,157	128,366	
22	Electric Sub Station	5,371,588	1,112,116	-	-	-	5,371,588	4,259,472	1,112,116	10	27,803	4,287,275	1,084,313	
23	Other Cons.(Ducting)	91,915	62,121	-	-	-	91,915	29,794	62,121	5	777	30,571	61,344	
24	Ceiling and Partition (Fact.U-2)	1,772,872	301,279	-	-	-	1,772,872	1,471,593	301,279	10	7,532	1,479,125	293,747	
25	Humidification Plant	10,222,371	2,458,459	-	-	-	10,222,371	7,763,912	2,458,459	10	61,461	7,825,373	2,396,998	
26	Scale	436,371	103,226	-	-	-	436,371	333,145	103,226	10	2,581	335,726	100,645	
27	Switch Board Room	221,010	183,991	-	-	-	221,010	37,019	183,991	10	4,600	41,619	179,391	
28	H/O Interior Decoration	1,235,075	390,786	-	-	-	1,235,075	844,289	390,786	25	24,424	868,713	366,362	
	Sub Total B	66,947,699	22,026,351	-	-	-	66,947,699	44,921,348	22,026,351		407,685	45,329,033	21,618,666	
C	Plant & Machinery:													
1	Plant and Machinery	2,265,254	18,305	-	-	-	2,265,254	2,246,949	18,305	15	686	2,247,635	17,619	
2	Plant and Machinery (Evaluation Unit)	400,000	126,562	-	-	-	400,000	273,438	126,562	25	7,910	281,348	118,652	
3	Workshop Mach.Equipment	5,825	83	-	-	-	5,825	5,742	83	15	-	5,742	83	
4	Power House Machinery	538,778	58,079	-	-	-	538,778	480,699	58,079	15	2,178	482,877	55,901	
5	Fire Fighting Equipment	55,152	1,489	-	-	-	55,152	53,663	1,489	15	56	53,719	1,433	
6	Office equipment	506,875	6,051	-	-	-	506,875	500,824	6,051	15	227	501,051	5,824	
7	Transport equipment	1,630	29	-	-	-	1,630	1,601	29	15	-	1,601	29	
8	Loose Tools	285,256	11,765	-	-	-	285,256	273,491	11,765	15	441	273,932	11,324	
9	Laboratory & Appliance	617,946	54,440	-	-	-	617,946	563,506	54,440	15	2,042	565,548	52,398	
10	Plant & Machinery	234,549,024	54,342,065	-	132,200	-	234,681,224	180,206,959	54,474,265	15	2,041,132	182,248,091	52,433,133	
11	Gas Generator	23,304,127	7,056,273	-	-	-	23,304,127	16,247,854	7,056,273	10	176,407	16,424,261	6,879,866	
12	Gas Generator Overhauling	10,195,347	3,497,004	-	-	-	10,195,347	6,698,343	3,497,004	30	262,275	6,960,618	3,234,729	
13	Cooling Tower	851,625	229,428	-	-	-	851,625	622,197	229,428	20	11,471	633,668	217,957	
14	Air Compressor Machine	2,300,243	1,586,024	-	-	-	2,300,243	714,219	1,586,024	10	39,651	753,870	1,546,373	
15	Grinding Machine	1,649,034	399,969	-	-	-	1,649,034	1,249,065	399,969	10	9,999	1,259,064	389,970	

Sl No	Name of Assets	Cost as on 01-07-15	W.D.V as on 01-07-15	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 30/09/15	Dep. up to 01-07-15	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 30/09/15	W.D.V as on 30-09-15
1	2	3	4	5	6	7	8	9	10	11	12	13	14
16	Boiler Installation	886,365	193,169	-	-	-	886,365	693,196	193,169	10	4,829	698,025	188,340
17	Laboratory Appliance	250,410	59,579	-	-	-	250,410	190,831	59,579	20	2,979	193,810	56,600
18	Testing Lab. Machine	1,572,488	645,376	-	-	-	1,572,488	927,112	645,376	10	16,134	943,246	629,242
19	Water Treatment Plant	1,000,000	277,640	-	-	-	1,000,000	722,360	277,640	10	6,941	729,301	270,699
20	Gas Pipe line with station	3,526,003	824,639	-	-	-	3,526,003	2,701,364	824,639	10	20,616	2,721,980	804,023
21	Fire Fighting Equipment	267,600	104,721	-	-	-	267,600	162,879	104,721	10	2,618	165,497	102,103
22	Other Machinery	334,603	115,442	-	-	-	334,603	219,161	115,442	10	2,886	222,047	112,556
	Sub Total C	285,363,585	69,608,132	-	132,200	-	285,495,785	215,755,453	69,740,332		2,611,478	218,366,931	67,128,854
D	Motor Vehicles:												
1	Motor Car	2,399,493	688,747	-	-	-	2,399,493	1,710,746	688,747	20	34,437	1,745,183	654,310
2	Bi-Cycle	6,486	3	-	-	-	6,486	6,483	3	20	-	6,483	3
3	Truck	1,400,000	35,909	-	-	-	1,400,000	1,364,091	35,909	20	1,795	1,365,886	34,114
	Sub Total - D	3,805,979	724,659	-	-	-	3,805,979	3,081,320	724,659		36,232	3,117,552	688,427
E	Furniture & Fixtures:												
1	Furniture (Factory)	82,829	4,838	-	-	-	82,829	77,991	4,838	10	121	78,112	4,717
2	Furniture (Office)	1,102,849	394,186	-	-	-	1,102,849	708,663	394,186	10	9,855	718,518	384,331
3	School Furniture	9,509	560	-	-	-	9,509	8,949	560	10	14	8,963	546
4	Iron Safe	2,900	118	-	-	-	2,900	2,782	118	10	-	2,782	118
5	Air Conditioner	841,923	183,662	-	-	-	841,923	658,261	183,662	20	9,183	667,444	174,479
6	Office Equipment	129,106	87,588	-	-	-	129,106	41,518	87,588	10	2,190	43,708	85,398
7	Furniture (Residential)	130,917	15,090	-	-	-	130,917	115,827	15,090	20	755	116,582	14,335
	Sub Total - E	2,300,033	686,042	-	-	-	2,300,033	1,613,991	686,042		22,118	1,636,109	663,924
F	Sundry Assets												
1	Books	38,784	22,095	-	-	-	38,784	16,689	22,095	20	1,105	17,794	20,990
2	Crockeries & Cutleries	105,145	12,821	-	600	-	105,745	92,324	13,421	20	651	92,975	12,770
3	Soft Furnishing	64,544	4,655	-	-	-	64,544	59,889	4,655	15	175	60,064	4,480
4	Arms and Amunation	6,991	10	-	-	-	6,991	6,981	10	15	-	6,981	10
5	Radio, Transistor, T.V & Dish	228,218	21,162	-	-	-	228,218	207,056	21,162	20	1,058	208,114	20,104
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067	5	20	-	5,067	5
7	Intercom system	568,000	61,950	-	-	-	568,000	506,050	61,950	20	3,098	509,148	58,852
8	Other Sundry Assets	328,147	144,692	-	5,650	-	333,797	183,455	150,342	10	3,664	187,119	146,678
9	Computer Machine	1,282,100	220,819	-	-	-	1,282,100	1,061,281	220,819	30	16,561	1,077,842	204,258
10	Soft Ware	162,150	10,475	-	-	-	162,150	151,675	10,475	20	524	152,199	9,951
11	Fax Machine	92,000	7,444	-	-	-	92,000	84,556	7,444	20	372	84,928	7,072
12	Sign Board	2,108	3	-	-	-	2,108	2,105	3	20	-	2,105	3
13	Refrigerator	51,690	649	-	-	-	51,690	51,041	649	20	32	51,073	617
14	Water Tank	11,020	552	-	-	-	11,020	10,468	552	20	28	10,496	524
15	Telephone Installation	23,430	10,202	-	-	-	23,430	13,228	10,202	20	510	13,738	9,692
16	C.C.Camera	82,590	27,872	-	-	-	82,590	54,718	27,872	25	1,742	56,460	26,130
17	Router	6,750	4,852	-	-	-	6,750	1,898	4,852	25	303	2,201	4,549
18	Mobile Set	369,315	95,695	-	3,750	-	373,065	273,620	99,445	20	4,848	278,468	94,597
19	Maike	6,958	279	-	-	-	6,958	6,679	279	20	14	6,693	265
	Sub Total - F	3,435,012	646,232	-	10,000	-	3,445,012	2,788,780	656,232		34,685	2,823,465	621,547
	Total	371,331,610	102,453,467	-	142,200	-	371,473,810	268,878,143	102,595,667		3,113,552	271,991,695	99,482,115
	Rev. Reserve of Fixed asset	-	-	17,592,813	-	-	-	-	-		424,360	-	17,168,453
	Total	371,331,610	102,453,467	17,592,813	142,200	-	371,473,810	268,878,143	102,595,667		3,537,912	271,991,695	116,650,568

Allocation of Depreciation	
Factory Overhead:	
Dep. of Fixed Assets	3,017,495
Dep. on Rev. Of Fixed Assets	424,360
Administrative	96,057
Total	3,537,912