

AUDITORS' REPORT
AND
THE FINANCIAL STATEMENTS
OF
ALHAJ TEXTILE MILLS LIMITED
For the year ended 30th June, 2024

**Independent Auditors' Report
To the shareholders of
Alhaj Textile Mills Ltd.
Report on the Audit of the Financial Statements**

Opinion

We have audited the financial statements of **Alhaj Textile Mills Limited** (the Company), which comprise the Statement of Financial Position as at 30 June, 2024, and Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the company as at 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), The Companies Act 1994, The Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Revenue Recognition At the year end the reported total revenue of Tk. 30,94,42,422/-The company generates revenue from sale of goods to local market. We identified revenue recognition as key audit matter as it is one of the key performance indicators of the Company, which give rise to an inherent risk of the existence and the accuracy of the revenue.	
Note no 25.00 to the statement of comprehensive income.	
Valuation of inventory The inventory of Tk. 21,44,50,852/-as at 30 June, 2024 held in warehouses and factory. Inventories are carried at the lower of cost and net realizable value. As a result, the Directors apply judgment in determining the appropriate values for slow-moving or obsolete items.	
	We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory provision by: <ul style="list-style-type: none"> ➤ Evaluating the design and implementation of key inventory controls operating across the factory and warehouse. ➤ Attending inventory counts and reconciling the count results to the inventory listing to test the completeness of data. Our procedures included testing roll-back reconciliations, performing cut-

	<p>off testing around year-end, verifying inventory movements and assessing valuation and related disclosures.</p> <ul style="list-style-type: none"> ➤ Reviewing the historical accuracy of inventory provisioning and the level of inventory write-offs during the year; and challenging the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow moving/obsolete stock are valid and complete. ➤ Comparing the net realizable value obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete.
Note no. 5.00 to the financial statements	
Fixed deposit with Bank (Investment in FDR)	
<p>FDR is the most significant item in the financial position. The company has reported total fixed deposit of Tk. 39,20,93,366/- at 30 June 2024.</p>	<p>We additionally carried out the following substantive testing for this item:</p> <ul style="list-style-type: none"> ➤ Obtained Fixed Deposit Schedule and checked physical existence of Fixed Deposit. ➤ Obtained Fixed Deposit bank statement and verified with Fixed Deposit schedule and checked calculation of Fixed Deposit interest and income recognized. ➤ Encashment of Fixed Deposits were checked with Bank statement and confirmation were taken. <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting Standards, IAS and other applicable rules and regulations and regulatory guidelines</p>
Note no 8.00 to the financial statements	
Interest Income	
<p>Total interest income of Tk. 426,012,062/- as at 30 June, 2024.</p> <p>Details of interest income on FDR (Agrani Bank PLC) of Tk. 395,447,027 is as follows:</p> <p>As per note no. 14.01 attached with the financial statements a liability for Tk. 22,920,805 was payable to Agrani Bank, Iswardi branch, Pabna as per joint audit report. But the transferee observed that there remains inconsistency of the accounts, which</p>	<p>We carried out the following substantive testing for this item:</p> <ul style="list-style-type: none"> ➤ For Interest on income on FDR (Agrani Bank PLC): <p>We have followed the note no. 14.01 attached with the financial statements for checking and verifying the interest income with Agrani Bank, Iswardi branch, Pabna.</p>



was raised to BTMC for rectification. After several meetings/discussion the matter was resolved and a tripartite agreement was reached among the Company, Bank and BTMC. According to that agreement the liability was paid by 30 September 2007. Before that from the year 1982-2000 the Bank created pressure to repay the loan. Due to pressure from the Bank on 12 January 1989 both company and Bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and Bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund for Tk. 20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the Bank the amount of the fund converted to Fixed Deposit and kept it to the of the Bank with lien mark. This is the procedure of creation of Fixed Deposit.

A total sum of Tk. 439,516,459 was received from Agrani bank in various date.

The Agrani Bank has filed a review petition to review the judgment of the Honorable Supreme Court.

The stay order was vacated by the Hon'ble Court on 9-11-2021. The Board decided the amount BDT. 43,95,16,459.00 (forty-three crore ninety-five lac sixteen thousand four hundred fifty-nine) received from FDR investment with Agrani Bank Limited should remain in as liability until the settlement of Artha Rin Adalat case no. 89/2013, Pabna. The amount has been adjusted during the year debiting Liability account and crediting Interest account as per board resolution dated December 28, 2025.

All the matters have resolved before 9-11-2021 has been described vide note no. 14.01 attached herewith.

➤ For other Interest income STD & others FDR:

We obtained an understanding of the interest recognition process and evaluated the design and implementation of relevant controls, including controls over the setup and authorization of interest rates and the automated calculation of interest. We tested selected controls over the posting of interest to the general ledger.

Note no. 29.00 to the financial statements

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be

materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management functions of the company.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial

statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements we are responsible for the direction, supervision and performance of the company audit. We solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with The Companies Act 1994, and The Securities and Exchange Rules 2020 and relevant notifications issues by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the company so far as it appeared from our examinations of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flows of the Company dealt with by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred was for the purpose of the Company's business.


Md. Abdur Rashid, FCA
Partner
FAMES & R
Chartered Accountants
DVC # 2601010474AS689909

Place : Dhaka
Dated : January 01, 2026

ALHAJ TEXTILE MILLS LIMITED
Statement of Financial Position
As at 30 June, 2024

Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
ASSETS			
A. Non-Current Assets:			
Property, Plant and Equipment	3	54,931,978	60,023,839
Investment in equity	4	1,000,841	1,000,841
Total Non-Current Assets (A)		55,932,819	61,024,680
B. Current Assets:			
Inventories	5	214,450,852	264,102,150
Trade & Other Receivables	6	-	998,379
Advances, Deposits and Prepayments	7	80,884,246	117,250,294
Investment in FDR	8	392,093,366	429,075,740
Cash and Cash Equivalents	9	84,492,446	73,635,540
Total Current Assets (B)		771,920,910	885,062,102
Total Assets (A+B)		827,853,729	946,086,782
EQUITY AND LIABILITIES			
C. Shareholders' Equity:			
Share Capital	10	222,985,490	222,985,490
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve	11	7,807,784	8,341,096
Tax Holiday Reserve	12	10,747,334	10,747,334
Retained Earnings	13	169,906,416	(55,150,779)
Total Shareholders' Equity (C)		412,863,454	188,339,571
D. Non-Current Liabilities:			
Long Term Loan Fund	14	236,287,126	205,876,918
Deferred Tax Liability	15	3,704,228	4,124,803
Total Non-Current Liabilities (D)		239,991,354	210,001,721
E. Current Liabilities:			
Advance Against Sales	16	3,802,147	3,900,470
Security and Other Deposits	17	19,822	19,822
Other Current Liabilities	18	9,326,756	451,045,109
Unpaid Dividend	19	213,571	231,756
Provision for Taxes	20	120,268,527	53,729,770
Provisions for other liabilities and charges	21	7,522,403	19,985,855
Bank Overdraft	22	18,772,080	18,772,080
Workers' Profit Participation Fund	23	15,073,615	60,628
Total Current Liabilities (E)		174,998,920	547,745,490
F. Total Liabilities F= (D+E)		414,990,275	757,747,211
G. Total Equity and Liabilities G=(C+F)		827,853,729	946,086,782
Net Assets Value Per Share (NAVPS)	24	18.52	8.45

The accounting policies and explanatory notes form an integral part of the financial statements



Company Secretary (Acting)


Managing Director & CEO (Acting)


Director

This is the Statement of Financial Position referred to in our report of even date.

Place: Dhaka
Date: January 01, 2026


Md. Abdur Rashid, FCA
Partner
FAMES & R
Chartered Accountants
DVC: 2601010474AS689909



ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income
For the year ended 30 June, 2024

Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
Revenue (Turnover)	25	309,442,422	318,650,269
Less : Cost of Sales	26	359,454,753	305,138,367
Gross Profit		(50,012,331)	13,511,902
Less: Operating Expenses:			
Administrative Expenses	27	29,600,123	19,648,389
Selling & Distribution Expenses	28	1,729,573	820,036
Total Operating Expenses		31,329,696	20,468,425
Operating Profit /Loss		(81,342,027)	(6,956,523)
Less: Financial Expenses			
Interest on Long Term Loan		30,410,208	30,410,208
Net Operating Profit /Loss		(111,752,235)	(37,366,731)
Add:Non Operating Income:			
Interest Income	29	426,012,062	30,776,566
Other Income	30	12,900	314,800
Dividend from CDBL		1,000,000	1,250,000
Total Non operating Income		427,024,962	32,341,366
Net Profit before W.P.P.F		315,272,727	(5,025,365)
Less: Workers Profit Participation Fund @ 5%		15,012,987	-
Net Profit before Tax		300,259,740	(5,025,365)
Provision for Tax:			
Income Tax Expense	31	(76,156,432)	(13,060,688)
Deferred Tax	15	420,575	754,702
Net profit after Tax		224,523,883	(17,331,351)
Earning per share (EPS)	32	10.07	(0.78)

The accounting policies and explanatory notes form an integral part of the financial statements

Company Secretary (Acting)

Managing Director & CEO (Acting)

Director

This is the Statement of Comprehensive Income referred to in our report of even date.

Place: Dhaka
Date: January 01, 2026

Md. Abdur Rashid, FCA

Partner

FAMES & R

Chartered Accountants

DVC: 2601010474AS689909





ALHAJ TEXTILE MILLS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2024

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2023:							
Retained Earnings	-	-	-	-	-	(55,150,779)	(55,150,779)
Share capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	8,341,096	-	8,341,096
Sub-Total	222,985,490	10,747,334	21,350	1,395,080	8,341,096	(55,150,779)	188,339,571
Net Profit during the year	-	-	-	-	-	224,523,883	224,523,883
Depreciation of Reserve on Revaluation of Fixed Assets (2023-24)	-	-	-	-	(533,312)	533,312	-
Dividend paid	-	-	-	-	-	-	-
Total Balance	222,985,490	10,747,334	21,350	1,395,080	7,807,784	169,906,416	412,863,454

ALHAJ TEXTILE MILLS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2023

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2022:							
Retained Earnings	-	-	-	-	-	(31,868,574)	(31,868,574)
Share capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	9,079,807	-	9,079,807
Sub-Total	222,985,490	10,747,334	21,350	1,395,080	9,079,807	(31,868,574)	212,360,487
Net Profit during the year	-	-	-	-	-	(17,331,351)	(17,331,351)
Depreciation of Reserve on Revaluation of Fixed Assets (2022-23)	-	-	-	-	(738,711)	738,711	-
Dividend paid	-	-	-	-	-	(6,689,565)	(6,689,565)
Total Balance	222,985,490	10,747,334	21,350	1,395,080	8,341,096	(55,150,779)	188,339,571

Company Secretary (Acting)

Managing Director & CEO (Acting)

Director

This is the Statement of Changes in equity referred to in our report of even date.

Place: Dhaka
Date: January 01, 2026



ALHAJ TEXTILE MILLS LIMITED
Statement of Cash Flows
For the year ended 30 June, 2024

Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
CASH FLOWS FROM OPERATING ACTIVITIES :			
Cash receipts from customers and others		309,455,322	318,965,069
Cash paid to suppliers and employees		(353,940,168)	(384,387,178)
Advance Payment of tax as per section-64		(13,052,459)	(6,647,948)
Payment made to workers profit participation funds			
Net Cash from Operating Activities (A)	33.00	(57,537,305)	(72,070,057)
CASH FLOWS FROM INVESTING ACTIVITIES :			
Purchase of Property,Plant and Equipments		(153,202)	(3,952,993)
Investment in Current Assets (FDRs)		(22,772,375)	(365,133,276)
Received from Encashment of FDR		59,754,753	463,427,011
Interest Received		30,565,035	30,776,566
Dividend received		1,000,000	1,250,000
Net Cash used in Investing Activities (B)		68,394,211	126,367,308
CASH FLOWS FROM FINANCING ACTIVITIES :			
SOD Loan paid		-	-
Dividend Paid		-	(6,689,565)
Net Cash used in Financing Activities (C)		-	(6,689,565)
Net increase in cash and cash equivalents:			
Cash and Cash Equivalents at beginning of the year		10,856,906	47,607,686
Cash and Cash Equivalents at end of the year		73,635,540	26,027,854
		84,492,446	73,635,540
Net Operating Cash Flow per share (Restated)	34.00	(2.58)	(3.23)

The accounting policies and explanatory notes form an integral part of the financial statements


Company Secretary (Acting)


Managing Director & CEO (Acting)


Director

This is the Statement of Cash Flows referred to in our report of even date.

Place: Dhaka
Date: January 01, 2026



ALHAJ TEXTILE MILLS LIMITED
Notes to the financial statements
As at and for the year ended 30 June, 2024

1.00 The Company and its Operations:

1.01 Legal form of the Company:

Alhaj Textile Mills Limited was incorporated on March 3, 1961 as 'Private' Company, limited by shares and registered with the Registrar of Joint Stock Companies & Firms under the Companies Act, 1913 (subsequently amended in the year 1994) vide its Registration No. 1517. Subsequently this Private Limited Company was converted into a Public Limited Company by shares on October 7, 1967. In the year 1972 the company was nationalized through the P.O-27 and the mill was operated under the management of Bangladesh Textile Mills Corporation. Thereafter on 12 December 1982 the company was denationalized and returned back to its previous owners.

1.02 Enlistment with the Stock Exchange

Company was listed with the Dhaka Stock Exchange Limited (DSE) in the year 1968.

1.03 Address of the Registered & Corporate Office:

The registered office and principal place of business of the company is located at 66, Dilkusha Commercial Area (4th Floor), Dhaka-1000 and its factory is situated at I.K. Road, Ishurdi, Pabna.

1.04 Nature of Business Activities:

The principal activities of the Company throughout the year are to manufacture cotton yarn and market its product in local and foreign markets.

2.00 Summary of Significant Accounting Policies:

2.01 Basis of Preparation, Presentation and Disclosure of the Financial Statements:

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act, 1994, International Accounting Standard (IAS) and International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The Statement of Financial Position and Statement of Comprehensive Income have been prepared according to IAS-1 "Presentation of Financial Statements" based on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and Statement of Cash Flows according to IAS-7 "Statement of Cash Flows".

2.02 Accounting Convention & Assumption:

The financial statements are prepared under the historical cost convention except property, plant and equipment which was taken as revalue in the year-1988 and at cost for addition after the year 1988.

2.03 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

2.04 Legal Compliance:

The financial statements have been prepared and the disclosures of information were made in accordance with the requirements of the Companies Act, 1994, Securities and Exchange Rules 2020, Listing Regulations of Dhaka Stock Exchange Limited (DSE) and other laws and regulations applicable in Bangladesh. On the basis of these regulations, International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS) were applied with the applicable standards.

2.05 Critical Accounting Estimates, Assumptions & Judgments:

The preparation of the financial statements is in conformity with IFRS that requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

2.06 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason going concern basis has been adopted in preparing the financial statements.

2.07 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position as at 30 June, 2024;
- Statement of Comprehensive Income for the year ended 30 June, 2024;
- Statement of Changes in Equity for the year ended 30 June, 2024;
- Statement of Cash Flows for the year ended 30 June, 2024 and
- Notes, comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.08 Application of Standards:

The following IASs and IFRSs are applied for the financial statements of the year under review:

- IAS-1 Presentation of Financial Statements;
- IAS -2 Inventories;
- IAS-7 Statement of Cash Flows;
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors;
- IAS-10 Events after the Reporting Period;
- IAS-12 Income Taxes;
- IAS-16 Property, Plant & Equipment;
- IAS-19 Employee Benefits;
- IAS-21 The Effects of Changes in Foreign Exchange Rates;
- IAS-23 Borrowing Cost;
- IAS-24 Related Party Disclosures;
- IAS-32 Financial Instrument Preparation;
- IAS-33 Earnings per Share;
- IAS-34 Interim Financial Reporting;
- IAS-36 Impairment of Assets;
- IAS-37 Provisions, Contingent Liabilities and Contingent Assets;
- IAS-38 Intangible Assets;
- IFRS-7 Financial Instrument: Disclosure;
- IFRS-9 Financial Instrument;
- IFRS-15 Revenue from contracts with customers;



2.09 Property, Plant & Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant and Equipment) items of Property, Plant and Equipment (PPE), has been measured at revalue amount on 1988 and thereafter all additions at cost less accumulated depreciation excluding land. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The day-to-day maintenance cost, on PPE, is recognized as expenses in the Statement of Comprehensive Income as incurred.

c. Depreciation:

No depreciation is charged on land.

Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to taka one.

Depreciation has been charged on additions on the basis of when it is available for use and also depreciation has been charged on property plant and equipment in the year of disposal.

The rate of depreciation of property, plant and equipment are as follows:

Sl. No.	Name of the Assets	Rate (%)
A	Land & Land Development	
1	Land	-
2	Land & Land Development (Road and Culvert)	5%
B	Building & Others Construction	
1	Building & Construction	10%
2	Other Building, Construction & Installation and Generator House	10%
3	H/O Interior Decoration	10%
C	Plant & Machineries:	
1	Plant and Machinery, All Other Workshop, Power House, Fire Fighting, Office, Transport, Loose Tools, Laboratory & Appliance	10%
2	Air Compressor, Testing Lab, Grinding, Boiler Installation, Water Treatment Gas Pipeline, Fire Fighting, Humidification Plant, Gas Generator and Other Machines	10%
3	Laboratory Appliance & Cooling Tower	10%
4	Plant and Machinery (Evaluation Unit)	10%
5	Gas Generator Overhauling	10%
D	Motor Car & Vehicle:	
1	Motor Car, By-Cycle & Truck	10%
E	Furniture & Fixture:	
1	All Furniture	10%

2	Air Condition and Residential Furniture	10%
F	Other Sundry Assets	
1	Soft Furnish, Arms and Ammunition	10%
2	Books, Cookeries, Radio, TV, Interior, Telephone, Mobile, Mike, Fax, Sign Board, Refrigerator, Water Tank, Games & Sports and others.	10%
3	C.C. Camera	10%
4	Computer Machine	25%
5	Upgrading and Modernization of Carding Machine & Drawing Frame Machine	10%
6	Upgrading and Modernization of Carding Savio Auto Cone Machine	10%
G	Major Machineries	
1	Gas Generator Major Overhauling	10%
2	Carding Machine	10%
3	Drawing Frame Machine	10%
4	Savio Auto Cone Machine	10%

d. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Comprehensive Income.

2.10 Impairment of Assets:

All assets have been reviewed according to IAS-36 Impairment of Assets and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for impairment of assets.

2.11 Inventories:

Inventories comprises of raw cotton, spare parts, packing materials, work in process, finished goods (yarn), store in transit, stock of waste cotton etc. Physical inventory has been taken at 27th July, 2025 along with the statutory auditor of the company FAMES & R, Chartered Accountants.

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale.

2.12 Cash & Cash Equivalents:

Cash & cash equivalents include cash in hand and cash at banks of the Company. There is an insignificant risk of change in value of the same.

2.13 Creditors & Accrued Expenses:

2.13.1 Trade & Other Payables:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company. These include Advance against Sales, Security and Other Deposits and Other Current Liabilities.

2.13.2 Provisions:

Necessary provision for the current assets which are seems to be doubtful of recovery are made in the financial statements in conformity with International Accounting Standards.

2.14 Employees' Benefit:

Employees of the Company are entitled to get the following benefits from the Company:

a. Festival Bonus:

The Company gives two festival bonuses to its all-contractual employees each year.

b. Workers' Profit Participation Fund:

This represents 5% of the net profit after charging as per provisions of Bangladesh Labour Law, 2006 (as amended in 2013) and is payable to the workers as defined under the said Law.

2.15 Income Tax:

2.15.1 Current Tax:

Provision for taxation has been made as per rates prescribed in the Finance Act, 2024 and the Income Tax Act, 2023 on profit made by the company. As per IAS-12 Income Tax Provision has been made during the year as the company earned taxable income.

2.15.2 Deferred Tax:

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

2.16 Related Party Transactions:

Company is not connected to any related party transaction except Tk. 44,63,960/- as mentioned in Note -36 for Honorarium paid to the Chairman, Remuneration to the Managing Director & CEO.

2.17 Contingent Liabilities & Contingent Assets:

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with IAS-37 Provision, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

2.18 Revenue Recognition:

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates exclusive of VAT as per IFRS-15 Revenue is recognised when the significant risks and reward of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably and there is no continuing management involvement with the goods sold. Transfer of risk and rewards occurs for the sale of goods when the product is delivered along with dispatch documents and invoices to customers.

2.19 Foreign Currency Translation:

Transactions in foreign currencies are translated into Bangladesh Taka at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rates prevailing at the Statement of Balance Sheet date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction.

2.20 Statements of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7: Statement of Cash Flows and the cash flows from operating activities have been presented under direct method.

2.21 Earning per Share:

The Company calculates Earning per Share (EPS) in accordance with IAS-33: "Earning per Share", which has been shown on the face of Statement of Comprehensive Income, and the computation of EPS is stated in the note. Earnings per Share has been calculated by dividing the profit attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period and retrospective effect has also been given for calculation of previous year's earnings as well as to conform to the current year's presentation.

2.22 Segment Reporting:

No segmental reporting is applicable for the company as required by IFRS-8: "Operating Segment" as the company operates in a single industry segment and within a single geographical territory.

2.23 Comparative:

Financial statements are presented as IAS-1 "Presentation of Financial Statements" and previous year's figures have been reclassified, re-arranged and restated where found necessary to provide information that is reliable and more relevant and to conform to the current year's presentation due to changes accounting policies accounting estimates and errors as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

2.24 Reporting Period:

The financial statements cover one year from 01 July, 2023 to 30 June, 2024.

2.25 General:

Figures appearing in the financial statements have been rounded off to the nearest taka.



3.00 Property, Plant and Equipment :

Particulars

The balance is made up as follows:

Opening Balance

Add: Addition during the year

Less: Adjustment during the year

Less: Accumulated Depreciation

Net Written Down Value as on 30.06.2024 (A)

Increase in value on revaluation of fixed assets- opening balance

Less: Depreciation during the year

Net Increase in value on Revaluation as on 30.06.2024 (B)

Closing balance of Property ,Plant and Equipment (A+B)

(Details of Fixed Assets has been shown in Schedule-1 & 2)

Amount in Taka	
30 June 2024	30 June 2023
424,368,212	420,415,219
153,202	3,952,993
424,521,414	424,368,212
-	-
424,521,414	424,368,212
(377,397,221)	(372,685,469)
47,124,193	51,682,743
8,341,096	9,079,807
(533,312)	(738,711)
7,807,784	8,341,096
54,931,978	60,023,839

4.00 Investment in equity:

Details are stated below:

Investment in Shares of Alhaj Jute Mills Ltd.

Investment in Shares of CDBL (Equity)

Total

841	841
1,000,000	1,000,000
1,000,841	1,000,841

The company hold 90 shares of the Alhaj Jute Mills Limited since long. The face value of the share is Tk. 10.00 each but in 1982 when the Jute Mill was De-Nationalized the Government fixed the price of per share at Tk. 9.34. Hence for 90 shares the Company paid Tk. 840.60 to the Government which is shown in the Statement of Financial Position. Investment in share of CDBL Tk. 1,000,000 represents 100,000 share of Tk. 10 each. Subsequently the company received 400,000 bonus share. So the total number of share in CDBL reaches to 500,000 shares.

5.00 Inventories:

Raw Cotton (Note-5.01)

Work in Process (Note-5.02)

Finished Goods (Note-5.03)

Stores and Spares (Note-5.04)

Store in Transit (Note-5.05)

Stock at Spinning (Packing Material)

Stock of Waste Cotton

Total

56,488	13,951,456
272,633	972,991
191,919,188	224,243,757
18,721,659	18,948,025
-	3,529,091
595,365	595,365
2,885,519	1,861,465
214,450,852	264,102,150

5.01 Raw Cotton :

Opening Stock of Raw Cotton

Add. Purchase during the year

Raw Cotton available for use

Less. Closing Stock

Consumption during the year

2023-2024		2022-2023	
Quantity (Kg)	Amount (Tk)	Amount (Tk)	Amount (Tk)
42,268	13,951,456	335,061	107,215,893
806,472	200,262,030	867,332	236,859,613
848,740	214,213,486	1,202,393	344,075,506
(275)	(56,488)	(42,268)	(13,951,456)
848,465	214,156,998	1,160,125	330,124,050



5.02 Work in-Process:

Sl No.	Particulars	Amount in Taka 2023-2024		Amount in Taka 2022-2023	
		Qty in	Total	Qty in	Total
		(Kg.)	Value (Tk)	(Kg.)	Value (Tk)
1	60/1 Auto Cotton Yarn in Cone	-	-	-	-
2	54/1 Auto Cone	371	94,481	-	-
3	50/1 Auto Cone	-	-	2,817	918,416
	50/1 Auto Cone (Special)	205	49,138	-	-
4	20/1, Rotor Yarn in Cone	831	118,615	333	36,846
5	16/1, Rotor Yarn in Cone	212	10,399	379	17,729
6	10/1 Rotor Yarn in Cone	-	-	-	-
	Total	1,619	272,633	3,529	972,991

Reconciliation of Work in Process:

		2023-2024 Qty in Kg		2022-2023 Qty in Kg	
Opening Work In Process:	Spinning:	2,818		13,918	
	Rotor:	711	3,529	6,734	20,652
Input from store during the year:	Raw Cotton:		848,465		1,176,586
			851,994		1,197,238
Less: Closing Work in Process:	Spinning:	576		2,818	
	Rotor:	1,043	(1,619)	711	(3,529)
Quantity available for production			850,375		1,193,709
Production of Yarn during the year:	Spinning:	730,705		998,147	
	Rotor:	43,001	773,706	73,347	1,071,494
	Wastage/Normal Loss		76,669		122,215
			850,375		1,193,709
	% of wastage/Normal Loss		9.02		10.24

5.03 Closing stock of Finished Goods:

Sl No.	Particulars	Amount in Taka 2023-2024		Amount in Taka 2022-2023	
		Qty in	Total	Qty in	Total
		(Kg.)	Value (Tk)	(Kg.)	Value (Tk)
1	74/1 Auto Cotton Yarn in Cone	12,111	6,243,908	12,112	6,243,907
2	68/1 Auto Cotton Yarn in Cone	45	18,057	45	18,057
3	60/1 Auto Cotton Yarn in Cone	54,114	24,675,984	58,650	27,980,775
4	54/1 Auto Cotton Yarn in Cone	302,778	131,405,652	185,432	85,160,726
5	50/1 Auto Cotton Yarn in Cone	34,383	13,374,987	-	-
6	50/1 Auto Cotton Yarn in Cone (Special)	33,430	13,238,280	221,492	100,268,748
7	20/1 Rotor Yarn in Cone	14,333	2,543,709	23,995	4,176,232
8	16/1 Rotor Yarn in Cone	6,849	418,611	3,674	395,312
9	10/1 Rotor Yarn in Cone	-	-	-	-
	Total	458,044	191,919,188	505,401	224,243,757

5.04 Stores & Spares:

Sl. No.	Particulars	Amount in Taka 30 June 2024	Amount in Taka 30 June 2023
1	Iron & Steel	176,824	174,252
2	Pipes, Tube & Fitting	801,363	741,765
3	Fuel, Oil & Lubricants	2,168,006	1,099,460
4	Raw Materials & Chemicals	5,793	660
5	Paint and Varnish	95,209	58,706
6	General Hardwares	157,784	148,130
7	Loose Tools	61,662	56,878
8	Domestic Equipment	4,008	2,482
9	Furniture & Fixtures	10,042	3,517
10	Packing Materials	2,544,026	3,673,591
11	Laboratories Appliance	114,763	114,763
12	Mechanical Equipment & Spare parts	10,065,042	10,558,104
13	Electrical Equipment & Spares	2,358,921	2,235,294
14	Office Equipment	55,219	45,100
15	Miscellaneous Stock	102,997	35,323
	Total	18,721,659	18,948,025

5.05 Stores - In - Transit:

Particulars

L/C No.4006/408/11/2001

Total

Amount in Taka	
30 June 2024	30 June 2023
-	3,529,091
-	3,529,091

Note: Refer to note No-21.03

6.00 Trade & Other Receivables:

Details of the balance are as follows:

Particulars

Notes

Trade Debtors:

Amount receivable against Export sale as per last account

Sundry Debtors:

Accrued Income (Interest on FDR lien with PGCL)

Total

6.01	-	998,379
	-	-
	-	-
	-	998,379

6.01 Trade Receivables:

Particulars

Tarunno Check Fabrics

Suhi Industrial Park Ltd

Total

-	744,303
-	254,076
-	998,379

Store in transit Tk.3,529,091/- and other receivable amounting to Tk.998,379/- Total Tk 4,527,470 has been written off during the year as per Board resolution dated 28-12-2025,

7.00 Advances, Deposits and Pre-payments:

This is unsecured, considered good and consists of the following balances:

Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
ADVANCES:			
Advance against salary	7.01	85,000	-
Advance against TA/DA	7.02	11,700	16,145
Advance against purchase	7.03	13,401	240,886
Advance Against Company Income Tax	7.04	61,988,431	48,897,834
Other Advances & Prepayments	7.05	186,032	251,015
Advance Against Supply		314,818	314,818
Loan to Alhaj jute mills Ltd.(AJML)		1,151,728	1,151,728
Total Advances		63,751,110	50,872,426
DEPOSITS:			
Custom Deposit		107,470	82,142
Deposit at Agrani bank against BTMC liabilities(Principal)		-	50,761,093
Bank guarantee against custom deposit for Humidification Plant		34,290	34,290
Against Oxygen Cylinder		4,000	4,000
Security deposits against gas connection		15,283,525	14,939,822
Total Deposits		15,429,285	65,821,347
PREPAYMENTS:			
Insurance Premium	7.06	30,599	556,521
Prepaid expenses		1,673,252	-
Total Pre-payments		1,703,851	556,521
Total Advances, Deposits & Pre-Payments		80,884,246	117,250,294

7.01 Advances Against Salary:
Particulars

		Amount in Taka	
		30 June 2024	30 June 2023
	Designation		
Md. Shamsul Huda	D.G.M (Admin,Accounts and Legal affairs)	85,000	-
Md.Sharif Abu Bakar	Audit Officer	-	-
Total		85,000	-

7.02 Advances Against TA/DA:

Particulars	Designation		
Md. Akhtaruzzaman	D.G.M (P & M)	-	4,445
Md.Jalal uddin	Sr.Accounts Officer	2,700	2,700
Md.Abu Kawser	Asst.comm.Officer	9,000	9,000
Md.Nazmul Hossain	Asst.manager (Share)	-	-
Total		11,700	16,145

7.03 Advances Against Purchase:
Particulars

	Designation		
Md. Akhtaruzzaman	D.G.M (P & M)	-	225,900
Md. Abul Hossain	M.com	-	1,585
Md.Nazmul Hossain	Asst.manager (Share)	2,149	2,149
BRB Cable Industries Ltd.		11,252	11,252
Total		13,401	240,886

7.04 Advances Against Company Income Tax:
Year wise details are as under

Accounting Year	Assessment Year		
1986-1987	1987-88	-	705,708
1997-1998	1998-99	-	5,445
1998-1999	1999-2000	-	28,858
2002-2003	2003-2004	-	33,174
2005-2006	2006-2007	-	126,226
2008-2009	2009-2010	-	3,387,331
2009-2010	2010-2011	-	63,771
2012-2013	2013-2014	-	475,528
2013-2014	2014-2015	2,989,346	2,989,346
2014-2015	2015-2016	-	1,611,349
2015-2016	2016-2017	4,274,118	4,274,118
2016-2017	2017-2018	8,205,042	8,205,042
2017-2018	2018-2019	7,589,833	9,253,298
2018-2019	2019-2020	1,292,777	1,292,777
2019-2020	2020-2021	4,302,765	4,302,765
2020-2021	2021-2022	3,756,149	3,756,149
2021-2022	2022-2023	3,877,994	3,877,994
2022-2023	2023-2024	6,647,948	6,647,948
2023-2024	2024-2025	13,052,459	-
Add.Tax paid for the year 2013-2014		6,000,000	-
Less: Adujstment during the year(2013-2014)		-	(475,528)
Less: Adujstment during the year(2017-2018)		-	(1,663,465)
Total		61,988,431	48,897,834

7.05 Other Advances & Prepayment:
Particulars

	Designation	Amount in Taka	
		30 June 2024	30 June 2023
M/S. Alhaj Jute Mills Ltd.		1,408	1,408
Bangladesh General Insurance Co. (BGIC)		90,000	90,000
Md. Akhtaruzzaman	D.G.M (P & M)	14,500	79,483
Md.Mizanur Rahman (Shahjadpur)	S.R	5,124	5,124
SK Md.Murshed		50,000	50,000
Md.Abdus Salam	Advocate	25,000	25,000
Total		186,032	251,015

7.06 Insurance Premium:Tk.

Details are as under

Particulars

BGIC/DZO/FB-0024/2/22	-	258,185
BGIC/DZO/FP/0004/1/22	-	87,341
BGIC/DZO/FP/0005-1/22	-	128,850
BGIC/DZO/FP-0006/1/22	-	31,475
BGIC/DZO/FP-0301/08/2021	-	14,509
BGIC/DZO/FP-300/08/21	-	5,344
BGIC/DZO/MV/PV/CERT-0089/02/2022	-	30,817
BGIC/DZO/MV/PV/CERT-0088/01/2024	30,599	-
Total	30,599	556,521

8.00 Investment in FDR:

Details are as under

Particulars

	Principal	Interest		
Rupali Bank Ltd. (FDR)	220,433,080	22,791,768	243,224,848	230,018,103
Janata Bank Ltd (FDR)	72,265,600	7,518,287	79,783,887	133,829,557
Bangladesh Commerce Bank Ltd. (FI)	229,135	2,673	231,808	-
Bangladesh Development Bank Ltd. (I)	59,600,000	9,107,795	68,707,795	65,088,630
BRAC Bank Ltd. (FDR)	139,450	5,578	145,028	139,450
Total			392,093,366	429,075,740

9.00 Cash and Cash Equivalents:

The above balance is made up as follows:

Particulars

Cash in Hand	1,086,198	599
Cash at Bank		
Janata Bank, Local office, Dhaka. SND A/C0887	1,803,906	1,809,400
Agrani Bank, Ishwardi, Pabna. CD A/C No-1085	503	503
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank CD A/C No-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Agrani Bank STD A/C No-4536	52,253,649	50,652,241
Bangladesh Commerce Bank-105	18,105	
Prime Bank,Ishurdi,Pabna CD A/C 60008502	388	1,858
Dutch-Bangla Bank Ltd. Dilkusha,CD A/C-1011100055085	33,605	37,985
Mercantile Bank PLC-236204	8,229,702	
Prime Bank,IBB Dilkusha STD A/C 90036875	2,028,148	2,025,279
Prime Bank,IBB Dilkusha STD A/C-3108315011216	250,291	268,763
IFIC Bank Ltd.Stock Exchange Br. SND A/C -0180030890041	30,443	12,169,230
Al Arafah Islami Bank Ltd.Panthapath Br.SND A/C-0841020010647	18,386,490	6,200,710
NRB Bank Ltd.Dilkusha Br. SND A/C -1081030009018	345,487	443,441
Total cash at bank	83,406,248	73,634,941
Total	84,492,446	73,635,540

10.00 Share Capital:

- 10.01 Authorized Capital : Tk. 500,000,000**
50,000,000 Ordinary Shares of Tk. 10/- each.

10.02 Issued Subscribed and Paid up Capital: Tk. 222,985,490

- a) i) 590,165 Ordinary Shares of Tk. 10/- each.
ii) 21,708,384 Bonus Shares of Tk. 10/- each.

Total

b) Movement of share capital

Opening balance

Add: Issue of bonus share during the year

Total

c) Composition of Shareholding :

Grouping of the shareholders

- 1) Government
2) Sponsors/Directors
3) Financial Institutions
4) General Public

Total

Year-2023-24		Year-2022-23	
Shareholdings	%	Shareholdings	%
1,623	0.01%	1,623	0.01%
6,835,452	30.65%	5,716,059	25.63%
2,753,973	12.35%	4,111,406	18.44%
12,707,501	56.99%	12,469,461	55.92%
22,298,549	100%	22,298,549	100%

d) Details of the Shareholding are given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below as the requirement of the "Listing Regulation" of Dhaka Stock Exchange Limited.

Range of Holdings in number of Shares	No. of Shareholders	% of Shareholders	No. of Shares 2023-2024	% of Share Capital
1 to 499	1209	54.68%	116017	0.52%
500 to 5000	635	28.72%	1249817	5.60%
5001 to 10000	144	6.51%	1166541	5.23%
10001 to 20000	102	4.61%	1426545	6.40%
20001 to 30000	43	1.95%	1045707	4.69%
30001 to 40000	15	0.68%	540315	2.42%
40001 to 50000	10	0.45%	461875	2.07%
50001 to 100000	20	0.90%	1327893	5.96%
100001 to above	33	1.50%	14963839	67.11%
Total	2211	100%	22,298,549	100%

- e) All shares have been fully called and paid up in cash. There was no preference shares issued by the company.

f) Market Price:

The shares of the Company are listed with the Dhaka Stock Exchange Limited and quoted market price was at Tk. 149.70 per share in the Dhaka Stock Exchange Limited on 30 June, 2024. During the year 2023-2024 the low price and high price per share were Tk 118.90 and Tk. 213 respectively.

11.00 Revaluation Reserve:

The above balance is made up as follows:

Opening Balance

Less: Accumulated Depreciation

Closing Balance

Amount in Taka	
30 June 2024	30 June 2023
8,341,096	9,079,807
(533,312)	(738,711)
7,807,784	8,341,096

Fixed assets of the company were revalued on 30-06-1988 by M.A.Mallik & Co. Chartered Accountants. Book Value (Cost-Dep.) of assets was Tk. 14,185,000 and were revalued at Tk. 206,801,000 at the carrying depreciation the revaluation reserve stand Tk. 7,681,679 and written down value of revaluation assets stand Tk. 7,681,679 as on 30-06-2024. The detailed position as on June 30th, 2024 is shown under Revaluation of Fixed Asset: Schedule-2, which is equal to above stated Reserve on Revaluation of Fixed Assets.

Land

Fixed Assets other than land

Total

1,554,675	1,554,675
6,253,109	6,786,421
7,807,784	8,341,096

12.00 Tax Holiday Reserve:

This represents reserve made on profit of the Unit No-02 of the company which enjoyed Tax holiday up to June, 30 2004 as per Tax law.

Particulars

The above balance is made up as follows:

Opening Balance

Current year

Closing Balance

10,747,334	10,747,334
-	-
10,747,334	10,747,334

Unit No-02 of the Company enjoyed Tax Holiday up to June 30, 2004. As such Tax Holiday Reserve has not been provided during the year under audit (2023-2024).

13.00 Retained Earning:

The above balance is made up as follows:

Particulars

Opening Balance

Dep.on Revaluation of Fixed Asset transferred to Retained Earnings

Net Profit / Loss during the year

Prior year's adjustment for :

Inventory audit fee

Dividend Paid

Closing balance

Amount in Taka	
30 June 2024	30 June 2023
(55,150,779)	(31,868,574)
533,312	738,711
224,523,883	(17,331,351)
-	-
-	(6,689,565)
169,906,416	(55,150,779)

14.00 Long Term Loan Fund:

The above balance is made up as follows:

Particulars

Agrani Bank Ltd. Industrial Loan-Principal:

Opening Balance

Add: Received from Agrani Bank

Less: Payment

Total:

Agrani Bank Ltd. Industrial Loan-Interest:

Opening Balance

Less: Payment

Sub-total

Add: Provision for Interest (Pls. refer to note no. 14.01)

	Amount in Taka 30 June 2024	Amount in Taka 30 June 2024	Amount in Taka 30 June 2024	Amount in Taka 30 June 2023
	1st BMRE	2nd BMRE	Total	Total
Opening Balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
Opening Balance	39,538,958	12,772,364	119,064,607	88,654,399
Less: Payment	-	-	-	-
Sub-total	39,538,958	12,772,364	119,064,607	88,654,399
Add: Provision for Interest (Pls. refer to note no. 14.01)	-	-	30,410,208	30,410,208
Total	39,538,958	12,772,364	149,474,815	119,064,607
Total	75,879,898	63,243,735	236,287,126	205,876,918

Total outstanding loan to Agrani Bank was Tk. 10,55,84,391 (Long term loan Tk.86,812,311+ Bank overdraft Tk.18,772,080/-) as of 13/4/2021. At present there is a money suit against the loan. For this reason, no interest was charged from financial year 2009-2010 to 2020-2021 Management Alhaj Textile Mills Limited tried to solve the matter on the basis negotiation according to prevailing law of the country.

According to ortha Rhin Adalat Agrani Bank can realize 3 times of the loan or amount settled by the honorable court. Management wrote a letter to Agrani Bank on 13-04-2021 stating that they will pay 3 times of the loan (Loan balance +interest as per book = Tk. 316,753,173/-) to avoid money suit.

Under the above circumstances management decided to provide interest on the above loan as per loan agreement. The above provision was made for the period from 13-04-2021 to 30-06-2024.

Agrani Bank Ltd. Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30. 06. 2011. Thereafter the company has received neither any bank statement nor any bank advice in this respect.

Bank balance position of these long term loans as per Bank Statement as on 30th. June 2011 is as follows:

Agrani Bank Ltd. Industrial Loan Principal:

	1st BMRE -30 June, 2011	2nd BMRE- 30 June, 2011	Total- 30 June, 2011
	Amount in Taka	Amount in Taka	Amount in Taka
Principal	46,002,622	36,796,719	82,799,341
Principal	-	14,024,652	14,024,652
Total Principal	46,002,622	50,821,371	96,823,993
Interest	7,812,145	8,023,302	15,835,447
Interest	34,792,408	15,145,272	49,937,680
Interest	36,148,851	-	36,148,851
Total Interest	78,753,404	23,168,574	101,921,978
Total (Principal & Interest)	124,756,026	73,989,945	198,745,971
Excess shown by the bank	48,876,128	10,746,210	59,622,338

Land, Building, Plant and Machinery etc of the company has been mortgaged with Agrani Bank Ltd. Ishurdi Branch, Pabna against loan.

14.01 As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgment on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgment on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1 (one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgment of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Limited, Ishwardi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00, already received by the company, stands at Tk.463,388,558.32. The supreme court of Bangladesh, Appellate Division has disposed of civil petition for leave to Appeal No. 405 of 2019 submitted by Agrani Bank Ltd. on appeal from the impugned order dated 14.01.2019 passed by the High Court Division in contempt petition no. 151 of 2013 that referring with petition no. 5129 of 2009 and contempt petition no. 151 of 2013 Agrani Bank Ltd. paid to Alhaj Textile Mills Ltd. Tk. 8,11,25,002 on 25.02.2014 which has been mentioned earlier. On 5th March 2019 the bank was directed to ensure immediate payment of Tk. 25,00,00,000 and accordingly payment was made. Again on 7th May 2019 the bank was directed to pay amounting to Tk. 108,391,457 and accordingly payment was made. So, total Tk. 439,516,459 was received by the company and the instant civil petition for leave to appeal is disposed of. In this connection Agrani bank Ltd, Ishwardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of book balance of Tk.139,123,633 and Tk.18,772,080 respectively. Through writ petition no: 6799 of 2014 of the 18th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no: 89 of 2013. It is worthwhile to disclose that in the prayer for staying the Artha Rin case it was mentioned that it is established upto the Apex Court of the country that the respond Bank did not pay the dues of the petitioner and the matter is now for the disposal before the contempt court and keeping petitioners money in their hand filing Artha Rin case for realization of their loan is against the spirit of the Artha Rin Adalat Ain 2003. As certified by the legal advisor of the company that since the further proceedings of the Artha Rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Necessary steps are being taken to settled the issue. Under the above circumstance firstly since the interest cannot be charged on loan due to having stay order as certified by the legal advisor, secondly due to having various method to determine the amount for settling the old outstanding loan so at this stage it is not possible to ascertain the amount reliably which is essential for accounting the expenses and liability as per International Accounting Standard, thirdly since the disposal of contempt petition No. 151 of 2013 is connected with the repayment of loan and finally the bank has submitted review petition for review the judgment of the Honorable Supreme Court therefore the whole amount as received by the order of the Honorable Supreme Court of Bangladesh Appellate Division Tk. 439,516,459 has been considered as liability. The stay order has been vacated by the Hon'ble Court on 09-11-2021. The Board decided the amount BDT. 43,95,16,459.00 (forty-three crore ninety-five lac sixteen thousand four hundred fifty-nine) received from FDR investment with Agrani Bank Limited should remaining in as liability until the settlement of Artha Rin Adalat case no. 89/2013, Pabna. The amount has been adjusted during the year debiting Liability account and crediting Interest account as per board resolution dated December 28, 2025.

15.00 Deferred Tax Liability :

The above balance is made up as follows:

Particulars

	Amount in Taka	
	30 June 2024	30 June 2023
Opening Balance	4,124,803	4,879,505
Add: (Reduction)/Addition during the year (Note-15.01)	(420,575)	(754,702)
Closing Balance	3,704,228	4,124,803

15.01 Calculation of Deferred Tax:
Particulars

Depreciable asset as per Financial Statements(excluding land value)	46,247,292	51,339,153
Depreciable asset as per tax base (excluding land value)	(21,552,438)	(23,840,466)
Temporary difference	24,694,854	27,498,687
Applicable tax rate	15%	15%
Deferred tax liability as at end of the year	3,704,228	4,124,803
Opening Balance	4,124,803	4,879,505
Reduction during the year	420,575	754,702

16.00 Advance Against Sales:

The above balance is made up as follows:

SL NO	Name of the party	Address		
1	Banijjo bitan	Pawra market, kumarkhali, kushtia	100,026	100,436
2	M/S Altaf Traders		-	3,800,034
3	M/S sarkar Traders		1,262	
4	M/S Dalim Traders		3,699,984	-
5	M/S Pretom Traders		75	
6	M/S Nishat Enterprise		800	
Total			3,802,147	3,900,470

17.00 Security and Other Deposits:

Details are as under

Particulars

Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Rubican Insect Control Co.	4,822	4,822
Total	19,822	19,822

18.00 Other Current Liabilities :

Details are as under

Particulars

Trade Payables (Note -18.01)	5,066,373	4,765,876
Other Payables (Note -18.02)	1,571,674	2,524,502
Liabilities for VAT	2,044,795	2,541,627
Unpaid salary & wages	95,422	65,923
Income Tax Deduction from Parties	493,441	1,575,671
Sramik Kallan Tahabil	55,051	55,051
Received against legal claim(Agrani Bank) (Note-14.01)	-	439,516,459
Total	9,326,756	451,045,109

Amount in Taka	
30 June 2024	30 June 2023

18.01 Trade Payables:

Particulars

M/s. Bearing Palace	193,908	18,200
M/s. Dana Engineers International Ltd.	-	12,648
M/s. K.S.Collection	486,126	580,650
M/s. Lipika	512,801	718,459
M/s. Macca Auto Paper Cone Product	1,077,540	1,077,540
M/s. Mozaddedia Tarikat Mission Press	21,331	451
M/s. Monaj Air Technology Ltd.	2,476	2,476
M/s. M .Hossain & Sons	99,180	165,996
Md. M M Enterprise	304,810	83,128
M/s. Paper Cone Industries	1,569,358	1,573,049
M/s. Saba machinery store	49,063	49,063
M/s. Shah Paran Auto Mobile	3,710	3,710
M/s. Standard Spring Industries	272,205	134,775
M/s. Sumaiya Enterprise	328,929	260,705
M/s. Star Enterprise	2,720	2,720
M/s. Tex spare corporation	142,216	82,306
Total	5,066,373	4,765,876

18.02 Other Payables:

Particulars

M/s. A. Salam Engineering Works	56,853	56,853
M/s. Alhaj Jute Mills Limited	333,274	333,274
M/s. Acute ERP Solution	-	15,000
M/s. Ayan Mill Store	40,848	40,848
M/s. Ad Point	2,340	15,360
M/s. ASM Sayem Bhuiyan	94,500	-
M/s. BDCOM Online Ltd.	8,304	8,304
M/s. Cargo Control Bangladesh Ltd.	167,632	167,632
M/s. Chand mansion (H/O rent)	-	396,510
MRs DR, Syeda Nasrub	-	490,000
M/s. Favourite Security Service Ltd.	195,412	-
M/s. FAMES & R	180,000	-
M/s. Green Trade International	28,807	28,807
Md. Hasnat Quaiyum (Advocate)	356,500	536,500
M/s. Jewel Refrigeration	-	28,177
M/s. Kalam Traders	47,958	199,037
Md.Bakhtiar Rahman chairman (Acting)	9,900	-
Md.Harunoor Rashid Director	9,900	-
Md.Joynul Abedin Chowdhury Director	9,900	-
MS Khodeza Khatoon Director	9,900	-
M/s. Olympic courier service	-	4,410
M/s. Puji Bazar	5,000	5,000
M/s. Popular Advertising Ltd.	14,646	14,646
M/s. Soldier Security Services Limited	-	179,144
M/s. Tista soft	-	5,000
Total	1,571,674	2,524,502

19.00 Unpaid Dividend :

Details are as under

Opening balance

Add: refunded

Add: Dividend declared

Less: Paid to Shareholders

Less : Transferred to Capital Market Stabilization Fund

Closing balance

Amount in Taka	
30 June 2024	30 June 2023
231,756	231,756
-	-
-	-
231,756	231,756
(18,185)	-
-	-
213,571	231,756

The amount of unpaid dividend is deposited in Prime Bank, IBB Dilkusha STD A/C-3108315011216

20.00 Provision for Taxes:

Details are as under

Particulars

The above balance is made up as follows:

Provision for Accounting Year (2003-2004)

Provision for Accounting Year (2007-2008)

Provision for Accounting Year (2007-2008) (Interest)

Provision for Accounting Year (2008-2009)

Provision for Accounting Year (2008-2009) (Interest)

Provision for Accounting Year (2009-2010)

Provision for Accounting Year (2013-2014)

Provision for Accounting Year (2014-2015)

Provision for Accounting Year (2015-2016)

Provision for Accounting Year (2016-2017)

Provision for Accounting Year (2018-2019)

Provision for Accounting Year (2019-2020)

Provision for Accounting Year (2020-2021)

Provision for Accounting Year (2021-2022)

Balance of unadjusted deposited advance amount by party

Provision for Accounting year (2022-2023)

Provision for Accounting year (2023-2024)

Sub Total

Add: Adjustment during the year (2012-2013)

Less : Adjustment during the year (2017-2018)

Total

-	40,961
-	199,502
-	76,840
-	1,219,625
-	182,944
-	5,000
800,176	800,176
5,792,437	5,792,437
1,904,846	6,353,096
7,644,358	7,644,358
1,469,606	1,469,606
4,459,781	4,459,781
9,080,670	9,080,670
9,032,442	9,032,442
15,968	15,968
7,356,364	13,060,688
72,711,879	-
120,268,527	59,434,094
-	(5,687,008)
-	(17,316)
-	-
120,268,527	53,729,770

Provision for income taxes accounting year 2003-2004, 2007-2008, 2007-2008(interest), 2008-2009, 2008-2009(interest), 2009-2010 total amounting to taka 17,24,872 adjusted during the year.

21.00 Provisions for Other Liabilities and Charges:

Details are as under

Particulars

Salary & wages clearing account (Note-21.01)

Provision for other expenses (Note-21.02)

Provision for doubtful asset (Note-21.03)

Total

2,428,472	3,704,077
5,093,931	12,254,308
-	4,027,470
7,522,403	19,985,855

21.01 Salary and Wages Clearing Account:

Details are as under

Particulars

Salary of Staff & Officers :

For Head office

For Factory

Wages

Total

554,661	348,244
435,785	968,320
1,438,026	2,387,513
2,428,472	3,704,077

21.02 Provisions for Other Expenses:

The above balance is made up as follows:

Particulars

MD'S Remuneration	141,000	135,000
Honorarium of Chairman	243,000	-
Board Advisor Honorarium	263,333	-
Audit Fee	200,000	200,000
AGM Expenses	47,068	75,004
Annual Subscription of BTMA for Membership	-	48,160
CDBL (annual fee)	212,000	106,000
CDBL (bonus share transfer fee)	50,765	50,765
Gas Bill	1,428,099	8,545,239
Head office electric Bill	19,580	9,520
Head Office Internet Bill	-	8,304
Legal Fee and Expenses	190,000	1,749,727
Mill Electricity Bill	1,841,630	1,241,389
Mill Telephone Bill	-	-
Mill Internet Bill	2,400	2,400
Mill Dish Line Bill	-	800
Petrol for Vehicle	425,056	-
Petrol for Vehicle (Car No-0953)	-	52,000
VAT on Audit Fee	30,000	30,000
Total	5,093,931	12,254,308

21.03 Provision for doubtful asset:

Details as under

Provision for debtors (as per last)

Provision for stores in transit (as per last)

Total

-	498,379
-	3,529,091
-	4,027,470

A Provision was made in the year 2015-2016 amounting Tk.4,027,470/- against store in transit for Tk.3,529,091/- and other receivable Tk.498,379/- Total Tk.4,027,470/-. The amount of store in transit and other receivable total Tk. 4,527,470/- has been written off during the year Total Tk. 500,000/- has been charged to profit or loss account during the year

22.00 Bank Overdraft:

Particulars

Notes

Agrani Bank - Cash Credit (Hypothecation) - A/C-60/099	22.01	37,032,249	37,032,249
Agrani Bank - Cash Credit (Pledge) - A/C-07/08	22.02	(18,260,169)	(18,260,169)
Total Cash Credit / Bank Overdraft		18,772,080	18,772,080

Agrani Bank Ltd. Ishurdi Branch, Pabna in its bank account statement has shown the following balances as on 30.06.2011. Thereafter company has not received neither any bank statement nor any bank advice in this respect.

Bank balance position of these short term loans as per Bank Statement as on 30th. June 2012 was as follows:

	Amount in Taka
	30 June 2012
Particulars	CC-Hypo
Balance of CC-(Hypo)	53,455,913
Balance of CC-(Pledge)	-
Total	53,455,913
Excess shown by the bank	53,455,913

- 22.01** No provision had been made by the company for the excess amount claimed above by the bank as per Bank Statement.
- 22.02** This is to disclose here that Agrani bank Ltd, Ishardi Branch, Pabna filed the Case no. 89/13 dated 28-11- 2013 against Alhaj Textile Mills Ltd. together with its Chairman and Directors as defaulter for payment of interest on above CC (Hypo) total due of Tk 77,674,358.80 as on 20.11.2013 plus interest upto the date of payment to be received.
- 22.03** Company feels that its claim referred under note No. 14.01 is more than sufficient to cover its bank overdraft and long term loan liabilities if any arise under the judgment.

23.00 Worker's Profit Participation Fund:

The balance is made up as follows:

Particulars

Opening balance

Add.Provision for the year

Add.Cheque issued to Bangladesh sramik kallayan foundation but not collected

Less:Transferred to respective fund

Closing Balance

Amount in Taka	
30 June 2024	30 June 2023
60,628	2,165,050
15,012,987	-
-	-
-	(2,104,422)
15,073,615	60,628

24.00 Net Asset Value Per Share (NAVPS):

The NAVPS is made up as follows:

Particulars

Total Assets & Properties Value

Less Total Liabilities

Total Net Assets

Total number of Share

Net Assets Value Per Share (NAVPS)

827,853,729	946,086,782
414,990,275	757,747,211
412,863,454	188,339,571
22,298,549	22,298,549
18.52	8.45

The company received interest from Agrani Bank PLC. which was shown previousley as liability (note:14.01) now accounted for as Interest Income for this reason the Liabilities decreased significantly resulting into rise of Net Asset Value Per Share (NAVPS)



25.00 Turnover (Amount) :
Item wise details are as under

Particulars	30 June 2024		30 June 2023	
	Qty(Kg)	Amount in Taka	Qty(Kg)	Amount in Taka
Carded Spun Yarn	771,571	303,600,625	682,396	308,326,139
Open-End Yarn	49,488	5,841,797	75,978	10,324,130
Total	821,059	309,442,422	758,374	318,650,269

25.01 Turnover in quantity (Kg) : 2023-2024

Production type	Opening (a)	Production (b)	Closing Stock (c)	Loss/Damage (d)	Sales during the year (a+b-c-d)
Carded Spun Yarn	477,732	730,704	436,865	-	771,571
Open-End Yarn	27,670	43,002	21,183	-	49,488
Total	505,401	773,706	458,048	-	821,059

25.02 Turnover in quantity (Kg) : 2022-2023

Production type	Opening (a)	Production (b)	Closing Stock (c)	Loss/Damage (d)	Sales during the year (a+b-c-d)
Carded Spun Yarn	161,980	998,147	477,732	-	682,396
Open-End Yarn	30,301	73,347	27,670	-	75,978
Total	192,281	1,071,494	505,401	-	758,374

26.00 Cost of Sales :
Details of Cost of Sales are as under:

Particulars	Amount in Taka	
	30 June 2024	30 June 2023
Opening work-in-process		972,991
Raw Materials Consumption	5.01	214,156,998
		215,129,989
Waste cotton consumption		
(-) Closing Work-in-Process		(272,633)
(-) Wastage Recoverable		(1,024,054)
Total Consumption (a)		213,833,302
Factory Wages and Allowances	26.01	29,817,786
Factory Salary and Allowances	26.02	9,135,361
Store and Spares	26.03	7,260,639
Other Factory Overhead	26.04	67,083,096
Total cost (b)		113,296,882
COST OF PRODUCTION (a+b)		327,130,184
Opening Stock of Finished Goods		224,243,757
Closing Stock of Finished Goods		(191,919,188)
Total Cost of Sales		359,454,753
		305,138,367

26.01 Factory Wages and Allowances:

Details are as under

Particulars		
Wages and allowances	28,192,970	30,937,485
Bonus	1,624,816	2,195,836
Total	29,817,786	33,133,321

26.02 Factory Salary and Allowances:

Details are as under

Particulars		
Salary and allowances	8,410,492	7,467,042
Bonus	724,869	732,419
Total	9,135,361	8,199,461

26.03 Stores and Spares:

Details are as under

Particulars

Spare Parts	2,072,995	6,349,624
Packing Materials	4,603,633	6,744,332
Lubricants	233,674	322,814
Electrical Materials	291,708	954,571
Building Maintenance Materials	6,248	151,380
Other Maintenance Materials	52,381	419,616
Total	7,260,639	14,942,337

26.04 Other Factory Overhead:

Details are as under

Particulars

	Amount in Taka	
	30 June 2024	30 June 2023
Depreciation	4,421,652	9,874,839
Depreciation on re-valuation of Fixed Assets	533,312	738,711
Electricity and Power	13,846,374	17,913,185
Gas Bill	45,026,263	39,935,670
Labour bill	207,570	107,701
Insurance Premium	578,115	2,486,277
Postage & Telephone	47,628	9,106
Printing and Stationery	162,517	72,679
Internet Expenses	28,800	28,800
Rent, Rate and Taxes - Factory	180,000	180,000
Repairs and Maintenance of Electric Equipment	20,595	23,054
Repairs and Maintenance of Building	263,765	60,000
Repairs and Maintenance of Factory Generator	-	30,000
Repairs and Maintenance of Gas Line	-	98,300
Repairs and Maintenance of Machinery	1,766,505	1,790,490
Total	67,083,096	73,348,812

27.00 Administrative Expenses:

Details are as under

Particulars

Accounts audit fee	200,000	200,000
Advertisement Expenses	120,402	113,465
Annual Fee for CDBL	106,000	106,000
Annual General Meeting expenses	-	141,445
Annual Subscription	444,136	198,504
Audit Committee Meeting fee	33,000	275,000
Audit Fee for Compliance Certification	-	46,000
Bank Charges and Excise Duty	491,617	610,910
Board Meeting Fee	331,000	1,298,000
Bonus	1,068,188	393,806
Car Parking Expenses	51,400	42,425
Chairman's Honorarium	1,163,960	540,000
Board Advisor Honorarium	393,333	-
Compliance Exp.	-	358,000
Conveyance	-	153,588
Corporate Social Responsibility Exp.	114,840	183,010
Courier Bill	10,034	38,924
Depreciation	290,099	473,422
Dish Line Communication Exp.	10,000	10,400
Electricity and Power	202,584	102,064
Garage Rent	84,000	-
Information Technology Service	-	63,000
Internet Expenses	59,964	80,849
Leave Pay	99,749	41,564
Legal Fees and Expenses	4,056,850	3,314,300
Licence Renewal Fees	840,167	151,799
MD's Remuneration	3,300,000	1,800,000



Repair & Maint of office Equipment	127,110	85,660
Miscellaneous Expenses	57,660	45,657
Mobile bill	168,597	73,135
NRC Meeting Fee	33,000	55,000
Office Entertainment	435,050	356,086
Office Maint.	-	74,779
Other Servicing (Office equipment)	125,911	128,500
Petrol for Car	2,228,246	1,019,584
Printing and Stationery	134,557	236,026
Purchase Committee Meeting Fee	-	55,000
Rent,Rates and Taxes	2,628,593	1,054,800
Repairs of Vehicals	160,711	104,060
Salary and allowances	6,960,210	4,379,774
Service Charge of Head Office	-	226,800
Telephone	18,015	79,666
Training expense	20,388	-
Travelling and Conveyances	287,479	183,017
Uniform	6,500	8,000
VAT Expenses	870,954	554,570
Water and Gas Supplies Expenses	-	97,200
Website Expenses	-	94,600
Head office security salary	1,365,819	-
Write off expenses	500,000	-
27.01 Total	29,600,123	19,648,389
27.01 Write off expenses		
Trade & Other Receivables:	998,379	-
Provision for debtors (as per last)	498,379	-
Total	500,000	-
28.00 Selling and Distribution Expenses:		
Details are as under		
Particulars		
Salary and allowances	1,114,020	762,516
Bonus	63,780	57,520
Sales Promotion Expenses	546,048	-
Other expenses	5,725	-
Total	1,729,573	820,036
29.00 Interest Income:		
Details as under		
Particulars		
Interest on STD A/C	2,301,706	1,601,461
Interest on FDR	28,263,329	29,175,105
Sub-Total	30,565,035	30,776,566
Interest on FDR (Agrani Bank PLC)	395,447,027	-
29.01 Total	426,012,062	30,776,566
29.01 Interest on FDR (Agrani Bank PLC)		
Total Received Amount	439,516,459	-
Less: Principal Amount	20,900,000	-
	418,616,459	-
Less : Interest accounted for in the year 2001-2002	8,552,093	-
Less : Interest accounted for in the year 2008-2009	21,309,000	-
	388,755,366	-
Add : Advance Income Tax deducted (02-02-14 & 25-02-14)	6,691,661	-
	395,447,027	-
30.00 Other Income:		
Details are as under		
Waste cotton and scrape sale	-	9,000
Tender Schedule sale	12,900	-
Insurance claim received	-	305,800
Total	12,900	314,800



31.00 Income Tax Expense:

Calculation are as under

Particulars
Operating Income:

Total Loss	(111,752,235)	(37,366,731)
WPPF	15,012,987	-
Income after WPPF	(96,739,248)	(37,366,731)
Tax on operating income @ 15%	(A)	-
Interest Income	30,565,035	30,776,566
Total Non-Operating Income:	30,565,035	30,776,566
Tax on interest income@ 22.50%	(B)	6,877,133
		6,924,727

Interest Income	395,447,027	-
Tax on interest income@ 22.50%	88,975,581	
Previous year tax adjustment (2013-2014)	(23,420,832)	
	(C)	65,554,749

Waste cotton and scrape sale	-	9,000
Insurance claim received	-	305,800
Total Other Income	-	314,800
Tax on other income@ 22.5%	-	70,830
Income from Investment in Shares (Dividend)	1,000,000	1,250,000
Tax on Dividend Income @ 20%	(D)	250,000
Tax on depreciation of Revaluation	(E)	110,807
		72,711,879
		7,356,364

Add: Short/Under provision (FY:2012-2013)

Add : Short/Under provision (FY:2017-2018)

Less :Adjustment for the year 2013-14

Current Tax Expense

Adjustment for current tax of prior periods

Income tax expense

	72,711,879	13,060,688
	3,444,553	-
	76,156,432	13,060,688

Tax has been provided applying the tax rates as per prevailing income tax law and rules.

32.00 Basic Earning Per Share (EPS) - Disclosure Under IAS 33 "Earning Per Share"

The computation of EPS is given below:

Particulars

Earning attributable to the Ordinary Shareholders [Net Profit/(Loss) after tax]	224,523,883	(17,331,351)
Number of Ordinary Shares outstanding during the year	22,298,549	22,298,549
Basic EPS	10.07	(0.78)

The company received interest from Agrani Bank PLC. which was shown previously as liability (note:14.01) now accounted for as Interest Income for this reason profitability of the company increased resulting Increasing Earning Per Share.

33.00 Significant Deviation

During the year the Administrative expenses significantly increased due to the internal dispute of board members. The dispute of board members resolved on 13th February, 2024 by signing a MOU.

34.00 Reconciliation of net profit with cash flows from operating activities.
Particulars

Net Profit	224,523,883	(17,331,351)
Add: Depreciation	5,245,063	11,086,972
Add: Increase of current liability (except Loan)	(372,746,569)	8,810,042
Add: Increase of Non-current liability	30,410,208	30,410,208
Less: Non operating income	(31,577,935)	(32,341,366)
Less : Increase of Current Assets (except investment)	87,028,620	(71,949,860)
Less : Deferred Tax	(420,575)	(754,702)
Net cash from operating activities	(57,537,305)	(72,070,057)

35.00 Calculation of net operating cash flow Per Share:

Net cash from operating activities

(57,537,305) (72,070,057)

Total number of shares

22,298,549 22,298,549

Net operating cash flow per share
(2.58) (3.23)
36.00 Financial Instruments and Related Disclosures Under IAS 32 "Financial Instruments Presentation"

Set out below is a year-end balance of carrying amounts (book value) of all financial assets & liabilities (financial instruments):

Particulars	Interest Bearing		Non Interest Bearing Taka	Total Taka
	Maturity within One year	Maturity after One year		
Financial Assets				
Trade Receivables	-	-	-	-
Investment in FDR	392,093,366	-	-	392,093,366
Cash & Cash Equivalents	-	-	84,492,446	84,492,446
Total Financial Assets	392,093,366	-	84,492,446	476,585,812
Financial Liabilities				
Advance against Sales	-	-	3,802,147	3,802,147
Security and Other Deposits	-	-	19,822	19,822
Other Current Liabilities	-	-	9,326,756	9,326,756
Unpaid Dividend	-	-	231,756	101,221
Provision for Taxes	-	-	120,268,527	120,268,527
Worker's Profit Participation Fund	-	-	15,073,615	15,073,615
Bank Overdraft	18,772,080	-	-	18,772,080
Long Term Bank Loan	-	-	236,287,126	236,287,126
Total Financial Liabilities	18,772,080	-	385,009,749	403,651,293
Net Financial Assets/(Liabilities):	373,321,286	-	(300,517,303)	72,934,519

Carrying Amounts (Book Value)

The basis of carrying amounts have been stated in accounting policies (Note-2)

Fair Value

Management believe that the fair value of all financial assets and liabilities approximate their carrying value.

Market Value

The market value of all financial instruments are not available as these are not traded on organized markets in standardized form.

Interest Rate Risk Exposure

Company's borrowings are subject to market rate fluctuations which are reviewed with lenders on an ongoing basis.

Concentration on Credit Risk

The company's management believe that there was no significant concentration of credit risk in trade debtors.

Foreign Currency Risk

The company is subject to foreign currency fluctuations as the local currency (Taka) varies with US Dollars and other foreign currencies.



37.00 Related party disclosure

The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS-24:

Particulars			30 June 2024	30 June 2023
Name of the party	Relationship with the company	Nature of transaction	Transacted amount Tk.	Transacted amount Tk.
Md.Mizanur Rahman	Managing Director & CEO	Remuneration	2,100,000	1,500,000
Md. Bakhtiar Rahman	Managing Director & CEO	Remuneration	1,200,000	300,000
Md. Bakhtiar Rahman	Chairman	Honorarium	300,000	
A M M Nasir Uddin	Chairman	Honorarium	341,379	
Syed Tariquezzaman	Chairman	Honorarium	522,581	
Md. Shafiqul Islam	EX. Chairman	Honorarium	-	180,000
Mr. Khondoker Kamal Uzzaman	Chairman	Honorarium	-	360,000
Loan to Alhaj jute mills Ltd.(AJML)	Sister concern	Loan	-	1,151,728
Sub-Total			4,463,960	3,491,728

38.00 Disclosure of Managerial Remuneration

The total amount of remuneration paid to the top six salaried officers of the company in the accounting year is as follows:

Sl No	Name	Designation	30 June 2024	30 June 2023
1	Md.Selim Parvez,L.L.B,FCS	Company Secretary Till 28th February, 2024	1,120,000	800,000
2	Md. Shuva Roy	Company Secretary (Acting) From 01 April 2024	240,000	-
3	Md.Shamsul Huda	DGM (Admin, Accounts & Law Affairs)	780,000	-
4	Md.AKM Azharul Islam	DGM(Admin)	-	706,300
5	Md.Akhtaruzzaman	DGM (Mechanical & Production)	1,517,340	1,471,360
6	Mr. Shuva Ray	Manager Till 30 March 2024	520,000	373,333
7	Md.Jalal Uddin	CFO-Acting	584,430	508,200
8	Md.Khalilur Rahman	Head of Internal Audit-Acting	540,000	420,000
Sub-Total			5,301,770	4,279,193

39.00 Plant Installed Capacity and Capacity Utilization

Particulars	Capacity of Production		Figure in MT Achievement	
	2023-2024	2022-2023	2023-2024	2022-2023
Spinning (Ring Frame)	2443.88	2443.88	1,397.11	2,200.53
Rotor	96.62	96.62	23.98	38.34

40.00 Capital Expenditure Commitment

There was no capital expenditure commitment as on June 30, 2024

41.00 Contingent Liability and Contingent Assets

41.01 Both contingent liability as well as contingent assets are existing in relation to interest on unsettled Long Term Loan, Bank Overdraft and Special Fund Deposit with Agrani Bank Ltd., Ishurdi Branch, Pabna, as stated under Note No. 14 & 22 above.

Position of these liabilities/assets as per claims raised both by Agrani Bank Ltd. and by the company.

Particulars		Contingent Liabilities plus interest (Claimed by the Bank) (Tk.)
1	Claim lodged by Agrani Bank Ltd. for Long term loan	289,847,501
	Less Long term loan liability acknowledged by company	(139,123,633)
	Sub-total	150,723,868
2	Claim lodged by Agrani Bank Ltd. for Short term loan	77,674,359
	Less Short term loan liability acknowledged by company	(18,772,080)
	Sub-total	58,902,279
	Total Contingent Liability	209,626,147

The claimed amount as mentioned above had been fixed as on 20 November 2013. However the claimed amount lodged by the bank as on balance sheet date may be enhanced by interest.

It is mentionable that there was another claim of the Company with Janata Insurance Company Ltd. for Tk.2,000,329 since 1998 which has been settled on receipt of payment as on 5-4-2017 and duly accounted for.

41.02 Tax returns for the financial years 2013-14, 2014-15, 2015-2016 and 2016-2017 have been submitted and as per tax law assessment suppose to be completed but the assessment order not yet received. As per previous practice the tax as demanded by the tax authority is to some extent higher than the tax provision. Based on such practice it may be assumed that there may remain some scope of contingent liability.

41.03 A case is pending with the Honourable Judge Court filed by the company in the year 2014 no.05 dated 12.01.2014 against Agrani Bank Limited of amounting Tk. 4,375,567,140.83 for damage and compensation bearing for not allowing to sale pledged yarn and to use pledged raw cotton and other materials for production. For this reason, the company incurred losses and subsequently filed case against the bank to compensate for the damage and losses.

42.00 There was no bank guarantee issued by the company on behalf of their directors or the company itself except bank loan.

43.00 a) No expenses were incurred or paid in foreign currencies.
b) No other income was earned or received in foreign currencies except as stated above.

44.00 Commission, Brokerage or Discount against Sales

No commission, brokerage and discount was incurred or paid to the sales agent.

45.00 Events after Reporting Period:

Subsequent to the Statement of Financial Position date, the Board of Directors recommended in its meeting held on 28.12.2025 for payment of 5% cash Dividend and 35% stock Dividend for distribution at the end of the year 2024 which is subject to the approval of the shareholders ensuing 42nd Annual General Meeting (AGM) of the company. The Financial Statement was approved by the Board of Directors of the company in its Board Meeting held on 28.12.2025.

46.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994 and DSE's requirement under Annexure 10 of Schedule A-Para-18 of The Dhaka Stock Exchange (Listing) Regulations, 2015

Compliances are shown in **Annexure-1 & 2** herewith this report.

These financial statements were approved by the Board of Directors on 28.12.2025 and were signed on its behalf by:


Company Secretary (Acting)


Managing Director & CEO (Acting)


Director

Place: Dhaka
Date: January 01, 2026

Alhaj Textile Mills Ltd.
Schedule of Fixed Assets as on 30 June, 24

Schedule-1

Name of Assets		COST					DEPRECIATION					W.D.V as on				
SL		Cost as on	W.D.V as on	Rev. of	Add. during	Adjustment	Total Cost	Dep. up to	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the year	Accu.dep. up to	30 June 24	30 June 24	15
No		1/7/2023	1/7/2023	Fixed Assets	the year	the year	30 June 24	1/7/2023						14	15	
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	-	8,684,686	5	2,165	-	753,487	8,684,686	41,129
2	Land & Land Development	794,616	43,294	-	-	-	794,616	751,322	-	43,294		2,165	-	753,487	8,725,815	
	Sub total - A	9,479,302	8,727,980	-	-	-	9,479,302	751,322	-	8,727,980						
B	Building & Other Const.															
1	Factory building (1st class)	482,437	534	-	-	-	482,437	481,903	-	534	10	53	481,956	481		
2	Factory building (2nd class)	1,014,386	716	-	-	-	1,014,386	1,013,670	-	716	10	72	1,013,742	644		
3	Residential Building(Officer)	2,121,402	26,189	-	-	-	2,121,402	2,095,213	-	26,189	10	2,619	2,097,832	23,570		
4	Residential Building(Worker)	1,267,965	204,677	-	-	-	1,267,965	1,063,288	-	204,677	10	20,468	1,083,756	184,209		
5	Officer Building	705,329	6,615	-	-	-	705,329	698,714	-	6,615	10	662	699,376	5,954		
6	Other Buildings	1,515,802	66,784	-	-	-	1,515,802	1,449,018	-	66,784	10	6,678	1,455,696	60,106		
7	Water Installation	144,752	3,027	-	-	-	144,752	141,725	-	3,027	10	303	142,028	2,724		
8	Electric Installation	298,311	3,234	-	-	-	298,311	295,077	-	3,234	10	323	295,400	2,911		
9	Other Construction(1st class)	352,962	6,600	-	-	-	352,962	346,362	-	6,600	10	660	347,022	5,940		
10	Other Construction(Temp.)	293,262	638	-	-	-	293,262	292,624	-	638	10	64	292,688	574		
11	Ceiling and Partition (Fact.U-1)	267,050	11,013	-	-	-	267,050	256,037	-	11,013	10	1,101	257,138	9,912		
12	Staff Quarter (2nd Class)	380,571	92,174	-	-	-	380,571	288,397	-	92,174	10	9,217	297,614	82,957		
13	Central Godown	897,532	38,650	-	-	-	897,532	838,882	-	38,650	10	3,865	862,747	34,785		
14	Building & Other Construction	27,251,239	8,324,870	-	-	-	27,251,239	18,926,369	-	8,324,870	10	832,487	19,758,856	7,492,383		
15	Generator House	3,782,922	691,400	-	-	-	3,782,922	3,091,522	-	691,400	10	69,140	3,160,662	622,260		
16	Pump Installation	672,206	100,812	-	-	-	672,206	571,394	-	100,812	10	10,081	581,475	90,731		
17	Distribution Panel Board	1,700,568	212,562	-	-	-	1,700,568	1,488,006	-	212,562	10	21,256	1,509,262	191,306		
18	Cable Installation	3,016,014	400,563	-	-	-	3,016,014	2,615,451	-	400,563	10	40,056	2,655,507	360,507		
19	Electric Digital Meter Room	1,080,253	418,513	-	-	-	1,080,253	661,740	-	418,513	10	41,851	703,591	376,662		
20	Staff Quarter	369,471	34,523	-	-	-	369,471	334,948	-	34,523	10	3,452	338,400	31,071		
21	Electrical Installation	287,523	56,675	-	-	-	287,523	230,848	-	56,675	10	5,668	236,516	51,008		
22	Electric Sub Station	5,371,588	478,731	-	-	-	5,371,588	4,892,857	-	478,731	10	47,873	4,940,730	430,858		
23	Other Cons.(Ducting)	91,915	41,213	-	-	-	91,915	50,702	-	41,213	10	4,121	54,823	37,092		
24	Ceiling and Partition (Fact.U-2)	1,907,838	191,017	-	-	-	1,907,838	1,716,821	-	191,017	10	19,102	1,735,923	171,915		
25	Humidification Plant	10,222,371	1,058,288	-	-	-	10,222,371	9,164,083	-	1,058,288	10	105,829	9,269,912	952,459		
26	Scale	589,228	186,955	-	-	-	589,228	402,273	-	186,955	10	18,696	420,969	168,260		
27	Switch Board Room	221,010	79,203	-	-	-	221,010	141,807	-	79,203	10	7,920	149,727	71,283		
28	H/O Interior Decoration	1,235,075	39,123	-	-	-	1,235,075	1,195,952	-	39,123	10	3,912	1,199,864	35,211		
	Sub Total B	67,540,982	12,775,299	-	-	-	67,540,982	54,765,683	-	12,775,299		1,277,530	56,043,213	11,497,769		
C	Plant & Machinery:															
1	Plant and Machinery	2,265,254	4,989	-	-	-	2,265,254	2,260,265	-	4,989	10	499	2,260,764	4,490		
2	Evaluation Unit	400,000	12,672	-	-	-	400,000	387,328	-	12,672	10	1,267	388,595	11,405		
3	Workshop Mach.Equipment	5,825	23	-	-	-	5,825	5,802	-	23	10	2	5,804	21		
4	Power House Machinery	538,778	15,827	-	-	-	538,778	522,951	-	15,827	10	1,583	524,534	14,244		
5	Fire Fighting Equipment	89,368	30,195	-	-	-	89,368	59,173	-	30,195	10	3,020	62,193	27,176		
6	Office equipment	506,875	1,649	-	-	-	506,875	505,226	-	1,649	10	165	505,391	1,484		
7	Transport equipment	1,630	-	-	-	-	1,630	1,630	-	-	10	-	1,630	-		
8	Loose Tools	291,356	5,322	-	-	-	291,356	286,034	-	5,322	10	532	286,566	4,790		

Alhaj Textile Mills Ltd.
Schedule of Fixed Assets as on 30 June, 24

Schedule-1

Name of Assets		COST						DEPRECIATION						W.D.V as on	
Sl No		Cost as on 1/7/2023	W.D.V as on 1/7/2023	Rev. of Fixed Assets	Add. during the year	Adjustment the year	Total Cost 30 June 24	Dep. up to 1/7/2023	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the year	Accu.dep. up to 30 June 24	30 June 24 15	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
9	Laboratory Appliances	617,946	14,836	-	-	-	617,946	603,110	-	14,836	10	1,484	604,594	13,352	
10	Electronic Twist Tester	190,000	81,144	-	-	-	190,000	108,856	-	81,144	10	8,114	116,970	73,030	
11	Plant & Machinery	234,677,024	14,920,488	-	-	-	234,677,024	219,756,536	-	14,920,488	10	1,492,049	221,248,585	13,428,488	
12	Gas Generator	23,304,127	3,037,495	-	-	-	23,304,127	20,266,632	-	3,037,495	10	303,750	20,570,382	2,733,746	
13	Gas Generator Overhauling	10,195,347	201,596	-	-	-	10,195,347	9,993,751	-	201,596	10	20,160	10,013,911	181,436	
14	Cooling Tower	1,188,843	151,156	-	-	-	1,188,843	1,037,687	-	151,156	10	15,116	1,052,803	136,040	
15	Air Compressor Machine	3,439,493	1,407,904	-	-	-	3,439,493	2,031,589	-	1,407,904	10	140,790	2,172,379	1,267,114	
16	Grinding Machine	1,649,034	172,174	-	-	-	1,649,034	1,476,860	-	172,174	10	17,217	1,494,077	154,957	
17	Boiler Installation	886,365	83,155	-	-	-	886,365	803,210	-	83,155	10	8,316	811,526	74,840	
18	Laboratory Appliances	250,410	9,997	-	-	-	250,410	240,413	-	9,997	10	1,000	241,413	8,997	
19	Testing Lab. Machine	1,586,188	289,219	-	-	-	1,586,188	1,296,969	-	289,219	10	28,922	1,325,891	260,297	
20	Water Treatment Plant	1,000,000	119,516	-	-	-	1,000,000	880,484	-	119,516	10	11,952	892,436	107,564	
21	Gas Pipe line with station	3,526,003	354,981	-	-	-	3,526,003	3,171,022	-	354,981	10	35,498	3,206,520	319,483	
22	Installation of EVC meter	380,314	221,046	-	-	-	380,314	159,268	-	221,046	10	22,105	181,373	198,941	
23	Fire Fighting Equipment	287,295	56,612	-	84,430	-	371,725	230,683	-	141,042	10	9,179	239,862	131,863	
24	Other Machinery	334,603	49,694	-	-	-	334,603	284,909	-	49,694	10	4,969	289,878	44,725	
	Sub Total C	287,612,078	21,241,690	-	84,430	-	287,696,508	266,370,388	-	21,326,120	-	2,127,687	268,498,075	19,198,433	
D Motor Vehicles:															
1	Motor Car	3,698,097	910,783	-	-	-	3,698,097	2,787,314	-	910,783	10	91,078	2,878,392	819,705	
	Sub Total - D	3,698,097	910,783	-	-	-	3,698,097	2,787,314	-	910,783	-	91,078	2,878,392	819,705	
E Furniture & Fixtures:															
1	Furniture (Factory)	148,622	42,963	-	-	-	148,622	105,659	-	42,963	10	4,296	109,955	38,667	
2	Furniture (Office)	1,102,849	169,686	-	-	-	1,102,849	933,163	-	169,686	10	16,969	950,132	152,717	
3	School Furniture	9,509	243	-	-	-	9,509	9,266	-	243	10	24	9,290	219	
4	Iron Safe	21,900	12,517	-	-	-	21,900	9,383	-	12,517	10	1,252	10,635	11,265	
5	Air Conditioner	841,923	30,815	-	-	-	841,923	811,108	-	30,815	10	3,082	814,190	27,734	
6	Office Equipment	129,106	37,705	-	-	-	129,106	91,401	-	37,705	10	3,771	95,172	33,935	
7	Furniture (Residential)	149,597	8,119	-	-	-	149,597	141,478	-	8,119	10	812	142,290	7,307	
	Sub Total - E	2,403,506	302,048	-	-	-	2,403,506	2,101,458	-	302,048	-	30,205	2,131,663	271,843	
F Sundry Assets															
1	Books	38,784	3,708	-	-	-	38,784	35,076	-	3,708	10	371	35,447	3,337	
2	Crockeries & Cutleries	173,745	63,460	-	-	-	173,745	110,285	-	63,460	10	6,346	116,631	57,114	
3	Soft Furnishing	73,036	4,896	-	-	-	73,036	68,140	-	4,896	10	490	68,630	4,406	
4	Radio, Transistor, T.V & Dish	228,218	3,552	-	-	-	228,218	224,666	-	3,552	10	355	225,021	3,197	
5	Intercom system	556,025	9,366	-	-	-	556,025	546,659	-	9,366	10	937	547,596	8,429	
6	Other Sundry Assets	349,097	79,449	-	53,500	-	402,597	269,648	-	132,949	10	7,945	277,593	125,004	
7	Computer	1,942,341	290,320	-	-	-	1,942,341	1,652,021	-	290,320	25	72,580	1,724,601	217,740	
8	Fax Machine	92,000	1,250	-	-	-	92,000	90,750	-	1,250	25	313	91,063	938	
9	Refrigerator	58,715	2,603	-	-	-	58,715	56,112	-	2,603	10	260	56,372	2,343	
10	Virtual meeting equipment	151,000	108,720	-	-	-	151,000	42,280	-	108,720	10	10,872	53,152	97,848	
11	Water Tank	11,020	93	-	-	-	11,020	10,927	-	93	10	9	10,936	84	
12	Telephone Installation	86,330	17,927	-	-	-	86,330	68,403	-	17,927	10	1,793	70,196	16,134	

Alhaj Textile Mills Ltd.
Schedule of Fixed Assets as on 30 June, 24

Schedule-1

Name of Assets		COST					DEPRECIATION					Accu.dep. up to		W.D.V as on
SL		Cost as on	W.D.V as on	Rev. of	Add. during	Adjustment	Total Cost	Dep. up to	Adjustment	Amount on	Rate	Dep during	30 June,24	30 June 24
No		1/7/2023	1/7/2023	Fixed Assets	the year	the year	30 June,24	1/7/2023		which Dep. to	(%)	the year	14	15
	2	3	4	5	6	7	8	9	10	11	12	13		
13	C.C.Camera	451,383	127,600	-	-	-	451,383	323,783	-	127,600	10	12,760	336,543	114,840
14	Router	26,750	12,987	-	-	-	26,750	13,763	-	12,987	10	1,299	15,062	11,688
15	Mobile Set	660,405	217,859	-	-	-	660,405	442,546	-	217,859	10	64,230	506,776	153,629
16	Photocopy machine	65,565	53,545	-	-	-	65,565	12,020	-	53,545	25	13,386	25,406	40,159
17	Computer Printer	54,250	42,256	-	-	-	54,250	11,994	-	42,256	25	10,564	22,558	31,692
18	Malke	6,958	47	-	-	-	6,958	6,911	-	47	10	5	6,916	42
19	Server Installation	328,003	322,537	-	15,272	-	343,275	5,466	-	337,809	10	67,426	72,892	270,383
20	Tally Software	109,524	98,572	-	-	-	109,524	10,952	-	98,572	10	9,857	20,809	88,715
	Overhauling for:-											-		
1	Carding Machine	4,600,361	2,022,677	-	-	-	4,600,361	2,577,684	-	2,022,677	10	202,268	2,779,952	1,820,409
2	Drawing Frame Machine	1,571,952	63,497	-	-	-	1,571,952	1,508,455	-	63,497	10	6,350	1,514,805	57,147
3	Savio Auto Cone Machine	14,117,841	2,970,700	-	-	-	14,117,841	11,147,141	-	2,970,700	10	297,070	11,444,211	2,673,630
4	Gas Generator	3,211,031	671,633	-	-	-	3,211,031	2,539,398	-	671,633	10	268,653	2,808,051	402,980
5	Simplex Machine	255,816	11,538	-	-	-	255,816	244,278	-	11,538	10	1,154	245,432	10,384
	Sub Total - F	29,220,150	7,200,792	-	68,772	-	29,288,922	22,019,358	-	7,269,564	-	1,057,291	23,076,649	6,212,273
6	Gas Generator Major Overhauling	14,981,141	-	-	-	-	14,981,141	14,981,141	-	-	Sim 20	-	14,981,141	-
7	Carding Machine	451,444	-	-	-	-	451,444	451,444	-	-	20	-	451,444	-
8	Drawing Frame Machine	1,257,961	524,151	-	-	-	1,257,961	733,810	-	524,151	10	125,796	859,606	398,355
9	Savio Auto Cone Machine	7,723,551	-	-	-	-	7,723,551	7,723,551	-	-	20	-	7,723,551	-
	Sub Total - G	24,414,097	524,151	-	-	-	24,414,097	23,889,946	-	524,151	-	125,796	24,015,742	398,355
	Total	424,368,212	51,682,743	-	153,202	-	424,521,414	372,685,469	-	51,835,945	-	4,711,752	377,397,221	47,124,193
	Rev. on Reserve of Fixed asset	-	-	8,341,096	-	-	424,521,414	372,685,469	-	51,835,945	-	533,312	377,397,221	7,807,784
	Total	424,368,212	51,682,743	8,341,096	153,202	-	424,521,414	372,685,469	-	51,835,945	-	5,245,063	377,397,221	54,931,978

Allocation of Depreciation

Dep. of Fixed Assets	4,421,652
Dep. on Rev. Of Fixed Assets	533,312
Administrative	290,099
Total	5,245,063



ALHAJ TEXTILE MILLS LTD.
Ishurdi - Pabna
Depreciation Schedule of Revaluation of Fixed Asset
For the year ended 30 June, 2024

Schedule-2

SL No	Particulars	COST			Depreciation					W.D.V 30 June, 24
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2023	Total Cost 1/7/2023	Dep. Up to 1/7/2023	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the year	Accum.Dep. 30 June, 24	
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	2,906,608	8,028,325	5,121,717	2,906,608	5	145,330	5,267,047	2,761,278
	Sub total - A	9,583,000	4,461,283	9,583,000	5,121,717	4,461,283		145,330	5,267,047	4,315,953
1	Factory building (1st class)	579,852	117,913	579,852	461,939	117,913	10	11,791	473,730	106,122
2	Factory building (2nd class)	779,355	158,482	779,355	620,873	158,482	10	15,848	636,721	142,634
3	Residential Building(Officers)	3,705,574	847,718	3,705,574	2,857,856	847,718	10	84,772	2,942,628	762,946
4	Residential Building(Workers)	1,730,289	395,836	1,730,289	1,334,453	395,836	10	39,584	1,374,037	356,252
5	Officers Building	1,231,725	281,780	1,231,725	949,945	281,780	10	28,178	978,123	253,602
6	Other Buildings	2,654,889	539,871	2,654,889	2,115,018	539,871	10	53,987	2,169,005	485,884
7	Water Installation	81,511	18,646	81,511	62,865	18,646	10	1,865	64,730	16,781
8	Electric Installation	316,492	72,404	316,492	244,088	72,404	10	7,240	251,328	65,164
9	Other Construction(1st class)	429,117	87,261	429,117	341,856	87,261	10	8,726	350,582	78,535
10	Other Construction(Tem)	2,196	448	2,196	1,748	448	10	45	1,793	403
	Sub Total - B	11,511,000	2,520,359	11,511,000	8,990,641	2,520,359		252,036	9,242,677	2,268,323
1	Plant and Machinery	3,811,231	368,639	3,811,231	3,442,592	368,639	10	36,864	3,479,456	331,775
2	Workshop Mach.Equipment	343,159	35,145	343,159	308,014	35,145	10	3,515	311,529	31,631
3	Power House Machinery	4,697,905	481,132	4,697,905	4,216,773	481,132	10	48,113	4,264,886	433,019
4	Fire Fighting Equipment	127,507	13,875	127,507	113,632	13,875	10	1,388	115,020	12,488
5	Medical & Office equipment	3,908,372	378,037	3,908,372	3,530,335	378,037	10	37,804	3,568,139	340,233
6	Transport equipment	8,367	858	8,367	7,509	858	10	86	7,595	772
7	Loose Tools	958,061	81,768	958,061	876,293	81,768	10	8,177	884,470	73,591
	Sub Total - C	13,854,602	1,359,454	13,854,602	12,495,148	1,359,454		135,945	12,631,093	1,223,509
	Total (A+B+C)	34,948,602	8,341,096	34,948,602	26,607,506	8,341,096		533,312	27,140,818	7,807,784



Alhaj Textile Mills Ltd.

Schedule-1

Name of Assets		COST					DEPRECIATION							
SL No		Cost as on 1/7/2022	W.D.V as on 1/7/2022	Rev. of Fixed Assets	Add. during the year	Adjustment the year	Total Cost 30 June.23	Dep. up to 1/7/2022	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the year	Accu.dep. up to 30 June.23	W.D.V as on 30 June.23
1	Land	3	4	5	6	7	8	9	10	11	12	13	14	15
2	Land & Land Development	794.616	46,552	-	-	-	794.616	748,064	-	8,684,686	7	3,258	751,322	8,684,686
Sub total - A		9,479,302	8,731,238	-	-	-	9,479,302	748,064	-	8,731,238	-	3,258	751,322	8,727,980
Building & Other Const.														
1	Factory building (1st class)	482,437	593	-	-	-	482,437	481,844	-	593	10	59	481,903	534
2	Factory building (2nd class)	1,014,386	795	-	-	-	1,014,386	1,013,591	-	795	10	79	1,013,670	716
3	Residential Building(Officer)	2,121,402	29,098	-	-	-	2,121,402	2,092,304	-	29,098	10	2,909	2,095,213	26,189
4	Residential Building(Worker)	1,267,965	227,418	-	-	-	1,267,965	1,040,547	-	227,418	10	22,741	1,063,288	204,677
5	Officer Building	705,329	7,349	-	-	-	705,329	697,980	-	7,349	10	734	698,714	6,615
6	Other Buildings	1,445,802	2,260	-	70,000	-	1,515,802	1,443,542	-	72,260	10	5,476	1,449,018	66,784
7	Water Installation	144,752	3,363	-	-	-	144,752	141,389	-	3,363	10	336	141,725	3,027
8	Electric Installation	298,311	3,593	-	-	-	298,311	294,718	-	3,593	10	359	295,077	3,234
9	Other Construction(1st class)	352,962	7,333	-	-	-	352,962	345,629	-	7,333	10	733	346,362	6,600
10	Other Construction(Temp.)	293,262	708	-	-	-	293,262	292,554	-	708	10	70	292,624	638
11	Ceiling and Partition (Fact. U-1)	267,050	12,236	-	-	-	267,050	254,814	-	12,236	10	1,223	256,037	11,013
12	Staff Quarter (2nd Class)	296,261	13,421	-	84,310	-	380,571	282,840	-	97,731	10	5,557	288,397	92,174
13	Central Godown	897,532	42,944	-	-	-	897,532	854,588	-	42,944	10	4,294	858,882	38,650
14	Building & Other Construction	27,251,239	8,763,021	-	-	-	27,251,239	18,488,218	-	8,763,021	5	438,151	18,926,369	8,324,870
15	Generator House	3,782,922	768,222	-	-	-	3,782,922	3,014,700	-	768,222	10	76,822	3,091,522	691,400
16	Pump Installation	672,206	112,013	-	-	-	672,206	560,193	-	112,013	10	11,201	571,394	100,812
17	Distribution Panel Board	1,700,568	236,180	-	-	-	1,700,568	1,464,388	-	236,180	10	23,618	1,488,006	212,562
18	Cable Installation	3,016,014	445,069	-	-	-	3,016,014	2,570,945	-	445,069	10	44,506	2,615,451	400,563
19	Electric Digital Meter Room	1,080,253	465,014	-	-	-	1,080,253	615,239	-	465,014	10	46,501	661,740	418,513
20	Staff Quarter	369,471	38,358	-	-	-	369,471	331,113	-	38,358	10	3,835	334,948	34,523
21	Electrical Installation	287,523	62,972	-	-	-	287,523	224,551	-	62,972	10	6,297	230,848	56,675
22	Electric Sub Station	5,371,588	531,923	-	-	-	5,371,588	4,839,665	-	531,923	10	53,192	4,892,857	478,731
23	Other Cons.(Ducting)	91,915	43,382	-	-	-	91,915	48,533	-	43,382	5	2,169	50,702	41,213
24	Celling and Partition (Fact.U-2)	1,907,838	212,241	-	-	-	1,907,838	1,695,597	-	212,241	10	21,224	1,716,821	191,017
25	Humidification Plant	10,222,371	1,175,875	-	-	-	10,222,371	9,046,496	-	1,175,875	10	117,587	9,164,083	1,058,288
26	Scale	444,228	54,672	-	145,000	-	589,228	389,556	-	199,672	10	12,717	402,273	186,955
27	Switch Board Room	221,010	88,003	-	-	-	221,010	133,007	-	88,003	10	8,800	141,807	79,203
28	H/O Interior Decoration	1,235,075	52,164	-	-	-	1,235,075	1,182,911	-	52,164	25	13,041	1,195,952	39,123
Sub Total B		67,241,672	13,400,220	-	299,310	-	67,540,982	53,841,452	-	13,699,530	-	924,231	54,765,683	12,775,299
Plant & Machinery:														
1	Plant and Machinery	2,265,254	5,869	-	-	-	2,265,254	2,259,385	-	5,869	15	880	2,260,265	4,989
2	Evaluation Unit	400,000	16,895	-	-	-	400,000	383,105	-	16,895	25	4,223	387,328	12,672
3	Workshop Mach.Equipment	5,825	27	-	-	-	5,825	5,798	-	27	15	4	5,802	23
4	Power House Machinery	538,778	18,620	-	-	-	538,778	520,158	-	18,620	15	2,793	522,951	15,827
Fire Fighting Equipment		58,345	2,219	-	31,023	-	89,368	56,126	-	33,242	15	3,047	59,173	30,195

Alhaj Textile Mills Ltd.
Schedule of Fixed Assets as on 30 June 2023

Schedule-1

		COST						DEPRECIATION						
SL No	Name of Assets	Cost as on 1/7/2022	W.D.V as on 1/7/2022	Rev. of Fixed Assets	Add. during the year	Adjustment the year	Total Cost 30 June,23	Dep. up to 1/7/2022	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep. during the year	Accu.dep. up to 30 June,23	W.D.V as on 30 June,23
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Office equipment	506,875	1,940	-	-	-	506,875	504,935	-	1,940	15	291	505,226	1,649
7	Transport equipment	1,630	15	-	-	-	1,630	1,615	-	15	15	15	1,630	-
8	Loose Tools	291,356	6,261	-	-	-	291,356	285,095	-	6,261	15	939	286,034	5,322
9	Laboratory Appliances	617,946	17,454	-	-	-	617,946	600,492	-	17,454	15	2,618	603,110	14,836
10	Electronic Twist Tester	190,000	95,463	-	-	-	190,000	94,537	-	95,463	15	14,319	108,856	81,144
11	Plant & Machinery	234,648,024	17,519,823	-	29,000	-	234,677,024	217,128,201	-	17,548,823	15	2,628,335	219,756,536	14,920,488
12	Gas Generator	23,304,127	3,374,994	-	-	-	23,304,127	19,929,133	-	3,374,994	10	337,499	20,266,632	3,037,495
13	Gas Generator Overhauling	10,195,347	287,994	-	-	-	10,195,347	9,907,353	-	287,994	30	86,398	9,993,751	201,596
14	Cooling Tower	1,188,843	188,945	-	-	-	1,188,843	999,898	-	188,945	20	37,789	1,037,687	151,156
15	Air Compressor Machine	3,439,493	1,564,337	-	-	-	3,439,493	1,875,156	-	1,564,337	10	156,433	2,031,589	1,407,904
16	Grinding Machine	1,649,034	191,304	-	-	-	1,649,034	1,457,730	-	191,304	10	19,130	1,476,860	172,174
17	Boiler Installation	886,365	92,394	-	-	-	886,365	793,971	-	92,394	10	9,239	803,210	83,155
18	Laboratory Appliances	250,410	12,496	-	-	-	250,410	237,914	-	12,496	20	2,499	240,413	9,997
19	Testing Lab. Machine	1,586,188	321,354	-	-	-	1,586,188	1,264,834	-	321,354	10	32,135	1,296,969	289,219
20	Water Treatment Plant	1,000,000	132,795	-	-	-	1,000,000	867,205	-	132,795	10	13,279	880,484	119,516
21	Gas Pipe line with station	3,526,003	394,423	-	-	-	3,526,003	3,131,580	-	394,423	10	39,442	3,171,022	354,981
22	Installation of EVC meter	380,314	245,606	-	-	-	380,314	134,708	-	245,606	10	24,560	159,268	221,046
23	Fire Fighting Equipment	287,295	62,902	-	-	-	287,295	224,393	-	62,902	10	6,290	230,683	56,612
24	Other Machinery	334,603	55,215	-	-	-	334,603	279,388	-	55,215	10	5,521	284,909	49,694
	Sub Total C	287,552,055	24,609,345	-	60,023	-	287,612,078	262,942,710	-	24,669,368		3,427,678	266,370,388	21,241,690
D	Motor Vehicles:													
1	Motor Car	3,698,097	1,138,478	-	-	-	3,698,097	2,559,619	-	1,138,478	20	227,695	2,787,314	910,783
	Sub Total - D	3,698,097	1,138,478	-	-	-	3,698,097	2,559,619	-	1,138,478		227,695	2,787,314	910,783
E	Furniture & Fixtures:													
1	Furniture (Factory)	148,622	47,736	-	-	-	148,622	100,886	-	47,736	10	4,773	105,659	42,963
2	Furniture (Office)	1,102,849	188,539	-	-	-	1,102,849	914,310	-	188,539	10	18,853	933,163	169,686
3	School Furniture	9,509	269	-	-	-	9,509	9,240	-	269	10	26	9,266	243
4	Iron Safe	21,900	13,907	-	-	-	21,900	7,993	-	13,907	10	1,390	9,383	12,517
5	Air Conditioner	841,923	38,518	-	-	-	841,923	803,405	-	38,518	20	7,703	811,108	30,815
6	Office Equipment	129,106	41,894	-	-	-	129,106	87,212	-	41,894	10	4,189	91,401	37,705
7	Furniture (Residential)	149,597	10,148	-	-	-	149,597	139,449	-	10,148	20	2,029	141,478	8,119
	Sub Total - E	2,403,506	341,011	-	-	-	2,403,506	2,062,495	-	341,011		38,963	2,101,458	302,048
F	Sundry Assets													
1	Books	38,784	4,634	-	-	-	38,784	34,150	-	4,634	20	926	35,076	3,708
2	Crockeries & Cutleries	105,745	2,824	-	68,000	-	173,745	102,921	-	70,824	20	7,364	110,285	63,460
3	Soft Furnishing	73,036	5,760	-	-	-	73,036	67,276	-	5,760	15	864	68,140	4,896
4	Radio,Transistor,T.V & Dish	228,218	4,439	-	-	-	228,218	223,779	-	4,439	20	887	224,666	3,552
5	Intercom system	556,025	11,707	-	-	-	556,025	544,318	-	11,707	20	2,341	546,659	9,366

Alhaj Textile Mills Ltd.
Schedule of Fixed Assets as on 30 June 2023

Schedule-1

Sl No	Name of Assets	COST					DEPRECIATION					
		Cost as on 1/7/2022	W.D.V as on 1/7/2022	Rev. of Fixed Assets	Add. during the year	Adjustment the year	Total Cost 30 June 23	Dep. up to 1/7/2022	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep. during the year
6	Other Sundry Assets	333,797	71,984	-	15,300	-	349,097	261,813	-	87,284	10	7,835
7	Computer	1,836,431	267,224	-	105,910	-	1,942,341	1,569,207	-	373,134	30	82,814
8	Fax Machine	92,000	1,562	-	-	-	92,000	90,438	-	1,562	20	312
9	Refrigerator	58,715	3,253	-	-	-	58,715	55,462	-	3,253	20	650
10	Virtual meeting equipment	151,000	135,900	-	-	-	151,000	15,100	-	135,900	20	27,180
11	Water Tank	11,020	116	-	-	-	11,020	10,904	-	116	20	23
12	Telephone Installation	86,330	22,408	-	-	-	86,330	63,922	-	22,408	20	4,481
13	C.C.Camera	451,383	170,133	-	-	-	451,383	281,250	-	170,133	25	42,533
14	Router	26,750	17,315	-	-	-	26,750	9,435	-	17,315	25	4,328
15	Mobile Set	608,205	217,919	-	52,200	-	660,405	390,286	-	270,119	20	52,260
16	Photocopy machine	-	-	-	65,565	-	-	-	-	65,565	20	12,020
17	Computer Printer	54,250	52,820	-	-	-	54,250	1,430	-	52,820	20	10,564
18	Malike	6,958	58	-	-	-	6,958	6,900	-	58	20	11
19	Server Installation	-	-	-	328,003	-	328,003	-	-	328,003	20	5,466
20	Tally Software	109,524	109,524	-	-	-	109,524	-	-	109,524	10	10,952
Overhauling for:-												
1	Carding Machine	2,255,679	114,625	-	2,344,682	-	4,600,361	2,141,054	-	2,459,307	40	436,630
2	Drawing Frame Machine	1,571,952	105,827	-	-	-	1,571,952	1,466,125	-	1,05,827	40	42,330
3	Savio Auto Cone Machine	13,503,841	3,791,000	-	614,000	-	14,117,841	9,712,841	-	4,405,000	35	1,434,300
4	Gas Generator	3,211,031	1,119,387	-	-	-	3,211,031	2,091,644	-	1,119,387	40	447,754
5	Simplex Machine	255,816	19,229	-	-	-	255,816	236,587	-	19,229	40	7,691
Sub Total - F		25,626,490	6,249,648	-	3,593,660	-	29,220,150	19,376,842	-	9,843,308	Slm 20	2,642,516
6	Gas Generator Major Overhauling	14,981,141	1,603,153	-	-	-	14,981,141	13,377,988	-	1,603,153	Slm 20	1,603,153
7	Carding Machine	451,444	67,720	-	-	-	451,444	383,724	-	67,720	20	67,720
8	Drawing Frame Machine	1,257,961	649,947	-	-	-	1,257,961	608,014	-	649,947	10	125,796
9	Savio Auto Cone Machine	7,723,551	1,287,251	-	-	-	7,723,551	6,436,300	-	1,287,251	20	1,287,251
Sub Total - G		24,414,097	3,608,071	-	-	-	24,414,097	20,806,026	-	3,608,071	-	3,083,920
Total		420,415,219	58,078,011	-	3,952,993	-	424,368,212	342,337,208	-	62,031,004	-	10,348,261
Rev. on Reserve of Fixed asset		-	-	9,079,807	-	-	-	-	-	-	-	738,711
Total		420,415,219	58,078,011	9,079,807	3,952,993	-	424,368,212	342,337,208	-	62,031,004	-	11,086,972

Allocation of Depreciation

Dep. of Fixed Assets	9,874,839
Dep. on Rev. Of Fixed Assets	738,711
Administrative	473,422
Total	11,086,972



ALHAJ TEXTILE MILLS LTD.
Ishurdi - Pabna
Depreciation Schedule of Revaluation of Fixed Asset
For the year ended 30 June, 2023

Schedule-2

SL No	Particulars	COST			Depreciation					W.D.V 30 June, 2023
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2022	Total Cost 1/7/2022	Dep. Up to 1/7/2022	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the year	Accum.Dep. 30 June, 2023	
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	3,125,385	8,028,325	4,902,940	3,125,385	7	218,777	5,121,717	2,906,608
	Sub total - A	9,583,000	4,680,060	9,583,000	4,902,940	4,680,060		218,777	5,121,717	4,461,283
1	Factory building (1st class)	579,852	131,014	579,852	448,838	131,014	10	13,101	461,939	117,913
2	Factory building (2nd class)	779,355	176,091	779,355	603,264	176,091	10	17,609	620,873	158,482
3	Residential Building(Officers)	3,705,574	941,908	3,705,574	2,763,666	941,908	10	94,190	2,857,856	847,718
4	Residential Building(Workers)	1,730,289	439,817	1,730,289	1,290,472	439,817	10	43,981	1,334,453	395,836
5	Officers Building	1,231,725	313,088	1,231,725	918,637	313,088	10	31,308	949,945	281,780
6	Other Buildings	2,654,889	599,856	2,654,889	2,055,033	599,856	10	59,985	2,115,018	539,871
7	Water Installation	81,511	20,717	81,511	60,794	20,717	10	2,071	62,865	18,646
8	Electric Installation	316,492	80,448	316,492	236,044	80,448	10	8,044	244,088	72,404
9	Other Construction(1st class)	429,117	96,956	429,117	332,161	96,956	10	9,695	341,856	87,261
10	Other Construction(Tem)	2,196	497	2,196	1,699	497	10	49	1,748	448
	Sub Total - B	11,511,000	2,800,392	11,511,000	8,710,608	2,800,392		280,033	8,990,641	2,520,359
1	Plant and Machinery	3,811,231	433,693	3,811,231	3,377,538	433,693	15	65,054	3,442,592	368,639
2	Workshop Mach.Equipment	343,159	41,347	343,159	301,812	41,347	15	6,202	308,014	35,145
3	Power House Machinery	4,697,905	566,037	4,697,905	4,131,868	566,037	15	84,905	4,216,773	481,132
4	Fire Fighting Equipment	127,507	16,323	127,507	111,184	16,323	15	2,448	113,632	13,875
5	Medical & Office equipment	3,908,372	444,749	3,908,372	3,463,623	444,749	15	66,712	3,530,335	378,037
6	Transport equipment	8,367	1,009	8,367	7,358	1,009	15	151	7,509	858
7	Loose Tools	958,061	96,197	958,061	861,864	96,197	15	14,429	876,293	81,768
	Sub Total - C	13,854,602	1,599,355	13,854,602	12,255,247	1,599,355		239,901	12,495,148	1,359,454
	Total (A+B+C)	34,948,602	9,079,807	34,948,602	25,868,795	9,079,807		738,711	26,607,506	8,341,096



ANNEXURE-1
Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

- A.** Disclosure as per requirement of Schedule XI, Part II, Para-3, Note 4 (i) and (ii)
 Employees position of the company as at 30 June, 2024:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Aggregate remuneration for the year Tk. 36,000/- and above.	1	7	-	8
Aggregate remuneration for the year below Tk. 36,000/-	24	10	245	279
Total	25	17	245	287

Disclosure as per requirement of Schedule XI, Part II, Para 3:

Para		Compliance status of disclosure of Schedule XI, Part II, Para 3
3(i)(a)	The turnover	Complied -Disclosed in Note No- 25
3 (i)(b) t	Commission paid to the selling agent	Not Applicable
3(i)(c)	Brokerage and discount on sales, other than the usual trade discount.	Not Applicable
3(i)(d)(i)	The value of the raw materials consumed, giving item wise breakup as possible.	Complied -Disclosed in Note No- 5.01
3(i)(d)(ii)	The opening and closing stocks of goods produced.	Complied -Disclosed in Note No- 5.03
3(i)(e)	In the case of trading companies, the purchase made and the opening and closing stocks.	Not applicable
3(i)(f)	In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied.	Not Applicable
3(i)(g)	Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the company, which falls under one or more categories i.e. manufacturing and/or trading.	Complied -Disclosed in Note No- 5.01
3(i)(h)	In the case of other companies, the gross income derived under different heads.	Not Applicable
3(i)(i)	Work-in-progress, which have been completed at the commencement and at the end of the accounting period.	Complied- Disclosed in Note No- 5.02
3(i)(j)	Provision for depreciation, renewals or diminution in value of fixed assets.	Complied -Disclosed in Schedule No- 1-2
3(i)(k)	Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager.	Not Applicable
3(i)(l)	Charge of income tax and other taxation on profits.	Complied -Disclosed in Note No- 31
3(i)(m)	Revised for repayment of share capital and repayment of loans	Not Applicable
3(ii)(n)(i)	Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up.	Not Applicable
3(ii)(n)(ii)	Amount withdrawn from above mentioned reserve	Not Applicable

3(i)(o)(i)	Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments.	Not Applicable
3(i)(o)(ii)	Amount withdrawn from above mentioned provisions, as no longer required.	Not Applicable
3(i)(p)	Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonous (2) Contribution to provident and other funds (3) Worksmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.	Complied -Disclosed in Note From 26.01 to 26.04, 27, 28 and in Income Statement

B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Payment/Perquisites to Directors & Managers

Complied and Disclosed in Schedule 36.

C. Disclosure as per requirement of Schedule XI, Part II, Para 7:

Details of production capacity utilization:

2023-2024

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization
Annual production capacity in Spinning (R/Frame)	2,282.28	2,443.88	1,397.11	57.17%
MT (Average 32/1 count) Rotor	258.19	96.62	23.98	24.82%

2022-2023

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization
Annual production capacity in Spinning (R/Frame)	2,282.28	2,443.88	2,200.53	90.04%
MT (Average 32/1 count) Rotor	258.19	96.62	38.34	39.68%

D. Disclosure as per requirement of Schedule XI, Part II, Para 8 (C) :

Raw materials, spare parts, packing materials and capital machinery:

Items	Total Purchase (BDT)	Consumption (BDT)	% of consumption of total purchase
Raw materials	200,262,030	214,156,998	106.94%
Spare parts	3,560,205	2,657,006	74.63%
Packing materia	3,474,068	4,603,633	132.51%
Total	207,296,303	221,417,637	

Value of export:

Particulars	In foreign currencies (US\$)	In BDT	Not applicable as the Company has not exported any comodities.
Export	NIL	NIL	
Total	-	-	

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2023 to 30 June, 2024 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

iii) The Company has not remitted any foreign currencies on account of dividend.

Annexure-2

Disclosure as per DSE's requirement of Annexure-10 of Schedule-A, Para-18

Ratio Analysis

		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
A)	<u>Liquidity/Solvency Ratios:</u>					
1)	Current ratio	1.46:1	1.49:1	1.60:1	1.62:1	4.41:1
2)	Quick ratio	1.10:1	1.32:1	1.22:1	1.13:1	3.18:1
3)	Times Interest Earned Ratio	NA	NA	NA	NA	NA
4)	Debt to Equity Ratio	3.61:1	3.54:1	3.39:1	7.23	1.01
5)	Bad debt Ratio	NA	NA	NA	NA	NA
B)	<u>Operating Ratios:</u>					
1)	Accounts receivable Turnover Ratio	NA	NA	NA	NA	NA
2)	Inventory Turnover Ratio	0.51	1.14:1	2.11:1	1.43	1.50
3)	Asset Turn over Ratio	0.28	0.45	0.89	0.89	0.47
C)	<u>Profitability Ratios:</u>					
1)	Gross Margin Ratio	(30.45)%	(5.63)%	12.13%	4.24	(16.16)
2)	Operating Income Ratio	(52.45%)	(16.54)%	7.45%	-2.18	(26.29)
3)	Net Income Ratio	(22.06%)	3.78%	5.77%	-5.44	72.56
4)	Return on Assets Ratio	(2.38%)	0.66%	2.18%	-1.83	27.12
5)	Return on Equity Ratio	(10.96%)	3.00%	9.54%	-9.2	54.38
6)	Net Operating cash flow to Net Profit Ratio	(248.53%)	1434.44%	(403.01)%	415.84	(25.63)
7)	Earning per Share	-0.93	0.26	0.91	(0.78)	10.07
D)	<u>Stockholder Ratios:</u>					
1)	Price/Earnings (P/E) Ratio	-84.48	166.21	131.36	(220.90)	14.87
2)	Dividend yield Ratio	-	-	-	-	-
3)	Dividend Payout Ratio	-	-	-	-	-