

UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT

For the 3rd quarter ended 31 March-2023

of

ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited)

As at 31 March 2023

PARTICULARS	Notes	31 March 2023 Amount in Taka	30 June 2022 Amount in Taka
ASSETS:			
Non-current assets:			
Property, Plant and Equipment	Sch-A/1	61,896,922	67,157,818
Investment in equity	23	1,000,841	1,000,841
Total non current assets (A)		62,897,763	68,158,659
Current assets:			
Inventories	24	212,387,375	203,222,070
Debtors	25	998,379	998,379
Advance, deposit and prepayments	26	113,390,674	105,865,714
Investment in FDR	27	474,306,561	527,369,474
Cash and cash equivalents	28	71,022,117	26,027,854
Total current assets (B)		872,105,106	863,483,491
Total assets (A+B)		935,002,869	931,642,150
Equity & liabilities			
Shareholders' equity:			
Share capital		222,985,490	222,985,490
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		8,525,791	9,079,807
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		(41,414,793)	(31,868,574)
Total shareholders' equity (C)		202,260,252	212,360,487
Non-current liabilities:			
Long term loan	29	198,274,366	175,466,710
Deferred tax liability		4,230,790	4,879,505
Total non current liabilities (D)		202,505,156	180,346,215
Current liabilities and provisions:			
Advance against sales	30	100,411	100,000
Security and other deposits	31	19,822	19,822
Other current liabilities	32	447,211,448	447,197,576
Unpaid dividend		718,098	101,221
Provision for taxes	33	46,802,004	57,265,162
Provision for other liabilities and charges	34	14,379,865	13,314,537
Bank overdraft	35	18,772,080	18,772,080
Workers' profit participation fund		2,233,733	2,165,050
Total current liabilities (E)		530,237,461	538,935,448
Total liabilities F=(D+E)		732,742,617	719,281,663
Total capital & liabilities G=(C+F)		935,002,869	931,642,150
Net assets value per share (NAVPS) Restated	41	9.07	9.52
Number of shares		22,298,549	22,298,549


Company Secretary

C.F.O.

Director

Managing Director & CEO

Chairman

27.04.2023


ALHAJ TEXTILE MILLS LIMITED
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the 3rd Quarter ended 31 March 2023

		9 months	9 months	3 rd quarter	3 rd quarter
		July,22-March,23	July,21-March,22	January,23-March,23	January,22-March,22
		Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Revenue (Turnover)	36	301,817,524	284,904,350	53,218,792	138,434,554
Cost of sales	37	(287,415,966)	(259,990,428)	(50,525,166)	(132,647,176)
Gross profit		14,401,558	24,913,922	2,693,626	5,787,378
Operating expenses:					
Administrative expenses	38	(13,463,371)	(12,115,159)	(4,108,895)	(4,047,350)
Selling & distribution expenses	39	(604,596)	(236,518)	(201,532)	(14,368)
Total operating expenses		(14,067,967)	(12,351,677)	(4,310,427)	(4,061,718)
Operating profit / (Loss)		333,591	12,562,245	(1,616,801)	1,725,660
Add. Financial expenses					
Interest on Long Term Loan		(22,807,656)	(28,740,525)	(7,602,552)	(7,602,551)
Net Operating profit / (Loss)		(22,474,065)	(16,178,280)	(9,219,353)	(5,876,891)
Interest on STD A/C		425,008	212,966	-	-
Interest on FDR		21,926,598	23,708,834	7,172,970	7,500,984
Other Income		314,800	806,325	305,800	806,325
Dividend from CDBL		1,250,000	1,250,000	1,250,000	1,250,000
		23,916,406	25,978,125	8,728,770	9,557,309
Net profit /(Loss) before Tax & WPPF		1,442,341	9,799,845	(490,583)	3,680,418
Workers profit participation fund		(68,683)	(466,659)	23,361	(165,734)
Net Profit /(Loss) before Tax		1,373,658	9,333,186	(467,222)	3,514,684
Provision for income Tax :					
Current Tax	17.01	(5,433,044)	(3,410,305)	(1,960,424)	346,524
Deferred Tax	17.02	648,715	766,474	139,062	255,581
Net profit /(Loss) after Tax		(3,410,671)	6,689,355	(2,288,584)	4,116,789
Earning per share (EPS) -Restated	42	(0.15)	0.30	(0.10)	0.18
Number of shares		22,298,549	22,298,549	22,298,549	22,298,549


Company Secretary


C.F.O


Director


Managing Director & CEO


Chairman

ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 3rd Quarter ended 31 March 2023**

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2022:							
Retained Earnings	-	-	-	-	-	(31,868,574)	(31,868,574)
Share Capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	9,079,807	-	9,079,807
Sub-Total	222,985,490	10,747,334	21,350	1,395,080	9,079,807	(31,868,574)	212,360,487
Net Profit after Tax of 31-03-2023	-	-	-	-	-	(3,410,671)	(3,410,671)
Dividend paid for year 2021-22	-	-	-	-	-	(6,689,564)	(6,689,564)
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(554,016)	554,016	-
31 March 2023	222,985,490	10,747,334	21,350	1,395,080	8,525,791	(41,414,793)	202,260,252

ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 3rd Quarter ended 31 March 2022**

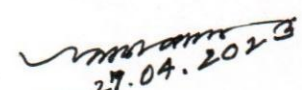
Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2021:							
Retained Earnings	-	-	-	-	-	(52,965,918)	(52,965,918)
Share Capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	9,908,433	-	9,908,433
Sub-Total	222,985,490	10,747,334	21,350	1,395,080	9,908,433	(52,965,918)	192,091,769
Net Profit after Tax of 31-03-2022	-	-	-	-	-	6,689,355	6,689,355
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(621,453)	621,453	-
31 March 2022	222,985,490	10,747,334	21,350	1,395,080	9,286,980	(45,655,110)	198,781,124


 Company Secretary


 C.F.O.


 Director


 Managing Director & CEO


 Chairman
 27.04.2023

ALHAJ TEXTILE MILLS LIMITED

Statement of Cash Flow (Un-Audited)
For the 3rd quarter ended 31 March 2023

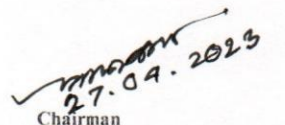
PARTICULARS	31 March 2023 Amount in Taka	31 March 2022 Amount in Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	302,132,324	288,685,850
Cash paid to suppliers and employees	(353,426,165)	(283,103,324)
Advance payment of tax as per section-64	(5,217,891)	(2,707,443)
Net Cash from Operating Activities A (Note -40)	(56,511,732)	2,875,083
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(3,490,080)	(6,265,139)
Investment in current assets (FDRs)	(292,339,948)	(333,804,618)
Encashment in current assets (FDRs)	379,551,644	358,623,707
Interest received	22,351,606	23,921,800
Dividend received from CDBL	1,250,000	1,250,000
Net Cash used in Investing Activities B	107,323,222	43,725,750
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend Paid	(5,817,227)	(885,752)
Net Cash used in Financing Activities C	(5,817,227)	(885,752)
Net increase in cash and cash equivalents	44,994,263	45,715,081
Cash and Cash Equivalents at beginning of the year	26,027,854	8,353,743
Cash and Cash Equivalents at end for the period	71,022,117	54,068,824
Net operating cash flow per share (Restated) note-43	(2.53)	0.13
Number of shares	22,298,549	22,298,549


Company Secretary

C.F.O


Director


Managing Director & CEO


Chairman
27.04.2023

Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 31 March 2023.
- 3 Last years 3rd quarter's figures were rearranged where considered necessary to conform to current 3rd quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 3rd quarter's financial statements can be available in the web-site of the Company www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 3RD QUARTER ENDED ON 31.03.23.

Note
No

1	<p>General information</p> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a 'company' incorporated on March 3rd, 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th, 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.</p> <p>Going Concern:</p> <p>The Financial Statements of the Company have been prepared on the basis of going concern concept.</p> <p>These Interim Financial Statements were approved for issue on 27-04-2023.</p>
2	<p>Basis of preparation</p> <p>These condensed Interim Financial Statements for the 3rd quarter ended 31 March 2023 have been prepared in accordance with IAS 34, 'Interim Financial Reporting'. The condensed interim statement of financial position should be read in conjunction with the financial position as of the year ended 30 June 2022, which have been prepared in accordance with IFRS. The statements of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows have been reported for the current interim period cumulatively for the current financial year to date with comparative statements for the comparable interim period.</p>
	<p>(IFRS)-1: First time adoption of international financial reporting standards:</p> <p>We have complied IFRS-1 in preparation of 3rd quarter financial statements for the year 2022-2023.</p> <p>(IFRS)-7: Financial Instrument, Disclosures:</p> <p>We have complied IFRS-7 in preparation of 3rd quarter financial statements for the year 2022-2023.</p> <p>(IFRS)-8: Operating Segments.</p> <p>We have complied IFRS-8 in preparation of 3rd quarter financial statements for the year 2022-2023.</p> <p>IFRS-9: Financial instruments.</p> <p>We have complied IFRS-9 in preparation of 3rd quarter financial statements for the year 2022-2023.</p> <p>(IFRS)-12: Disclosure of Interests in other Entities.</p> <p>The company have no any subsidiary company to obtain financial benefits. As a result IFRS-12 is not applicable for us.</p> <p>IFRS-13: Fair value Measurement.</p> <p>The management believe that the value of financial assets and liabilities have been appraised is nearable standard which presented to the financial statements for the year 2022-2023.</p>

Those IAS and IFRS are followed in preparation of 3rd quarter financial statements are as follows.

IAS-1 :- Presentation of financial statements.

IAS-2 :- Inventories.

IAS-7 :- Statement of Cash flows.

IAS -8:- Accounting policies, Changes in Accounting estimates & errors.

IAS-10 :-Events after the balance sheet date.

IAS-12 :-Income Taxes.

IAS-16 :-Property plant and Equipment.

IAS-19:- Employees benefits.

IAS-21 :-The effects of changes in foreign Exchange rates.

IAS-24:-Related party disclosures.

IAS-32 :- Financial Instrument Preparation.

IAS-33 :- Earning per share.

IAS-34 :-Interim financial reporting.

IAS-36 :-Impairment of assets.

IAS-37 :-Provisions, contingent liabilities and contingent assets.

IAS-38:- Intangible Assets.

IFRS-7- Financial Instrument: disclosure.

IFRS-9 :-Financial Instruments.

IFRS-15: Revenue from contracts with customers.

3 **Accounting policies**

The accounting policies adopted are consistent with those of the previous financial year except as described below.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

4 **Measurement basis used in preparing the Financial Statements:**

Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in " The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)

5 **Estimates**

Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:

The Preparation of financial statements in conformity with the International Accounting Standards (IAS) requires management to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.

6 **Materiality and Aggregation:**

Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.

	Particulars	As on	As on
		31 March, 2023	30 June, 2022
7	<u>Net Tangible Fixed Assets</u>	61,896,922	67,157,818
	Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with IAS-16. Land & Land Development, Building & Other Construction , Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.		
	Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.		
	During the period, fixed assets have been increased by Tk.3,490,080/- for construction of other building Tk.70,000/-,for construction of staff quarter (2nd class)Tk.84,310/-Purchase of scal Tk.145,000/- purchase of fire fighting Tk.31,023/- crockeries and cutleries purchase Tk.68,000/- other sundry assest Tk.15,300/- mobile set Tk.52,200/- photocopy machine Tk.65,565/- carding machine Tk.2,344,682/-sawio auto cone machine Tk.614,000/-		

8	Investment in Equity: Investment in equity remaine same as before.	1,000,841	1,000,841
9	Current Assets Inventories [IAS-2] Debtors Advances, deposits and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts) The growth of current assets compared to previous year has been increased by 1.00% due to mix of increase and decrease effect off. <div> <div>Decrease</div> <div>Inventories</div> <div>Advance,deposit and prepayment</div> <div>Investment in FDR</div> <div>Cash and cash equivalent</div> <div>10.06%</div> </div> <div> <div>Increase</div> <div>4.51%</div> <div>7.11%</div> <div>172.87%</div> </div>	212,387,375 998,379 113,390,674 474,306,561 71,022,117 <u>872,105,106</u>	203,222,070 998,379 105,865,714 527,369,474 26,027,854 <u>863,483,491</u>
10	Current Liabilities and Provisions Advance against sales Security and other deposits Other current liabilities Unpaid dividend Provision for Taxes Provisions for other liabilities and charges Bank overdraft Worker's profit participation fund	100,411 19,822 447,211,448 718,098 46,802,004 14,379,865 18,772,080 2,233,733 <u>530,237,461</u>	100,000 19,822 447,197,576 101,221 57,265,162 13,314,537 18,772,080 2,165,050 <u>538,935,448</u>
	Current Liabilities and Provisions compared to previous year has been decreased by 1.61%.Details of the same are as follows:- <div> <div>Decrease</div> <div>Advance against sales</div> <div>Other current liabilities</div> <div>Unpaid dividend</div> <div>Provision for Taxes</div> <div>Provision for other liabilities and charges</div> <div>Worker's profit participation fund</div> <div>1.40%</div> <div>18.27%</div> <div>8.00%</div> <div>3.17%</div> </div> <div> <div>Increase</div> <div>0.41%</div> <div>609.44%</div> </div>		
11	Non-current Liabilities Long term loan Deferred Tax liabilities	198,274,366 4,230,790 <u>202,505,156</u>	175,466,710 4,879,505 <u>180,346,215</u>

As earlier mentioned in note 1.01 of audit report in the year 2018-2019 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgment on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgment on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgment of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk 81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Limited, Ishwardi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00, already received by the company, stands at Tk.463,388,558.32. The supreme court of Bangladesh, Appellate Division has disposed of civil petition for leave to Appeal No. 405 of 2019 submitted by Agrani Bank Ltd. on appeal from the impugned order dated 14.01.2019 passed by the High Court Division in contempt petition no. 151 of 2013 that referring with petition no. 5129 of 2009 and contempt petition no. 151 of 2013 Agrani Bank Ltd. paid to Alhaj Textile Mills Ltd. Tk. 8,11,25,002 on 25.02.2014 which has been mentioned earlier. On 5th March 2019 the bank was directed to ensure immediate payment of Tk. 25,00,00,000 and accordingly payment was made. Again on 7th May 2019 the bank was directed to pay amounting to Tk. 108,391,457 and accordingly payment was made. So, total Tk. 439,516,459 was received by the company and the instant civil petition for leave to appeal is disposed of. In this connection Agrani bank Ltd, Ishwardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of book balance of Tk.139,123,633 and Tk.18,772,080 respectively. Through writ petition no: 6799 of 2014 of the 18th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no: 89 of 2013. It is worthwhile to disclose that in the prayer for staying the Artha Rin case it was mentioned that it is established upto the Apex Court of the country that the respond Bank did not pay the dues of the petitioner and the matter is now for the disposal before the contempt court and keeping petitioners money in their hand filing Artha Rin case for realization of their loan is against the spirit of the Artha Rin Adalat Ain 2003. As certified by the legal advisor of the company that since the further proceedings of the Artha Rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Necessary steps are being taken to settled the issue. Under the above circumstance firstly since the interest cannot be charged on loan due to having stay order as certified by the legal advisor, secondly due to having various method to determine the amount for settling the old outstanding loan so at this stage it is not possible to ascertain the amount reliably which is essential for accounting the expenses and liability as per International Accounting Standard, thirdly since the disposal of contempt petition No. 151 of 2013 is connected with the repayment of loan and finally the bank has submitted review petition for review the judgment of the Honorable Supreme Court therefor the whole amount as received by the order of the Honorable Supreme Court of Bangladesh Appellate Division Tk. 439,516,459 has been considered as liability. The stay order has been vacated by the Hon'ble Court on 09-11-2021.

12	Shareholders' Equity		
	Ordinary share capital	222,985,490	222,985,490
	Capital reserve	21,350	21,350
	General reserve	1,395,080	1,395,080
	Revaluation reserve	8,525,791	9,079,807
	Tax holiday reserve	10,747,334	10,747,334
	Retained earnings	B) (41,414,793)	(31,868,574)
		202,260,252	212,360,487
	The growth rate of shareholders equity considered as follows:		
	A) Revaluation reserve:		
	Opening balance	9,079,807	
	Less. Dep. during the period	(554,016)	
		8,525,791	
	8		

B) Retained earnings:			
	Opening balance	(31,868,574)	
	Add.Profit (July,22 to March,23)	(3,410,671)	
	Dividend paid for year 2021-22	(6,689,564)	
	Depreciation of revaluation of fixed asset	554,016	
		<u>(41,414,793)</u>	
Retained earnings			
Net loss recorded at Tk. (3,410,671/-) during 3rd quarter ending March 31, 2023, as against Tk. 6,689,355/-on March,31 2022. Which have been decreased by 151.00%.			
	Particulars	As on 31 March, 2023	As on 31 March, 2022
13	Turnover Compared to turnover of the same period of last year Tk. 284,904,350/-, year-to-date 31 March 2023, turnover has increased by 5.94%.	301,817,524	284,904,350
14	Cost of Sales Compared to cost of Sales of the same period of last year Tk. 259,990,428/-, year-to-date 31 March, 2023 cost of Sales has increased by 10.55%.	287,415,966	259,990,428
15	Non-operating Income Compared to non-operating income of the same period of last year Tk. 25,978,125/-, year-to-date 31 March 2023 non-operating Income has decreased by 7.94%.	23,916,406	25,978,125
16	Depreciation on revalued fixed asset. Depreciation on revalued fixed asset of the same period of last year (Tk. 621,453/-), year to date 31 March 2023, depreciation has decreased by 10.85%	554,016	621,453
17	Provision on income Tax Income Tax expense is recognized based upon 15% on operating income and 22.50% on interest of FDR and other income upto 31 March, 2023. This provision may be re-calculated latter in the light of actual to be required.	5,433,044	3,410,305
17.01	Non operating income:-		
	Bank Interest Received on STD A/C	TK. 425,008	
	Interest Received on Investment in FDR	TK. 21,926,598	
	Other Income	TK. 314,800	
		TK. <u>22,666,406</u>	
	Tax on non operating income @ 22.5%	(1) TK.	5,099,941
	Dividend received from CDBL	TK. 1,250,000	
	Tax on dividend @ 20%	(2) TK.	250,000
	Dep. Of revaluation of Fixed Assets	554,016	
	Tax on Dep. Of revaluation of Fixed Assets @ 15%	(3)	83,102
	Total Tax	(1+2+3) TK.	<u>5,433,044</u>
17.02	Deferred Tax Liability :		
	Particulars		As on 31 March, 2023
	Opening Balance		4,879,505
	Add: (Reduction)/Addition during the year (Note-A)		(648,715)
	Closing Balance		<u>4,230,791</u>
A)	Calculation of Deferred Tax:		
	Particulars		As on 31 March, 2023
	Depreciable asset as per Financial Statements		53,212,236
	Depreciable asset as per tax base		25,006,966
	Temporary difference		<u>28,205,270</u>
	Applicable tax rate		15%
	Deferred tax liability as at end of the year		4,230,791
	Opening Balance		4,879,505
	Reduction during the year		<u>648,715</u>
18	Seasonal or cyclical variations in total sales The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		

19 Segment reporting

The company has no reportable segments as per requirement of IAS-14.

20 Events after the Balance Sheet Date

There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.

21 Related party transaction

A) The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS-24:

Particulars			31 March 2023	31 March 2022
Name of the party	Relationship with the company	Nature of transaction	Transacted amount	Transacted amount
Md.Mizanur rahman	Managing Director & CEO	Remuneration	92,115	925,000
Sub-Total			92,115	925,000

B) Disclosure of Managerial Remuneration

The total amount of remuneration paid to the top five salaried officers of the company in the accounting year is as follows:

SL No	Name	Designation	31 March 2023	31 March 2022
1	Md.Selim parvez FCS	Company secretary	540,000	540,000
2	AKM Azharul Islam	DGM Admin.)	635,670	635,670
3	Md.Akhtaruzzaman	DGM (Mechanical & Production)	1,131,839	1,052,550
4	Md.Jalal uddin	Chief financial officer (Acting)	381,150	381,150
5	Md.Khalilur rahman	Head of Internal Audit	315,000	70,000
6	Md.Sharif Abu Bakar	Head of Internal Audit (Resigned)	-	241,108
Sub-Total			3,003,659	2,920,478

(A+B) Aggregated amount of remuneration paid to all Directors and Officers during the accounting year is as follows:

SL No	Particulars	Nature of payment	31 March 2023	31 March 2022
1	Directors	Meeting Fees	666,990	532,500
2	Directors	Remuneration	92,115	925,000
3	Officers and Executives	Salary and other allowances	3,003,659	2,920,478
Total			3,762,764	4,377,978

22 Contingent Liabilities:

Contingent Liability and Contingent Assets

Contingent liability are existing in relation to interest on unsettled Long Term Loan, Bank Overdraft and Special Fund Deposit with Agrani Bank Ltd., Ishurdi Branch, Pabna, as stated bellow.

Position of these liabilities/assets as per claims raised both by Agrani Bank Ltd. and by the company.

Particulars	Contingent Liabilities plus interest (Claimed by the Bank) (Tk.)
1 Claim lodged by Agrani Bank Ltd. for Long term loan	289,847,501
Less Long term loan liability acknowledged by company	(139,123,633)
Sub-total	150,723,868
2 Claim lodged by Agrani Bank Ltd. for Short term loan	77,674,359
Less Short term loan liability acknowledged by company	(18,772,080)
Sub-total	58,902,279
Total Contingent Liability	209,626,147

The claimed amount as mentioned above had been fixed as on 20 November 2013. However the claimed amount lodged by the bank as on balance sheet date may be enhanced by interest.

It is mentionable that there was another claim of the Company with Janata Insurance Company Ltd. for Tk.2,000,329 since 1998 which has been settled on receipt of payment as on 5-4-2017 and duly accounted for.

23.00

Investment :

Investment in shares of AJML

Investment in share of CDBL -equity

Total

31 March, 2023

30 June 2022

Amount in Tk

Amount in Tk

841

841

1,000,000

1,000,000

1,000,841

1,000,841

24.00

Inventories :

Raw Cotton

Work in Process

Finished Goods

Stores and Spares

Store in Transit

Stock at Spinning (packing material)

Stock of Waste Cotton

Total

31 March, 2023

30 June 2022

Amount in Tk

Amount in Tk

48,391,659

107,215,893

4,587,540

4,752,027

138,421,432

67,716,572

15,300,273

18,912,705

3,529,091

3,529,091

595,365

595,365

1,562,015

500,417

212,387,375

203,222,070

25.00

Debtors :

Trade debtors :

Amount receivable against export sale

Total

31 March, 2023

30 June 2022

Amount in Tk

Amount in Tk

998,379

998,379

998,379

998,379

26.00

Advance, deposits and prepayment :

Advances:

Advance against TA/DA

Advance against purchase

Advance against company income tax

Other advances & prepayment

Advance against supply

Deposits:

Custom deposit

Deposit at Agrani bank against BTMC liabilities(Principal)

Loan to Alhaj jute mills ltd

Bank guarantee of Agrani Bank ltd

Against oxygen cylinder

Security deposits against gas connection.

Prepayment:

Insurance premium

Prepaid expense

Advance paid to Managing Director & CEO

Total

15,145

112,131

49,606,770

227,840

265,272

50,227,158

45,334,760

131,751

50,761,093

1,151,728

34,290

4,000

7,907,529

59,990,391

57,813,187

1,185,883

1,793,714

193,528

3,173,125

113,390,674

15,145

223,163

44,388,879

226,015

481,558

184,480

50,761,093

-

34,290

4,000

6,829,324

482,260

2,235,507

-

2,717,767

105,865,714

27.00	Investment in FDR:	Principal	Interest	31 March, 2023 Amount in Tk	30 June 2022 Amount in Tk
	Rupali Bank Ltd. (FDR)			171,411,514	86,101,007
	Janata Bank Ltd. (FDR)			132,965,052	-
	First Security Islami Bank Ltd. (FDR)			51,416,228	116,497,840
	BRAC Bank Ltd. (FDR)			145,470	145,470
	Southeast Bank Ltd. (FDR)			53,644,022	142,261,423
	Bangladesh development bank ltd.(FDR)			64,724,275	182,363,734
			Total	474,306,561	527,369,474

28.00 Cash & cash equivalents :

31 March, 2023 Amount in Tk	30 June 2022 Amount in Tk
--------------------------------	------------------------------

Cash in Hand	204,467	140,545
Cash at Bank		
Janata Bank, Local office, Dhaka. STD A/C0887	1,780,206	925
Agrani Bank, Ishwardi, Pabna. CD A/C No-1085	503	503
Agrani Bank, Ishwardi, Pabna. SNTD A/C No-02000194745	50,002,000	-
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank CD A/C No-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Prime Bank,Ishurdi,Pabna CD A/C 60008502	44,717	949
Dutch-Bangla Bank Ltd. CD A/C-5085	10,423	1,133,524
Prime Bank,IBB Dilkusha STD A/C 90036875	3,362,459	8,949,304
Prime Bank,IBB Dilkusha STD A/C -3108315011216	739,623	123,531
IFIC Bank Ltd.Stock Exchange Br. SND A/C -0180030890041	14,828,811	14,973,834
Al Arafah Islami Bank Ltd.Panthapath Br.SND A/C-0841020010647	3,108	3,108
NRB Bank Ltd.A/C-1081030009018	20,269	676,100
Total cash at bank	70,817,650	25,887,309
Total	71,022,117	26,027,854

29.00 Long term loan fund:

The above balance is made of the following:

Particulars	31 March, 2023 Amount in Tk	31 March, 2023 Amount in Tk	31 March, 2023 Amount in Tk	30 June 2022 Amount in Tk
Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
<u>Agrani Bank Ltd. industrial loan-interest</u>				
Opening balance	39,538,958	12,772,364	88,654,399	52,311,322
Less: Payment	-	-	-	-
	39,538,958	12,772,364	88,654,399	52,311,322
Add: Provision for interest	-	-	22,807,656	36,343,077
Total:	39,538,958	12,772,364	111,462,055	88,654,399
Total long term loan fund Total: (A)	75,879,898	63,243,735	198,274,366	175,466,710

Total outstanding loan to Agrani Bank was Tk. 10,55,84,391 (Long term loan Tk.86,812,311+ Bank overdraft Tk.18,772,080/-) as of 13/4/2021. At present there is a money suit against the loan. For this reason, no interest was charged from financial year 2009-2010 to 2020-2021 Management Alhaj Textile Mills Limited tried to solve the matter on the basis negotiation according to prevailing law of the country.

According to ortha Rhin Adalat Agrani Bank can realize 3 times of the loan or amount settled by the honorable court. Management wrote a letter to Agrani Bank on 13-04-2021 stating that they will pay 3 times of the loan (Loan balance +interest as per book = Tk. 316,753,173/-) to avoid money suit.

Under the above circumstances management decided to provide interest on the above loan as per loan agreement. The above provision was made for the period from 1-07-2022 to 30-09-2022.

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
Total (B)	124,756,026	73,989,945	198,745,971
Excess shown by the bank C=(B-A)	48,876,128	10,746,210	471,605

30.00 Advance Against Sales:

The above balance is made up as follows:

Name of the Party	Address	31 March, 2023 Amount in Tk	30 June 2022 Amount in Tk
M/s. Banijjo Bitan	Pawra market,kumarkhali,kustia	100,015	100,000
M/s. Sagor Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	276	-
M/s. Sarkar Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	67	-
M/s. Dalim Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	37	-
M/s.Hashem Traders	Gopalpur,Beltola Bazar, Sirajgonj	16	-
Total		100,411	100,000

31.00 Security and other deposits:

Particulars	31 March, 2023 Amount in Tk	30 June 2022 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Rubican Insect Control Co.	4,822	4,822
Total	19,822	19,822

32.00 Other current liabilities :

Trade creditors	4,018,923	5,297,927
Liabilities for VAT	2,385,229	1,566,845
Unpaid salary & wages	65,923	65,923
Income tax deduction from parties	1,169,863	695,371
Sramik kallon tahabil	55,051	55,051
Received against Legal claim (Agrani Bank)	439,516,459	439,516,459
Total	447,211,448	447,197,576

33.00 Provision for taxes :

Provision for Accounting Year (2003-2004)	40,961	40,961
Provision for Accounting Year (2007-2008)	199,502	199,502
Provision for Accounting Year (2007-2008) (Interest)	76,840	76,840
Provision for Accounting Year (2008-2009)	1,219,625	1,219,625
Provision for Accounting Year (2008-2009) (Interest)	182,944	182,944
Provision for Accounting Year (2009-2010)	5,000	5,000
Provision for Accounting Year (2010-2011)	-	2,506,258
Provision for Accounting Year (2011-2012)	-	1,631,810
Provision for Accounting Year (2012-2013)	-	2,712,130
Provision for Accounting Year (2013-2014)	800,176	800,176
Provision for Accounting Year (2014-2015)	1,792,437	5,792,437
Provision for Accounting Year (2015-2016)	6,353,096	6,353,096
Provision for Accounting Year (2016-2017)	7,644,358	7,644,358
Provision for Accounting Year (2017-2018)	4,041,558	4,041,558
Provision for Accounting Year (2018-2019)	-	1,469,606
Provision for Accounting Year (2019-2020)	2,641,517	4,459,781
Provision for Accounting Year (2020-2021)	9,080,670	9,080,670
Provision for Accounting Year (2021-2022)	7,274,308	9,032,442
Balance of unadjusted deposited advance amount by party	15,968	15,968
Provision for Accounting Year (2022-2023)	5,433,044	-
	46,802,004	57,265,162

34.00 Prov. for other liabilities and charges :

	31 March, 2023 Amount in Tk	30 June 2022 Amount in Tk
Salary & wages clearing account	3,406,439	3,542,066
Provision for other expenses	6,945,956	5,745,001
Provision for doubtful assets	4,027,470	4,027,470
Total	14,379,865	13,314,537

35.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Total	18,772,080	18,772,080

36.00 Turnover (Amount) :

Particulars	31 March 2023 Amount in Taka	31 March 2022 Amount in Taka
Carded Spun Yarn	294,064,818	283,433,280
Open-End Yarn	7,752,706	1,471,070
Total	301,817,524	284,904,350

Turnover :	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	648,603	634,359
Open-End Yarn	55,339	8,664
Total	703,942	643,023

37.00 Cost of Sales

PARTICULARS	31 March 2023 Amount in Taka	31 March 2022 Amount in Taka
Work in process (opening)	4,752,027	2,499,629
Raw materials consumed	263,832,515	166,874,648
Waste Cotton Consumption	-	59,338
Work in process (closing)	(4,587,540)	(2,262,986)
Wastage recoverable	(1,061,598)	(629,204)
Total consumption	262,935,404	166,541,425
Factory wages & allowances 37.01	24,875,002	17,939,034
Stores & spares 37.02	12,370,662	4,992,879
Other factory overhead 37.03	52,327,247	32,782,395
Factory salary & allowance 37.04	5,612,511	6,031,317
	95,185,422	61,745,625
Cost of production	358,120,826	228,287,050
Stock of Finished goods (opening)	67,716,572	32,670,512
	425,837,398	260,957,562
Stock of Finished goods (closing)	(138,421,432)	(967,134)
Total cost of Sales	287,415,966	259,990,428

37.01 Factory wages & allowances:

Wages and allowances	23,794,434	17,850,330
Bonus	1,080,568	88,704
Total	24,875,002	17,939,034

37.02 Store & spares:

Spare parts	5,768,496	1,067,188
Packing materials	5,289,062	2,819,246
Lubricants	278,983	754,652
Electrical materials	826,704	165,538
Building maintenance materials	130,115	130,461
Other maintenance materials	77,302	55,794
Total	12,370,662	4,992,879

37.03 Other factory overhead:

Electricity and power	14,401,478	2,413,237
Gas bill	26,506,655	17,785,876
Depreciation	7,844,980	8,697,111
Depreciation of cost of revalued assets	554,016	621,453
Repairs and Maintenance of Electric Equipment	23,054	11,405
Repairs and Maintenance of Boundary Wall	60,000	18,400
Repairs and Maintenance of Factory Roof		5,500
Rent, rate and taxes (Factory)	135,000	135,000
Insurances premium	1,856,915	1,324,490
Printing and stationery	59,509	-
Postage & telephone		6,485
Repairs and maintenance of machinery	885,640	1,763,438
Total	52,327,247	32,782,395

37.04 Factory salary & allowances:

	31 March 2023 Amount in Taka	31 March 2022 Amount in Taka
Salary and allowances	5,427,092	5,827,729
Bonus	185,419	203,588
Total	5,612,511	6,031,317

38.00 Administrative expenses:

	31 March 2023 Amount in Taka	31 March 2022 Amount in Taka
Accounts Audit Fee	150,000	150,000
Courier bill	28,220	52,112
Entertainment expenses	284,451	260,966
Advertisement expenses	92,115	320,640
Annual fee for CDBL	79,500	53,000
Annual General Meeting Expenses	141,445	-
Annual subscription	180,045	187,648
Audit Committee Meeting Fee	220,000	56,000
Audit fee for Compliance Certification	46,000	-
Board Meeting Fee	858,000	403,700
Bonus	294,207	252,762
Depreciation	351,980	337,983
Electricity & power	64,989	53,876
Excise duty and Bank charges	511,368	360,433
Internet expenses	62,933	51,226
Inventory Audit Fee	-	52,500
Leave pay	41,564	79,095
Legal fees and expenses	1,583,299	1,343,251
Managing Director and CEO Salary	1,350,000	925,000
Medical expenses	-	2,456
NRC Meeting Fee	58,300	35,300
Petrol for car	793,419	580,920
Printing and stationery	224,350	228,566
Purchase Committee Meeting Fee	55,000	37,500
Rent, rates and taxes	791,100	791,100
Repairs of vehicles	101,850	36,305
Salary and allowances	3,650,369	4,024,733
Special committee for litigation fees	99,000	-
Telephone	89,953	53,880
Travelling and conveyances	238,028	130,828
Uniform	8,000	4,000
Water and gas supplies expenses	72,900	72,900
Car parking expenses	28,425	28,000
Celebrating expenses	-	30,000
Corporate social responsibility	143,612	123,750
Dish line connection exp.	3,200	7,800
Garage rent	-	18,000
Miscellaneous expenses	44,777	-
Other servicing (office equipment)	140,765	100,557
Service charge of head office	170,100	170,100
VAT expenses	315,507	698,272
Website expenses	94,600	-
Total	13,463,371	12,115,159

39.00 Selling & distribution expenses:

Bonus	43,140	32,115
Excise Duty	-	192
Other expenses	-	13,794
Rent for Godown and shop	-	17,000
Salary & allowances	561,456	173,417
Total	604,596	236,518

40 Reconciliation of the statement of cash flows:

	31 March 2023	30 June 2022
	Amount in Taka	Amount in Taka
Net profit	(3,410,671)	20,268,718
Add : Depreciation	8,750,976	13,173,321
Add : Increase of current liability (except loan)	8,697,987	3,965,764
Add : Increase of non current liability	(22,807,656)	36,343,077
Less: Non operating income	(23,916,406)	(39,730,657)
Less: Increase of assets (Except investment)	(23,177,247)	(114,585,412)
Deferred tax	(648,715)	(1,120,521)
Net cash from operating activities	(56,511,732)	(81,685,710)

41 Calculation of NAVPS :

	31 March 2023	30 June 2022
	Amount in Taka	Amount in Taka
Total assets & properties value	935,002,869	931,642,150
Less: Total liabilities	(732,742,617)	(719,281,663)
Total net assets	202,260,252	212,360,487
Total number of shares	22,298,549	22,298,549
Net assets value per share (NAVPS) Restated	9.07	9.52

42 Calculation of Earning Per Share:

	31 March 2023	30 June 2022
	Amount in Taka	Amount in Taka
Earning attributable to the ordinary shareholders		
Net profit / (Loss) after tax	(3,410,671)	6,689,355
Number of ordinary shares outstanding during the period	22,298,549	22,298,549
Earning per share (Restated)	(0.15)	0.30

43 Calculation of net operating cash flow Per Share:

Net cash from operating activities	(56,511,732)	2,875,083
Total number of shares	22,298,549	22,298,549
Net operating cash flow per share (Restated)	(2.53)	0.13

44.00 Gross profit, Net Profit and EPS

During the period ,EPS and NAVPS have increased due to following reasons:

1) Sales of the company for the period from July,22 to March,23 was 703,942 kgs valued Tk. 301,817,524 incomparison previous years same period sales of 643,023 kgs valued Tk. 284,904,350 .Though sales for the reporting period has been increased 9.47% in terms of quantity and 5.94% in terms of sales amount.

2) Factory wages and allowance has increased by	TK	6,935,968.00
3) Stores and spares has increased by	TK	7,377,783.00
4) Factory overhead expenses has increased by	TK	19,544,852

Due to such negative effect in case of sales price decreased , the company incurred Net loss of Tk. (3,410,671/-) as against profit of tk. 6,689,355/- for corresponding same period of previous year. Management is well aware and steps are being taken to more improve the overall operational performance.

Alhaj Textile Mills Ltd.																
Schedule of Fixed Assets as on 31 March,2023																
Schedule-1																
SL No		Name of Assets	COST				DEPRECIATION									
			Cost as on 1/7/2022	W.D.V as on 1/7/2022	Rev. of Fixed Assets	Add. during the period	Adjustment the period	Total Cost 31-3-23	Dep. up to 1/7/2022	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the period	Accrued. up to 31-3-23	W.D.V as on 31-3-23	
1	2	1 Land	8,684,686	8,684,686	-	-	-	-	-	-	8,684,686	11	12	13	14	15
		2 Land & Land Development	794,616	46,552	-	-	-	748,064	748,064	-	46,552	7	7	2,413	750,507	44,109
		Sub total - A	9,479,302	8,731,238	-	-	-	748,064	9,479,302	-	8,731,238	-	-	2,443	750,507	8,728,795
B		Building & Other Const.														
		1 Factory building (1st class)	482,437	593	-	-	-	-	482,437	-	593	10	10	44	481,888	549
		2 Factory building (2nd class)	1,014,386	795	-	-	-	-	1,014,386	-	795	10	10	59	1,013,650	736
		3 Residential Building(Officer)	2,121,402	29,098	-	-	-	-	2,121,402	-	29,098	10	10	2,182	2,094,486	26,916
		4 Residential Building(Worker)	1,267,965	227,418	-	-	-	-	1,267,965	-	227,418	10	10	17,056	1,057,603	210,362
		5 Officer Building	705,329	7,349	-	-	-	-	705,329	-	7,349	10	10	551	698,531	6,798
		6 Other Buildings	1,445,802	2,260	-	70,000.00	-	-	1,515,802	-	72,260	10	10	170	1,443,712	72,090
		7 Water Installation	144,752	3,363	-	-	-	-	144,752	-	3,363	10	10	252	141,641	3,111
		8 Electric Installation	298,311	3,593	-	-	-	-	298,311	-	3,593	10	10	269	294,987	3,324
		9 Other Construction(1st class)	352,962	7,333	-	-	-	-	352,962	-	7,333	10	10	549	346,178	6,784
		10 Other Construction(Temp.)	293,262	708	-	-	-	-	293,262	-	708	10	10	53	292,607	655
		11 Ceiling and Partition (Fact. U-1)	267,050	12,236	-	-	-	-	267,050	-	12,236	10	10	917	255,731	11,319
		12 Staff Quarter (2nd Class)	296,261	13,421	-	84,310.00	-	-	380,571	-	97,731	10	10	3,114	285,954	94,617
		13 Central Godown	897,532	42,944	-	-	-	-	897,532	-	42,944	10	10	3,220	857,808	39,724
		14 Building & Other Construction	27,251,239	8,763,021	-	-	-	-	27,251,239	-	8,763,021	5	5	328,613	18,816,831	8,434,408
		15 Generator House	3,782,922	768,222	-	-	-	-	3,782,922	-	768,222	10	10	57,616	3,072,316	710,606
		16 Pump Installation	672,206	112,013	-	-	-	-	672,206	-	112,013	10	10	8,400	568,593	103,613
		17 Distribution Panel Board	1,700,568	236,180	-	-	-	-	1,700,568	-	236,180	10	10	17,713	1,482,101	218,467
		18 Cable Installation	3,016,014	445,069	-	-	-	-	3,016,014	-	445,069	10	10	33,380	2,604,325	411,689
		19 Electric Digital Meter Room	1,080,253	465,014	-	-	-	-	1,080,253	-	465,014	10	10	34,876	650,115	430,138
		20 Staff Quarter	369,471	38,358	-	-	-	-	369,471	-	38,358	10	10	2,876	333,989	35,482
		21 Electrical Installation	287,523	62,972	-	-	-	-	287,523	-	62,972	10	10	4,722	229,273	38,250
		22 Electric Sub Station	5,371,588	531,923	-	-	-	-	5,371,588	-	531,923	10	10	39,894	4,879,559	492,029
		23 Other Cons (Ducting)	91,915	43,382	-	-	-	-	91,915	-	43,382	5	5	1,626	41,756	41,756
		24 Ceiling and Partition (Fact U-2)	1,907,838	212,241	-	-	-	-	1,907,838	-	212,241	10	10	15,918	1,711,515	196,323
		25 Humidification Plant	10,222,371	1,175,875	-	-	-	-	10,222,371	-	1,175,875	10	10	88,190	9,134,686	1,087,685
		26 Scale	444,228	54,672	-	145,000.00	-	-	589,228	-	199,672	10	10	400,906	188,322	11,350
		27 Switch Board Room	221,010	88,003	-	-	-	-	221,010	-	88,003	10	10	6,600	139,607	81,403
		28 H/O Interior Decoration	1,235,075	52,164	-	-	-	-	1,235,075	-	52,164	25	25	9,780	1,192,691	42,384
		Sub Total B	67,241,672	13,400,220	-	299,310.00	-	-	67,540,982	-	13,699,530	-	-	689,990	54,531,442	13,009,540
C		Plant & Machinery:-														
		1 Plant and Machinery	2,265,254	5,869	-	-	-	-	2,265,254	-	5,869	15	15	660	2,260,045	5,209
		2 Evaluation Unit	400,000	16,895	-	-	-	-	400,000	-	16,895	25	25	3,167	386,272	13,728
		3 Workshop Mach. Equipment	5,825	27	-	-	-	-	5,825	-	27	15	15	3	5,801	24
		4 Power House Machinery	538,778	18,620	-	-	-	-	538,778	-	18,620	15	15	2,094	522,352	16,526
		5 Fire Fighting Equipment	58,345	2,219	-	31,023.00	-	-	89,368	-	33,242	15	15	1,801	57,927	31,441
		6 Office equipment	506,875	1,940	-	-	-	-	506,875	-	1,940	15	15	218	505,153	1,722
		7 Transport equipment	1,630	15	-	-	-	-	1,630	-	15	15	15	-	1,615	15
		8 Loose Tools	291,356	6,261	-	-	-	-	291,356	-	6,261	15	15	704	285,799	5,557
		9 Laboratory Appliances	617,946	17,454	-	-	-	-	617,946	-	17,454	15	15	1,963	602,455	15,491
		10 Electronic Twist Tester	190,000	95,463	-	-	-	-	190,000	-	95,463	15	15	10,739	105,276	84,724
		11 Plant & Machinery	234,648,024	17,519,823	-	-	-	-	234,648,024	-	17,519,823	15	15	1,970,980	219,099,181	15,548,843
		12 Gas Generator	23,304,127	3,374,994	-	-	-	-	23,304,127	-	3,374,994	10	10	253,124	20,182,357	3,121,870
		13 Gas Generator Overhauling	10,195,347	287,994	-	-	-	-	10,195,347	-	287,994	20	20	64,798	9,972,151	222,196
		14 Cooling Tower	1,188,843	188,945	-	-	-	-	1,188,843	-	188,945	20	20	28,341	1,028,239	160,604
		15 Air Compressor Machine	3,439,493	1,564,337	-	-	-	-	3,439,493	-	1,564,337	10	10	117,325	1,992,481	1,447,012
		16 Grinding Machine	1,649,034	191,304	-	-	-	-	1,649,034	-	191,304	10	10	14,347	1,472,077	176,957
		17 Boiler Installation	886,365	92,394	-	-	-	-	886,365	-	92,394	10	10	6,929	800,900	85,465
		18 Laboratory Appliances	250,410	12,496	-	-	-	-	250,410	-	12,496	20	20	1,874	239,788	10,622

SL No	Name of Assets	Cost as on 1/7/2022	W.D.V as on 1/7/2022	Rev. of Fixed Assets	Add. during the period	Adjustment the period	Total Cost 31-3-23	Dep. up to 1/7/2022	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep. during the period	Accrued up to 31-3-23	W.D.V as on 31-3-23
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	Testing Lab. Machine	1,586,188	321,354	-	-	-	1,586,188	1,264,834	-	321,354	10	24,101	1,288,935	297,253
20	Water Treatment Plant	1,000,000	132,795	-	-	-	1,000,000	867,205	-	132,795	10	9,959	877,164	122,836
21	Gas Pipe line with station	3,526,003	394,423	-	-	-	3,526,003	3,131,580	-	394,423	10	29,581	3,161,161	364,842
22	Installation of PVC meter	380,314	245,666	-	-	-	380,314	134,708	-	245,606	10	18,420	153,128	227,186
23	Fire Fighting Equipment	287,295	62,902	-	-	-	287,295	224,393	-	62,902	10	4,717	229,110	58,185
24	Other Machinery	334,603	55,215	-	-	-	334,603	279,388	-	55,215	10	4,141	283,529	51,074
	Sub Total C	287,552,055	24,609,345	-	31,023	-	287,583,078	263,942,710	-	24,609,368	-	2,569,986	265,512,696	22,070,382
D	Motor Vehicles:													
1	Motor Car	3,698,097	1,138,478	-	-	-	3,698,097	2,559,619	-	1,138,478	20	170,771	2,730,390	967,707
	Sub Total - D	3,698,097	1,138,478	-	-	-	3,698,097	2,559,619	-	1,138,478	-	170,771	2,730,390	967,707
E	Furniture & Fixtures													
1	Furniture (Office)	148,622	47,736	-	-	-	148,622	100,886	-	47,736	10	3,580	104,466	44,156
2	Furniture (Office)	1,102,849	188,539	-	-	-	1,102,849	914,310	-	188,539	10	14,140	928,450	174,399
3	School Furniture	9,509	269	-	-	-	9,509	9,240	-	269	10	20	9,260	249
4	Iron Safe	21,900	13,907	-	-	-	21,900	7,993	-	13,907	10	1,043	9,036	12,864
5	Air Conditioner	841,923	38,518	-	-	-	841,923	803,405	-	38,518	20	5,777	809,182	32,741
6	Office Equipment	129,106	41,804	-	-	-	129,106	87,212	-	41,894	10	3,142	90,354	32,741
7	Furniture (Residential)	149,597	10,148	-	-	-	149,597	139,449	-	10,148	20	1,522	140,971	8,626
	Sub Total - E	2,403,506	341,011	-	-	-	2,403,506	2,062,495	-	341,011	-	29,224	2,091,719	311,787
F	Sundry Assets													
1	Books	38,784	4,634	-	-	-	38,784	34,150	-	4,634	20	695	34,845	3,939
2	Crockery & Cutlery	105,745	2,824	-	68,000.00	-	173,745	102,921	-	70,824	20	4,957	107,878	65,867
3	Soft Furnishing	73,036	5,760	-	-	-	73,036	67,276	-	5,760	15	648	67,924	5,112
4	Radio, Transistor, T.V & Dish	228,218	4,439	-	-	-	228,218	223,779	-	4,439	20	665	224,444	3,774
5	Intercom system	556,025	11,707	-	-	-	556,025	544,318	-	11,707	20	1,756	546,074	9,951
6	Other Sundry Assets	333,797	71,984	-	15,300.00	-	349,097	261,813	-	87,284	10	5,781	267,594	81,503
7	Computer	1,836,431	267,224	-	-	-	1,836,431	1,569,207	-	267,224	30	60,125	1,629,332	207,099
8	Fax Machine	92,000	1,562	-	-	-	92,000	90,438	-	1,562	20	234	90,672	1,328
9	Refrigerator	58,713	3,253	-	-	-	58,713	55,462	-	3,253	20	487	55,949	2,766
10	Virtual meeting equipment	151,000	135,900	-	-	-	151,000	135,900	-	15,100	20	20,385	35,485	115,515
11	Water Tank	11,020	116	-	-	-	11,020	10,904	-	116	20	17	10,921	99
12	Telephone Installation	86,330	22,408	-	-	-	86,330	63,922	-	22,408	20	3,361	67,283	19,047
13	C.C Camera	451,383	170,133	-	-	-	451,383	281,250	-	170,133	25	31,899	313,149	138,234
14	Router	26,750	17,315	-	-	-	26,750	9,435	-	17,315	25	3,246	12,681	14,069
15	Mobile Set	608,205	217,919	-	52,200	-	660,405	390,286	-	270,119	20	38,755	429,041	231,364
16	Photocopy machine	-	-	-	65,565	-	65,565	-	-	65,565	20	8,742	8,742	56,823
17	Computer Printer	54,250	52,820	-	-	-	54,250	1,430	-	52,820	20	7,923	9,353	44,897
18	Make	6,958	58	-	-	-	6,958	6,900	-	58	20	8	6,908	50
19	Talk Software	109,524	109,524	-	-	-	109,524	-	-	109,524	10	8,214	8,214	101,310
	Overhauling for:-													
1	Carding Machine	2,255,679	114,625	-	2,344,682	-	4,600,361	2,141,054	-	2,459,307	40	190,699	2,331,753	2,268,608
2	Drawing Frame Machine	1,571,952	105,827	-	-	-	1,571,952	1,466,125	-	105,827	40	31,748	1,497,873	74,079
3	Savio Auto Cone Machine	13,503,841	3,791,000	-	614,000	-	14,117,841	9,712,841	-	4,405,000	35	1,048,863	10,761,704	3,356,137
4	Gas Generator	3,211,031	1,119,387	-	-	-	3,211,031	2,091,644	-	1,119,387	40	335,816	2,427,460	783,571
5	Simplex Machine	255,816	19,229	-	-	-	255,816	236,387	-	19,229	40	5,768	242,155	13,461
6	Gas Generator Major Overhauling	25,626,490	6,249,648	-	3,159,747	-	28,786,237	19,376,842	-	9,409,395	6m.slm	1,810,792	21,187,634	7,596,603
7	Carding Machine	451,444	67,720	-	-	-	451,444	383,724	-	67,720	20	67,720	14,981,141	-
8	Drawing Frame Machine	1,257,961	649,947	-	-	-	1,257,961	608,014	-	649,947	10	94,347	702,361	555,600
9	Savio Auto Cone Machine	7,723,551	1,287,251	-	-	-	7,723,551	6,436,300	-	1,287,251	20	1,158,534	7,594,834	128,717
	Sub Total - G	24,414,097	3,608,071	-	3,490,080	-	24,414,097	20,806,026	-	3,608,071	-	2,923,754	23,729,780	684,317
	Total	420,415,219	58,076,011	-	-	-	423,096,299	362,337,208	-	61,568,091	-	554,016	370,534,168	8,525,791
	Rev. on Reserve of Fixed asset	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	420,415,219	58,076,011	-	3,490,080	-	423,096,299	362,337,208	-	61,568,091	-	8,750,976	370,534,168	61,896,922
Allocation of Depreciation														
Depreciation of Fixed Assets														
Depreciation on Rev. Of Fixed Assets														
Administrative														
Total														
7,844,980														
554,016														
351,980														
8,750,976														

ALHAJ TEXTILE MILLS LTD.

Ishurdi - Pabna

Depreciation Schedule of Revaluation of Fixed Asset

For the period ended 31 March, 2023

Schedule-2										
SL No	Particulars	COST			Depreciation					
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2022	Total Cost 1/7/2022	Dep. Up to 1/7/2022	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the period	Accum.Dep. 31-3-23	W.D.V 31-3-23
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	3,125,385	8,028,325	4,902,940	3,125,385	7	164,082	5,067,022	2,961,303
	Sub total - A	9,583,000	4,680,060	9,583,000	4,902,940	4,680,060		164,082	5,067,022	4,515,978
1	Factory building (1st class)	579,852	131,014	579,852	448,838	131,014	10	9,826	458,664	121,188
2	Factory building (2nd class)	779,355	176,091	779,355	603,264	176,091	10	13,206	616,470	162,885
3	Residential Building(Officers)	3,705,574	941,908	3,705,574	2,763,666	941,908	10	70,643	2,834,309	871,265
4	Residential Building(Workers)	1,730,289	439,817	1,730,289	1,290,472	439,817	10	32,986	1,323,458	406,831
5	Officers Buildings	1,231,725	313,088	1,231,725	918,637	313,088	10	23,481	942,118	289,607
6	Other Buildings	2,654,889	599,856	2,654,889	2,055,033	599,856	10	44,989	2,100,022	554,867
7	Water Installation	81,511	20,717	81,511	60,794	20,717	10	1,553	62,347	19,164
8	Electric Installation	316,492	80,448	316,492	236,044	80,448	10	6,033	242,077	74,415
9	Other Construction(1st class)	429,117	96,956	429,117	332,161	96,956	10	7,271	339,432	89,685
10	Other Construction(Tem)	2,196	497	2,196	1,699	497	10	37	1,736	460
	Sub Total - B	11,511,000	2,800,392	11,511,000	8,710,608	2,800,392		210,025	8,920,633	2,590,367
1	Plant and Machinery	3,811,231	433,693	3,811,231	3,377,538	433,693	15	48,790	3,426,328	384,903
2	Workshop Mach.Equipment	343,159	41,347	343,159	301,812	41,347	15	4,651	306,463	36,696
3	Power House Machinery	4,697,905	566,037	4,697,905	4,131,868	566,037	15	63,663	4,195,531	502,374
4	Fire Fighting Equipment	127,507	16,323	127,507	111,184	16,323	15	1,836	113,020	14,487
5	Medical & Office equipment	3,908,372	444,749	3,908,372	3,463,623	444,749	15	50,034	3,513,657	394,715
6	Transport equipment	8,367	1,009	8,367	7,358	1,009	15	113	7,471	896
7	Loose Tools	958,061	96,197	958,061	861,864	96,197	15	10,822	872,686	85,375
	Sub Total - C	13,854,602	1,599,355	13,854,602	12,255,247	1,599,355		179,909	12,435,156	1,419,446
	Total (A+B+C)	34,948,602	9,079,807	34,948,602	25,868,795	9,079,807		554,016	26,422,811	8,525,791