

UN-AUDITED & PROVISIONAL  
FINANCIAL STATEMENT

For the 3rd quarter ended 31 March-2022

of

**ALHAJ TEXTILE MILLS LIMITED**

# ALHAJ TEXTILE MILLS LIMITED

## Statement of financial position (Un-Audited)

As at 31 March 2022

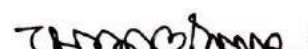
PARTICULARS	Notes	31 March 2022 Amount in Taka	30 June 2021 Amount in Taka
<b>ASSETS:</b>			
<b>Non-current assets:</b>			
Property, Plant and Equipment	Sch-A/1	70,280,884	73,672,292
Investment in equity	23	1,000,841	1,000,841
<b>Total non current assets (A)</b>		<b>71,281,725</b>	<b>74,673,133</b>
<b>Current assets:</b>			
Inventories	24	97,677,699	89,554,040
Debtors	25	998,379	998,379
Advance, deposit and prepayments	26	111,188,247	101,168,442
Investment in FDR	27	572,669,502	597,488,591
Cash and cash equivalents	28	54,068,824	8,344,714
<b>Total current assets (B)</b>		<b>836,602,651</b>	<b>797,554,166</b>
<b>Total assets (A+B)</b>		<b>907,884,376</b>	<b>872,227,299</b>
<b>Equity &amp; liabilities</b>			
<b>Shareholders' equity:</b>			
Share capital		222,985,490	222,985,490
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		9,286,980	9,908,433
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		(45,655,110)	(52,965,918)
<b>Total shareholders' equity (C)</b>		<b>198,781,124</b>	<b>192,091,769</b>
<b>Non-current liabilities:</b>			
Long term loan	29	167,864,158	139,123,633
Deferred tax liability		5,233,552	6,000,026
<b>Total non current liabilities (D)</b>		<b>173,097,710</b>	<b>145,123,659</b>
<b>Current liabilities and provisions:</b>			
Advance against sales	30	50,310	-
Security and other deposits	31	19,822	19,822
Other current liabilities	32	451,704,903	458,129,899
Unpaid dividend		101,221	971,891
Current tax liability		1,683,911	1,683,911
Provision for taxes	33	50,764,117	47,353,812
Provision for other liabilities and charges	34	11,747,129	7,385,066
Bank overdraft	35	18,772,080	18,772,080
Workers' profit participation fund		1,162,049	695,390
<b>Total current liabilities (E)</b>		<b>536,005,542</b>	<b>535,011,871</b>
<b>Total liabilities F=(D+E)</b>		<b>709,103,252</b>	<b>680,135,530</b>
<b>Total capital &amp; liabilities G=(C+F)</b>		<b>907,884,376</b>	<b>872,227,299</b>
<b>Net assets value per share (NAVPS) Restated</b>			
	41	8.91	8.61
<b>Number of shares</b>		<b>22,298,549</b>	<b>22,298,549</b>

  
Company Secretary

  
C.F.O.

Director

  
Managing Director & CEO

  
Chairman

**ALHAJ TEXTILE MILLS LIMITED**  
**Statement of Profit or Loss and other Comprehensive Income (Un-Audited)**  
**For the 3<sup>rd</sup> Quarter ended 31 March 2022**

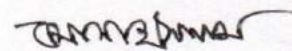
	9 months	9 months	3 <sup>rd</sup> quarter	3 <sup>rd</sup> quarter
	July,21-March,22	July,20-March,21	January,22-March,22	January,21-March,21
	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Revenue (Turnover)	36 284,904,350	118,952,009	138,434,554	59,449,122
Cost of sales	37 (259,990,428)	(114,799,325)	(132,647,176)	(55,773,161)
<b>Gross profit</b>	<b>24,913,922</b>	<b>4,152,684</b>	<b>5,787,378</b>	<b>3,675,961</b>
<b>Operating expenses:</b>				
Administrative expenses	38 (12,115,159)	(12,397,230)	(4,047,350)	(4,737,128)
Selling & distribution expenses	39 (236,518)	(1,323,125)	(14,368)	(422,616)
<b>Total operating expenses</b>	<b>(12,351,677)</b>	<b>(13,720,355)</b>	<b>(4,061,718)</b>	<b>(5,159,744)</b>
<b>Operating profit / (Loss)</b>	<b>12,562,245</b>	<b>(9,567,671)</b>	<b>1,725,660</b>	<b>(1,483,783)</b>
<b>Add. Financial expenses</b>				
Interest on Long Term Loan	(28,740,525)	-	(7,602,551)	-
<b>Net Operating profit / (Loss)</b>	<b>(16,178,280)</b>	<b>(9,567,671)</b>	<b>(5,876,891)</b>	<b>(1,483,783)</b>
Interest on STD A/C	212,966	40,205	-	-
Interest on FDR	23,708,834	23,020,427	7,500,984	7,405,898
Other Income	806,325	300,000	806,325	150,000
Dividend from CDBL	1,250,000	750,000	1,250,000	750,000
	<b>25,978,125</b>	<b>24,110,632</b>	<b>9,557,309</b>	<b>8,305,898</b>
<b>Net profit /(Loss) before Tax &amp; WPPF</b>	<b>9,799,845</b>	<b>14,542,961</b>	<b>3,680,418</b>	<b>6,822,115</b>
Workers profit participation fund	(466,659)	(692,522)	(165,734)	(324,863)
<b>Net Profit /(Loss) before Tax</b>	<b>9,333,186</b>	<b>13,850,439</b>	<b>3,514,684</b>	<b>6,497,252</b>
<b>Provision for income Tax :</b>				
Current Tax	(3,410,305)	(6,094,864)	346,524	(2,073,877)
Deferred Tax	766,474	694,919	255,581	112,411
<b>Net profit /(Loss) after Tax</b>	<b>6,689,355</b>	<b>8,450,494</b>	<b>4,116,789</b>	<b>4,535,786</b>
<b>Earning per share (EPS) -Restated</b>	<b>42 0.30</b>	<b>0.38</b>	<b>0.18</b>	<b>0.20</b>
<b>Number of shares</b>	<b>22,298,549</b>	<b>22,298,549</b>	<b>22,298,549</b>	<b>22,298,549</b>

  
Company Secretary

  
C.F.O

Director

  
Managing Director & CEO

  
Chairman



**ALHAJ TEXTILE MILLS LIMITED**

**Statement of Changes in Equity (Un-Audited)**

**For the 3rd Quarter ended 31 March 2022**

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2021:							
Retained Earnings	-	-	-	-	-	(52,965,918)	(52,965,918)
Share Capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	9,908,433	-	9,908,433
<b>Sub-Total</b>	<b>222,985,490</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>9,908,433</b>	<b>(52,965,918)</b>	<b>192,091,769</b>
Net Profit after Tax of 31-03-2022	-	-	-	-	-	6,689,355	6,689,355
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(621,453)	621,453	-
<b>31 March 2022</b>	<b>222,985,490</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>9,286,980</b>	<b>(45,655,110)</b>	<b>198,781,124</b>

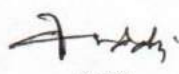
**ALHAJ TEXTILE MILLS LIMITED**

**Statement of Changes in Equity (Un-Audited)**

**For the 3rd Quarter ended 31 March 2021**

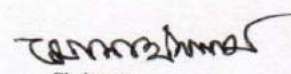
Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2020:							
Retained Earnings	-	-	-	-	-	(57,502,617)	(57,502,617)
Share Capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	10,839,153	-	10,839,153
<b>Sub-Total</b>	<b>222,985,490</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>10,839,153</b>	<b>(57,502,617)</b>	<b>188,485,790</b>
Net Profit after Tax of 31-03-2021	-	-	-	-	-	8,450,494	8,450,494
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(698,040)	698,040	-
Interim Dividend Paid	-	-	-	-	-	(2,229,855)	(2,229,855)
<b>31 March 2021</b>	<b>222,985,490</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>10,141,113</b>	<b>(50,583,938)</b>	<b>194,706,429</b>

  
Company Secretary

  
C.F.O.

Director

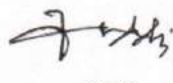
  
Managing Director & CEO

  
Chairman

**ALHAJ TEXTILE MILLS LIMITED****Statement of Cash Flow (Un-Audited)****For the 3rd quarter ended 31 March 2022**

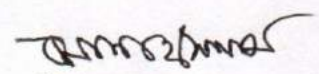
PARTICULARS	31 March 2022 Amount in Taka	31 March 2021 Amount in Taka
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash receipts from customers	288,685,850	118,952,009
Cash paid to suppliers and employees	(283,103,324)	(38,327,713)
Advance payment of tax as per section-64	(2,707,443)	(2,534,545)
<b>Net Cash from Operating Activities A (Note -40)</b>	<b>2,875,083</b>	<b>78,089,751</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of Property, Plant and Equipment	(6,265,139)	(22,240)
Investment in current assets (FDRs)	(333,804,618)	(360,536,922)
Encashment in current assets (FDRs)	358,623,707	305,837,993
Interest received	23,921,800	23,060,632
Dividend received from CDBL	1,250,000	750,000
<b>Net Cash used in Investing Activities B</b>	<b>43,725,750</b>	<b>(30,910,537)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Dividend Paid	(885,752)	(1,988,440)
<b>Net Cash used in Financing Activities C</b>	<b>(885,752)</b>	<b>(1,988,440)</b>
<b>Net increase in cash and cash equivalents</b>	<b>45,715,081</b>	<b>45,190,774</b>
Cash and Cash Equivalents at beginning of the year	8,353,743	3,808,103
Cash and Cash Equivalents at end for the period	54,068,824	48,998,877
<b>Net operating cash flow per share (Restated) note-43</b>	<b>0.13</b>	<b>3.50</b>
Number of shares	22,298,549	22,298,549

  
 Company Secretary

  
 C.F.O

Director

  
 Managing Director & CEO

  
 Chairman



**Explanatory Notes:**

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 31 March 2022.
- 3 Last years 3rd quarter's figures were rearranged where considered necessary to conform to current 3rd quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 3rd quarter's financial statements can be available in the web-site of the Company [www.alhajtextilemills.com](http://www.alhajtextilemills.com)

**SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 3RD QUARTER ENDED ON 31.03.22.**

Note

No

1	<p><b>General information</b></p> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets. Due to dispute with the Agrani Bank Limited the factory remain closed up to 14-6-2021. The factory has restarted its production from 15-06-2021.</p> <p>It is a 'company' incorporated on March 3<sup>rd</sup>, 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7<sup>th</sup>, 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.</p> <p><b>Going Concern:</b> The Financial Statements of the Company have been prepared on the basis of going concern concept. These Interim Financial Statements were approved for issue on 27-04-2022.</p>
2	<p><b>Basis of preparation</b></p> <p>These condensed Interim Financial Statements for the 3rd quarter ended 31 March 2022 have been prepared in accordance with IAS 34, 'Interim Financial Reporting'. The condensed interim statement of financial position should be read in conjunction with the financial position as of the year ended 30 June 2021, which have been prepared in accordance with IFRS. The statements of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows have been reported for the current interim period cumulatively for the current financial year to date with comparative statements for the comparable interim period.</p>
	<p><b>(IFRS)-1: First time adoption of international financial reporting standards:</b> We have complied IFRS-1 in preparation of 3rd quarter financial statements for the year 2020-2021.</p> <p><b>(IFRS)-7: Financial Instrument, Disclosures:</b> We have complied IFRS-7 in preparation of 3rd quarter financial statements for the year 2020-2021.</p> <p><b>(IFRS)-8: Operating Segments.</b> We have complied IFRS-8 in preparation of 3rd quarter financial statements for the year 2020-2021.</p> <p><b>IFRS-9: Financial Instruments.</b> We have complied IFRS-9 in preparation of 3rd quarter financial statements for the year 2020-2021.</p> <p><b>(IFRS)-12: Disclosure of Interests in other Entities.</b> The company have no any subsidiary company to obtain financial benefits. As a result IFRS-12 is not applicable for us.</p> <p><b>IFRS-13: Fair value Measurement.</b> The management believe that the value of financial assets and liabilities have been appraised is nearable standard which presented to the financial statements for the year 2020-2021. Copy attached.</p>



Those IAS and IFRS are followed in preparation of 3rd quarter financial statements are as follows.

IAS-1 :- Presentation of financial statements.

IAS-2 :- Inventories.

IAS-7 :- Statement of Cash flows.

IAS -8:- Accounting policies, Changes in Accounting estimates & errors.

IAS-10 :-Events after the balance sheet date.

IAS-12 :-Income Taxes.

IAS-16 :-Property plant and Equipment.

IAS-19:- Employees benefits.

IAS-21 :-The effects of changes in foreign Exchange rates.

IAS-24:-Related party disclosures.

IAS-33 :- Earning per share.

IAS-34 :-Interim financial reporting.

IAS-36 :-Impairment of assets.

IAS-37 :-Provisions, contingent liabilities and contingent assets.

IAS-38:- Intangible Assets.

IFRS-7:- Financial Instrument; disclosure.

IFRS-9 :-Financial Instruments.

IFRS-15; Revenue from contracts with customers.

### 3 Accounting policies

The accounting policies adopted are consistent with those of the previous financial year except as described below.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

### 4 Measurement basis used in preparing the Financial Statements:

Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in " The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)

### 5 Estimates

#### Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:

The Preparation of financial statements in conformity with the International Accounting Standards (IAS) requires management to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.

### 6 Materiality and Aggregation:

Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.

	Particulars	As on	As on
		31 March, 2022	30 June, 2021
7	<u>Net Tangible Fixed Assets</u>	70,280,884	73,672,292
	Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with IAS-16 Land & Land Development, Building & Other Construction, Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.		
	Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.		
	During the period, fixed assets have been increased by Tk.6,265,139/- for construction of residential building Tk.233,809/-,Purchase of air compressure machine Tk.11,500/- testing lab machine Tk.13,700/-,furniture Tk.25,000/-,computer Tk.64,491/-,virtual meeting equipment Tk.151,000/-C C Camera Tk.62,200/- ,router Tk.20,000/-,mobile set Tk.50,600/-,printer Tk.28,600/- ,gas generator overhauling Tk.5,604,239.		

<b>8</b>	<b><u>Investment in Equity:</u></b> Investment in equity remaine same as before.	<b>1,000,841</b>	<b>1,000,841</b>
<b>9</b>	<b><u>Current Assets</u></b> Inventories [IAS-2] Debtors Advances, deposits and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts)  The growth of current assets compared to previous year has been increased by 4.90% due to mix of increase and decrease effect off.  <div style="display: flex; justify-content: space-around;"> <div> <u>Decrease</u>  Inventories  Advance,deposit and prepayment  Investment in FDR  Cash and cash equivalent </div> <div> <u>Increase</u>  9.07%  9.90%  4.15%  547.94% </div> </div>	97,677,699 998,379 111,188,247 572,669,502 54,068,824 <b>836,602,651</b>	89,554,040 998,379 101,168,442 597,488,591 8,344,714 <b>797,554,166</b>
<b>10</b>	<b><u>Current Liabilities and Provisions</u></b> Advance against sales Security and other deposits Other current liabilities Unpaid dividend Current tax liability Provision for Taxes Provisions for other liabilities and charges Bank overdraft Worker's profit participation fund  Current Liabilities and Provisions compared to previous year has been increased by 0.19%.Details of the same are as follows:-  <div style="display: flex; justify-content: space-around;"> <div> <u>Decrease</u>  Advance against sales  Other current liabilities  Unpaid dividend  Provision for Taxes  Provision for other liabilities and charges  Worker's profit participation fund </div> <div> <u>Increase</u>  100%  1.40%  89.59%  7.20%  59.07%  67.11% </div> </div>	50,310 19,822 451,704,903 101,221 1,683,911 50,764,117 11,747,129 18,772,080 1,162,049 <b>536,005,542</b>	0 19,822 458,129,899 971,891 1,683,911 47,353,812 7,385,066 18,772,080 695,390 <b>535,011,871</b>
<b>11</b>	<b><u>Non-current Liabilities</u></b> Long term loan Deferred Tax liabilities	167,864,158 5,233,552 <b>173,097,710</b>	139,123,633 6,000,026 <b>145,123,659</b>



As earlier mentioned in note 1.01 of audit report in the year 2018-2019 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgment on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgment on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgment of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Limited, Ishwardi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00 already received by the company, stands at Tk.463,388,558.32. The supreme court of Bangladesh, Appellate Division has disposed of civil petition for leave to Appeal No. 405 of 2019 submitted by Agrani Bank Ltd. on appeal from the impugned order dated 14.01.2019 passed by the High Court Division in contempt petition no. 151 of 2013 that referring with petition no. 5129 of 2009 and contempt petition no. 151 of 2013 Agrani Bank Ltd. paid to Alhaj Textile Mills Ltd. Tk. 8,11,25,002 on 25.02.2014 which has been mentioned earlier. On 5th March 2019 the bank was directed to ensure immediate payment of Tk. 25,00,00,000 and accordingly payment was made. Again on 7th May 2019 the bank was directed to pay amounting to Tk. 108,391,457 and accordingly payment was made. So, total Tk. 439,516,459 was received by the company and the instant civil petition for leave to appeal is disposed of. In this connection Agrani bank Ltd, Ishwardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2<sup>nd</sup>. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of book balance of Tk.139,123,633 and Tk.18,772,080 respectively. Through writ petition no: 6799 of 2014 of the 18<sup>th</sup> day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013. It is worthwhile to disclose that in the prayer for staying the Artha Rin case it was mentioned that it is established upto the Apex Court of the country that the respond Bank did not pay the dues of the petitioner and the matter is now for the disposal before the contempt court and keeping petitioners money in their hand filing Artha Rin case for realization of their loan is against the spirit of the Artha Rin Adalat Ain 2003. As certified by the legal advisor of the company that since the further proceedings of the Artha Rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Necessary steps are being taken to settled the issue. Under the above circumstance firstly since the interest cannot be charged on loan due to having stay order as certified by the legal advisor, secondly due to having various method to determine the amount for settling the old outstanding loan so at this stage it is not possible to ascertain the amount reliably which is essential for accounting the expenses and liability as per International Accounting Standard, thirdly since the disposal of contempt petition No. 151 of 2013 is connected with the repayment of loan and finally the bank has submitted review petition for review the judgment of the Honorable Supreme Court therefor the whole amount as received by the order of the Honorable Supreme Court of Bangladesh Appellate Division Tk. 439,516,459 has been considered as liability.

<b>12 Shareholders' Equity</b>			
Ordinary share capital		222,985,490	222,985,490
Capital reserve		21,350	21,350
General reserve		1,395,080	1,395,080
Revaluation reserve		9,286,980	9,908,433
Tax holiday reserve		10,747,334	10,747,334
Retained earnings	B)	(45,655,110)	(52,965,918)
		<b>198,781,124</b>	<b>192,091,769</b>
The growth rate of shareholders equity considered as follows:			
<b>A) Revaluation reserve:</b>			
Opening balance		9,908,433	
Less. Dep. during the period		(621,453)	
		<b>9,286,980</b>	



<b>B) Retained earnings:</b>			
	Opening balance	(52,965,918)	
	Add.Profit (July,21 to March,22)	6,689,355	
	Depreciation of revaluation of fixed asset	621,453	
		<b>(45,655,110)</b>	
<b>Retained earnings</b>			
Net profit recorded at Tk. 6,689,355/- during 3rd quarter ending March 31, 2022. as against Tk. 8,450,494/-on March,31 2021. Which have been decreased by 20.84%.			
	<b>Particulars</b>	<b>As on 31 March, 2022</b>	<b>As on 31 March, 2021</b>
<b>13</b>	<b>Turnover</b> Compared to turnover of the same period of last year Tk. 118,952,009/-,year-to-date 31 March 2022,turnover has increased by 139.51%.	284,904,350	118,952,009
<b>14</b>	<b>Cost of Sales</b> Compared to cost of Sales of the same period of last year Tk. 114,799,325/-, year-to-date 31 March, 2022 cost of Sales has increased by 126.47%.	259,990,428	114,799,325
<b>15</b>	<b>Non-operating Income</b> Compared to non-operating income of the same period of last year Tk. 24,110,632/-, year-to-date 31 March 2022 non-operating Income has increased by 7.75%.	25,978,125	24,110,632
<b>16</b>	<b>Depreciation on revalued fixed asset.</b> Depreciation on revalued fixed asset of the same period of last year (Tk. 698,040/-), year to date 31 March 2022,depreciation has decreased by 10.97%	621,453	698,040
<b>17</b>	<b>Provision on income Tax</b> Income Tax expense is recognized based upon 15% on operating income and 22.50% on interest of FDR and other income upto 31 March, 2022. This provision may be re-calculated latter in the light of actual to be required.	3,410,305	6,094,864
<b>17.01</b>	<b>Income tax calculation are as follows:-</b>		
	Operating Income	TK. (16,178,280)	
	WPPF	TK. (466,659)	
		TK. <b>(16,644,939)</b>	
	Tax on operating income @ 15% (1)	TK.	(2,496,741)
	<b>Non operating income:-</b>		
	Bank Interest Received on STD A/C	TK. 212,966	
	Interest Received on Investment in FDR	TK. 23,708,834	
	Other Income	TK. 806,325	
		TK. <b>24,728,125</b>	
	Tax on non operating income @ 22.5% (2)	TK.	5,563,828
	Dividend received from CDBL	TK. 1,250,000	
	Tax on dividend @ 20% (3)	TK.	250,000
	Dep. Of revaluation of Fixed Assets @ 15%	TK. <b>621,453</b>	
		(4)	93,218
	<b>Total Tax</b> (1+2+3+4)	TK.	<b>3,410,305</b>
<b>17.02</b>	<b>Deferred Tax Liability :</b>		
	<b>Particulars</b>		<b>As on 31 March, 2022</b>
	Opening Balance		6,000,026
	Add: (Reduction)/Addition during the year (Note-A)		(766,474)
	Closing Balance		<b>5,233,552</b>
<b>A)</b>	<b>Calculation of Deferred Tax:</b>		<b>As on 31 March, 2022</b>
	<b>Particulars</b>		
	Depreciable asset as per Financial Statements		61,524,498
	Depreciable asset as per tax base		26,634,149
	Temporary difference		<b>34,890,349</b>
	Applicable tax rate		15%
	Deferred tax liability as at end of the year		5,233,552.35
	Opening Balance		6,000,026
	Reduction during the year		<b>766,474</b>
<b>18</b>	<b>Seasonal or cyclical variations in total sales</b> The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		



**19 Segment reporting**

The company has no reportable segments as per requirement of IAS-14.

**20 Events after the Balance Sheet Date**

There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.

**21 Related party transaction**

A) The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS-24:

Particulars			31 March 2022	31 March 2021
Name of the party	Relationship with the company	Nature of transaction	Transacted amount	Transacted amount
Md.Talha	Managing Director	Remuneration	925,000	900,000
Md.Abdullah Bokhari	Chairman	Honorarium	-	315,000
		<b>Sub-Total</b>	<b>925,000</b>	<b>1,215,000</b>

B) Disclosure of Managerial Remuneration

The total amount of remuneration paid to the top five salaried officers of the company in the accounting year is as follows:

SL No	Name	Designation	31 March 2022	31 March 2021
1	Md.Selim parvez FCS	Company secretary	540,000	-
2	AKM Azharul Islam	DGM Admin.)	635,670	601,512
3	Md.Akhtaruzzaman	DGM (Mechanical & Production)	1,052,550	998,750
4	Md.Jalal uddin	Chief financial officer (Acting)	381,150	354,200
5	Md.Khalilur rahman	Head of Internal Audit	70,000	-
6	Md.Sharif Abu Bakar	Head of Internal Audit (Resigned)	241,108	277,664
		<b>Sub-Total</b>	<b>2,920,478</b>	<b>2,232,126</b>

(A+B) Aggregated amount of remuneration paid to all Directors and Officers during the accounting year is as follows:

SL No	Particulars	Nature of payment	31 March 2022	31 March 2021
1	Directors	Meeting Fees	532,500	210,000
2	Directors	Remuneration	925,000	1,215,000
3	Officers and Executives	Salary and other allowances	2,920,478	2,232,126
		<b>Total</b>	<b>4,377,978</b>	<b>3,657,126</b>

**22 Contingent Liabilities:**

**Contingent Liability and Contingent Assets**

Contingent liability are existing in relation to interest on unsettled Long Term Loan, Bank Overdraft and Special Fund Deposit with Agrani Bank Ltd., Ishurdi Branch, Pabna, as stated below.

Position of these liabilities/assets as per claims raised both by Agrani Bank Ltd. and by the company.

Particulars	Contingent Liabilities plus interest (Claimed by the Bank) (Tk.)
1 Claim lodged by Agrani Bank Ltd. for Long term loan	289,847,501
Less Long term loan liability acknowledged by company	(139,123,633)
<b>Sub-total</b>	<b>150,723,868</b>
2 Claim lodged by Agrani Bank Ltd. for Short term loan	77,674,359
Less Short term loan liability acknowledged by company	(18,772,080)
<b>Sub-total</b>	<b>58,902,279</b>
<b>Total Contingent Liability</b>	<b>209,626,147</b>

The claimed amount as mentioned above had been fixed as on 20 November 2013. However the claimed amount lodged by the bank as on balance sheet date may be enhanced by interest.

It is mentionable that there was another claim of the Company with Janata Insurance Company Ltd. for Tk.2,000,329 since 1998 which has been settled on receipt of payment as on 5-4-2017 and duly accounted for.

23.00	<b><u>Investment :</u></b>	
	Investment in shares of AJML	
	Investment in share of CDBL -equity	
	<b>Total</b>	

31 March, 2022	30 June 2021
Amount in Tk	Amount in Tk
841	841
1,000,000	1,000,000
<b>1,000,841</b>	<b>1,000,841</b>

24.00	<b><u>Inventories :</u></b>	
	Raw Cotton	
	Work in Process	
	Finished Goods	
	Stores and Spares	
	Store in Transit	
	Stock at Spinning (packing material)	
	Stock of Waste Cotton	
	<b>Total</b>	

31 March, 2022	30 June 2021
Amount in Tk	Amount in Tk
71,756,518	36,145,317
2,262,986	2,499,629
967,134	32,670,512
18,057,397	13,229,609
3,529,091	3,529,091
595,365	595,365
509,208	884,517
<b>97,677,699</b>	<b>89,554,040</b>

25.00	<b><u>Debtors :</u></b>	
	<b>Trade debtors :</b>	
	Amount receivable against export sale	
	<b>Total</b>	

31 March, 2022	30 June 2021
Amount in Tk	Amount in Tk
998,379	998,379
<b>998,379</b>	<b>998,379</b>

**26.00 Advance, deposits and prepayment :**

**Advances:**

Advance against Salary	-	31,952
Advance against TA/DA	15,145	19,200
Advance against purchase	394,241	243,586
Advance against company income tax	43,218,328	40,510,885
Other advances & prepayment	265,743	375,193
Advance against supply	8,360,740	245,750
	<b>52,254,197</b>	<b>41,426,566</b>

**Deposits:**

Custom deposit	176,934	306,005
Deposit at Agrani bank against BTMC liabilities(Principal)	50,761,093	50,761,093
Bank guarantee of Agrani Bank Ltd	34,290	34,290
Against oxygen cylinder	4,000	4,000
Security deposits against gas connection.	6,829,324	6,829,324
Security deposits against sales center rent	-	1,101,550
	<b>57,805,641</b>	<b>59,036,262</b>

**Prepayment:**

Insurance premium	907,190	298,920
Prepaid expense	221,219	406,694
	<b>1,128,409</b>	<b>705,614</b>
<b>Total</b>	<b>111,188,247</b>	<b>101,168,442</b>



27.00	<b>Investment in FDR:</b>	<b>Principal</b>	<b>Interest</b>	<b>31 March, 2022 Amount in Tk</b>	<b>30 June 2021 Amount in Tk</b>
	Rupali Bank Ltd. (FDR)	29,459,380	-	29,459,380	101,802,032
	National Bank Ltd. (FDR)	-	-	-	59,359,375
	IFIC Bank Ltd. (FDR)	-	-	-	25,608,599
	First Security Islami Bank Ltd. (FDR)	122,950,120	5,722,879	128,672,999	88,295,081
	Al Arafah Islami Bank Ltd.	31,325,097	3,802,343	35,127,440	48,707,488
	BRAC Bank Ltd. (FDR)	138,069	-	138,069	138,069
	UNION Bank Ltd. (FDR)	50,000,000	10,911,284	60,911,284	58,577,851
	Southeast Bank Ltd. (FDR)	123,113,786	16,509,345	139,623,131	135,321,362
	NRB Bank Ltd.(FDR)	-	-	-	79,678,734
	Bangladesh development bank ltd.(FDR)	174,218,800	4,518,399	178,737,199	-
	<b>Total</b>			<b>572,669,502</b>	<b>597,488,591</b>

28.00 Cash & cash equivalents :

<b>31 March, 2022 Amount in Tk</b>	<b>30 June 2021 Amount in Tk</b>
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Cash in Hand			46,142	27,293
<b>Cash at Bank</b>				
Janata Bank, Local office, Dhaka. STD A/C0887			1,200	18,170
Janata Bank, Ishurdi, Pabna, CD A/C No-373			1,511	1,511
Janata Bank A/C CD 33066246			782	782
Agrani Bank, Ishurdi, Pabna. CD A/C No-1085			503	503
Agrani Bank CD A/C No-1773			5,685	5,685
Agrani Bank CD A/C No-1532			7,605	7,605
Agrani Bank STD A/C No-152			12,241	12,241
Prime Bank,Ishurdi,Pabna CD A/C 60008502			1,236	(308)
Dutch-Bangla Bank Ltd. STD A/C-5122			2,688	2,688
Prime Bank,IBB Dilkusha STD A/C 90036875			14,944,792	1,012,312
Standard Chartered Bank, CD A/C-01-1149595-01			100,000	100,000
Union Bank Ltd. STD A/C-003-121-000298			673	673
Prime Bank,IBB Dilkusha STD A/C-3108315011216			123,806	989,647
IFIC Bank Ltd.Stock Exchange Br. SND A/C -0180030890041			38,814,960	6,165,912
Al Arafah Islami Bank Ltd. Panthapath Br.SND A/C-0841020010647			5,000	-
<b>Total cash at bank</b>			<b>54,022,682</b>	<b>8,317,421</b>
<b>Total</b>			<b>54,068,824</b>	<b>8,344,714</b>

**29.00 Long term loan fund:**

The above balance is made of the following:

Particulars	31 March, 2022 Amount in Tk	31 March, 2022 Amount in Tk	31 March, 2022 Amount in Tk	30 June 2021 Amount in Tk
<b>Agrani Bank Ltd. Industrial loan-principal :</b>	<b>1st BMRE</b>	<b>2nd BMRE</b>	<b>Total</b>	<b>Total</b>
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
<b>Total:</b>	<b>36,340,940</b>	<b>50,471,371</b>	<b>86,812,311</b>	<b>86,812,311</b>
<b>Agrani Bank Ltd. industrial loan-interest</b>				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	<b>39,538,958</b>	<b>12,772,364</b>	<b>52,311,322</b>	<b>52,311,322</b>
Add: Provision for interest	-	-	28,740,525	-
<b>Total:</b>	<b>39,538,958</b>	<b>12,772,364</b>	<b>81,051,847</b>	<b>52,311,322</b>
<b>Total long term loan fund Total: (A)</b>	<b>75,879,898</b>	<b>63,243,735</b>	<b>167,864,158</b>	<b>139,123,633</b>

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
<b>Total (B)</b>	<b>124,756,026</b>	<b>73,989,945</b>	<b>198,745,971</b>
<b>Excess shown by the bank C=(B-A)</b>	<b>48,876,128</b>	<b>10,746,210</b>	<b>30,881,813</b>

**30.00 Advance Against Sales:**

The above balance is made up as follows:

Name of the Party	Address	31 March, 2022 Amount in Tk	30 June 2021 Amount in Tk
M/s. Rassel masising house	Haydar market, Shahjadpur, Sirajgonj.	26	-
M/s. Sagor Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	102	-
M/s. Sarkar Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	35	-
M/s. Dalim Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	22	-
M/s. Hashem Traders	Gopalpur, Beltola Bazar, Sirajgonj	18	-
M/s. Eunus bhuiya traders		5	-
M/s. Baniijo bitan		50,018	-
M/s. Panchgao traders		2	-
M/s. Naznin enterprise		4	-
M/s. Shapla cottage industries		74	-
M/s. Pritom traders		2	-
M/s. Altaf traders		2	-
<b>Total</b>		<b>50,310</b>	<b>-</b>

**31.00 Security and other deposits:**

Particulars	31 March, 2022 Amount in Tk	30 June 2021 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Rubican Insect Control Co.	4,822	4,822
<b>Total</b>	<b>19,822</b>	<b>19,822</b>

**32.00 Other current liabilities :**

	31 March, 2022 Amount in Tk	30 June 2021 Amount in Tk
Trade creditors	3,375,396	11,940,216
Liabilities for VAT	2,963,489	1,706,901
Unpaid salary & wages	65,923	65,923
Income tax deduction from parties	1,153,588	650,352
Sramik kalkan tahabil	55,051	55,051
Other sundry creditors	4,574,997	4,194,997
Received against Legal claim (Agrani Bank)	439,516,459	439,516,459
	<b>451,704,903</b>	<b>458,129,899</b>



**33.00 Provision for taxes :**

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	6,353,096	6,353,096
Prov. for accounting year 2016-2017	7,644,358	7,644,358
Prov. for accounting year 2017-2018	4,041,558	4,041,558
Prov. for accounting year 2018-2019	1,469,606	1,469,606
Prov. for accounting year 2019-2020	4,459,781	4,459,781
Prov. For Accounting Year 2020-2021	9,080,670	9,080,670
Prov. For Accounting Year 2021-2022	3,410,305	-
<b>Total</b>	<b>50,764,117</b>	<b>47,353,812</b>

**34.00 Prov. for other liabilities and charges :**

	31 March, 2022 Amount in Tk	30 June 2021 Amount in Tk
Salary & wages clearing account	3,388,731	1,052,277
Provision for other expenses	4,330,928	2,305,319
Provision for doubtful assets	4,027,470	4,027,470
<b>Total</b>	<b>11,747,129</b>	<b>7,385,066</b>

**35.00 Bank overdraft :**

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
<b>Total</b>	<b>18,772,080</b>	<b>18,772,080</b>

**36.00 Turnover (Amount) :**

Particulars	31 March 2022 Amount in Taka	31 March 2021 Amount in Taka
Carded Spun Yarn	283,433,280	118,952,009
Open-End Yarn	1,471,070	-
<b>Total</b>	<b>284,904,350</b>	<b>118,952,009</b>

Turnover :	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	634,359	358,957
Open-End Yarn	8,664	-
<b>Total</b>	<b>643,023</b>	<b>358,957</b>

**37.00 Cost of Sales**

PARTICULARS		31 March 2022 Amount in Taka	31 March 2021 Amount in Taka
Work in process (opening)		2,499,629	-
Raw materials consumed		166,874,648	-
Waste Cotton Consumption		59,338	-
Work in process (closing)		(2,262,986)	-
Wastage recoverable		(629,204)	-
<b>Total consumption</b>		<b>166,541,425</b>	<b>-</b>
Factory wages & allowances	37.01	17,939,034	1,800,385
Stores & spares	37.02	4,992,879	257,431
Other factory overhead	37.03	32,782,395	12,737,366
Factory salary & allowance	37.04	6,031,317	3,307,516
<b>Cost of production</b>		<b>61,745,625</b>	<b>18,102,698</b>
Stock of Finished goods (opening)		32,670,512	167,146,951
		<b>260,957,562</b>	<b>185,249,649</b>
Stock of Finished goods (closing)		(967,134)	(70,450,324)
<b>Total cost of Sales</b>		<b>259,990,428</b>	<b>114,799,325</b>

**37.01 Factory wages & allowances:**

Wages and allowances		17,850,330	1,747,690
Bonus		88,704	52,695
<b>Total</b>		<b>17,939,034</b>	<b>1,800,385</b>

**37.02 Store & spares:**

Spare parts		1,067,188	149,573
Packing materials		2,819,246	45,440
Lubricants		754,652	18,338
Electrical materials		165,538	34,230
Building maintenance materials		130,461	-
Other maintenance materials		55,794	9,850
<b>Total</b>		<b>4,992,879</b>	<b>257,431</b>



**37.03 Other factory overhead:**

Electricity and power	2,413,237	1,645,902
Gas bill	17,785,876	145,991
Depreciation	8,697,111	8,662,443
Depreciation of cost of revalued assets	621,453	698,040
Repairs and Maintenance of Electric Equipment	11,405	1,850
Repairs and Maintenance of Boundary Wall	18,400	6,260
Repairs and Maintenance of Factory Roof	5,500	2,430
Rent, rate and taxes (Factory)	135,000	135,000
Insurances premium	1,324,490	1,423,051
Printing and stationery	-	3,645
Postage & telephone	6,485	12,754
Repairs and maintenance of machinery (outside parties)	1,763,438	-
<b>Total</b>	<b>32,782,395</b>	<b>12,737,366</b>

**37.04 Factory salary & allowances:**

	31 March 2022 Amount in Taka	31 March 2021 Amount in Taka
Salary and allowances	5,827,729	3,115,690
Bonus	203,588	191,826
<b>Total</b>	<b>6,031,317</b>	<b>3,307,516</b>

**38.00 Administrative expenses:**

	31 March 2022 Amount in Taka	31 March 2021 Amount in Taka
Salary and allowances	4,024,733	3,884,083
Bonus	252,762	390,681
Leave pay	79,095	93,555
Directors remuneration	925,000	900,000
Board Meeting Fee	403,700	210,000
Audit Committee Meeting Fee	56,000	80,000
Purchase Committee Meeting Fee	37,500	90,000
NRC Meeting Fee	35,300	-
Repairs of vehicles	36,305	58,289
Printing and stationery	228,566	92,610
Uniform	4,000	4,000
Medical expenses	2,456	-
Rent, rates and taxes	791,100	791,100
Travelling and conveyances	130,828	114,180
Petrol for car	580,920	375,006
Electricity & power	53,876	51,504
Depreciation	337,983	397,667
Courier bill	52,112	31,324
Internet expenses	51,226	74,380
Telephone	53,880	53,906
Entertainment expenses	260,966	151,076
Legal fees and expenses	1,343,251	796,922
Inventory Audit Fee	52,500	52,500
Accounts Audit Fee	150,000	146,250
Audit fee for Compliance Certification	-	90,500
Annual subscription	187,648	194,935
Bank charges	360,433	892,337
Advertisement expenses	320,640	1,035,442
Annual fee for CDBL	53,000	79,500
Water and gas supplies expenses	72,900	72,900
Sanitation expenses	-	1,675
Annual General Meeting Expenses	-	157,740

	31 March 2022 Amount in Taka	31 March 2021 Amount in Taka
Annual religious festival expenses	123,750	84,135
Repairs and Main. for Machinery ( outside Party)	-	61,546
Car parking expenses	28,000	28,000
VAT expenses	698,272	443,954
Service charge of head office	170,100	170,100
Other servicing (office equipment)	100,557	62,233
Celebrating expenses	30,000	10,000
Website expenses	-	19,800
Dish line connection exp.	7,800	14,400
Garage rent	18,000	36,000
Training Expenses	-	3,000
Donation to trust	-	100,000
<b>Total</b>	<b>12,115,159</b>	<b>12,397,230</b>
<b>39.00 Selling &amp; distribution expenses:</b>		
Salary & allowances	173,417	489,172
Bonus	32,115	45,513
Rent for Godown and shop	17,000	153,000
Delivery & Distribution Expenses	-	58,940
Excise Duty	192	454,227
Loading and unloading expenses	-	21,400
Other expenses	13,794	100,873
<b>Total</b>	<b>236,518</b>	<b>1,323,125</b>
<b>40 Reconciliation of the statement of cash flows:</b>		
	31 March 2022 Amount in Taka	30 June 2021 Amount in Taka
Net profit	6,689,355	5,755,334
Add : Depreciation	9,656,547	13,008,658
Add :Increase of current liability (except loan)	1,879,423	981,124
Add :Increase of non current liability	28,740,525	-
Less: Non operating income	(25,978,125)	(39,821,385)
Less: Increase of current assets (Except investment)	(17,346,168)	103,561,305
Deferred tax	(766,474)	(928,194)
Net cash from operating activities	<b>2,875,083</b>	<b>82,556,842</b>
<b>41 Calculation of NAVPS :</b>		
	31 March 2022 Amount in Taka	30 June 2021 Amount in Taka
Total assets & properties value	907,884,376	872,227,299
Less:Total liabilities	(709,103,252)	(680,135,530)
Total net assets	<b>198,781,124</b>	<b>192,091,769</b>
Total number of shares	22,298,549	22,298,549
Net assets value per share (NAVPS) Restated	<b>8.91</b>	<b>8.61</b>
<b>42 Calculation of Earning Per Share:</b>		
	31 March 2022 Amount in Taka	31 March 2021 Amount in Taka
Earning attributable to the ordinary shareholders		
Net profit / (Loss) after tax	6,689,355	8,450,494
Number of ordinary shares outstanding during the period	22,298,549	22,298,549
Earning per share (Restated)	<b>0.30</b>	<b>0.38</b>
<b>43 Calculation of net operating cash flow Per Share:</b>		
Net cash from operating activities	2,875,083	78,089,751
Total number of shares	22,298,549	22,298,549
Net operating cash flow per share (Restated)	<b>0.13</b>	<b>3.50</b>



#### 44.00 Gross profit, Net Profit and EPS

1) Sales of the company for the period from July,21 to March,22 was 643,023 kgs valued Tk. 284,904,350 in comparison previous years same period sales of 195,665 kgs value Tk.118,952,009. Though sales for the reporting period has been increased 228.63% in terms of quantity and 139.51% in terms of sales amount.

2) Factory wages and allowance has increased by Tk. 16,138,649/- .

3) Stores and spares has increased by Tk. 4,735,448/-.

4) Factory overhead expenses has increased by amount of Tk. 20,045,029/- mainly for increase in electricity and power by Tk. 767,335/- and gas expense Tk. 17,639,885/-.

Due to such positive effect in case of sales , the company incurred Net profit of Tk. 6,689,355/- as against profit of tk. 8,450,494/- for corresponding same period of previous year. Management is well aware and steps are being taken to more improve the overall operational performance.

Alhaj Textile Mills Ltd.														
Schedule of Fixed Assets as on 31 March,22														
Schedule-1														
Sl. No	Name of Assets	COST					DEPRECIATION							
		Cost as on 1/7/2021	W.D.V as on 1/7/2021	Rev. of Fixed Assets	Add. during the period	Adjustment the period	Total Cost 31/03/22	Dep. up to 1/7/2021	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/03/22	W.D.V as on 31/03/22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	-	8,684,686	-	-	-	8,684,686
2	Land & Land Development	794,616	50,055	-	-	-	794,616	744,561	-	50,055	7	2,627	747,188	47,428
	<b>Sub total - A</b>	<b>9,479,302</b>	<b>8,734,741</b>	-	-	-	<b>9,479,302</b>	<b>744,561</b>	-	<b>8,734,741</b>	-	<b>2,627</b>	<b>747,188</b>	<b>8,732,114</b>
B	<b>Building &amp; Other Const.</b>													
1	Factory building (1st class)	482,437	658	-	-	-	482,437	481,779	-	658	10	49	481,828	609
2	Factory building (2nd class)	1,014,386	883	-	-	-	1,014,386	1,013,503	-	883	10	66	1,013,569	817
3	Residential Building(Officer)	2,135,817	46,746	-	-	-	2,135,817	2,089,071	-	46,746	10	3,505	2,092,576	43,241
4	Residential Building(Worker)	1,054,347	21,828	-	233,809.00	-	1,288,156	1,032,519	-	255,637	10	1,637	1,034,156	254,000
5	Officer Building	712,703	15,539	-	-	-	712,703	697,164	-	15,539	10	1,165	698,329	14,374
6	Other Buildings	1,476,783	33,492	-	-	-	1,476,783	1,443,291	-	33,492	10	2,511	1,445,802	30,981
7	Water Installation	144,752	3,736	-	-	-	144,752	141,016	-	3,736	10	280	141,296	3,456
8	Electric Installation	298,311	3,992	-	-	-	298,311	294,319	-	3,992	10	299	294,618	3,693
9	Other Construction(1st class)	352,962	8,147	-	-	-	352,962	344,815	-	8,147	10	611	345,426	7,536
10	Other Construction(Temp.)	302,960	10,484	-	-	-	302,960	292,476	-	10,484	10	786	293,262	9,698
11	Ceiling and Partition (Fact U-1)	267,050	13,595	-	-	-	267,050	253,455	-	13,595	10	1,019	254,474	12,576
12	Staff Quarter ( 2nd Class)	296,261	14,912	-	-	-	296,261	281,349	-	14,912	10	1,118	282,467	13,794
13	Central Godown	897,532	47,715	-	-	-	897,532	849,817	-	47,715	10	3,578	853,395	44,137
14	Building & Other Construction	27,251,239	9,224,232	-	-	-	27,251,239	18,027,007	-	9,224,232	5	345,908	18,372,915	8,878,324
15	Generator House	3,782,922	853,580	-	-	-	3,782,922	2,929,342	-	853,580	10	64,018	2,993,360	789,562
16	Pump Installation	672,206	124,458	-	-	-	672,206	547,748	-	124,458	10	9,334	557,082	115,124
17	Distribution Panel Board	1,700,568	262,422	-	-	-	1,700,568	1,438,146	-	262,422	10	19,681	1,457,827	242,741
18	Cable Installation	3,016,014	494,521	-	-	-	3,016,014	2,521,493	-	494,521	10	37,089	2,558,582	457,432
19	Electric Digital Meter Room	1,080,253	516,682	-	-	-	1,080,253	563,571	-	516,682	10	38,751	602,322	477,931
20	Staff Quarter	369,471	42,619	-	-	-	369,471	326,852	-	42,619	10	3,196	330,048	39,423
21	Electrical Installation	287,523	69,968	-	-	-	287,523	217,555	-	69,968	10	5,247	222,802	64,721
22	Electric Sub Station	5,371,588	591,025	-	-	-	5,371,588	4,780,563	-	591,025	10	44,326	4,824,889	546,699
23	Other Cons.(Ducting)	91,915	45,665	-	-	-	91,915	46,250	-	45,665	5	1,712	47,962	43,953
24	Ceiling and Partition (Fact U-2)	1,907,838	235,823	-	-	-	1,907,838	1,672,015	-	235,823	10	17,686	1,689,701	218,137
25	Humidification Plant	10,222,371	1,306,527	-	-	-	10,222,371	8,915,844	-	1,306,527	10	97,989	9,013,833	1,208,538
26	Scale	444,228	60,746	-	-	-	444,228	383,482	-	60,746	10	4,555	388,037	56,191
27	Switch Board Room	221,010	97,781	-	-	-	221,010	123,229	-	97,781	10	7,333	130,562	90,448
28	H/O Interior Decoration	1,235,075	69,551	-	-	-	1,235,075	1,165,524	-	69,551	25	13,040	1,178,564	56,511
	<b>Sub Total B</b>	<b>67,090,522</b>	<b>14,217,327</b>	-	<b>233,809.00</b>	-	<b>67,324,331</b>	<b>52,873,195</b>	-	<b>14,451,136</b>	-	<b>726,489</b>	<b>53,599,684</b>	<b>13,724,647</b>
C	<b>Plant &amp; Machinery</b>													
1	Plant and Machinery	2,265,254	6,904	-	-	-	2,265,254	2,258,350	-	6,904	15	776	2,259,126	6,128
2	Evaluation Unit	400,000	22,526	-	-	-	400,000	377,474	-	22,526	25	4,223	381,697	18,303
3	Workshop Mach Equipment	5,825	32	-	-	-	5,825	5,793	-	32	15	3	5,796	29
4	Power House Machinery	538,778	21,905	-	-	-	538,778	516,873	-	21,905	15	2,464	519,337	19,441
5	Fire Fighting Equipment	58,345	2,610	-	-	-	58,345	55,735	-	2,610	15	293	56,028	2,317
6	Office equipment	506,875	2,282	-	-	-	506,875	504,593	-	2,282	15	256	504,849	2,026
7	Transport equipment	1,630	18	-	-	-	1,630	1,612	-	18	15	2	1,614	16
8	Loose Tools	291,356	7,365	-	-	-	291,356	283,991	-	7,365	15	828	284,819	6,537
9	Laboratory Appliances	617,946	20,533	-	-	-	617,946	597,413	-	20,533	15	2,309	599,722	18,224
10	Electronic Twist Tester	190,000	112,309	-	-	-	190,000	77,691	-	112,309	15	12,634	90,325	99,675
11	Plant & Machinery	234,549,024	20,495,085	-	-	-	234,549,024	214,053,939	-	20,495,085	15	2,305,697	216,359,636	18,189,388
12	Gas Generator	23,304,127	3,749,993	-	-	-	23,304,127	19,554,134	-	3,749,993	10	281,249	19,835,383	3,468,744
13	Gas Generator Overhauling	10,195,347	411,419	-	-	-	10,195,347	9,783,928	-	411,419	30	92,569	9,876,497	318,850
14	Cooling Tower	1,188,843	236,181	-	-	-	1,188,843	952,662	-	236,181	20	35,427	988,089	200,754
15	Air Compressor Machine	3,427,993	1,725,907	-	11,500.00	-	3,439,493	1,702,086	-	1,737,407	10	129,635	1,831,721	1,607,772
16	Grinding Machine	1,649,034	212,559	-	-	-	1,649,034	1,436,475	-	212,559	10	15,941	1,452,416	196,618
17	Boiler Installation	886,365	102,659	-	-	-	886,365	783,706	-	102,659	10	7,699	791,405	94,960
18	Laboratory Appliances	250,410	15,619	-	-	-	250,410	234,791	-	15,619	20	2,342	237,133	13,277



SL No	Name of Assets	Cost as on 1/7/2021	W.D.V as on 1/7/2021	Rev. of Fixed Assets	Add. during the period	Adjustment the period	Total Cost 31/03/22	Dep. up to 1/7/2021	Adjustment	Amount on Dep. to be calculated	Rate (%)	Dep. during the period	Accu. dep. up to 31/03/22	W.D.V as on 31/03/22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	Testing Lab. Machine	1,572,488	342,979	-	13,700.00	-	1,586,188	1,229,509	-	356,679	10	26,408	1,255,917	330,271
20	Water Treatment Plant	1,000,000	147,549	-	-	-	1,000,000	852,451	-	147,549	10	11,066	863,517	136,483
21	Gas Pipe line with station	3,526,003	438,247	-	-	-	3,526,003	3,087,756	-	438,247	10	32,868	3,120,624	405,379
22	Installation of EVC meter	380,314	272,895	-	-	-	380,314	107,419	-	272,895	10	20,467	127,886	252,428
23	Fire Fighting Equipment	287,295	69,891	-	-	-	287,295	217,404	-	69,891	10	5,241	222,645	64,650
24	Other Machinery	334,603	61,350	-	-	-	334,603	273,253	-	61,350	10	4,601	277,854	56,749
	<b>Sub Total C</b>	<b>287,427,855</b>	<b>28,478,817</b>	<b>-</b>	<b>25,200</b>	<b>-</b>	<b>287,453,055</b>	<b>258,949,038</b>	<b>-</b>	<b>28,504,017</b>		<b>2,994,998</b>	<b>261,944,036</b>	<b>25,509,019</b>
D	Motor Vehicles:													
1	Motor Car	3,698,097	1,423,097	-	-	-	3,698,097	2,275,000	-	1,423,097	20	213,464	2,488,464	1,209,633
	<b>Sub Total - D</b>	<b>3,698,097</b>	<b>1,423,097</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,698,097</b>	<b>2,275,000</b>	<b>-</b>	<b>1,423,097</b>		<b>213,464</b>	<b>2,488,464</b>	<b>1,209,633</b>
E	Furniture & Fixtures:													
1	Furniture (Factory )	123,622	26,182	-	25,000	-	148,622	96,740	-	51,882	10	2,177	98,917	49,705
2	Furniture (Office )	1,102,849	209,487	-	-	-	1,102,849	893,362	-	209,487	10	15,711	909,073	193,776
3	School Furniture	9,509	298	-	-	-	9,509	9,211	-	298	10	22	9,233	276
4	Iron Safe	21,900	15,452	-	-	-	21,900	6,448	-	15,452	10	1,158	7,606	14,294
5	Air Conditioner	841,923	48,147	-	-	-	841,923	793,776	-	48,147	20	7,222	800,998	40,925
6	Office Equipment	129,106	46,548	-	-	-	129,106	82,558	-	46,548	10	3,491	86,049	43,057
7	Furniture (Residential)	149,597	12,685	-	-	-	149,597	136,912	-	12,685	20	1,902	138,814	10,783
	<b>Sub Total - E</b>	<b>2,378,506</b>	<b>359,499</b>	<b>-</b>	<b>25,000</b>	<b>-</b>	<b>2,403,506</b>	<b>2,019,007</b>	<b>-</b>	<b>384,499</b>		<b>31,683</b>	<b>2,050,690</b>	<b>352,816</b>
F	Sundry Assets													
1	Books	38,784	5,792	-	-	-	38,784	32,992	-	5,792	20	868	33,860	4,924
2	Crockeries & Cutlery	105,745	3,529	-	-	-	105,745	102,216	-	3,529	20	529	102,745	3,000
3	Soft Furnishing	73,036	6,776	-	-	-	73,036	66,260	-	6,776	15	762	67,022	6,014
4	Arms and Ammunition	6,991	8	-	-	-	6,991	6,983	-	8	15	-	6,983	8
5	Radio, Transistor, T.V & Dish	228,218	5,548	-	-	-	228,218	222,670	-	5,548	20	832	223,502	4,716
6	Games & Sports Equipment	5,072	-	-	-	-	5,072	5,072	-	-	20	-	5,072	-
7	Intercom system	556,025	14,633	-	-	-	556,025	541,392	-	14,633	20	2,194	543,586	12,439
8	Other Sundry Assets	333,797	79,912	-	-	-	333,797	253,815	-	79,982	10	5,998	259,813	73,984
9	Bi-Cycle	6,486	-	-	-	-	6,486	6,486	-	-	20	-	6,486	-
10	Computer	1,578,810	76,122	-	64,491.00	-	1,643,301	1,502,688	-	140,613	30	25,188	1,527,876	115,425
11	Fax Machine	92,000	1,932	-	-	-	92,000	90,048	-	1,952	20	292	90,340	1,660
12	Sign Board	2,108	-	-	-	-	2,108	2,108	-	-	20	-	2,108	-
13	Refrigerator	58,715	4,066	-	-	-	58,715	54,649	-	4,066	20	609	55,258	3,457
14	Virtual meeting equipment	-	-	-	151,000.00	-	151,000	-	-	151,000	20	7,550	7,550	143,450
15	Water Tank	11,020	145	-	-	-	11,020	10,875	-	145	20	21	10,896	124
16	Telephone Installation	86,330	28,010	-	-	-	86,330	58,320	-	28,010	20	4,201	62,521	23,809
17	C.C Camera	389,183	159,455	-	62,200	-	451,383	229,728	-	221,655	25	35,081	264,809	186,574
18	Router	6,750	864	-	20,000	-	26,750	5,886	-	20,864	25	2,083	7,969	18,781
19	Mobile Set	412,135	42,537	-	50,600	-	462,735	369,598	-	93,137	20	11,441	381,039	81,696
20	Computer Printer	-	-	-	28,600	-	28,600	-	-	28,600	-	-	-	28,600
21	Maize	6,958	73	-	-	-	6,958	6,885	-	73	20	10	6,895	63
	<b>Overhauling for:-</b>													
21	Carding Machine	2,255,679	191,041	-	-	-	2,255,679	2,064,638	-	191,041	40	57,312	2,121,950	133,729
22	Drawing Frame Machine	1,571,952	176,378	-	-	-	1,571,952	1,395,574	-	176,378	40	52,913	1,448,487	123,465
23	Savio Auto Cone Machine	10,454,532	1,141,063	-	-	-	10,454,532	9,313,469	-	1,141,063	35	299,529	9,612,998	841,534
24	Gas Generator	730,268	124,261	-	5,604,239	-	6,334,507	606,007	-	5,728,500	40	912,788	1,518,795	4,815,712
25	Simplex Machine	255,816	32,048	-	-	-	255,816	223,768	-	32,048	40	9,614	233,382	22,434
	<b>Sub Total - F</b>	<b>19,266,410</b>	<b>2,094,283</b>	<b>-</b>	<b>5,981,130</b>	<b>-</b>	<b>25,247,540</b>	<b>17,172,127</b>	<b>-</b>	<b>8,075,413</b>		<b>1,429,815.00</b>	<b>18,601,942</b>	<b>6,645,598</b>
26	Gas Generator Major Overhauling	14,981,141	4,690,381	-	-	-	14,981,141	10,290,760	-	4,690,381	3m.salm	2,315,421	12,606,181	2,374,960
27	Carding Machine	451,444	158,008	-	-	-	451,444	293,436	-	158,008	20	67,716	361,152	90,292
28	Drawing Frame Machine	1,257,961	775,743	-	-	-	1,257,961	482,218	-	775,743	10	94,347	576,565	681,396
29	Savio Auto Cone Machine	7,723,551	2,831,963	-	-	-	7,723,551	4,891,588	-	2,831,963	20	1,158,534	6,050,122	1,673,429
	<b>Sub Total - G</b>	<b>24,414,097</b>	<b>8,456,095</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,414,097</b>	<b>15,958,002</b>	<b>-</b>	<b>8,456,095</b>	<b>-</b>	<b>3,636,018</b>	<b>19,594,020</b>	<b>4,820,077</b>
	<b>Total</b>	<b>413,754,789</b>	<b>63,763,859</b>	<b>-</b>	<b>6,265,139</b>	<b>-</b>	<b>420,019,928</b>	<b>349,990,930</b>	<b>-</b>	<b>70,028,998</b>	<b>-</b>	<b>9,035,094</b>	<b>359,026,024</b>	<b>60,993,904</b>
	<b>Rev. on Reserve of Fixed asset</b>	<b>-</b>	<b>-</b>	<b>9,908,433</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>621,453</b>	<b>-</b>	<b>9,286,980</b>
	<b>Total</b>	<b>413,754,789</b>	<b>63,763,859</b>	<b>9,908,433</b>	<b>6,265,139</b>	<b>-</b>	<b>420,019,928</b>	<b>349,990,930</b>	<b>-</b>	<b>70,028,998</b>		<b>9,656,547</b>	<b>359,026,024</b>	<b>70,280,884</b>

**Allocation of Depreciation**

**Factory Overhead:**

Dep. of Fixed Assets	8,697,111
Dep. on Rev. Of Fixed Assets	621,453
Administrative	337,983
<b>Total</b>	<b>9,656,547</b>



**ALHAJ TEXTILE MILLS LTD.**

**Ishurdi - Pabna**

**Depreciation Schedule of Revaluation of Fixed Asset**

**For the period ended 31 March,2022**

<b>Schedule-2</b>										
<b>SL No</b>	<b>Particulars</b>	<b>COST</b>			<b>Depreciation</b>					
		<b>Revaluation of Fixed Assets</b>	<b>W.D.V. as on 1/7/2021</b>	<b>Total Cost as on 1/7/2021</b>	<b>Dep. Up to 1/7/2021</b>	<b>Dep. To be Calculated</b>	<b>Rate of Dep.(%)</b>	<b>Dep.during the period</b>	<b>Accum.Dep. 31/03/2022</b>	<b>W.D.V 31/03/2022</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	3,360,628	8,028,325	4,667,697	3,360,628	7	176,432	4,844,129	3,184,196
	<b>Sub total - A</b>	<b>9,583,000</b>	<b>4,915,303</b>	<b>9,583,000</b>	<b>4,667,697</b>	<b>4,915,303</b>		<b>176,432</b>	<b>4,844,129</b>	<b>4,738,871</b>
1	Factory building (1st class)	579,852	145,571	579,852	434,281	145,571	10	10,917	445,198	134,654
2	Factory building (2nd class)	779,355	195,656	779,355	583,699	195,656	10	14,674	598,373	180,982
3	Residential Building(Officers)	3,705,574	1,046,564	3,705,574	2,659,010	1,046,564	10	78,492	2,737,502	968,072
4	Residential Building(Workers)	1,730,289	488,685	1,730,289	1,241,604	488,685	10	36,651	1,278,255	452,034
5	Officers Building	1,231,725	347,875	1,231,725	883,850	347,875	10	26,090	909,940	321,785
6	Other Buildings	2,654,889	666,506	2,654,889	1,988,383	666,506	10	49,987	2,038,370	616,519
7	Water Installation	81,511	23,018	81,511	58,493	23,018	10	1,726	60,219	21,292
8	Electric Installation	316,492	89,386	316,492	227,106	89,386	10	6,703	233,809	82,683
9	Other Construction(1st class)	429,117	107,728	429,117	321,389	107,728	10	8,079	329,468	99,649
10	Other Construction(Tem)	2,196	552	2,196	1,644	552	10	41	1,685	511
	<b>Sub Total - B</b>	<b>11,511,000</b>	<b>3,111,541</b>	<b>11,511,000</b>	<b>8,399,459</b>	<b>3,111,541</b>		<b>233,360</b>	<b>8,632,819</b>	<b>2,878,181</b>
1	Plant and Machinery	3,811,231	510,227	3,811,231	3,301,004	510,227	15	57,400	3,358,404	452,827
2	Workshop Mach.Equipment	343,159	48,643	343,159	294,516	48,643	15	5,472	299,988	43,171
3	Power House Machinery	4,697,905	665,925	4,697,905	4,031,980	665,925	15	74,916	4,106,896	591,009
4	Fire Fighting Equipment	127,507	19,203	127,507	108,304	19,203	15	2,160	110,464	17,043
5	Medical & Office equipment	3,908,372	523,233	3,908,372	3,385,139	523,233	15	58,849	3,443,988	464,384
6	Transport equipment	8,367	1,186	8,367	7,181	1,186	15	133	7,314	1,053
7	Loose Tools	958,061	113,172	958,061	844,889	113,172	15	12,731	857,620	100,441
	<b>Sub Total - C</b>	<b>13,854,602</b>	<b>1,881,589</b>	<b>13,854,602</b>	<b>11,973,013</b>	<b>1,881,589</b>		<b>211,661</b>	<b>12,184,674</b>	<b>1,669,928</b>
	<b>Total (A+B+C)</b>	<b>34,948,602</b>	<b>9,908,433</b>	<b>34,948,602</b>	<b>25,040,169</b>	<b>9,908,433</b>		<b>621,453</b>	<b>25,661,622</b>	<b>9,286,980</b>