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UN-AUDITED & PROVISIONAL  
FINANCIAL STATEMENT

For the 2nd quarter ended 31 December-2021  
of  
**ALHAJ TEXTILE MILLS LIMITED**

# ALHAJ TEXTILE MILLS LIMITED

## Statement of financial position (Un-Audited)

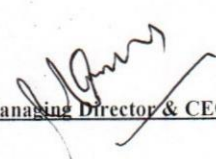
As at 31 December 2021

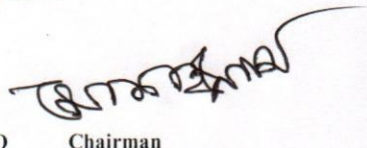
PARTICULARS	Notes	31 December 2021 Amount in Taka	30 June 2021 Amount in Taka
<b>ASSETS:</b>			
<b>Non-current assets:</b>			
Property, Plant and Equipment	Sch-A/1	72,623,333	73,672,292
Investment in equity	23	1,000,841	1,000,841
<b>Total non current assets (A)</b>		<b>73,624,174</b>	<b>74,673,133</b>
<b>Current assets:</b>			
Inventories	24	81,050,071	89,554,040
Debtors	25	998,379	998,379
Advance, deposit and prepayments	26	105,122,931	101,168,442
Investment in FDR	27	611,904,960	597,488,591
Cash and cash equivalents	28	24,758,668	8,344,714
<b>Total current assets (B)</b>		<b>823,835,009</b>	<b>797,554,166</b>
<b>Total assets (A+B)</b>		<b>897,459,183</b>	<b>872,227,299</b>
<b>Equity &amp; liabilities</b>			
<b>Shareholders' equity:</b>			
Share capital		222,985,490	222,985,490
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		9,494,131	9,908,433
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		(49,979,050)	(52,965,918)
<b>Total shareholders' equity (C)</b>		<b>194,664,335</b>	<b>192,091,769</b>
<b>Non-current liabilities:</b>			
Long term loan	29	160,261,607	139,123,633
Deferred tax liability		5,489,133	6,000,026
<b>Total non current liabilities (D)</b>		<b>165,750,740</b>	<b>145,123,659</b>
<b>Current liabilities and provisions:</b>			
Advance against sales	30	246	-
Security and other deposits	31	19,822	19,822
Other current liabilities	32	452,270,181	459,101,790
Current tax liability		1,683,911	1,683,911
Provision for taxes	33	51,110,641	47,353,812
Provision for other liabilities and charges	34	12,190,912	7,385,066
Bank overdraft	35	18,772,080	18,772,080
Workers' profit participation fund		996,315	695,390
<b>Total current liabilities (E)</b>		<b>537,044,108</b>	<b>535,011,871</b>
<b>Total liabilities F=(D+E)</b>		<b>702,794,848</b>	<b>680,135,530</b>
<b>Total capital &amp; liabilities G=(C+F)</b>		<b>897,459,183</b>	<b>872,227,299</b>
<b>Net assets value per share (NAVPS) Restated</b>			
	41	8.73	8.61
<b>Number of shares</b>			
		22,298,549	22,298,549

  
Company Secretary

  
C.F.O

  
Director

  
Managing Director & CEO

  
Chairman

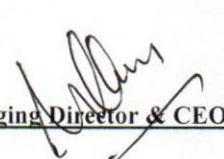
**ALHAJ TEXTILE MILLS LIMITED**  
**Statement of Comprehensive Income (Un-Audited)**  
**For the 2nd quarter ended 31 December 2021**

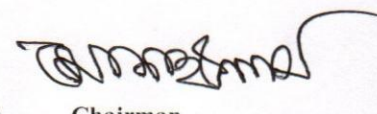
		2nd quarter ended July-Dec,2021	2nd quarter ended July-Dec,2020	Interim Period Oct-Dec,2021	Interim Period Oct-Dec,2020
		Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Revenue (Turnover)	36	146,469,796	59,502,887	98,257,454	45,321,358
Cost of sales	37	(127,343,252)	(59,026,164)	(78,032,582)	(38,435,039)
<b>Gross profit</b>		<b>19,126,544</b>	<b>476,723</b>	<b>20,224,872</b>	<b>6,886,319</b>
<b>Operating expenses:</b>					
Administrative expenses	38	(8,067,809)	(7,660,102)	(3,992,315)	(4,047,558)
Selling & distribution expenses	39	(222,150)	(900,509)	(105,012)	(437,991)
<b>Total operating expenses</b>		<b>(8,289,959)</b>	<b>(8,560,611)</b>	<b>(4,097,327)</b>	<b>(4,485,549)</b>
<b>Operating profit / (Loss)</b>		<b>10,836,585</b>	<b>(8,083,888)</b>	<b>16,127,545</b>	<b>2,400,770</b>
<b>Add. Financial expenses</b>					
Interest on long term loan		(21,137,974)	-	(21,137,974)	-
<b>Net Operating profit / (Loss)</b>		<b>(10,301,389)</b>	<b>(8,083,888)</b>	<b>(5,010,429)</b>	<b>2,400,770</b>
Interest on STD A/C		212,966	40,205	212,966	40,205
Interest on FDR		16,207,850	15,614,529	8,819,561	7,482,296
Other Income		-	150,000	-	150,000
		<b>16,420,816</b>	<b>15,804,734</b>	<b>9,032,527</b>	<b>7,672,501</b>
<b>Net profit before Tax &amp; WPPF</b>		<b>6,119,427</b>	<b>7,720,846</b>	<b>4,022,098</b>	<b>10,073,271</b>
Workers profit participation fund		(300,925)	(367,659)	(201,052)	(367,659)
<b>Net Profit before Tax</b>		<b>5,818,502</b>	<b>7,353,187</b>	<b>3,821,046</b>	<b>9,705,612</b>
<b>Provision for income Tax :</b>					
Current Tax		(3,756,829)	(4,020,987)	(2,063,392)	(1,953,027)
Deferred Tax		510,893	582,508	255,987	291,116
<b>Net profit after Tax</b>		<b>2,572,566</b>	<b>3,914,708</b>	<b>2,013,641</b>	<b>8,043,701</b>
<b>Earning per share (EPS) -Restated</b>	<b>42</b>	<b>0.12</b>	<b>0.18</b>	<b>0.09</b>	<b>0.36</b>
<b>Number of shares</b>		<b>22,298,549</b>	<b>22,298,549</b>	<b>22,298,549</b>	<b>22,298,549</b>

  
Company Secretary

  
C.F.O

  
Director

  
Managing Director & CEO

  
Chairman

**ALHAJ TEXTILE MILLS LIMITED****Statement of Changes in Equity (Un-Audited)****For the 2nd Quarter ended 31 December 2021**

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2021:							
Retained Earnings	-	-	-	-	-	(52,965,918)	(52,965,918)
Share Capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	9,908,433	-	9,908,433
<b>Sub-Total</b>	<b>222,985,490</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>9,908,433</b>	<b>(52,965,918)</b>	<b>192,091,769</b>
Net Profit after Tax of 31-12-2021	-	-	-	-	-	2,572,566	2,572,566
<b>Current year's adjustment for:</b>							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(414,302)	414,302	-
<b>31 December 2021</b>	<b>222,985,490</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>9,494,131</b>	<b>(49,979,050)</b>	<b>194,664,335</b>

**ALHAJ TEXTILE MILLS LIMITED****Statement of Changes in Equity (Un-Audited)****For the 2nd Quarter ended 31 December 2020**

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2020:							
Retained Earnings	-	-	-	-	-	(57,502,617)	(57,502,617)
Share Capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	10,839,153	-	10,839,153
<b>Sub-Total</b>	<b>222,985,490</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>10,839,153</b>	<b>(57,502,617)</b>	<b>188,485,790</b>
Net Profit after Tax of 31-12-2020	-	-	-	-	-	3,914,708	3,914,708
<b>Current year's adjustment for:</b>							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(465,360)	465,360	-
<b>31 December 2020</b>	<b>222,985,490</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>10,373,793</b>	<b>(53,122,549)</b>	<b>192,400,498</b>

  
 Company Secretary

  
 C.F.O.

  
 Director

  
 Managing Director & CEO

  
 Chairman

# ALHAJ TEXTILE MILLS LIMITED

## Statement of Cash Flow (Un-Audited)

For the 2nd quarter ended 31 December 2021

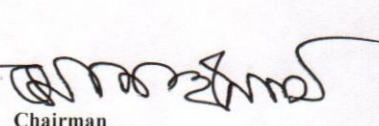
PARTICULARS	31 Dec 2021 Amount in Taka	31 Dec 2020 Amount in Taka
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash receipts from customers	146,469,796	60,120,306
Cash paid to suppliers and employees	(123,632,101)	(25,469,852)
Advance income tax paid	(1,707,345)	(1,591,657)
<b>Net Cash from Operating Activities A</b>	<b>21,130,350</b>	<b>33,058,797</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of Property, Plant and Equipment	(5,919,530)	(22,240)
Investment in non-current assets (FDRs)	(297,726,350)	(157,305,808)
Encashment in non-current assets (FDRs)	283,309,981	150,449,976
Interest received	16,420,816	15,654,734
<b>Net Cash used in Investing Activities B</b>	<b>(3,915,083)</b>	<b>8,776,662</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
SOD Loan received	-	-
SOD Loan paid	-	-
Dividend Paid	(810,342)	(35,586)
<b>Net Cash used in Financing Activities C</b>	<b>(810,342)</b>	<b>35,586</b>
<b>Net increase in cash and cash equivalents</b>	<b>16,404,925</b>	<b>41,871,045</b>
Cash and Cash Equivalents at beginning of the year	8,353,743	3,808,103
<b>Cash and Cash Equivalents at end for the period</b>	<b>24,758,668</b>	<b>45,679,148</b>
<b>Net operating cash flow per share (Restated) note-43</b>	<b>0.95</b>	<b>1.48</b>
<b>Number of shares</b>	<b>22,298,549</b>	<b>22,298,549</b>

  
Company Secretary

C.F.O

  
Director

  
Managing Director & CEO

  
Chairman

### **Explanatory Notes:**

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 31 December 2021.
- 3 Last year's 2nd quarter's figures were rearranged where considered necessary to conform with current 2nd quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 2nd quarter's financial statements can be available in the web-site of the Company [www.alhajtextilemills.com](http://www.alhajtextilemills.com)

### **SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 2ND QUARTER ENDED ON 31.12.21.**

Note No

1	<p><b><u>General information</u></b></p> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a 'company' incorporated on March 3<sup>rd</sup>. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7<sup>th</sup>. 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna,</p> <p><b><u>Going Concern:</u></b></p> <p>The Financial Statements of the Company have been prepared on the basis of going concern concept.</p> <p>These Interim Financial Statements were approved for issue on January 27, 2022.</p>
2	<p><b><u>Basis of preparation</u></b></p> <p>These condensed Interim Financial Statements for the 2nd quarter ended 31 December 2021 have been prepared in accordance with IAS 34, 'Interim Financial Reporting'. The condensed interim statement of financial position should be read in conjunction with the unaudited financial position as of the year ended 30 June 2021, which have been prepared in accordance with IFRS. The statements of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows have been reported for the current interim period with comparative statements for the comparable interim period.</p> <p><b><u>(IFRS)-1: First time adoption of international financial reporting standards:</u></b></p> <p>We have complied IFRS-1 in preparation of 2nd quarter financial statements for the year 2021-2022.</p> <p><b><u>(IFRS)-7: Financial Instrument, Disclosures:</u></b></p> <p>We have complied IFRS-7 in preparation of 2nd quarter financial statements for the year 2021-2022.</p> <p><b><u>(IFRS)-8: Operating Segments.</u></b></p> <p>We have complied IFRS-8 in preparation of 2nd quarter financial statements for the year 2021-2022.</p> <p><b><u>IFRS-9: Financial instruments.</u></b></p> <p>We have complied IFRS-9 in preparation of 2nd quarter financial statements for the year 2021-2022.</p> <p><b><u>(IFRS)-12: Disclosure of Interests in other Entities.</u></b></p> <p>The company have no any subsidiary company to obtain financial benefits. As a result IFRS-12 is not applicable for us.</p> <p><b><u>IFRS-13: Fair value Measurement.</u></b></p> <p>The management believe that the value of financial assets and liabilities have been appraised is nearable standard which presented to the financial statements for the year 2021-2022.</p>

	<p>Those IAS and IFRS are followed in preparation of 2nd quarter financial statements are as follows.</p> <p>IAS-1 :- Presentation of financial statements.</p> <p>IAS-2 :- Inventories.</p> <p>IAS-7 :- Statement of Cash flows.</p> <p>IAS -8:- Accounting policies, Changes in Accounting estimates &amp; errors.</p> <p>IAS-10 :-Events after the balance sheet date.</p> <p>IAS-12 :-Income Taxes.</p> <p>IAS-16 :-Property plant and Equipment.</p> <p>IAS-19:- Employees benefits.</p> <p>IAS-21 :-The effects of changes in foreign Exchange rates.</p> <p>IAS-24:-Related party disclosures.</p> <p>IAS-33 :- Earning per share.</p> <p>IAS-34 :-Interim financial reporting.</p> <p>IAS-36 :-Impairment of assets.</p> <p>IAS-37 :-Provisions, contingent liabilities and contingent assets.</p> <p>IAS-38:- Intangible Assets.</p> <p>IFRS-7:- Financial Instrument: disclosure.</p> <p>IFRS-9 :-Financial Instruments.</p> <p>IFRS-15: Revenue from contracts with customers.</p>		
3	<p><b><u>Accounting policies</u></b></p> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below.</p> <p>Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>		
4	<p><b><u>Measurement basis used in preparing the Financial Statements:</u></b></p> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on “Historical Cost” basis, which are the most commonly adopted basis as provided in “ The Framework for the preparation and presentation of financial statements” issued by the International Accounting Standards Committee (IASC-1)</p>		
5	<p><b><u>Estimates</u></b></p> <p><b><u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u></b></p> <p>The Preparation of financial statements in conformity with the International Accounting Standards (IAS) requires management to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.</p>		
6	<p><b><u>Materiality and Aggregation:</u></b></p> <p>Each material item has been presented separately in company’s financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>		
	<b>Particulars</b>	<b>As on 31 Dec, 2021</b>	<b>As on 30 June, 2021</b>
7	<p><b><u>Net Tangible Fixed Assets</u></b></p> <p>Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with IAS-16. Land &amp; Land Development, Building &amp; Other Construction , Plant &amp; Machinery of earlier Unit No. 1 were revalued in the year 1988.</p>	72,623,333	73,672,292
	Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.		
	During the period, fixed assets have been increased by Tk.5,919,530/- for Purchase of testing lab machine tk.13,700/-,furniture tk.25,000/- computer tk.64,491/- ,virtual meeting equipment tk.151,000/-,c c camera tk.62,200/-,router tk.20,000/- ,mobile set tk.50,600/- and gas generator tk.5,532,539/-.		

8	<b>Investment in Equity:</b> Investment in equity remaine same as before.	1,000,841	1,000,841
9	<b>Current Assets</b> Inventories [BAS-2] Debtors Advances, deposits and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts)  The growth of current assets compared to previous year has been increased by 3.30% due to mix of increase and decrease effect off.  <div> <div><u>Decrease</u></div> <div><u>Increase</u></div> <div>Inventories 9.50%</div> <div>Advance,deposit and prepayment 3.91%</div> <div>Investment in FDR 2.41 %</div> <div>Cash and cash equivalent 196.70%</div> </div>	81,050,071 998,379 105,122,931 611,904,960 24,758,668 <u>823,835,009</u>	89,554,040 998,379 101,168,442 597,488,591 8,344,714 <u>797,554,166</u>
10	<b>Current Liabilities and Provisions</b> Advance against sales Security and other deposits Other current liabilities Current tax liability Provision for Taxes Provisions for other liabilities and charges Bank overdraft Worker's profit participation fund	246 19,822 452,270,181 1,683,911 51,110,641 12,190,912 18,772,080 996,315 <u>537,044,108</u>	0 19,822 459,101,790 1,683,911 47,353,812 7,385,066 18,772,080 695,390 <u>535,011,871</u>
	Current Liabilities and Provisions compared to previous year has been increased by 0.38%.Details of the same are as follows:-  <div> <div><u>Decrease</u></div> <div><u>Increase</u></div> <div>Other current liabilities 1.49%</div> <div>Provision for Taxes 7.93%</div> <div>Provision for other liabilities and charges 65.08%</div> <div>WPPF 43.27%</div> </div>		
11	<b>Non-current Liabilities</b> Long term loan Deferred Tax liabilities	160,261,607 5,489,133 <u>165,750,740</u>	139,123,633 6,000,026 <u>145,123,659</u>

As earlier mentioned in note 1.01 of audit report in the year 2018-2019 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgment on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgment on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgment of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,000 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Limited, Ishwardi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00 already received by the company, stands at Tk.463,388,558.32. The supreme court of Bangladesh, Appellate Division has disposed of civil petition for leave to Appeal No. 405 of 2019 submitted by Agrani Bank Ltd. on appeal from the impugned order dated 14.01.2019 passed by the High Court Division in contempt petition no. 151 of 2013 that referring with petition no. 5129 of 2009 and contempt petition no. 151 of 2013 Agrani Bank Ltd. paid to Alhaj Textile Mills Ltd. Tk. 8,11,25,002 on 25.02.2014 which has been mentioned earlier. On 5th March 2019 the bank was directed to ensure immediate payment of Tk. 25,00,00,000 and accordingly payment was made. Again on 7th May 2019 the bank was directed to pay amounting to Tk. 108,391,457 and accordingly payment was made. So, total Tk. 439,516,459 was received by the company and the instant civil petition for leave to appeal is disposed of. In this connection Agrani bank Ltd, Ishwardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2<sup>nd</sup>. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of book balance of Tk.139,123,633 and Tk.18,772,080 respectively. Through writ petition no: 6799 of 2014 of the 18<sup>th</sup> day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013. It is worthwhile to disclose that in the prayer for staying the Artha Rin case it was mentioned that it is established upto the Apex Court of the country that the respond Bank did not pay the dues of the petitioner and the matter is now for the disposal before the contempt court and keeping petitioners money in their hand filing Artha Rin case for realization of their loan is against the spirit of the Artha Rin Adalat Ain 2003. As certified by the legal advisor of the company that since the further proceedings of the Artha Rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Necessary steps are being taken to settled the issue. Under the above circumstance firstly since the interest cannot be charged on loan due to having stay order as certified by the legal advisor, secondly due to having various method to determine the amount for settling the old outstanding loan so at this stage it is not possible to ascertain the amount reliably which is essential for accounting the expenses and liability as per International Accounting Standard, thirdly since the disposal of contempt petition No. 151 of 2013 is connected with the repayment of loan and finally the bank has submitted review petition for review the judgment of the Honorable Supreme Court therefor the whole amount as received by the order of the Honorable Supreme Court of Bangladesh Appellate Division Tk. 439,516,459 has been considered as liability.

12	<b>Shareholders' Equity</b>		
	Ordinary share capital	222,985,490	222,985,490
	Capital reserve	21,350	21,350
	General reserve	1,395,080	1,395,080
	Revaluation reserve	A) 9,494,131	9,908,433
	Tax holiday reserve	10,747,334	10,747,334
	Retained earnings	B) (49,979,050)	(52,965,918)
		<b>194,664,335</b>	<b>192,091,769</b>
	The growth rate of shareholders equity considered as follows:		
	<b>A) Revaluation reserve:</b>		
	Opening balance	9,908,433	
	Less. Dep. during the period	(414,302)	
		<b>9,494,131</b>	
		8	

<b>B) Retained earnings:</b>			
	Opening balance	(52,965,918)	
	Add.Profit (July,21 to Dec,21)	2,572,566	
	Depreciation of revaluation of fixed asset	414,302	
		<u>(49,979,050)</u>	
<b>Retained earnings</b>			
Net profit recorded at Tk. 2,572,566/- during 2nd quarter ending Dec 31, 2021. as against Tk. 3,914,708/- on Dec,31 2020. Which have been decreased by 34.28%.			
	<b>Particulars</b>	<b>As on 31 Dec 2021</b>	<b>As on 31 Dec 2020</b>
13	<b>Turnover</b> Compared to turnover of the same period of last year (Tk. 59,502,887),year-to-date 31 Dec 2021,turnover has increased by 146.16%.	146,469,796	59,502,887
14.00	<b>Cost of Sales</b> Compared to cost of Sales of the same period of last year (Tk. 59,026,164), year-to-date 31 Dec, 2021 cost of Sales has increased by 115.74%.	127,343,252	59,026,164
15	<b>Non-operating Income</b> Compared to non-operating income of the same period of last year (Tk. 15,804,734/-) year-to-date 31 Dec 2021 non-operating Income has increased by 3.90%.	16,420,816	15,804,734
16	<b>Depreciation on revalued fixed asset.</b> Depreciation on revalued fixed asset of the same period of last year (Tk.465,360/-), year to date 31 Dec 2021,depreciation has decreased by 10.97%	414,302	465,360
17	<b>Provision on income Tax</b> Income Tax expense is recognized based upon 15% on operating income and 22.50% on interest of FDR and other income upto 31 Dec, 2021. This provision may be re-calculated latter in the light of actual to be required.	3,756,829	4,020,987
17.01	<b>Income tax calculation are as follows:-</b>		
	<b>Non operating income:-</b>		
	Interest Received on STD A/C	TK. 212,966	
	Interest Received on Investment in FDR	TK. 16,207,850	
		<b>TK. 16,420,816</b>	
	Tax on non operating income @ 22.5%	1	TK. 3,694,683
	Dep. Of revaluation of Fixed Assets @ 15%	2	62,145
	Total Tax	<b>(1+2) TK. 414,302</b>	<b>3,756,828</b>
17.02	<b>Deferred Tax Liability :</b>		
	<b>Particulars</b>		<b>As on 31 Dec 2021</b>
	Opening Balance		6,000,026
	Add: (Reduction)/Addition during the year (Note-A)		(510,893)
	Closing Balance		<b>5,489,133</b>
A)	<b>Calculation of Deferred Tax:</b>		<b>As on 31 Dec 2021</b>
	<b>Particulars</b>		
	Depreciable asset as per Financial Statements		63,938,648
	Depreciable asset as per tax base		27,344,426
	Temporary difference		<b>36,594,222</b>
	Applicable tax rate		15%
	Deferred tax liability as at end of the year		5,489,133.30
	Opening Balance		6,000,026
	Reduction during the year		<b>510,893</b>
18	<b>Seasonal or cyclical variations in total sales</b> The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		

19 **Segment reporting**

The company has no reportable segments as per requirement of IAS-14.

20 **Events after the Balance Sheet Date**

There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.

21 **Related party transaction**

A) The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS-24:

Particulars			31 Dec 2021	31 Dec 2020
Name of the party	Relationship with the company	Nature of transaction	Transacted amount	Transacted amount
Md.Talha	Managing Director	Remuneration	600,000	600,000
		<b>Sub-Total</b>	<b>600,000</b>	<b>600,000</b>

B) **Disclosure of Managerial Remuneration**

The total amount of remuneration paid to the top five salaried officers of the company in the accounting year is as follows:

SL No	Name	Designation	31 Dec 2021	31 Dec 2020
2	AKM Azharul Islam	DGM (Admin)	423,780	446,744
	Md.Selim Parvez FCS	Company secretary	360,000	-
3	Md.Abdur Rashid	DGM (Commerce)	-	405,817
4	Md.Akhtaruzzaman	DGM (Mechanical & Production)	701,700	691,250
	Md.Jalal uddin	Chief Financial Officer (Acting)	254,100	231,000
5	Md.Sharif Abu Bakar	Head of Internal Audit	206,664	209,168
		<b>Sub-Total</b>	<b>1,946,244</b>	<b>1,983,979</b>

(A+B) **Aggregated amount of remuneration paid to all Directors and Officers during the accounting year is as follows:**

SL No	Particulars	Nature of payment	31 Dec 2021	31 Dec 2020
1	Directors	Board Meeting Fees	243,900	330,000
2	Directors	Remuneration	600,000	600,000
3	Officers and Executives	Salary and other allowances	1,946,244	1,983,979
		<b>Total</b>	<b>2,790,144</b>	<b>2,913,979</b>

22 **Contingent Liabilities:**

**Contingent Liability and Contingent Assets**

Contingent liability are existing in relation to interest on unsettled Long Term Loan, Bank Overdraft and Special Fund Deposit with Agrani Bank Ltd., Ishurdi Branch, Pabna, as stated below.

Position of these liabilities/assets as per claims raised both by Agrani Bank Ltd. and by the company.

Particulars	Contingent Liabilities plus interest (Claimed by the Bank) (Tk.)
1 Claim lodged by Agrani Bank Ltd. for Long term loan	289,847,501
Less Long term loan liability acknowledged by company	(139,123,633)
<b>Sub-total</b>	<b>150,723,868</b>
2 Claim lodged by Agrani Bank Ltd. for Short term loan	77,674,359
Less Short term loan liability acknowledged by company	(18,772,080)
<b>Sub-total</b>	<b>58,902,279</b>
<b>Total Contingent Liability</b>	<b>209,626,147</b>

The claimed amount as mentioned above had been fixed as on 20 November 2013. However the claimed amount lodged by the bank as on balance sheet date may be enhanced by interest.

It is mentionable that there was another claim of the Company with Janata Insurance Company Ltd. for Tk.2,000,329 since 1998 which has been settled on receipt of payment as on 5-4-2017 and duly accounted for.

23.00 **Investment :**

Investment in shares of AJML  
Investment in share of CDBL -equity

Total

31 Dec 2021 Amount in Tk	30 June 2021 Amount in Tk
841	841
1,000,000	1,000,000
<b>1,000,841</b>	<b>1,000,841</b>

24.00 **Inventories :**

Raw Cotton  
Work in Process  
Finished Goods  
Stores and Spares  
Store in Transit  
Stock at Spinning (packing material)  
Stock of Waste Cotton

Total

31 Dec 2021 Amount in Tk	30 June 2021 Amount in Tk
27,631,889	36,145,317
5,497,956	2,499,629
26,602,228	32,670,512
16,248,367	13,229,609
3,529,091	3,529,091
595,365	595,365
945,175	884,517
<b>81,050,071</b>	<b>89,554,040</b>

25.00 **Debtors :**

**Trade debtors :**

Amount receivable against export sale

Total

**Notes**

31 Dec, 2021 Amount in Tk	30 June 2021 Amount in Tk
998,379	998,379
<b>998,379</b>	<b>998,379</b>

26.00 **Advance, deposits and prepayment :**

**Advances:**

Advance against Salary  
Advance against TA/DA  
Advance against purchase  
Advance against company income tax  
Other advances & prepayment  
Advance against supply

**Deposits:**

Custom deposit  
Deposit at Agrani bank against BTMC liabilities(Principal)  
Bank guarantee of Agrani Bank Ltd  
Against oxygen cylinder  
Security deposits against gas connection.  
Security deposits against sales center rent

**Prepayment:**

Insurance premium  
Prepaid expense

Total

7,000	31,952
34,400	19,200
591,768	243,586
42,218,230	40,510,885
265,743	375,193
2,397,270	245,750
<b>45,514,411</b>	<b>41,426,566</b>
340,498	306,005
50,761,093	50,761,093
34,290	34,290
4,000	4,000
6,829,324	6,829,324
-	1,101,550
<b>57,969,205</b>	<b>59,036,262</b>
575,706	298,920
1,063,609	406,694
<b>1,639,315</b>	<b>705,614</b>
<b>105,122,931</b>	<b>101,168,442</b>

27.00	<b>Investment in FDR:</b>	<b>Principal</b>	<b>Interest</b>	<b>31 Dec, 2021 Amount in Tk</b>	<b>30 June 2021 Amount in Tk</b>
	Rupali Bank Ltd. (FDR)	-	-	-	101,802,032
	National Bank Ltd. (FDR)	-	-	-	59,359,375
	IFIC Bank Ltd. (FDR)	-	-	-	25,608,599
	First Security Islami Bank Ltd. (FDR)	167,579,270	5,001,398	172,580,668	88,295,081
	Al Arafah Islami Bank Ltd.	60,059,097	3,753,065	63,812,162	48,707,488
	BRAC Bank Ltd. (FDR)	138,069	-	138,069	138,069
	UNION Bank Ltd. (FDR)	50,000,000	10,033,298	60,033,298	58,577,851
	Southeast Bank Ltd. (FDR)	123,113,786	14,756,406	137,870,192	135,321,362
	NRB Bank Ltd.(FDR)	-	-	-	79,678,734
	Bangladesh development bank ltd.(FDR)	174,218,800	3,251,771	177,470,571	-
			<b>Total</b>	<b>611,904,960</b>	<b>597,488,591</b>

28.00 **Cash & cash equivalents :**

<b>31 Dec, 2021 Amount in Tk</b>	<b>30 June 2021 Amount in Tk</b>
--------------------------------------	--------------------------------------

Cash in Hand			107,258	27,293
<b>Cash at Bank</b>				
Janata Bank, Local office, Dhaka. STD A/C0887			41,301	18,170
Janata Bank, Ishurdi, Pabna, CD A/C No-373			1,511	1,511
Janata Bank A/C CD 33066246			782	782
Agrani Bank, Ishurdi, Pabna. CD A/C No-1085			503	503
Agrani Bank CD A/C No-1773			5,685	5,685
Agrani Bank CD A/C No-1532			7,605	7,605
Agrani Bank STD A/C No-152			12,241	12,241
Prime Bank, Ishurdi, Pabna CD A/C 60008502			1,237	(308)
Dutch-Bangla Bank Ltd. STD A/C-5122			2,688	2,688
Prime Bank, IBB Dilkusha STD A/C 90036875			6,767,144	1,012,312
Standard Chartered Bank, CD A/C-01-1149595-01			100,000	100,000
Union Bank Ltd. STD A/C-003-121-000298			673	673
Prime Bank, IBB Dilkusha STD A/C-3108315011216			187,134	989,647
IFIC Bank Ltd. Stock Exchange Br. SND A/C -0180030890041			17,517,906	6,165,912
Al Arafah Islami Bank Ltd. Panthapath Br. SND A/C-0841020010647			5,000	-
<b>Total cash at bank</b>			<b>24,651,410</b>	<b>8,317,421</b>
<b>Total</b>			<b>24,758,668</b>	<b>8,344,714</b>

**29.00 Long term loan fund:**

The above balance is made of the following:

Particulars	31 Dec, 2021 Amount in Tk	31 Dec, 2021 Amount in Tk	31 Dec, 2021 Amount in Tk	30 June 2021 Amount in Tk
Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
<b>Total:</b>	<b>36,340,940</b>	<b>50,471,371</b>	<b>86,812,311</b>	<b>86,812,311</b>
<b>Agrani Bank Ltd. industrial loan-interest</b>				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	<b>39,538,958</b>	<b>12,772,364</b>	<b>52,311,322</b>	<b>52,311,322</b>
Add: Provision for interest	-	-	21,137,974	-
<b>Total:</b>	<b>39,538,958</b>	<b>12,772,364</b>	<b>73,449,296</b>	<b>52,311,322</b>
<b>Total long term loan fund Total: (A)</b>	<b>75,879,898</b>	<b>63,243,735</b>	<b>160,261,607</b>	<b>139,123,633</b>

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
<b>Total (B)</b>	<b>124,756,026</b>	<b>73,989,945</b>	<b>198,745,971</b>
<b>Excess shown by the bank C=(B-A)</b>	<b>48,876,128</b>	<b>10,746,210</b>	<b>38,484,364</b>

**30.00 Advance Against Sales:**

The above balance is made up as follows:

Name of the Party	Address	31 Dec, 2021 Amount in Tk	30 June 2021 Amount in Tk
M/s. Rassel masrising house	Haydar market, Shahjadpur, Sirajgonj.	26	-
M/s. Sagor Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	102	-
M/s. Sarkar Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	35	-
M/s. Dalim Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	22	-
M/s. Hashem Traders	Gopalpur, Beltola Bazar, Sirajgonj	18	-
M/s. Eunus bhuiya traders		5	-
M/s. Banijjo bitan		18	-
M/s. Panchgao traders		2	-
M/s. Naznin enterprise		4	-
M/s. Shapla cottage industries		10	-
M/s. Pritom traders		2	-
M/s. Altaf traders		2	-
<b>Total</b>		<b>246</b>	<b>-</b>

**31.00 Security and other deposits:**

Particulars	31 Dec, 2021 Amount in Tk	30 June 2021 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Rubican Insect Control Co.	4,822	4,822
<b>Total</b>	<b>19,822</b>	<b>19,822</b>

**32.00 Other current liabilities :**

	31 Dec, 2021 Amount in Tk	30 June 2021 Amount in Tk
Trade creditors	4,815,924	11,940,216
Liabilities for VAT	2,517,570	1,706,901
Unpaid salary & wages	65,923	65,923
Income tax deduction from parties	942,708	650,352
Sramik kallon tahabil	55,051	55,051
Other sundry creditors	4,194,997	4,194,997
Received against Legal claim (Agrani Bank)	439,516,459	439,516,459
Unpaid dividend	161,549	971,891
	<b>452,270,181</b>	<b>459,101,790</b>

**33.00 Provision for taxes :**

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	6,353,096	6,353,096
Prov. for accounting year 2016-2017	7,644,358	7,644,358
Prov. for accounting year 2017-2018	4,041,558	4,041,558
Prov. for accounting year 2018-2019	1,469,606	1,469,606
Prov. for accounting year 2019-2020	4,459,781	4,459,781
Prov. For Accounting Year 2020-2021	9,080,670	9,080,670
Prov. For Accounting Year 2021-2022	3,756,829	-
<b>Total</b>	<b>51,110,641</b>	<b>47,353,812</b>

**34.00 Prov. for other liabilities and charges :**

	<b>31 Dec, 2021</b>	<b>30 June 2021</b>
	<b>Amount in Tk</b>	<b>Amount in Tk</b>
Salary & wages clearing account	3,252,871	1,052,277
Provision for other expenses	4,910,571	2,305,319
Provision for doubtful assets	4,027,470	4,027,470
<b>Total</b>	<b>12,190,912</b>	<b>7,385,066</b>

**35.00 Bank overdraft :**

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
<b>Total</b>	<b>18,772,080</b>	<b>18,772,080</b>

**36.00 Turnover (Amount) :**

Particulars	31 Dec, 2021 Amount in Taka	31 Dec, 2020 Amount in Taka
Carded Spun Yarn	145,689,711	59,502,887
Open-End Yarn	780,085	-
<b>Total</b>	<b>146,469,796</b>	<b>59,502,887</b>

**Turnover :**

	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	350,860	195,665
Open-End Yarn	4,309	-
<b>Total</b>	<b>355,169</b>	<b>195,665</b>

**37.00 Cost of Sales**

PARTICULARS		31 Dec, 2021 Amount in Taka	31 Dec, 2020 Amount in Taka
Work in process (opening)		2,499,629	-
Raw materials consumed		87,049,888	-
Waste cotton consumption		59,338	-
Work in process (closing)		(5,497,956)	-
Wastage recoverable		(119,996)	-
<b>Total consumption</b>		<b>83,990,903</b>	<b>-</b>
Factory wages & allowances	37.01	10,246,834	1,270,377
Stores & spares	37.02	1,949,667	81,676
Other factory overhead	37.03	21,308,562	9,303,799
Factory salary & allowance	37.04	3,779,002	2,225,680
		<b>37,284,065</b>	<b>12,881,532</b>
<b>Cost of production</b>		<b>121,274,968</b>	<b>12,881,532</b>
Stock of Finished goods (opening)		32,670,512	167,146,951
		<b>153,945,480</b>	<b>180,028,483</b>
Stock of Finished goods (closing)		(26,602,228)	(121,002,319)
<b>Total cost of Sales</b>		<b>127,343,252</b>	<b>59,026,164</b>

**37.01 Factory wages & allowances:**

Wages and allowances	10,187,698	1,235,247
Bonus	59,136	35,130
<b>Total</b>	<b>10,246,834</b>	<b>1,270,377</b>

**37.02 Store & spares:**

Spare parts	66,588	34,647
Packing materials	1,637,799	-
Lubricants	109,750	14,302
Electrical materials	-	24,178
Building maintenance materials	123,697	-
Other maintenance materials	11,833	8,549
<b>Total</b>	<b>1,949,667</b>	<b>81,676</b>

**37.03 Other factory overhead:**

Electricity and power	1,552,958	1,096,028
Gas bill	10,402,850	77,074
Depreciation	6,331,029	6,582,943
Depreciation of cost of revalued assets	414,302	465,360
Repairs and Maintenance of Electric Equipment	11,210	400
Repairs and Maintenance of Boundary Wall	18,400	1,060
Repairs and Maintenance of Factory Roof	5,500	-
Repairs and Maintenance of Gas Line	-	-
Rent, Rates and Taxes (Factory)	90,000	90,000
Insurances Premium	838,535	978,077
Printing and Stationery	-	2,552
Postage & Telephone	5,174	10,305
Repairs and maintenance of machinery (outside parties)	1,638,604	-
<b>Total</b>	<b>21,308,562</b>	<b>9,303,799</b>

**37.04 Factory salary & allowances:**

	<b>31 Dec, 2021</b>	<b>31 Dec, 2020</b>
	<b>Amount in Taka</b>	<b>Amount in Taka</b>
Salary and allowances	3,643,277	2,097,796
Bonus	135,725	127,884
<b>Total</b>	<b>3,779,002</b>	<b>2,225,680</b>

**38.00 Administrative expenses:**

	<b>31 Dec, 2021</b>	<b>31 Dec, 2020</b>
	<b>Amount in Taka</b>	<b>Amount in Taka</b>
Salary and allowances	2,705,373	2,773,062
Bonus	168,508	260,454
Leave pay	76,180	64,675
Directors remuneration	600,000	600,000
Board Meeting Fee	159,200	80,000
Audit Committee Meeting Fee	50,400	60,000
Purchase Committee Meeting Fee	34,300	90,000
Repairs of vehicles	23,135	13,785
Printing and stationery	149,853	68,917
Uniform	4,000	4,000
Medical Expenses	2,456	-
Rent, rates and taxes	527,400	527,400
Travelling and conveyances	59,490	68,556
Petrol for car	195,520	262,580
Electricity & power	42,872	46,435
Depreciation	223,158	265,111
Courier bill	33,752	18,722
Internet expenses	27,675	52,495
Telephone	31,041	30,942
Entertainment expenses	184,902	82,631
Legal fees and expenses	1,258,251	377,994
Inventory Audit Fee	35,000	35,000
Accounts Audit Fee	100,000	97,500
Annual subscription	125,099	129,956
Bank charges	211,665	427,233
Advertisement expenses	263,290	349,840
Annual fee for C'DBL	26,500	53,000
Water and gas supplies expenses	48,600	48,600
Sanitation expenses	-	1,675
Annual General Meeting Expenses	-	105,160
Annual religious festival expenses	82,500	56,090
Repairs and Main. for Machinery ( outside Party)	-	10,180
Car parking expenses	17,500	21,000
VAT expenses	386,597	267,669
Service charge of head office	113,400	113,400
Other servicing (office equipment)	67,992	49,240
Dish line connection exp.	4,200	10,800
Garage rent	18,000	36,000

Donation to trust	-	100000
Website expenses	-	-
Celebrating expenses of Victory day	10,000	-
<b>Total</b>	<b>8,067,809</b>	<b>7,660,102</b>
<b>39.00 Selling &amp; distribution expenses:</b>		
Salary & allowances	173,417	338,233
Bonus	21,410	30,342
Rent for Godown and shop	17,000	102,000
Excise Duty	192	314,752
Other expenses	10,131	115,182
<b>Total</b>	<b>222,150</b>	<b>900,509</b>

**40.00 Reconciliation of the statement of cash flows:**

	<u>Amount in Taka</u> <u>31 Dec, 2021</u>	<u>Amount in Taka</u> <u>30 June 2021</u>
Net Profit	2,572,566	5,755,334
Add : Depreciation	6,968,489	13,008,658
Add :Increase of current liability	2,833,551	981,124
Add :Increase of non current liability	21,137,973	-
Less: Non operating income	(16,420,817)	(39,821,385)
Less: Increase of current assets (Except investment)	4,549,481	103,561,305
Deferred tax	(510,893)	(928,194)
<b>Net cash from operating activities</b>	<b>21,130,350</b>	<b>82,556,842</b>

**41.00 Calculation of NAVPS :**

	<u>Amount in Taka</u> <u>31 Dec, 2021</u>	<u>Amount in Taka</u> <u>30 June 2021</u>
Total assets & properties value	897,459,183	872,227,299
Less:Total liabilities	(702,794,848)	(680,135,530)
<b>Total net assets</b>	<b>194,664,335</b>	<b>192,091,769</b>
Total number of shares	22,298,549	22,298,549
<b>Net assets value per share (NAVPS) Restated</b>	<b>8.73</b>	<b>8.61</b>

**42.00 Calculation of Earning Per Share:**

	<u>31 Dec, 2021</u> <u>Amount in Taka</u>	<u>31 Dec, 2020</u> <u>Amount in Taka</u>
Earning attributable to the ordinary shareholders		
Net profit / (Loss) after tax	2,572,566	3,914,708
Number of ordinary shares outstanding during the period	22,298,549	22,298,549
<b>Earning per share (Restated)</b>	<b>0.12</b>	<b>0.18</b>

**43.00 Calculation of net operating cash flow Per Share:**

Net cash from operating activities	21,130,350	33,058,797
Total number of shares	22,298,549	22,298,549
<b>Net operating cash flow per share (Restated)</b>	<b>0.95</b>	<b>1.48</b>

**44.00 Gross profit, Net Profit, EPS and NOCFPS**

During the period ,EPS, NOCFPS and NAVPS have increased due to following reasons:

- 1) Sales of the company for the period from July to Dec'2021 was 355,169 kgs valued Tk. 146,469,796/- in comparison previous years same period sales of 195,665 kgs value Tk. 59,502,887/- .Sales for the reporting period has been increased 81.52% in terms of quantity and 146.16% in terms of sales amount. Reasons behind such increase of sales are increasing demand as well as price of the product compared with the same period of previous year.
- 2) Factory wages and allowance has increased by Tk.8,976,457/-
- 3) Stores and spares has increased by Tk.1,867,991/-
- 4) Factory overhead expenses has increased by amount of Tk. 12,004,763/-.

Due to such positive effect in case of sales the company has been able to earned Net profit of tk. 2,572,566/- as against profit of tk. 3,914,708/- for corresponding same period of previous year. Consequential effect of such net profit the EPS, NOCFPS and NAVPS have improved increased substantially compared with that of the corresponding previous period. Management is well aware about of the situation and steps are being taken to improve the overall operational performance.

Alhaj Textile Mills Ltd.														
Schedule-1		Schedule of Fixed Assets as on 31 Dec,21												
SL No	Name of Assets	COST						DEPRECIATION						
		Cost as on 1/7/2021	W.D.V as on 1/7/2021	Rev. of Fixed Assets	Add. during the period	Adjustment the period	Total Cost 31/12/21	Dep. up to 1/7/2021	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/12/21	W.D.V as on 31/12/21
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	-	8,684,686			-	8,684,686
2	Land & Land Development	794,616	50,055	-	-	-	794,616	744,561	-	50,055	7	1,751	746,312	48,304
	<b>Sub total - A</b>	<b>9,479,302</b>	<b>8,734,741</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,479,302</b>	<b>744,561</b>	<b>-</b>	<b>8,734,741</b>		<b>1,751</b>	<b>746,312</b>	<b>8,732,990</b>
<b>B</b>	<b>Building &amp; Other Const.</b>													
1	Factory building (1st class)	482,437	658	-	-	-	482,437	481,779	-	658	10	32	481,811	626
2	Factory building (2nd class)	1,014,386	883	-	-	-	1,014,386	1,013,503	-	883	10	44	1,013,547	839
3	Residential Building(Officer)	2,135,817	46,746	-	-	-	2,135,817	2,089,071	-	46,746	10	2,337	2,091,408	44,409
4	Residential Building(Worker)	1,054,347	21,828	-	-	-	1,054,347	1,032,519	-	21,828	10	1,091	1,033,610	20,737
5	Officer Building	712,703	15,539	-	-	-	712,703	697,164	-	15,539	10	776	697,940	14,763
6	Other Buildings	1,476,783	33,492	-	-	-	1,476,783	1,443,291	-	33,492	10	1,674	1,444,965	31,818
7	Water Installation	144,752	3,736	-	-	-	144,752	141,016	-	3,736	10	186	141,202	3,550
8	Electric Installation	298,311	3,992	-	-	-	298,311	294,319	-	3,992	10	199	294,518	3,793
9	Other Construction(1st class)	352,962	8,147	-	-	-	352,962	344,815	-	8,147	10	407	345,222	7,740
10	Other Construction(Temp.)	302,960	10,484	-	-	-	302,960	292,476	-	10,484	10	524	293,000	9,960
11	Ceiling and Partition (Fact. U-1)	267,050	13,595	-	-	-	267,050	253,455	-	13,595	10	679	254,134	12,916
12	Staff Quarter (2nd Class)	296,261	14,912	-	-	-	296,261	281,349	-	14,912	10	745	282,094	14,167
13	Central Godown	897,532	47,715	-	-	-	897,532	849,817	-	47,715	10	2,385	852,202	45,330
14	Building & Other Construction	27,251,239	9,224,232	-	-	-	27,251,239	18,027,007	-	9,224,232	5	230,605	18,257,612	8,993,627
15	Generator House	3,782,922	853,580	-	-	-	3,782,922	2,929,342	-	853,580	10	42,679	2,972,021	810,901
16	Pump Installation	672,206	124,458	-	-	-	672,206	547,748	-	124,458	10	6,222	553,970	118,236
17	Distribution Panel Board	1,700,568	262,422	-	-	-	1,700,568	1,438,146	-	262,422	10	13,121	1,451,267	249,301
18	Cable Installation	3,016,014	494,521	-	-	-	3,016,014	2,521,493	-	494,521	10	24,726	2,546,219	469,795
19	Electric Digital Meter Room	1,080,253	516,682	-	-	-	1,080,253	563,571	-	516,682	10	25,834	589,405	490,848
20	Staff Quarter	369,471	42,619	-	-	-	369,471	326,852	-	42,619	10	2,130	328,982	40,489
21	Electrical Installation	287,523	69,968	-	-	-	287,523	217,555	-	69,968	10	3,498	221,053	66,470
22	Electric Sub Station	5,371,588	591,025	-	-	-	5,371,588	4,780,563	-	591,025	10	29,551	4,810,114	561,474
23	Other Cons (Ducting)	91,915	45,665	-	-	-	91,915	46,250	-	45,665	5	1,141	47,391	44,524
24	Ceiling and Partition (Fact. U-2)	1,907,838	235,823	-	-	-	1,907,838	1,672,015	-	235,823	10	11,791	1,683,806	224,032
25	Humidification Plant	10,222,371	1,306,527	-	-	-	10,222,371	8,915,844	-	1,306,527	10	65,326	8,981,170	1,241,201
26	Scale	444,228	60,746	-	-	-	444,228	383,482	-	60,746	10	3,037	386,519	57,709
27	Switch Board Room	221,010	97,781	-	-	-	221,010	123,229	-	97,781	10	4,889	128,118	92,892
28	H/O Interior Decoration	1,235,075	69,551	-	-	-	1,235,075	1,165,524	-	69,551	25	8,693	1,174,217	60,858
	<b>Sub Total B</b>	<b>67,090,522</b>	<b>14,217,327</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>67,090,522</b>	<b>52,873,195</b>	<b>-</b>	<b>14,217,327</b>		<b>484,322</b>	<b>53,357,517</b>	<b>13,733,005</b>
<b>C</b>	<b>Plant &amp; Machinery</b>													
1	Plant and Machinery	2,265,254	6,904	-	-	-	2,265,254	2,258,350	-	6,904	15	517	2,258,867	6,387
2	Evaluation Unit	400,000	22,526	-	-	-	400,000	377,474	-	22,526	25	2,815	380,289	19,711
3	Workshop Mach. Equipment	5,825	32	-	-	-	5,825	5,793	-	32	15	2	5,795	30
4	Power House Machinery	538,778	21,905	-	-	-	538,778	516,873	-	21,905	15	1,642	518,515	20,263
5	Fire Fighting Equipment	58,345	2,610	-	-	-	58,345	55,735	-	2,610	15	195	55,930	2,415
6	Office equipment	506,875	2,282	-	-	-	506,875	504,593	-	2,282	15	171	504,764	2,111
7	Transport equipment	1,630	18	-	-	-	1,630	1,612	-	18	15	-	1,612	18
8	Loose Tools	291,356	7,365	-	-	-	291,356	283,991	-	7,365	15	552	284,543	6,813
9	Laboratory Appliances	617,946	20,533	-	-	-	617,946	597,413	-	20,533	15	1,539	598,952	18,994
10	Electronic Twist Tester	190,000	112,309	-	-	-	190,000	77,691	-	112,309	15	8,423	86,114	103,886
11	Plant & Machinery	234,549,024	20,495,085	-	-	-	234,549,024	214,053,939	-	20,495,085	15	1,537,131	215,591,070	18,957,954
12	Gas Generator	23,304,127	3,749,993	-	-	-	23,304,127	19,554,134	-	3,749,993	10	187,499	19,741,633	3,562,494
13	Gas Generator Overhauling	10,195,347	411,419	-	-	-	10,195,347	9,783,928	-	411,419	30	61,712	9,845,640	349,707
14	Cooling Tower	1,188,843	236,181	-	-	-	1,188,843	952,662	-	236,181	20	23,618	976,280	212,563
15	Air Compressor Machine	3,427,993	1,725,907	-	-	-	3,427,993	1,702,086	-	1,725,907	10	86,295	1,788,381	1,639,612
16	Grinding Machine	1,649,034	212,559	-	-	-	1,649,034	1,436,475	-	212,559	10	10,627	1,447,102	201,932
17	Boiler Installation	886,365	102,659	-	-	-	886,365	783,706	-	102,659	10	5,132	788,838	97,527
18	Laboratory Appliances	250,410	15,619	-	-	-	250,410	234,791	-	15,619	20	1,561	236,352	14,058

SL No	Name of Assets	Cost as on 1/7/2021	W.D.V as on 1/7/2021	Rev. of Fixed Assets	Add. during the period	Adjustment the period	Total Cost 31/12/21	Dep. up to 1/7/2021	Adjustment	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/12/21	W.D.V as on 31/12/21
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	Testing Lab. Machine	1,572,488	342,979	-	13,700.00	-	1,586,188	1,229,509	-	356,679	10	17,490	1,246,999	339,189
20	Water Treatment Plant	1,000,000	147,549	-	-	-	1,000,000	852,451	-	147,549	10	7,377	859,828	140,172
21	Gas Pipe line with station	3,526,003	438,247	-	-	-	3,526,003	3,087,756	-	438,247	10	21,912	3,109,668	416,335
22	Installation of EVC meter	380,314	272,895	-	-	-	380,314	107,419	-	272,895	10	13,644	121,063	259,251
23	Fire Fighting Equipment	287,295	69,891	-	-	-	287,295	217,404	-	69,891	10	3,494	220,898	66,397
24	Other Machinery	334,603	61,350	-	-	-	334,603	273,253	-	61,350	10	3,067	276,320	58,283
	<b>Sub Total C</b>	<b>287,427,855</b>	<b>28,478,817</b>	<b>-</b>	<b>13,700</b>	<b>-</b>	<b>287,441,555</b>	<b>258,949,038</b>	<b>-</b>	<b>28,492,517</b>		<b>1,996,415</b>	<b>260,945,453</b>	<b>26,496,102</b>
D	Motor Vehicles:													
1	Motor Car	3,698,097	1,423,097	-	-	-	3,698,097	2,275,000	-	1,423,097	20	142,309	2,417,309	1,280,788
	<b>Sub Total - D</b>	<b>3,698,097</b>	<b>1,423,097</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,698,097</b>	<b>2,275,000</b>	<b>-</b>	<b>1,423,097</b>		<b>142,309</b>	<b>2,417,309</b>	<b>1,280,788</b>
E	Furniture & Fixtures:													
1	Furniture (Factory )	123,622	26,882	-	25,000	-	148,622	96,740	-	51,882	10	1,761	98,501	50,121
2	Furniture (Office )	1,102,849	209,487	-	-	-	1,102,849	893,362	-	209,487	10	10,474	903,836	199,013
3	School Furniture	9,509	298	-	-	-	9,509	9,211	-	298	10	14	9,225	284
4	Iron Safe	21,900	15,452	-	-	-	21,900	6,448	-	15,452	10	772	7,220	14,680
5	Air Conditioner	841,923	48,147	-	-	-	841,923	793,776	-	48,147	20	4,814	798,590	43,333
6	Office Equipment	129,106	46,548	-	-	-	129,106	82,558	-	46,548	10	2,327	84,885	44,221
7	Furniture (Residential)	149,597	12,685	-	-	-	149,597	136,912	-	12,685	20	1,268	138,180	11,417
	<b>Sub Total - E</b>	<b>2,378,506</b>	<b>359,499</b>	<b>-</b>	<b>25,000</b>	<b>-</b>	<b>2,403,506</b>	<b>2,019,007</b>	<b>-</b>	<b>384,499</b>		<b>21,430</b>	<b>2,040,437</b>	<b>363,069</b>
F	Sundry Assets													
1	Books	38,784	5,792	-	-	-	38,784	32,992	-	5,792	20	579.00	33,571	5,213
2	Crockeries & Cutleries	105,745	3,529	-	-	-	105,745	102,216	-	3,529	20	352.00	102,568	3,177
3	Soft Furnishing	73,036	6,776	-	-	-	73,036	66,260	-	6,776	15	508.00	66,768	6,268
4	Arms and Ammunition	6,991	8	-	-	-	6,991	6,983	-	8	15	-	6,983	8
5	Radio, Transistor, T.V & Dish	228,218	5,548	-	-	-	228,218	222,670	-	5,548	20	554.00	223,224	4,994
6	Games & Sports Equipment	5,072	-	-	-	-	5,072	5,072	-	-	20	-	5,072	-
7	Intercom system	556,025	14,633	-	-	-	556,025	541,392	-	14,633	20	1,463.00	542,855	13,170
8	Other Sundry Assets	333,797	79,982	-	-	-	333,797	253,815	-	79,982	10	4,000.00	257,815	75,982
9	Bicycle	6,486	-	-	-	-	6,486	6,486	-	-	20	-	6,486	-
10	Computer	1,578,810	76,122	-	64,491.00	-	1,643,301	1,502,688	-	140,613	30	14,643.00	1,517,331	125,970
11	Fax Machine	92,000	1,952	-	-	-	92,000	90,048	-	1,952	20	195.00	90,243	1,757
12	Sign Board	2,108	-	-	-	-	2,108	2,108	-	-	20	-	2,108	-
13	Refrigerator	58,715	4,066	-	-	-	58,715	54,649	-	4,066	20	406.00	55,055	3,660
14	Virtual meeting equipment	-	-	-	151,000.00	-	151,000	-	-	151,000	20	15,100.00	15,100	135,900
15	Water Tank	11,020	145	-	-	-	11,020	10,875	-	145	20	14.00	10,889	131
16	Telephone Installation	86,330	28,010	-	-	-	86,330	58,320	-	28,010	20	2,801.00	61,121	25,209
17	C.C Camera	389,183	159,455	-	62,200	-	451,383	229,728	-	221,655	25	23,820.00	253,548	197,835
18	Router	6,750	864	-	20,000	-	26,750	5,886	-	20,864	25	941.00	6,827	19,923
19	Mobile Set	412,135	42,537	-	50,600	-	462,735	369,598	-	93,137	20	7,627.00	377,225	85,510
20	Maik	6,958	73	-	-	-	6,958	6,885	-	73	20	7.00	6,892	66
	<b>Overhauling for:-</b>													
21	Carding Machine	2,255,679	191,041	-	-	-	2,255,679	2,064,638	-	191,041	40	38,208.00	2,102,846	152,833
22	Drawing Frame Machine	1,571,952	176,378	-	-	-	1,571,952	1,395,574	-	176,378	40	35,275.00	1,430,849	141,103
23	Savio Auto Cone Machine	10,454,532	1,141,063	-	-	-	10,454,532	9,313,469	-	1,141,063	35	199,686.00	9,513,155	941,377
24	Gas Generator	730,268	124,261	-	5,532,539	-	6,262,807	606,007	-	5,656,800	40	1,131,360.00	1,737,367	4,525,440
25	Simplex Machine	255,816	32,048	-	-	-	255,816	223,768	-	32,048	40	6,409.00	230,177	25,639
	<b>Sub Total - F</b>	<b>19,266,410</b>	<b>2,094,283</b>	<b>-</b>	<b>5,880,830</b>	<b>-</b>	<b>25,147,240</b>	<b>17,172,127</b>	<b>-</b>	<b>7,975,113</b>		<b>1,483,948.00</b>	<b>18,656,075</b>	<b>6,491,165</b>
26	Gas Generator Major Overhauling	14,981,141	4,690,381	-	-	-	14,981,141	10,290,760	-	4,690,381	3m.slm	1,543,614.00	11,834,374	3,146,767
27	Carding Machine	451,444	158,008	-	-	-	451,444	293,436	-	158,008	20	45,144.00	338,580	112,864
28	Drawing Frame Machine	1,257,961	775,743	-	-	-	1,257,961	482,218	-	775,743	10	62,898.00	545,116	712,845
29	Savio Auto Cone Machine	7,723,551	2,831,963	-	-	-	7,723,551	4,891,588	-	2,831,963	20	772,356.00	5,663,944	2,059,607
	<b>Sub Total - G</b>	<b>24,414,097</b>	<b>8,456,095</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,414,097</b>	<b>15,958,002</b>	<b>-</b>	<b>8,456,095</b>	<b>-</b>	<b>2,424,012.00</b>	<b>18,382,014</b>	<b>6,032,083</b>
	<b>Total</b>	<b>413,754,789</b>	<b>63,763,859</b>	<b>-</b>	<b>5,919,530</b>	<b>-</b>	<b>419,674,319</b>	<b>349,990,930</b>	<b>-</b>	<b>69,683,389</b>	<b>-</b>	<b>6,554,187.00</b>	<b>356,545,117</b>	<b>63,129,202</b>
	<b>Rev. on Reserve of Fixed asset</b>	<b>-</b>	<b>-</b>	<b>9,908,433</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>414,302.00</b>	<b>-</b>	<b>9,494,131</b>
	<b>Total</b>	<b>413,754,789</b>	<b>63,763,859</b>	<b>9,908,433</b>	<b>5,919,530</b>	<b>-</b>	<b>419,674,319</b>	<b>349,990,930</b>	<b>-</b>	<b>69,683,389</b>	<b>-</b>	<b>6,968,489.00</b>	<b>356,545,117</b>	<b>72,623,333</b>

#### Allocation of Depreciation

##### Factory Overhead:

Dep.of Fixed Assets	6,331,029
Dep.on Rev. Of Fixed Assets	414,302
Administrative	223,158
<b>Total</b>	<b>6,968,489</b>

**ALHAJ TEXTILE MILLS LTD.**

**Ishurdi - Pabna**

**Depreciation Schedule of Revaluation of Fixed Asset**

**For the period ended 31 Dec,2021**

<b>Schedule-2</b>										
<b>SL No</b>	<b>Particulars</b>	<b>COST</b>			<b>Depreciation</b>					
		<b>Revaluation of Fixed Assets</b>	<b>W.D.V. as on 1/7/2021</b>	<b>Total Cost as on 1/7/2021</b>	<b>Dep. Up to 1/7/2021</b>	<b>Dep. To be Calculated</b>	<b>Rate of Dep.(%)</b>	<b>Dep.during the period</b>	<b>Accum.Dep. 31/12/2021</b>	<b>W.D.V 31/12/2021</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	3,360,628	8,028,325	4,667,697	3,360,628	7	117,621	4,785,318	3,243,007
	<b>Sub total - A</b>	<b>9,583,000</b>	<b>4,915,303</b>	<b>9,583,000</b>	<b>4,667,697</b>	<b>4,915,303</b>		<b>117,621</b>	<b>4,785,318</b>	<b>4,797,682</b>
1	Factory building (1st class)	579,852	145,571	579,852	434,281	145,571	10	7,278	441,559	138,293
2	Factory building (2nd class)	779,355	195,656	779,355	583,699	195,656	10	9,782	593,481	185,874
3	Residential Building(Officers)	3,705,574	1,046,564	3,705,574	2,659,010	1,046,564	10	52,328	2,711,338	994,236
4	Residential Building(Workers)	1,730,289	488,685	1,730,289	1,241,604	488,685	10	24,434	1,266,038	464,251
5	Officers Building	1,231,725	347,875	1,231,725	883,850	347,875	10	17,393	901,243	330,482
6	Other Buildings	2,654,889	666,506	2,654,889	1,988,383	666,506	10	33,325	2,021,708	633,181
7	Water Installation	81,511	23,018	81,511	58,493	23,018	10	1,150	59,643	21,868
8	Electric Installation	316,492	89,386	316,492	227,106	89,386	10	4,469	231,575	84,917
9	Other Construction(1st class)	429,117	107,728	429,117	321,389	107,728	10	5,386	326,775	102,342
10	Other Construction(Tem)	2,196	552	2,196	1,644	552	10	27	1,671	525
	<b>Sub Total - B</b>	<b>11,511,000</b>	<b>3,111,541</b>	<b>11,511,000</b>	<b>8,399,459</b>	<b>3,111,541</b>		<b>155,572</b>	<b>8,555,031</b>	<b>2,955,969</b>
1	Plant and Machinery	3,811,231	510,227	3,811,231	3,301,004	510,227	15	38,267	3,339,271	471,960
2	Workshop Mach.Equipment	343,159	48,643	343,159	294,516	48,643	15	3,648	298,164	44,995
3	Power House Machinery	4,697,905	665,925	4,697,905	4,031,980	665,925	15	49,944	4,081,924	615,981
4	Fire Fighting Equipment	127,507	19,203	127,507	108,304	19,203	15	1,440	109,744	17,763
5	Medical & Office equipment	3,908,372	523,233	3,908,372	3,385,139	523,233	15	39,235	3,424,374	483,998
6	Transport equipment	8,367	1,186	8,367	7,181	1,186	15	88	7,269	1,098
7	Loose Tools	958,061	113,172	958,061	844,889	113,172	15	8,487	853,376	104,685
	<b>Sub Total - C</b>	<b>13,854,602</b>	<b>1,881,589</b>	<b>13,854,602</b>	<b>11,973,013</b>	<b>1,881,589</b>		<b>141,109</b>	<b>12,114,122</b>	<b>1,740,480</b>
	<b>Total (A+B+C)</b>	<b>34,948,602</b>	<b>9,908,433</b>	<b>34,948,602</b>	<b>25,040,169</b>	<b>9,908,433</b>		<b>414,302</b>	<b>25,454,471</b>	<b>9,494,131</b>