

UN-AUDITED & PROVISIONAL
FINANCIAL STATEMENT

For the 2nd quarter ended 31 December-2023

of

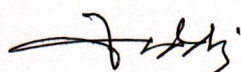
ALHAJ TEXTILE MILLS LIMITED

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited)

As at 31 December 2023

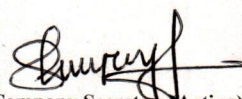
PARTICULARS	Notes	31 December 2023 Amount in Taka	30 June 2023 Amount in Taka
ASSETS:			
Non-current assets:			
Property, Plant and Equipment	Sch-A/1	57,557,128	60,023,839
Investment in equity	23	1,000,841	1,000,841
Total non current assets (A)		58,557,969	61,024,680
Current assets:			
Inventories	24	241,195,980	264,102,150
Debtors	25	998,379	998,379
Advance, deposit and prepayments	26	119,750,958	117,250,293
Investment in FDR	27	382,146,419	429,075,740
Cash and cash equivalents	28	91,412,141	73,635,540
Total current assets (B)		835,503,877	885,062,102
Total assets (A+B)		894,061,846	946,086,782
Equity & liabilities			
Shareholders' equity:			
Share capital		222,985,490	222,985,490
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		8,074,440	8,341,096
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		(121,506,342)	(55,150,779)
Total shareholders' equity (C)		121,717,352	188,339,571
Non-current liabilities:			
Long term loan	29	221,082,022	205,876,918
Deferred tax liability		3,935,641	4,124,803
Total non current liabilities (D)		225,017,663	210,001,721
Current liabilities and provisions:			
Advance against sales	30	2,521,970	3,900,470
Security and other deposits	31	19,822	19,822
Other current liabilities	32	452,366,575	451,045,109
Unpaid dividend		213,571	231,756
Provision for taxes	33	52,194,313	53,729,770
Provision for other liabilities and charges	34	21,177,872	19,985,855
Bank overdraft	35	18,772,080	18,772,080
Workers' profit participation fund		60,628	60,628
Total current liabilities (E)		547,326,831	547,745,490
Total liabilities F=(D+E)		772,344,494	757,747,211
Total capital & liabilities G=(C+F)		894,061,846	946,086,782
Net assets value per share (NAVPS) Restated			
	41	5.46	8.45
Number of shares		22,298,549	22,298,549



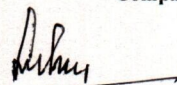
C.F.O (Acting)



Managing Director & CEO (Acting)



Company Secretary (Acting)



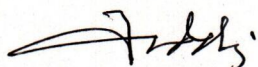
Director



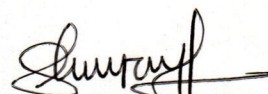
Chairman (Acting)

ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income (Un-Audited)
For the 2nd quarter ended 31 December 2023

<u>PARTICULARS</u>	Notes	2nd quarter ended July-Dec,2023	2nd quarter ended July-Dec,2022	Interim Period Oct-Dec,2023	Interim Period Oct-Dec,2022
		Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Revenue (Turnover)	36	131,442,171	248,598,732	97,359,001	133,531,380
Cost of sales	37	(180,644,774)	(236,890,800)	(122,879,502)	(131,110,085)
Gross profit		(49,202,603)	11,707,932	(25,520,501)	2,421,295
Operating expenses:					
Administrative expenses	38	(13,602,320)	(9,354,476)	(7,206,979)	(5,885,659)
Selling & distribution expenses	39	(557,010)	(403,064)	(278,505)	(201,532)
Total operating expenses		(14,159,330)	(9,757,540)	(7,485,484)	(6,087,191)
Operating profit / (Loss)		(63,361,932)	1,950,392	(33,005,984)	(3,665,896)
Add. Financial expenses					
Interest on long term loan		(15,205,104)	(15,205,104)	(7,602,552)	(7,602,552)
Net Operating profit / (Loss)		(78,567,036)	(13,254,712)	(40,608,536)	(11,268,448)
Interest on STD A/C		1,202,800	425,008	1,202,800	390,563
Interest on FDR		14,017,398	14,753,628	6,146,583	7,888,322
Other Income		-	9,000	-	9,000
		15,220,198	15,187,636	7,349,383	8,287,885
Net profit before Tax & WPPF		(63,346,838)	1,932,924	(33,259,153)	(2,980,563)
Workers profit participation fund		-	(92,044)	-	141,931
Net Profit before Tax		(63,346,838)	1,840,880	(33,259,153)	(2,838,632)
Provision for income Tax :					
Current Tax	17.01	(3,464,543)	(3,472,620)	(1,673,610)	(1,892,475)
Deferred Tax		189,162	509,653	92,610	48,530
Net profit after Tax		(66,622,219)	(1,122,087)	(34,840,153)	(4,682,577)
Earning per share (EPS) -Restated	42	(2.99)	(0.05)	(1.56)	(0.21)
Number of shares		22,298,549	22,298,549	22,298,549	22,298,549



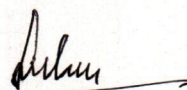
C.F.O(Acting)



Company Secretary(Acting)



Managing Director & CEO(Acting)



Director



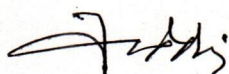
Chairman(Acting)

ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 2nd Quarter ended 31 December 2023**

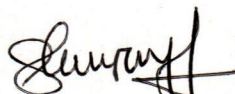
Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2023:							
Retained Earnings	-	-	-	-	-	(55,150,779)	(55,150,779)
Share Capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	8,341,096	-	8,341,096
Sub-Total	222,985,490	10,747,334	21,350	1,395,080	8,341,096	(55,150,779)	188,339,571
Net Profit after Tax of 31-12-2023	-	-	-	-	-	(66,622,219)	(66,622,219)
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(266,656)	266,656	-
31 December 2023	222,985,490	10,747,334	21,350	1,395,080	8,074,440	(121,506,342)	121,717,352

ALHAJ TEXTILE MILLS LIMITED**Statement of Changes in Equity (Un-Audited)****For the 2nd Quarter ended 31 December 2022**

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2022:							
Retained Earnings	-	-	-	-	-	(31,868,574)	(31,868,574)
Share Capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve	-	10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	9,079,807	-	9,079,807
Sub-Total	222,985,490	10,747,334	21,350	1,395,080	9,079,807	(31,868,574)	212,360,487
Net Profit after Tax of 31-12-2022	-	-	-	-	-	(1,122,087)	(1,122,087)
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(369,344)	369,344	-
31 December 2022	222,985,490	10,747,334	21,350	1,395,080	8,710,463	(32,621,317)	211,238,400



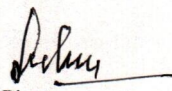
C.F.O (Acting)



Company Secretary (Acting)



Managing Director & CEO (Acting)



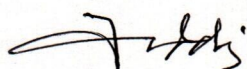
Director



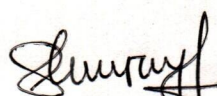
Chairman (Acting)

ALHAJ TEXTILE MILLS LIMITED
Statement of Cash Flow (Un-Audited)
For the 2nd quarter ended 31 December 2023

PARTICULARS	31 Dec 2023 Amount in Taka	31 Dec 2022 Amount in Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	131,442,171	248,607,732
Cash paid to suppliers and employees	(172,714,363)	(257,507,913)
Advance income tax paid	(3,085,281)	(2,870,431)
Net Cash from Operating Activities A	(44,357,473)	(11,770,612)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(15,272)	(210,088)
Investment in non-current assets (FDRs)	(11,265,878)	(40,030,830)
Encashment in non-current assets (FDRs)	58,195,026	136,394,997
Interest received	15,220,198	15,178,636
Net Cash used in Investing Activities B	62,134,074	111,332,715
CASH FLOWS FROM FINANCING ACTIVITIES:		
SOD Loan received	-	-
SOD Loan paid	-	-
Dividend Paid	-	-
Net Cash used in Financing Activities C	-	-
Net increase in cash and cash equivalents	17,776,601	99,562,103
Cash and Cash Equivalents at beginning of the year	73,635,540	26,027,854
Cash and Cash Equivalents at end for the period	91,412,141	125,589,957
Net operating cash flow per share (Restated) note-43	(1.99)	(0.53)
Number of shares	22,298,549	22,298,549

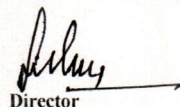


C.F.O(Acting)



Company Secretary(Acting)


Managing Director & CEO(Acting)


Director


Chairman(Acting)

Explanatory Notes:

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 31 December 2023.
- 3 Last year's 2nd quarter's figures were rearranged where considered necessary to conform with current 2nd quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 2nd quarter's financial statements can be available in the web-site of the Company
www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 2ND QUARTER ENDED ON 31.12.23.

Note No

1	<p><u>General information</u></p> <p>Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.</p> <p>It is a 'company' incorporated on March 3rd. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th. 1967. Its shares are listed in the Dhaka Stock Exchange Limited.</p> <p>Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna,</p> <p><u>Going Concern:</u></p> <p>The Financial Statements of the Company have been prepared on the basis of going concern concept.</p> <p>These Interim Financial Statements were approved for issue on December 28, 2025.</p>
2	<p><u>Basis of preparation</u></p> <p>These condensed Interim Financial Statements for the 2nd quarter ended 31 December 2023 have been prepared in accordance with IAS 34, 'Interim Financial Reporting'. The condensed interim statement of financial position should be read in conjunction with the unaudited financial position as of the year ended 30 June 2023, which have been prepared in accordance with IFRS. The statements of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows have been reported for the current interim period with comparative statements for the comparable interim period.</p> <p><u>(IFRS)-1: First time adoption of international financial reporting standards:</u></p> <p>We have complied IFRS-1 in preparation of 2nd quarter financial statements for the year 2023-2024.</p> <p><u>(IFRS)-7: Financial Instrument, Disclosures:</u></p> <p>We have complied IFRS-7 in preparation of 2nd quarter financial statements for the year 2023-2024.</p> <p><u>(IFRS)-8: Operating Segments.</u></p> <p>We have complied IFRS-8 in preparation of 2nd quarter financial statements for the year 2023-2024.</p> <p><u>IFRS-9: Financial instruments.</u></p> <p>We have complied IFRS-9 in preparation of 2nd quarter financial statements for the year 2023-2024.</p> <p><u>(IFRS)-12: Disclosure of Interests in other Entities.</u></p> <p>The company have no any subsidiary company to obtain financial benefits. As a result IFRS-12 is not applicable for us.</p> <p><u>IFRS-13: Fair value Measurement.</u></p> <p>The management believe that the value of financial assets and liabilities have been appraised is nearable standard which presented to the financial statements for the year 2023-2024.</p>

	<p>Those IAS and IFRS are followed in preparation of 2nd quarter financial statements are as follows.</p> <p>IAS-1 :- Presentation of financial statements.</p> <p>IAS-2 :- Inventories.</p> <p>IAS-7 :- Statement of Cash flows.</p> <p>IAS -8:- Accounting policies, Changes in Accounting estimates & errors.</p> <p>IAS-10 :-Events after the balance sheet date.</p> <p>IAS-12 :-Income Taxes.</p> <p>IAS-16 :-Property plant and Equipment.</p> <p>IAS-19:- Employees benefits.</p> <p>IAS-21 :-The effects of changes in foreign Exchange rates.</p> <p>IAS-23 :-Borrowing cost</p> <p>IAS-24:-Related party disclosures.</p> <p>IAS-32:-Financial Instrument Preparation</p> <p>IAS-33 :- Earning per share.</p> <p>IAS-34 :-Interim financial reporting.</p> <p>IAS-36 :-Impairment of assets.</p> <p>IAS-37 :-Provisions, contingent liabilities and contingent assets.</p> <p>IAS-38:- Intangible Assets.</p> <p>IFRS-7:- Financial Instrument: disclosure.</p> <p>IFRS-9 :-Financial Instruments.</p> <p>IFRS-15: Revenue from contracts with customers.</p>		
3	<p><u>Accounting policies</u></p> <p>The accounting policies adopted are consistent with those of the previous financial year except as described below.</p> <p>Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.</p>		
4	<p><u>Measurement basis used in preparing the Financial Statements:</u></p> <p>Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in " The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)</p>		
5	<p><u>Estimates</u></p> <p><u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u></p> <p>The Preparation of financial statements in conformity with the International Accounting Standards (IAS) requires management to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.</p>		
6	<p><u>Materiality and Aggregation:</u></p> <p>Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.</p>		
	Particulars	As on 31 Dec, 2023	As on 30 June, 2023
7	<p><u>Net Tangible Fixed Assets</u></p> <p>Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with IAS-16. Land & Land Development, Building & Other Construction , Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.</p>	57,557,128	60,023,839
	Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.		
	During the period fixed assets have been increased by surver installation tk.15,272/-		

8	Investment in Equity: Investment in equity remaine same as before.	1,000,841	1,000,841															
9	Current Assets Inventories [IAS-2] Debtors Advances, deposits and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts) The growth of current assets compared to previous year has been decreased by 5.61% due to mix of increase and decrease effect off. <table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Inventories</td><td>8.67%</td><td></td></tr><tr><td>Advance,deposit and prepayment</td><td></td><td>2.13%</td></tr><tr><td>Investment in FDR</td><td>10.94 %</td><td></td></tr><tr><td>Cash and cash equivalent</td><td></td><td>24.14%</td></tr></table>		<u>Decrease</u>	<u>Increase</u>	Inventories	8.67%		Advance,deposit and prepayment		2.13%	Investment in FDR	10.94 %		Cash and cash equivalent		24.14%	241,195,980 998,379 119,750,958 382,146,419 <u>91,412,141</u> <u>835,503,877</u>	264,102,150 998,379 117,250,293 429,075,740 <u>73,635,540</u> <u>885,062,102</u>
	<u>Decrease</u>	<u>Increase</u>																
Inventories	8.67%																	
Advance,deposit and prepayment		2.13%																
Investment in FDR	10.94 %																	
Cash and cash equivalent		24.14%																
10	Current Liabilities and Provisions Advance against sales Security and other deposits Other current liabilities Unpaid dividend Provision for Taxes Provisions for other liabilities and charges Bank overdraft Worker's profit participation fund	2,521,970 19,822 452,366,575 213,571 52,194,313 21,177,872 18,772,080 <u>60,628</u> <u>547,326,831</u>	3,900,470 19,822 451,045,109 231,756 53,729,770 19,985,855 18,772,080 <u>60,628</u> <u>547,745,490</u>															
	Current Liabilities and Provisions compared to previous year has been decreased by 0.07%.Details of the same are as follows:- <table><tr><td></td><td><u>Decrease</u></td><td><u>Increase</u></td></tr><tr><td>Advance against sales</td><td>35.34%</td><td></td></tr><tr><td>Other current liabilities</td><td></td><td>0.29%</td></tr><tr><td>Provision for Taxes</td><td>2.86%</td><td></td></tr><tr><td>Provision for other liabilities and charges</td><td>5.96%</td><td></td></tr></table>		<u>Decrease</u>	<u>Increase</u>	Advance against sales	35.34%		Other current liabilities		0.29%	Provision for Taxes	2.86%		Provision for other liabilities and charges	5.96%			
	<u>Decrease</u>	<u>Increase</u>																
Advance against sales	35.34%																	
Other current liabilities		0.29%																
Provision for Taxes	2.86%																	
Provision for other liabilities and charges	5.96%																	
11	Non-current Liabilities Long term loan Deferred Tax liabilities	221,082,022 <u>3,935,641</u> <u>225,017,663</u>	205,876,918 <u>4,124,803</u> <u>210,001,721</u>															

As earlier mentioned in note 1.01 of audit report in the year 2018-2019 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgment on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgment on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgment of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Limited, Ishwardi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00 already received by the company, stands at Tk.463,388,558.32. The supreme court of Bangladesh, Appellate Division has disposed of civil petition for leave to Appeal No. 405 of 2019 submitted by Agrani Bank Ltd. on appeal from the impugned order dated 14.01.2019 passed by the High Court Division in contempt petition no. 151 of 2013 that referring with petition no. 5129 of 2009 and contempt petition no. 151 of 2013 Agrani Bank Ltd. paid to Alhaj Textile Mills Ltd. Tk. 8,11,25,002 on 25.02.2014 which has been mentioned earlier. On 5th March 2019 the bank was directed to ensure immediate payment of Tk. 25,00,00,000 and accordingly payment was made. Again on 7th May 2019 the bank was directed to pay amounting to Tk. 108,391,457 and accordingly payment was made. So, total Tk. 439,516,459 was received by the company and the instant civil petition for leave to appeal is disposed of. In this connection Agrani bank Ltd, Ishwardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of book balance of Tk.139,123,633 and Tk.18,772,080 respectively. Through writ petition no: 6799 of 2014 of the 18th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013. It is worthwhile to disclose that in the prayer for staying the Artha Rin case it was mentioned that it is established upto the Apex Court of the country that the respond Bank did not pay the dues of the petitioner and the matter is now for the disposal before the contempt court and keeping petitioners money in their hand filing Artha Rin case for realization of their loan is against the spirit of the Artha Rin Adalat Ain 2003. As certified by the legal advisor of the company that since the further proceedings of the Artha Rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Necessary steps are being taken to settled the issue. Under the above circumstance firstly since the interest cannot be charged on loan due to having stay order as certified by the legal advisor, secondly due to having various method to determine the amount for settling the old outstanding loan so at this stage it is not possible to ascertain the amount reliably which is essential for accounting the expenses and liability as per International Accounting Standard, thirdly since the disposal of contempt petition No. 151 of 2013 is connected with the repayment of loan and finally the bank has submitted review petition for review the judgment of the Honorable Supreme Court therefor the whole amount as received by the order of the Honorable Supreme Court of Bangladesh Appellate Division Tk. 439,516,459 has been considered as liability.

12	Shareholders' Equity		
	Ordinary share capital	222,985,490	222,985,490
	Capital reserve	21,350	21,350
	General reserve	1,395,080	1,395,080
	Revaluation reserve	A) 8,074,440	8,341,096
	Tax holiday reserve	10,747,334	10,747,334
	Retained earnings	B) (121,506,342)	(55,150,779)
		121,717,352	188,339,571
	The growth rate of shareholders equity considered as follows:		
	A) Revaluation reserve:		
	Opening balance	8,341,096	
	Less. Dep. during the period	(266,656)	
		8,074,440	
		8	

B) Retained earnings:			
	Opening balance	(55,150,779)	
	Add.Profit (July,23 to Dec,23)	(66,622,219)	
	Depreciation of revaluation of fixed asset	266,656	
		(121,506,342)	
Retained earnings			
Net loss recorded at Tk.(66,622,219) during 2nd quarter ending Dec 31, 2023. as against Tk. 1,122,087/- on Dec,31 2022. Which have been decreased by 5837 %.			
	Particulars	As on 31 Dec 2023	As on 31 Dec 2022
13	Turnover Compared to turnover of the same period of last year (Tk. 248,598,732),year-to-date 31 Dec 2023,turnover has decreased by 47.13%.	131,442,171	248,598,732
14.00	Cost of Sales Compared to cost of Sales of the same period of last year (Tk. 236,890,800), year-to-date 31 Dec, 2023 cost of Sales has decreased by 23.74%.	180,644,774	236,890,800
15	Non-operating Income Compared to non-operating income of the same period of last year (Tk. 15,187,636/-) year-to-date 31 Dec 2023 non-operating Income has increased by 0.21%.	15,220,198	15,187,636
16	Depreciation on revalued fixed asset. Depreciation on revalued fixed asset of the same period of last year (Tk.369,344/-), year to date 31 Dec 2023,depreciation has decreased by 27.80%	266,656	369,344
17	Provision on income Tax Income Tax expense is recognized based upon 15% on operating income and 22.50% on interest of FDR and other income upto 31 Dec, 2023. This provision may be re-calculated latter in the light of actual to be required.	3,464,543	3,472,620
17.01	Income tax calculation are as follows:- Non operating income:- Interest Received on STD A/C Interest Received on Investment in FDR Other Income Tax on non operating income @ 22.5% Dep. Of revaluation of Fixed Assets @ 15% Total Tax	 TK. TK. TK. 1 TK. 2 (1+2) TK.	 1,202,800 14,017,398 15,220,198 266,656 39,998 3,464,543
17.02	Deferred Tax Liability : Particulars Opening Balance Add: (Reduction)/Addition during the year (Note-A) Closing Balance		As on 31 Dec 2023 4,124,803 (189,162) 3,935,641
A)	Calculation of Deferred Tax: Particulars Depreciable asset as per Financial Statements Depreciable asset as per tax base Temporary difference Applicable tax rate Deferred tax liability as at end of the year Opening Balance Reduction during the year		As on 31 Dec 2023 48,872,442 22,634,835 26,237,607 15% 3,935,641.05 4,124,803 189,162
18	Seasonal or cyclical variations in total sales The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		

19 Segment reporting

The company has no reportable segments as per requirement of IAS-14.

20 Events after the Balance Sheet Date

There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.

21 Related party transaction

A) The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS-24:

Particulars			31 Dec 2023	31 Dec 2022
Name of the party	Relationship with the company	Nature of transaction	Transacted amount	Transacted amount
Md.Mizanur Rahman	Managing Director	Remuneration	900,000	125,098
Md.Bakhtiar Rahman	Managing Director	Remuneration	900,000	-
Sub-Total			1,800,000	125,098

B) Disclosure of Managerial Remuneration

The total amount of remuneration paid to the top five salaried officers of the company in the accounting year is as follows:

SL No	Name	Designation	31 Dec 2023	31 Dec 2022
1	AKM Azharul Islam	DGM (Admin)	-	423,780
2	Md.Shamsul Huda	DGM (Admin,Accounts & Law Affairs)	240,000	-
3	Md.Selim Parvez FCS	Company secretary	840,000	360,000
4	Md.Akhtaruzzaman	DGM (Mechanical & Production)	758,670	735,680
5	Mr. Shuva Ray	Manager	330,000	-
6	Md.Jalal uddin	Chief Financial Officer (Acting)	254,100	254,100
7	Md.Khalilur Rahman	Head of Internal Audit	270,000	210,000
Sub-Total			2,692,770	1,983,560

(A+B) Aggregated amount of remuneration paid to all Directors and Officers during the accounting year is as follows:

SL No	Particulars	Nature of payment	31 Dec 2023	31 Dec 2022
1	Directors	Board Meeting Fees	413,287	806,300
2	Directors	Remuneration	1,800,000	125,098
3	Officers and Executives	Salary and other allowances	2,692,770	1,983,560
Total			4,906,057	2,914,958

22 Contingent Liabilities:

Contingent Liability and Contingent Assets

Contingent liability are existing in relation to interest on unsettled Long Term Loan, Bank Overdraft and Special Fund Deposit with Agrani Bank Ltd., Ishurdi Branch, Pabna, as stated below.

Position of these liabilities/assets as per claims raised both by Agrani Bank Ltd. and by the company.

Particulars

**Contingent Liabilities plus
interest (Claimed by the Bank)
(Tk.)**

1	Claim lodged by Agrani Bank Ltd. for Long term loan	289,847,501
	Less Long term loan liability acknowledged by company	(139,123,633)
	Sub-total	150,723,868
2	Claim lodged by Agrani Bank Ltd. for Short term loan	77,674,359
	Less Short term loan liability acknowledged by company	(18,772,080)
	Sub-total	58,902,279
	Total Contingent Liability	209,626,147

The claimed amount as mentioned above had been fixed as on 20 November 2013. However the claimed amount lodged by the bank as on balance sheet date may be enhanced by interest.

It is mentionable that there was another claim of the Company with Janata Insurance Company Ltd. for Tk.2,000,329 since 1998 which has been settled on receipt of payment as on 5-4-2017 and duly accounted for.

23.00 Investment :

Investment in shares of AJML
Investment in share of CDBL -equity

Total

31 Dec 2023	30 June 2023
Amount in Tk	Amount in Tk
841	841
1,000,000	1,000,000
1,000,841	1,000,841

24.00 Inventories :

Raw Cotton
Work in Process
Finished Goods
Stores and Spares
Store in Transit
Stock at Spinning (packing material)
Stock of Waste Cotton

Total

31 Dec 2023	30 June 2023
Amount in Tk	Amount in Tk
6,008,285	13,951,456
4,002,946	972,991
204,540,299	224,243,757
17,629,188	18,948,025
3,529,091	3,529,091
595,365	595,365
4,890,806	1,861,465
241,195,980	264,102,150

25.00 Debtors :**Trade debtors :**

Amount receivable against export sale

Total

31 Dec 2023	30 June 2023
Amount in Taka	Amount in Taka
998,379	998,379
998,379	998,379

26.00 Advance, deposits and prepayment :**Advances:**

Advance against salary
Advance against TA/DA
Advance against purchase
Advance against company income tax
Other advances & prepayment
Advance against supply
Loan to Alhaj jute mills Ltd.

Deposits:

Custom deposit
Deposit at Agrani bank against BTMC liabilities(Principal)
Bank guarantee of Agrani Bank Ltd
Against oxygen cylinder
Security deposits against gas connection.

Prepayment:

Insurance premium
Prepaid expenses

Total

35,944	
17,200	16,145
14,986	240,886
51,983,114	48,897,833
177,131	251,015
302,818	314,818
1,152,128	1,151,728
53,683,321	50,872,425
125,269	82,142
50,761,093	50,761,093
34,290	34,290
4,000	4,000
14,939,822	14,939,822
65,864,474	65,821,347
-	556,521
203,163	-
203,163	556,521
119,750,958	117,250,293

27 Investment in FDR:

Particulars	31 Dec 2023	30 June 2023
	Amount in Taka	Amount in Taka
Rupali Bank Ltd. (FDR)	236,279,959	230,018,103
Janata Bank Ltd. (FDR)	78,839,159	133,829,557
BRAC Bank Ltd. (FDR)	142,239	139,450
Bangladesh development bank Ltd.(FDR)	66,885,062	65,088,630
Total	382,146,419	429,075,740

28.00 Cash & cash equivalents :

Cash in Hand

Cash at Bank

Janata Bank, Local office, Dhaka. STD A/C0887

Mercantile Bank Limited AC NO-236204

Agrani Bank, Ishurdi, Pabna. CD A/C No-1085

Agrani Bank CD A/C No-1773

Agrani Bank CD A/C No-1532

Agrani Bank STD A/C No-152

Agrani Bank STD A/C No-4536

Prime Bank, Ishurdi, Pabna CD A/C 60008502

Dutch-Bangla Bank Ltd. CD A/C-5085

Prime Bank, IBB Dilkusha STD A/C 90036875

Prime Bank, IBB Dilkusha STD A/C -3108315011216

IFIC Bank Ltd. Stock Exchange Br. SND A/C -0180030890041

Al Arafah Islami Bank Ltd. Panthapath Br. SND A/C-0841020010647

Bangladesh Commerce Bank Limited A/C NO-0105

NRB Bank Ltd. A/C-1081030009018

Total cash at bank

Total

31 Dec 2023	30 June 2023
Amount in Taka	Amount in Taka
992,411	599
1,779,681	1,809,400
1,215,055	-
503	503
5,685	5,685
7,605	7,605
12,241	12,241
51,371,210	50,652,241
1,171	1,858
34,640	37,985
2,024,704	2,025,279
250,291	268,763
30,370	12,169,230
32,396,565	6,200,710
944,481	-
345,528	443,441
90,419,730	73,634,941
91,412,141	73,635,540

29.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk	Amount in Tk	Amount in Tk	Amount in Tk
	31 Dec 2023	31 Dec 2023	31 Dec 2023	30 June 2023
Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total	Total
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	36,340,940	50,471,371	86,812,311	86,812,311
Agrani Bank Ltd. industrial loan-interest				
Opening balance	39,538,958	12,772,364	119,064,607	88,654,399
Less: Payment	-	-	-	-
	39,538,958	12,772,364	119,064,607	88,654,399
Add: Provision for interest	-	-	15,205,104	30,410,208
Total:	39,538,958	12,772,364	134,269,711	119,064,607
Total long term loan fund Total: (A)	75,879,898	63,243,735	221,082,022	205,876,918

Total outstanding loan to Agrani Bank was Tk. 10,55,84,391 (Long term loan Tk.86,812,311+ Bank overdraft Tk.18,772,080/-) as of 13/4/2021. At present there is a money suit against the loan. For this reason, no interest was charged from financial year 2009-2010 to 2020-2021 Management Alhaj Textile Mills Limited tried to solve the matter on the basis negotiation according to prevailing law of the country.

According to ortha Rhin Adalat Agrani Bank can realize 3 times of the loan or amount settled by the honorable court. Management wrote a letter to Agrani Bank on 13-04-2021 stating that they will pay 3 times of the loan (Loan balance +interest as per book = Tk. 316,753,173/-) to avoid money suit.

Under the above circumstances management decided to provide interest on the above loan as per loan agreement. The above provision was made for the period from 1-07-2022 to 30-09-2022.

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :	1st BMRE	2nd BMRE	Total
	30 June, 2011 Amount in Tk	30 June, 2011 Amount in Tk	30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
Total (B)	124,756,026	73,989,945	198,745,971
Excess shown by the bank C=(B-A)	48,876,128	10,746,210	(22,336,051)

30.00 Advance Against Sales:

The above balance is made up as follows:

Name of the Party	Address	31 Dec 2023	30 June 2023
		Amount in Tk	Amount in Tk
M/s. Banijjo Bitan	Pawra market,kumarkhali,kustia	100,006	100,436
M/s. Altaf Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	-	3,800,034
M/s. Dalim Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	2,421,964	-
Total		2,521,970	3,900,470

31.00 Security and other deposits:

Particulars	31 Dec 2023	30 June 2023
	Amount in Tk	Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Rubican Insect Control Co.	4,822	4,822
Total	19,822	19,822

32.00 Other current liabilities :

	31 Dec 2023	30 June 2023
	Amount in Tk	Amount in Tk
Trade creditors	9,617,037	7,290,378
Liabilities for VAT	2,139,878	2,541,627
Unpaid salary & wages	65,923	65,923
Income tax deduction from parties	972,227	1,575,671
Sramik kallon tahabil	55,051	55,051
Received against Legal claim (Agrani Bank)	439,516,459	439,516,459
	452,366,575	451,045,109

33.00 Provision for taxes :

Provision for Accounting Year (2003-2004)	40,961	40,961
Provision for Accounting Year (2007-2008)	199,502	199,502
Provision for Accounting Year (2007-2008) (Interest)	76,840	76,840
Provision for Accounting Year (2008-2009)	1,219,625	1,219,625
Provision for Accounting Year (2008-2009) (Interest)	182,944	182,944
Provision for Accounting Year (2009-2010)	5,000	5,000
Provision for Accounting Year (2013-2014)	800,176	800,176
Provision for Accounting Year (2014-2015)	3,792,437	5,792,437
Provision for Accounting Year (2015-2016)	3,353,096	6,353,096
Provision for Accounting Year (2016-2017)	7,644,358	7,644,358
Provision for Accounting Year (2018-2019)	1,469,606	1,469,606
Provision for Accounting Year (2019-2020)	4,459,781	4,459,781
Provision for Accounting Year (2020-2021)	9,080,670	9,080,670
Provision for Accounting Year (2021-2022)	9,032,442	9,032,442
Balance of unadjusted deposited advance amount by party	15,968	15,968
Provision for Accounting Year (2022-2023)	13,060,688	13,060,688
Provision for Accounting Year (2023-2024)	3,464,543	-
Sub Total	57,898,637	59,434,094
Add. Adjustment during the year (2012-2013)	(5,687,008)	(5,687,008)
Less. Adjustment during the year (2017-2018)	(17,316)	(17,316)
Total	52,194,313	53,729,770

34.00 Prov. for other liabilities and charges :

	31 Dec 2023	30 June 2023
Amount in Tk	Amount in Tk	Amount in Tk
Salary & wages clearing account	3,708,231	3,704,077
Provision for other expenses	13,442,171	12,254,308
Provision for doubtful assets	4,027,470	4,027,470
Total	21,177,872	19,985,855

35.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Total	18,772,080	18,772,080

36.00 Turnover (Amount) :

Particulars	31 Dec, 2023	31 Dec, 2022
	Amount in Taka	Amount in Taka
Carded Spun Yarn	130,513,894	241,301,325
Open-End Yarn	928,277	7,297,407
Total	131,442,171	248,598,732

Turnover :	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	338,383	535,157
Open-End Yarn	6,441	52,436
Total	344,824	587,593

37.00 Cost of Sales

PARTICULARS		<u>31 Dec, 2023</u>	<u>31 Dec, 2022</u>
		Amount in Taka	Amount in Taka
Work in process (opening)		972,991	4,752,027
Raw materials consumed		110,842,949	176,277,951
Waste cotton consumption		-	1,477
Work in process (closing)		(4,002,946)	(4,805,828)
Wastage recoverable		(3,029,341)	(545,273)
Total consumption		104,783,653	175,680,354
Factory wages & allowances	37.01	15,318,586	16,246,166
Stores & spares	37.02	3,028,335	6,261,210
Other factory overhead	37.03	32,973,524	31,729,988
Factory salary & allowance	37.04	4,837,218	4,080,135
		56,157,663	58,317,499
Cost of production		160,941,316	233,997,853
Stock of Finished goods (opening)		224,243,757	67,716,572
		385,185,073	301,714,425
Stock of Finished goods (closing)		(204,540,299)	(64,823,625)
Total cost of Sales		180,644,774	236,890,800

37.01 Factory wages & allowances:

Wages and allowances	14,506,178	15,525,788
Bonus	812,408	720,378
Total	15,318,586	16,246,166

37.02 Store & spares:

Spare parts	760,054	2,740,165
Packing materials	2,130,386	2,949,498
Lubricants	47,370	77,757
Electrical materials	67,488	421,020
Building maintenance materials	2,694	30,304
Other maintenance materials	20,343	42,466
Total	3,028,335	6,261,210

37.03 Other factory overhead:

Electricity and power	4,489,389	9,000,290
Gas bill	24,303,362	14,842,447
Depreciation	2,091,500	5,557,559
Depreciation of cost of revalued assets	266,656	369,344
Repairs and Maintenance of Electric Equipment	-	23,054
Repairs and Maintenance of Boundary Wall	-	60,000
Repairs and Maintenance of Gas Line	-	85,300
Rent, Rates and Taxes (Factory)	-	90,000
Insurances Premium	556,522	1,207,545
Printing and Stationery	-	38,209
Labour bill	110,448	-
Postage & Telephone	9,429	30,900
Repairs and maintenance of machinery	1,146,218	425,340
Total	32,973,524	31,729,988

37.04 Factory salary & allowances:

	31 Dec, 2023	31 Dec, 2022
	Amount in Taka	Amount in Taka
Salary and allowances	4,474,784	3,720,048
Bonus	362,434	360,087
Total	4,837,218	4,080,135

38.00 Administrative expenses:

	31 Dec, 2023	31 Dec, 2022
	Amount in Taka	Amount in Taka
Accounts Audit Fee	-	100,000
Advertisement expenses	34,562	56,465
Annual fee for CDBL	-	53,000
Annual subscription	-	125,098
Audit Committee Meeting Fee	33,000	110,000
Audit Fee for compliance certification	-	40,000
Bank charges	380,287	244,607
Board Meeting Fee	188,000	638,000
Bonus	534,094	196,136
Car parking expenses	4,050	28,000
Corporate Social Responsibility exp.	44,700	143,612
Courier bill	3,504	20,052
Depreciation	123,828	231,116
Dish line connection exp.	1,200	2,400
Electricity & power	106,772	47,455
Entertainment expenses	196,366	239,809
Internet expenses	38,232	46,617
Leave pay	30,400	41,564
Legal fees and expenses	2,246,100	1,103,000
Licence renewal fee	93,721	134,754
Managing Director & CEO Salary	2,100,000	900,000
NRC Committee Meeting Fee	33,000	58,300
Other servicing (office equipment)	189,955	91,065
Petrol for car	1,082,290	517,574
Petrol for head office generator	-	7,950
Printing and stationery	109,167	177,233
Rent, rates and taxes	1,014,099	527,400
Repairs of vehicles	54,061	82,130
Salary and allowances	3,847,483	2,605,467
Service charge of head office	113,400	113,400
Telephone	82,112	36,228
Travelling and conveyances	224,931	179,127
Uniform	-	8,000
VAT expenses	509,326	227,430
Water and gas supplies expenses	48,600	48,600

Information technology service	-	42,000
Miscellaneous expense	40,480	36,287
Website installation expenses	94,600	94,600
Total	13,602,320	9,354,476

39.00 Selling & distribution expenses:

Salary & allowances	525,120	374,304
Bonus	31,890	28,760
Total	557,010	403,064

40.00 Reconciliation of the statement of cash flows:

	<u>31 Dec, 2023</u>	<u>30 June 2023</u>
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Net Profit/Loss	(66,622,219)	(17,331,351)
Add : Depreciation	2,481,983	11,086,972
Add :Increase of current liability	(418,659)	8,810,042
Add :Increase of non current liability	15,015,942	30,410,208
Less: Non operating income	(15,220,198)	(32,341,366)
Less: Increase of current assets	20,594,840	(71,949,860)
Deferred tax	(189,162)	(754,702)
Net cash from operating activities	(44,357,473)	(72,070,057)

41.00 Calculation of NAVPS :

	<u>31 Dec, 2023</u>	<u>30 June 2023</u>
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Total assets & properties value	894,061,846	946,086,782
Less:Total liabilities	(772,344,494)	(757,747,211)
Total net assets	121,717,352	188,339,571
Total number of shares	22,298,549	22,298,549
Net assets value per share (NAVPS) Restated	5.46	8.45

42.00 Calculation of Earning Per Share:

	<u>31 Dec, 2023</u>	<u>31 Dec, 2022</u>
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Earning attributable to the ordinary shareholders		
Net profit / (Loss) after tax	(66,622,219)	(1,122,087)
Number of ordinary shares outstanding during the period	22,298,549	22,298,549
Earning per share (Restated)	(2.99)	(0.05)

43.00 Calculation of net operating cash flow Per Share:

Net cash from operating activities	(44,357,473)	(11,770,612)
Total number of shares	22,298,549	22,298,549
Net operating cash flow per share (Restated)	(1.99)	(0.53)

44.00 Gross profit, Net Profit, EPS and NOCFPS

During the period ,EPS, NOCFPS and NAVPS have decreased due to following reasons:

1) Sales of the company for the period from July to Dec'2023 was 344,824 kgs valued Tk. 131,442,171/- in comparison previous years same period sales of 587,593 kgs value Tk. 248,598,732/- Sales for the reporting period has been decreased 41.31% in terms of quantity and 47.13% in terms of sales amount. Reasons behind such decrease of sales demand as well as price of the product compared with the same period of previous year.

2) Factory wages and allowance has decreased by	Tk.	(927,580)
3) Stores and spares has decreased by	Tk.	(3,232,875)
4) Factory overhead expenses has increased by amount of Tk.		1,243,536

Due to negative effect in case of sales price decreased and increase in cost of production and administrative expense Net loss of tk. (66,622,219) has been shown during the period as against loss of tk.1,122,087/- for corresponding same period of previous year. Consequential effect of such net loss the EPS, NOCFPS and NAVPS has decreased compared with that of the corresponding previous period. Management is well aware about of the situation and steps are being taken to improve the overall operational performance.

Alhaj Textile Mills Ltd.														
Schedule of Fixed Assets as on 31 Dec,2023														
Schedule-1														
SL No	Name of Assets	COST						DEPRECIATION						
		Cost as on 1/7/2023	W.D.V as on 1/7/2023	Rev. of Fixed Assets	Add. during the period	Adjustment the period	Total Cost 30 Dec,23	Dep. up to 1/7/2023	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 30 Dec,23	W.D.V as on 30 Dec,23
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	-	8,684,686	-	-	-	8,684,686
2	Land & Land Development	794,616	43,294	-	-	-	794,616	751,322	-	43,294	5	1,082	752,404	42,212
	Sub total - A	9,479,302	8,727,980	-	-	-	9,479,302	751,322	-	8,727,980		1,082	752,404	8,726,898
B	Building & Other Const.													
1	Factory building (1st class)	482,437	534	-	-	-	482,437	481,903	-	534	10	27	481,930	507
2	Factory building (2nd class)	1,014,386	716	-	-	-	1,014,386	1,013,670	-	716	10	36	1,013,706	680
3	Residential Building(Officer)	2,121,402	26,189	-	-	-	2,121,402	2,095,213	-	26,189	10	1,309	2,096,522	24,880
4	Residential Building(Worker)	1,267,965	204,677	-	-	-	1,267,965	1,063,288	-	204,677	10	10,234	1,073,522	194,443
5	Officer Building	705,329	6,615	-	-	-	705,329	698,714	-	6,615	10	331	699,045	6,284
6	Other Buildings	1,445,802	66,784	-	-	-	1,445,802	1,379,018	-	66,784	10	3,339	1,382,357	63,445
7	Water Installation	144,752	3,027	-	-	-	144,752	141,725	-	3,027	10	151	141,876	2,876
8	Electric Installation	298,311	3,234	-	-	-	298,311	295,077	-	3,234	10	162	295,239	3,072
9	Other Construction(1st class)	352,962	6,600	-	-	-	352,962	346,362	-	6,600	10	330	346,692	6,270
10	Other Construction(Temp.)	293,262	638	-	-	-	293,262	292,624	-	638	10	32	292,656	606
11	Ceiling and Partition (Fact. U-1)	267,050	11,013	-	-	-	267,050	256,037	-	11,013	10	551	256,588	10,462
12	Staff Quarter (2nd Class)	296,261	92,174	-	-	-	296,261	204,087	-	92,174	10	4,609	208,696	87,565
13	Central Godown	897,532	38,650	-	-	-	897,532	858,882	-	38,650	10	1,933	860,815	36,718
14	Building & Other Construction	27,251,239	8,324,870	-	-	-	27,251,239	18,926,369	-	8,324,870	10	416,244	19,342,613	7,908,627
15	Generator House	3,782,922	691,400	-	-	-	3,782,922	3,091,522	-	691,400	10	34,570	3,126,092	656,830
16	Pump Installation	672,206	100,812	-	-	-	672,206	571,394	-	100,812	10	5,041	576,435	95,771
17	Distribution Panel Board	1,700,568	212,562	-	-	-	1,700,568	1,488,006	-	212,562	10	10,628	1,498,634	201,934
18	Cable Installation	3,016,014	400,563	-	-	-	3,016,014	2,615,451	-	400,563	10	20,028	2,635,479	380,535
19	Electric Digital Meter Room	1,080,253	418,513	-	-	-	1,080,253	661,740	-	418,513	10	20,926	682,666	397,587
20	Staff Quarter	369,471	34,523	-	-	-	369,471	334,948	-	34,523	10	1,726	336,674	32,797
21	Electrical Installation	287,523	56,675	-	-	-	287,523	230,848	-	56,675	10	2,834	233,682	53,841
22	Electric Sub Station	5,371,588	478,731	-	-	-	5,371,588	4,892,857	-	478,731	10	23,937	4,916,794	454,794
23	Other Cons (Ducting)	91,915	41,213	-	-	-	91,915	50,702	-	41,213	10	2,061	52,763	39,152
24	Celling and Partition (Fact U-2)	1,907,838	191,017	-	-	-	1,907,838	1,716,821	-	191,017	10	9,551	1,726,372	181,466
25	Humidification Plant	10,222,371	1,058,288	-	-	-	10,222,371	9,164,083	-	1,058,288	10	52,914	9,216,997	1,005,374
26	Scale	444,228	186,955	-	-	-	444,228	257,273	-	186,955	10	9,348	266,621	177,607
27	Switch Board Room	221,010	79,203	-	-	-	221,010	141,807	-	79,203	10	3,960	145,767	75,243
28	H/O Interior Decoration	1,235,075	39,123	-	-	-	1,235,075	1,195,952	-	39,123	10	1,956	1,197,908	37,167
	Sub Total B	67,241,672	12,775,299	-	-	-	67,241,672	54,466,373	-	12,775,299		638,765	55,105,138	12,136,534
C	Plant & Machinery													
1	Plant and Machinery	2,265,254	4,989	-	-	-	2,265,254	2,260,265	-	4,989	10	249	2,260,514	4,740
2	Evaluation Unit	400,000	12,672	-	-	-	400,000	387,328	-	12,672	10	634	387,962	12,038
3	Workshop Mach. Equipment	5,825	23	-	-	-	5,825	5,802	-	23	10	1	5,803	22
4	Power House Machinery	538,778	15,827	-	-	-	538,778	522,951	-	15,827	10	791	523,742	15,036
5	Fire Fighting Equipment	58,345	30,195	-	-	-	58,345	28,150	-	30,195	10	1,510	29,660	28,685
6	Office equipment	506,875	1,649	-	-	-	506,875	505,226	-	1,649	10	82	505,308	1,567
7	Transport equipment	1,630	-	-	-	-	1,630	1,630	-	-	10	-	1,630	-
8	Loose Tools	291,356	5,322	-	-	-	291,356	286,034	-	5,322	10	266	286,300	5,056
9	Laboratory Appliances	617,946	14,836	-	-	-	617,946	603,110	-	14,836	10	742	603,852	14,094
10	Electronic Twist Tester	190,000	81,144	-	-	-	190,000	108,856	-	81,144	10	4,057	112,913	77,087
11	Plant & Machinery	234,648,024	14,920,488	-	-	-	234,648,024	219,727,536	-	14,920,488	10	746,024	220,473,560	14,174,464
12	Gas Generator	23,304,127	3,037,495	-	-	-	23,304,127	20,266,632	-	3,037,495	10	151,875	20,418,507	2,885,620
13	Gas Generator Overhauling	10,195,347	201,596	-	-	-	10,195,347	9,993,751	-	201,596	10	10,080	10,003,831	191,516
14	Cooling Tower	1,188,843	151,156	-	-	-	1,188,843	1,037,687	-	151,156	10	7,558	1,045,245	143,598
15	Air Compressor Machine	3,439,493	1,407,904	-	-	-	3,439,493	2,031,589	-	1,407,904	10	70,395	2,101,984	1,337,509
16	Grinding Machine	1,649,034	172,174	-	-	-	1,649,034	1,476,860	-	172,174	10	8,609	1,485,469	163,565
17	Boiler Installation	886,365	83,155	-	-	-	886,365	803,210	-	83,155	10	4,158	807,368	78,997
18	Laboratory Appliances	250,410	9,997	-	-	-	250,410	240,413	-	9,997	10	500	240,913	9,497

SL No	Name of Assets	Cost as on 1/7/2023	W.D.V as on 1/7/2023	Rev. of Fixed Assets	Add. during the period	Adjustment the period	Total Cost 30 Dec,23	Dep. up to 1/7/2023	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 30 Dec,23	W.D.V as on 30 Dec,23
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	Testing Lab. Machine	1,586,188	289,219	-	-	-	1,586,188	1,296,969	-	289,219	10	14,461	1,311,430	274,758
20	Water Treatment Plant	1,000,000	119,516	-	-	-	1,000,000	880,484	-	119,516	10	5,976	886,460	113,540
21	Gas Pipe line with station	3,526,003	354,981	-	-	-	3,526,003	3,171,022	-	354,981	10	17,749	3,188,771	337,232
22	Installation of EVC meter	380,314	221,046	-	-	-	380,314	159,268	-	221,046	10	11,052	170,320	209,994
23	Fire Fighting Equipment	287,295	56,612	-	-	-	287,295	230,683	-	56,612	10	2,831	233,514	53,781
24	Other Machinery	334,603	49,694	-	-	-	334,603	284,909	-	49,694	10	2,485	287,394	47,209
	Sub Total C	287,552,055	21,241,690	-	-	-	287,552,055	266,310,365	-	21,241,690		1,062,085	267,372,450	20,179,606
D	Motor Vehicles:													
1	Motor Car	3,698,097	910,783	-	-	-	3,698,097	2,787,314	-	910,783	10	45,539	2,832,853	865,244
	Sub Total - D	3,698,097	910,783	-	-	-	3,698,097	2,787,314	-	910,783		45,539	2,832,853	865,244
E	Furniture & Fixtures:													
1	Furniture (Factory)	148,622	42,963	-	-	-	148,622	105,659	-	42,963	10	2,148	107,807	40,815
2	Furniture (Office)	1,102,849	169,686	-	-	-	1,102,849	933,163	-	169,686	10	8,484	941,647	161,202
3	School Furniture	9,509	243	-	-	-	9,509	9,266	-	243	10	12	9,278	231
4	Iron Safe	21,900	12,517	-	-	-	21,900	9,383	-	12,517	10	626	10,009	11,891
5	Air Conditioner	841,923	30,815	-	-	-	841,923	811,108	-	30,815	10	1,541	812,649	29,274
6	Office Equipment	129,106	37,705	-	-	-	129,106	91,401	-	37,705	10	1,885	93,286	35,820
7	Furniture (Residential)	149,597	8,119	-	-	-	149,597	141,478	-	8,119	10	406	141,884	7,713
	Sub Total - E	2,403,506	302,048	-	-	-	2,403,506	2,101,458	-	302,048		15,102	2,116,560	286,946
F	Sundry Assets													
1	Books	38,784	3,708	-	-	-	38,784	35,076	-	3,708	10	185	35,261	3,523
2	Crockeries & Cutleries	105,745	63,460	-	-	-	105,745	42,285	-	63,460	10	3,173	45,458	60,287
3	Soft Furnishing	73,036	4,896	-	-	-	73,036	68,140	-	4,896	10	245	68,385	4,651
4	Radio, Transistor, T.V & Dish	228,218	3,552	-	-	-	228,218	224,666	-	3,552	10	178	224,844	3,374
5	Intercom system	556,025	9,366	-	-	-	556,025	546,659	-	9,366	10	468	547,127	8,898
6	Other Sundry Assets	333,797	79,449	-	-	-	333,797	254,348	-	79,449	10	3,972	258,320	75,477
7	Computer	1,836,431	290,320	-	-	-	1,836,431	1,546,111	-	290,320	25	36,290	1,582,401	254,030
8	Fax Machine	92,000	1,250	-	-	-	92,000	90,750	-	1,250	25	156	90,906	1,094
9	Refrigerator	58,715	2,603	-	-	-	58,715	56,112	-	2,603	10	130	56,242	2,473
10	Virtual meeting equipment	151,000	108,720	-	-	-	151,000	42,280	-	108,720	10	5,436	47,716	103,284
11	Water Tank	11,020	93	-	-	-	11,020	10,927	-	93	10	5	10,932	88
12	Telephone Installation	86,330	17,927	-	-	-	86,330	68,403	-	17,927	10	896	69,299	17,031
13	C.C Camera	451,383	127,600	-	-	-	451,383	323,783	-	127,600	10	6,380	330,163	121,220
14	Router	26,750	12,987	-	-	-	26,750	13,763	-	12,987	10	649	14,412	12,338
15	Mobile Set	608,205	217,859	-	-	-	608,205	390,346	-	217,859	10	10,893	401,239	206,966
16	Photocopy machine	53,545	53,545	-	-	-	53,545	-	-	53,545	25	6,693	6,693	46,852
17	Computer Printer	54,250	42,256	-	-	-	54,250	11,994	-	42,256	25	5,282	17,276	36,974
18	Maike	6,958	47	-	-	-	6,958	6,911	-	47	10	2	6,913	45
19	Surver Installation	322,537	322,537	-	15,272	-	337,809	-	-	337,809	10	16,890	16,890	320,919
20	Tally Software	109,524	98,572	-	-	-	109,524	10,952	-	98,572	10	4,929	15,881	93,643
	Overhauling for:-													
1	Carding Machine	2,255,679	2,022,677	-	-	-	2,255,679	233,002	-	2,022,677	10	101,134	334,136	1,921,543
2	Drawing Frame Machine	1,571,952	63,497	-	-	-	1,571,952	1,508,455	-	63,497	10	3,175	1,511,630	60,322
3	Savio Auto Cone Machine	13,503,841	2,970,700	-	-	-	13,503,841	10,533,141	-	2,970,700	10	148,535	10,681,676	2,822,165
4	Gas Generator	3,211,031	671,633	-	-	-	3,211,031	2,539,398	-	671,633	10	33,582	2,572,980	638,051
5	Simplex Machine	255,816	11,538	-	-	-	255,816	244,278	-	11,538	10	577	244,855	10,961
	Sub Total - F	26,002,572	7,200,792	-	15,272	-	26,017,844	18,801,780	-	7,216,064		389,856	19,191,636	6,826,208
6	Gas Generator Major Overhauling	14,981,141	-	-	-	-	14,981,141	14,981,141	-	-	Slm 20	-	14,981,141	-
7	Carding Machine	451,444	-	-	-	-	451,444	451,444	-	-	20	-	451,444	-
8	Drawing Frame Machine	1,257,961	524,151	-	-	-	1,257,961	733,810	-	524,151	10	62,898	796,708	461,253
9	Savio Auto Cone Machine	7,723,551	-	-	-	-	7,723,551	7,723,551	-	-	20	-	7,723,551	-
	Sub Total - G	24,414,097	524,151	-	-	-	24,414,097	23,889,946	-	524,151	-	62,898	23,952,844	461,253
	Total	420,791,301	51,682,743	-	15,272	-	420,806,573	369,108,558	-	51,698,015	-	2,215,327	371,323,885	49,482,688
	Rev. on Reserve of Fixed asset	-	-	8,341,096	-	-	-	-	-	-	-	266,656	-	8,074,440
	Total	420,791,301	51,682,743	8,341,096	15,272	-	420,806,573	369,108,558	-	51,698,015	-	2,481,983	371,323,885	57,557,128

Allocation of Depreciation

Dep.of Fixed Assets	2,091,500
Dep.on Rev. Of Fixed Assets	266,656
Administrative	123,828
Total	2,481,983

ALHAJ TEXTILE MILLS LTD.
Ishurdi - Pabna
Depreciation Schedule of Revaluation of Fixed Asset
For the year ended 31 Dec,2023

Schedule-2										
SL No	Particulars	COST			Depreciation					
		Revaluation of Fixed Assets	W.D.V. as on 1/7/2023	Total Cost 1/7/2023	Dep. Up to 1/7/2023	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the period	Accum.Dep. 31 Dec,2023	W.D.V 31 Dec,2023
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	2,906,608	8,028,325	5,121,717	2,906,608	5	72,665	5,194,382	2,833,943
	Sub total - A	9,583,000	4,461,283	9,583,000	5,121,717	4,461,283		72,665	5,194,382	4,388,618
1	Factory building (1st class)	579,852	117,913	579,852	461,939	117,913	10	5,896	467,835	112,017
2	Factory building (2nd class)	779,355	158,482	779,355	620,873	158,482	10	7,924	628,797	150,558
3	Residential Building(Officers)	3,705,574	847,718	3,705,574	2,857,856	847,718	10	42,386	2,900,242	805,332
4	Residential Building(Workers)	1,730,289	395,836	1,730,289	1,334,453	395,836	10	19,792	1,354,245	376,044
5	Officers Building	1,231,725	281,780	1,231,725	949,945	281,780	10	14,089	964,034	267,691
6	Other Buildings	2,654,889	539,871	2,654,889	2,115,018	539,871	10	26,994	2,142,012	512,877
7	Water Installation	81,511	18,646	81,511	62,865	18,646	10	932	63,797	17,714
8	Electric Installation	316,492	72,404	316,492	244,088	72,404	10	3,620	247,708	68,784
9	Other Construction(1st class)	429,117	87,261	429,117	341,856	87,261	10	4,363	346,219	82,898
10	Other Construction(Tem)	2,196	448	2,196	1,748	448	10	22	1,770	426
	Sub Total - B	11,511,000	2,520,359	11,511,000	8,990,641	2,520,359		126,018	9,116,659	2,394,341
1	Plant and Machinery	3,811,231	368,639	3,811,231	3,442,592	368,639	10	18,432	3,461,024	350,207
2	Workshop Mach.Equipment	343,159	35,145	343,159	308,014	35,145	10	1,757	309,771	33,388
3	Power House Machinery	4,697,905	481,132	4,697,905	4,216,773	481,132	10	24,057	4,240,830	457,075
4	Fire Fighting Equipment	127,507	13,875	127,507	113,632	13,875	10	694	114,326	13,181
5	Medical & Office equipment	3,908,372	378,037	3,908,372	3,530,335	378,037	10	18,902	3,549,237	359,135
6	Transport equipment	8,367	858	8,367	7,509	858	10	43	7,552	815
7	Loose Tools	958,061	81,768	958,061	876,293	81,768	10	4,088	880,381	77,680
	Sub Total - C	13,854,602	1,359,454	13,854,602	12,495,148	1,359,454		67,973	12,563,121	1,291,481
	Total (A+B+C)	34,948,602	8,341,096	34,948,602	26,607,506	8,341,096		266,656	26,874,162	8,074,440