

**UN-AUDITED & PROVISIONAL  
FINANCIAL STATEMENT**

For the 3rd quarter ended 31 March-2024

of  
**ALHAJ TEXTILE MILLS LIMITED**

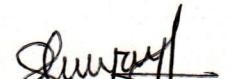
**ALHAJ TEXTILE MILLS LIMITED**  
**Statement of financial position (Un-Audited)**  
**As at 31 March 2024**

PARTICULARS	Notes	31 March 2024 Amount in Taka	30 June 2023 Amount in Taka
<b>ASSETS:</b>			
<b>Non-current assets:</b>			
Property,Plant and Equipment	Sch-A/1	56,394,234	60,023,839
Investment in equity	23	1,000,841	1,000,841
<b>Total non current assets (A)</b>		<b>57,395,075</b>	<b>61,024,680</b>
<b>Current assets:</b>			
Inventories	24	231,965,131	264,102,150
Debtors	25	998,379	998,379
Advance, deposit and prepayments	26	121,785,766	117,250,293
Investment in FDR	27	387,494,037	429,075,740
Cash and cash equivalents	28	83,310,759	73,635,540
<b>Total current assets (B)</b>		<b>825,554,072</b>	<b>885,062,102</b>
<b>Total assets (A+B)</b>		<b>882,949,147</b>	<b>946,086,782</b>
<b>Equity &amp; liabilities</b>			
<b>Shareholders' equity:</b>			
Share capital		222,985,490	222,985,490
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		7,941,112	8,341,096
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		(130,404,224)	(55,150,779)
<b>Total shareholders' equity (C)</b>		<b>112,686,142</b>	<b>188,339,571</b>
<b>Non-current liabilities:</b>			
Long term loan	29	228,684,574	205,876,918
Deferred tax liability		3,843,726	4,124,803
<b>Total non current liabilities (D)</b>		<b>232,528,300</b>	<b>210,001,721</b>
<b>Current liabilities and provisions:</b>			
Advance against sales	30	1,892,097	3,900,470
Security and other deposits	31	19,822	19,822
Other current liabilities	32	449,103,292	451,045,109
Unpaid dividend		213,571	231,756
Provision for taxes	33	50,285,042	53,729,770
Provision for other liabilities and charges	34	17,388,173	19,985,855
Bank overdraft	35	18,772,080	18,772,080
Workers' profit participation fund		60,628	60,628
<b>Total current liabilities (E)</b>		<b>537,734,705</b>	<b>547,745,490</b>
<b>Total liabilities F=(D+E)</b>		<b>770,263,005</b>	<b>757,747,211</b>
<b>Total capital &amp; liabilities G=(C+F)</b>		<b>882,949,147</b>	<b>946,086,782</b>
Net assets value per share (NAVPS) Restated	41	5.05	8.45
Number of shares		22,298,549	22,298,549

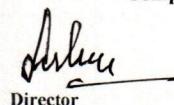


C.F.O(Acting)

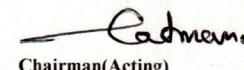
Managing Director & CEO(Acting)



Company Secretary(Acting)



Director



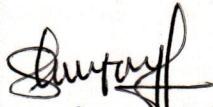
Chairman(Acting)

**ALHAJ TEXTILE MILLS LIMITED**  
**Statement of Profit or Loss and other Comprehensive Income (Un-Audited)**  
**For the 3<sup>rd</sup> Quarter ended 31 March 2024**

Particulars	Notes	9 months		9 months		3 <sup>rd</sup> quarter		3 <sup>rd</sup> quarter	
		July,23-March,24	Amount in Taka	July,22-March,23	Amount in Taka	January,24-March,24	Amount in Taka	January,23-March,23	Amount in Taka
Revenue (Turnover)	36	241,473,969		301,817,524		110,031,798		53,218,792	
Cost of sales	37	(290,314,254)		(287,415,966)		(109,669,480)		(50,525,166)	
<b>Gross profit</b>		<b>(48,840,285)</b>		<b>14,401,558</b>		<b>362,318</b>		<b>2,693,626</b>	
<b>Operating expenses:</b>									
Administrative expenses	38	(21,212,910)		(13,463,371)		(7,610,590)		(4,108,895)	
Selling & distribution expenses	39	(867,405)		(604,596)		(310,395)		(201,532)	
<b>Total operating expenses</b>		<b>(22,080,315)</b>		<b>(14,067,967)</b>		<b>(7,920,985)</b>		<b>(4,310,427)</b>	
<b>Operating profit / (Loss)</b>		<b>(70,920,600)</b>		<b>333,591</b>		<b>(7,558,667)</b>		<b>(1,616,801)</b>	
<b>Add. Financial expenses</b>									
Interest on Long Term Loan		(22,807,656)		(22,807,656)		(7,602,552)		<b>(7,602,551)</b>	
<b>Net Operating profit / (Loss)</b>		<b>(93,728,256)</b>		<b>(22,474,065)</b>		<b>(15,161,219)</b>		<b>(9,219,352)</b>	
Interest on STD A/C		1,207,863		425,008		5,063		-	
Interest on FDR		20,784,072		21,926,598		6,766,674		7,172,970	
Other Income		12,900		314,800		12,900		305,800	
Dividend from CDBL		1,000,000		1,250,000		1,000,000		1,250,000	
		<b>23,004,835</b>		<b>23,916,406</b>		<b>7,784,637</b>		<b>8,728,770</b>	
<b>Net profit / (Loss) before Tax &amp; WPPF</b>		<b>(70,723,421)</b>		<b>1,442,341</b>		<b>(7,376,582)</b>		<b>(490,582)</b>	
Workers profit participation fund		-		(68,683)		-		23,361	
<b>Net Profit / (Loss) before Tax</b>		<b>(70,723,421)</b>		<b>1,373,658</b>		<b>(7,376,582)</b>		<b>(467,221)</b>	
<b>Provision for income Tax :</b>									
Current Tax	17.01	(5,211,085)		(5,433,044)		(1,746,542)		(1,960,424)	
Deferred Tax	17.02	281,077		648,715		91,915		139,062	
<b>Net profit / (Loss) after Tax</b>		<b>(75,653,429)</b>		<b>(3,410,671)</b>		<b>(9,031,209)</b>		<b>(2,288,583)</b>	
Earning per share (EPS) -Restated	42	(3.39)		(0.15)		(0.41)		(0.10)	
<b>Number of shares</b>		<b>22,298,549</b>		<b>22,298,549</b>		<b>22,298,549</b>		<b>22,298,549</b>	



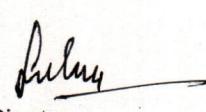
C.F.O(Acting)



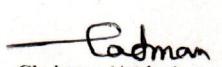
Company Secretary(Acting)



Managing Director & CEO(Acting)



Director



Chairman(Acting)

**ALHAJ TEXTILE MILLS LIMITED**  
Statement of Changes in Equity (Un-Audited)  
For the 3rd Quarter ended 31 March 2024

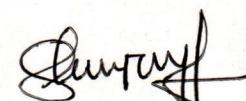
Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
<b>Opening Balance as on 1st July 2023:</b>							
Retained Earnings		-	-	-	-	(55,150,779)	(55,150,779)
Share Capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve		10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	8,341,096	-	8,341,096
<b>Sub-Total</b>	<b>222,985,490</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>8,341,096</b>	<b>(55,150,779)</b>	<b>188,339,571</b>
Net Profit after Tax of 31-03-2024	-	-				(75,653,429)	(75,653,429)
<b>Current year's adjustment for:</b>							
Depreciation of Reserve on Revaluation of fixed assets	-	-			(399,984)	399,984	-
<b>31 March 2024</b>	<b>222,985,490</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>7,941,112</b>	<b>(130,404,224)</b>	<b>112,686,142</b>

**ALHAJ TEXTILE MILLS LIMITED**  
Statement of Changes in Equity (Un-Audited)  
For the 3rd Quarter ended 31 March 2023

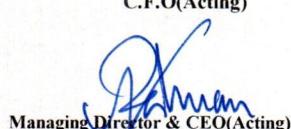
Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
<b>Opening Balance as on 1st July 2022:</b>							
Retained Earnings	-	-	-	-	-	(31,868,574)	(31,868,574)
Share Capital	222,985,490	-	-	-	-	-	222,985,490
Tax Holiday Reserve		10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	9,079,807	-	9,079,807
<b>Sub-Total</b>	<b>222,985,490</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>9,079,807</b>	<b>(31,868,574)</b>	<b>212,360,487</b>
Net Profit after Tax of 31-03-2023	-	-				(3,410,671)	(3,410,671)
Dividend paid for year 2021-22						(6,689,564)	(6,689,564)
<b>Current year's adjustment for:</b>							
Depreciation of Reserve on Revaluation of fixed assets	-	-			(554,016)	554,016	-
<b>31 March 2023</b>	<b>222,985,490</b>	<b>10,747,334</b>	<b>21,350</b>	<b>1,395,080</b>	<b>8,525,791</b>	<b>(41,414,793)</b>	<b>202,260,252</b>



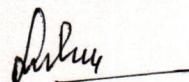
C.F.O(Acting)



Company Secretary(Acting)



Managing Director & CEO(Acting)



Director



Chairman(Acting)

**ALHAJ TEXTILE MILLS LIMITED**  
**Statement of Cash Flow (Un-Audited)**  
**For the 3rd quarter ended 31 March 2024**

PARTICULARS	31 March 2024 Amount in Taka	31 March 2023 Amount in Taka
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash receipts from customers	241,486,869	302,132,324
Cash paid to suppliers and employees	(291,646,064)	(353,426,165)
Advance payment of tax as per section-64	(4,639,348)	(5,217,891)
<b>Net Cash from Operating Activities A (Note -40)</b>	<b>(54,798,543)</b>	<b>(56,511,732)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of Property,Plant and Equipment	(99,702)	(3,490,080)
Investment in current assets (FDRs)	(16,613,497)	(292,339,948)
Encashment in current assets (FDRs)	58,195,026	379,551,644
Interest received	21,991,935	22,351,606
Dividend received from CDBL	1,000,000	1,250,000
<b>Net Cash used in Investing Activities B</b>	<b>64,473,762</b>	<b>107,323,222</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Dividend Paid	-	(5,817,227)
<b>Net Cash used in Financing Activities C</b>	<b>-</b>	<b>(5,817,227)</b>
<b>Net increase in cash and cash equivalents</b>	<b>9,675,219</b>	<b>44,994,263</b>
Cash and Cash Equivalents at beginning of the year	73,635,540	26,027,854
<b>Cash and Cash Equivalents at end for the period</b>	<b>83,310,759</b>	<b>71,022,117</b>
<b>Net operating cash flow per share (Restated) note-43</b>	<b>(2.46)</b>	<b>(2.53)</b>
Number of shares	22,298,549	22,298,549

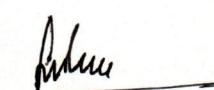


C.F.O(Acting)



Company Secretary(Acting)

 Managing Director & CEO(Acting)



Director



Chairman(Acting)

**Explanatory Notes:**

- 1 These financial statements have been prepared under the historical cost convention and going concern basis.
- 2 No interim dividend has been declared during the interim period ended on 31 March 2024.
- 3 Last years 3rd quarter's figures were rearranged where considered necessary to conform to current 3rd quarter's presentation.
- 4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 3rd quarter's financial statements can be available in the web-site of the Company [www.alhajtextilemills.com](http://www.alhajtextilemills.com)

**SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 3RD QUARTER ENDED ON 31.03.24.**

Note  
No

<b>1</b>	<b>General information</b>  Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets.  It is a 'company' incorporated on March 3 <sup>rd</sup> , 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7 <sup>th</sup> , 1967. Its shares are listed in the Dhaka Stock Exchange Limited.  Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh.  <b>Going Concern:</b> The Financial Statements of the Company have been prepared on the basis of going concern concept. These Interim Financial Statements were approved for issue on December 28, 2025.
<b>2</b>	<b>Basis of preparation</b>  These condensed Interim Financial Statements for the 3rd quarter ended 31 March 2024 have been prepared in accordance with IAS 34, 'Interim Financial Reporting'. The condensed interim statement of financial position should be read in conjunction with the financial position as of the year ended 30 June 2023, which have been prepared in accordance with IFRS. The statements of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows have been reported for the current interim period cumulatively for the current financial year to date with comparative statements for the comparable interim period.
	<p><b>(IFRS)-1: First time adoption of international financial reporting standards:</b> We have complied IFRS-1 in preparation of 3rd quarter financial statements for the year 2023-2024.</p> <p><b>(IFRS)-7: Financial Instrument, Disclosures:</b> We have complied IFRS-7 in preparation of 3rd quarter financial statements for the year 2023-2024.</p> <p><b>(IFRS)-8: Operating Segments.</b> We have complied IFRS-8 in preparation of 3rd quarter financial statements for the year 2023-2024.</p> <p><b>IFRS-9: Financial instruments.</b> We have complied IFRS-9 in preparation of 3rd quarter financial statements for the year 2023-2024.</p> <p><b>(IFRS)-12: Disclosure of Interests in other Entities.</b> The company have no any subsidiary company to obtain financial benefits. As a result IFRS-12 is not applicable for us.</p> <p><b>IFRS-13: Fair value Measurement.</b> The management believe that the value of financial assets and liabilities have been appraised is nearable standard which presented to the financial statements for the year 2023-2024.</p>

Those IAS and IFRS are followed in preparation of 3rd quarter financial statements are as follows.

IAS-1 :- Presentation of financial statements.

IAS-2 :- Inventories.

IAS-7 :- Statement of Cash flows.

IAS -8- Accounting policies, Changes in Accounting estimates & errors.

IAS-10 :-Events after the balance sheet date.

IAS-12 :-Income Taxes.

IAS-16 :-Property plant and Equipment.

IAS-19:- Employees benefits.

IAS-21 :-The effects of changes in foreign Exchange rates.

IAS-23 :-Borrowing cost

IAS-24:-Related party disclosures.

IAS-32 :- Financial Instrument Preparation.

IAS-33 :- Earning per share.

IAS-34 :-Interim financial reporting.

IAS-36 :-Impairment of assets.

IAS-37 :-Provisions, contingent liabilities and contingent assets.

IAS-38:- Intangible Assets.

IFRS-7:- Financial Instrument: disclosure.

IFRS-9 :-Financial Instruments.

IFRS-15: Revenue from contracts with customers.

<b>3</b>	<b><u>Accounting policies</u></b>						
	The accounting policies adopted are consistent with those of the previous financial year except as described below.						
	Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.						
<b>4</b>	<b><u>Measurement basis used in preparing the Financial Statements:</u></b>						
	Amounts in Financial Statements (except Fixed Assets) have been measured on “Historical Cost” basis, which are the most commonly adopted basis as provided in “ The Framework for the preparation and presentation of financial statements” issued by the International Accounting Standards Committee (IAS-1)						
<b>5</b>	<b><u>Estimates</u></b>						
	<b><u>Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:</u></b>						
	The Preparation of financial statements in conformity with the International Accounting Standards (IAS) requires management to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report. Actual results may differ from those estimates.						
<b>6</b>	<b><u>Materiality and Aggregation:</u></b>						
	Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.						
<b>7</b>	<b><u>Net Tangible Fixed Assets</u></b>						
	Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with IAS-16. Land & Land Development, Building & Other Construction , Plant & Machinery of earlier Unit No. I were revalued in the year 1988.		<b>As on</b>	<b>As on</b>			
			<b>31 March, 2024</b>	<b>30 June, 2023</b>			
			<b>56,394,234</b>	<b>60,023,839</b>			
	Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.						
	During the period, fixed assets have been increased by Tk.99,702/- for purchase of fire fighting equipment tk.84,430/- and surver installation tk.15,272/-						

8	<b>Investment in Equity:</b> Investment in equity remaine same as before.		1,000,841	1,000,841
9	<b>Current Assets</b> Inventories [IAS-2] Debtors Advances, deposits and prepayments Investment in FDR Cash and cash equivalents (excluding bank overdrafts)		231,965,131 998,379 121,785,766 387,494,037 83,310,759 <b>825,554,072</b>	264,102,150 998,379 117,250,293 429,075,740 73,635,540 <b>885,062,102</b>
	The growth of current assets compared to previous year has been decreased by 6.72% due to mix of increase and decrease effect off.			
		<b>Decrease</b>	<b>Increase</b>	
	Inventories Advance,deposit and prepayment Investment in FDR Cash and cash equivalent	12.17% 3.87% 9.69% 13.14%		
10	<b>Current Liabilities and Provisions</b> Advance against sales Security and other deposits Other current liabilities Unpaid dividend Provision for Taxes Provisions for other liabilities and charges Bank overdraft Worker's profit participation fund		1,892,097 19,822 449,103,292 213,571 50,285,042 17,388,173 18,772,080 60,628 <b>537,734,705</b>	3,900,470 19,822 451,045,109 231,756 53,729,770 19,985,855 18,772,080 60,628 <b>547,745,490</b>
	Current Liabilities and Provisions compared to previous year has been decreased by 1.83%.Details of the same are as follows:-			
	Advance against sales Other current liabilities Unpaid dividend Provision for Taxes Provision for other liabilities and charges	51.49% 0.43% 7.85% 6.41% 13.00%		
11	<b>Non-current Liabilities</b> Long term loan Deferred Tax liabilities		228,684,574 3,843,726 <b>232,528,300</b>	205,876,918 4,124,803 <b>210,001,721</b>

As earlier mentioned in note 1.01 of audit report in the year 2018-2019 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resolved and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791. Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgment on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After completion of various legal procedure The Honorable Appellate Division passed judgment on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuance of Supplementary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgment of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001 only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Limited, Ishwardi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposit to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00, already received by the company, stands at Tk.463,388,558.32. The supreme court of Bangladesh, Appellate Division has disposed of civil petition for leave to Appeal No. 405 of 2019 submitted by Agrani Bank Ltd. on appeal from the impugned order dated 14.01.2019 passed by the High Court Division in contempt petition no. 151 of 2013 that referring with petition no. 5129 of 2009 and contempt petition no. 151 of 2013 Agrani Bank Ltd. paid to Alhaj Textile Mills Ltd. Tk. 8,11,25,002 on 25.02.2014 which has been mentioned earlier. On 5th March 2019 the bank was directed to ensure immediate payment of Tk. 25,00,00,000 and accordingly payment was made. Again on 7th May 2019 the bank was directed to pay amounting to Tk. 108,391,457 and accordingly payment was made. So, total Tk. 439,516,459 was received by the company and the instant civil petition for leave to appeal is disposed of. In this connection Agrani bank Ltd, Ishwardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2<sup>nd</sup>. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of book balance of Tk.139,123,633 and Tk.18,772,080 respectively. Through writ petition no: 6799 of 2014 of the 18<sup>th</sup> day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013. It is worthwhile to disclose that in the prayer for staying the Artha Rin case it was mentioned that it is established upto the Apex Court of the country that the respond Bank did not pay the dues of the petitioner and the matter is now for the disposal before the contempt court and keeping petitioners money in their hand filing Artha Rin case for realization of their loan is against the spirit of the Artha Rin Adalat Ain 2003. As certified by the legal advisor of the company that since the further proceedings of the Artha Rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Necessary steps are being taken to settled the issue. Under the above circumstance firstly since the interest cannot be charged on loan due to having stay order as certified by the legal advisor, secondly due to having various method to determine the amount for settling the old outstanding loan so at this stage it is not possible to ascertain the amount reliably which is essential for accounting the expenses and liability as per International Accounting Standard, thirdly since the disposal of contempt petition No. 151 of 2013 is connected with the repayment of loan and finally the bank has submitted review petition for review the judgment of the Honorable Supreme Court therefor the whole amount as received by the order of the Honorable Supreme Court of Bangladesh Appellate Division Tk. 439,516,459 has been considered as liability. The stay order has been vacated by the Hon'ble Court on 09-11-2021.

12 Shareholders' Equity

Ordinary share capital		222,985,490	222,985,490
Capital reserve		21,350	21,350
General reserve		1,395,080	1,395,080
Revaluation reserve		7,941,112	8,341,096
Tax holiday reserve		10,747,334	10,747,334
Retained earnings	B)	(130,404,224)	(55,150,779)
		<u>112,686,142</u>	<u>188,339,571</u>
The growth rate of shareholders equity considered as follows:			
<b>A) Revaluation reserve:</b>			
Opening balance		8,341,096	
Less.Dep.during the period		(399,984)	
		<b>7,941,112</b>	
	8		

	<b>B) Retained earnings:</b>		
	Opening balance	(55,150,779)	
	Add. Profit (July,23 to March,24)	(75,653,429)	
	Depreciation of revaluation of fixed asset	399,984	
		<b>(130,404,224)</b>	
	<b>Retained earnings</b>		
	Net loss recorded at Tk. (75,653,429)/- )during 3rd quarter ending March 31, 2024. as against Tk. (3,410,671/-) on March,31 2023. Which have been decreased by 2118%.		
	<b>Particulars</b>	<b>As on</b>	<b>As on</b>
		<b>31 March, 2024</b>	<b>31 March, 2023</b>
13	<b>Turnover</b> Compared to turnover of the same period of last year Tk. 301,817,524/-,year-to-date 31 March 2024.turnover has decreased bv 19.99%.	241,473,969	301,817,524
14	<b>Cost of Sales</b> Compared to cost of Sales of the same period of last year Tk. 287,415,966/-, year-to-date 31 March, 2024 cost of Sales has increased by 1.01%.	290,314,254	287,415,966
15	<b>Non-operating Income</b> Compared to non-operating income of the same period of last year Tk. 23,916,406/-, year-to-date 31 March 2024 non-operating Income has decreased by 3.81%.	23,004,835	23,916,406
16	<b>Depreciation on revalued fixed asset.</b> Depreciation on revalued fixed asset of the same period of last year (Tk. 554,016/-), year to date 31 March 2024,depreciation has decreased by 27.80%	399,984	554,016
17	<b>Provision on income Tax</b> Income Tax expense is recognized based upon 15% on operating income and 22.50% on interest of FDR and other income ,20% on dividend upto 31 March, 2023. This provision may be re-calculated latter in the light of actual to be required.	5,211,085	5,433,044
17.01	<b>Non operating income:-</b> Bank Interest Received on STD A/C Interest Received on Investment in FDR Other Income  Tax on non operating income @ 22.5% Dividend received from CDBL Tax on dividend @ 20% Dep. Of revaluation of Fixed Assets Tax on Dep. Of revaluation of Fixed Assets @ 15% <b>Total Tax</b>	TK. TK. TK. TK. TK. (1) TK. (2) TK. (3) (1+2+3) TK.	1,207,863 20,784,072 12,900 <b>22,004,835</b>  1,000,000  399,984  <b>5,211,085</b>  <b>4,951,088</b>  <b>200,000</b>  <b>59,998</b>  <b>3,843,726</b>  <b>As on</b> <b>31 March, 2024</b>  4,124,803 (281,077)  <b>25,624,837</b>  15% 3,843,726 4,124,803  <b>281,077</b>
17.02	<b>Deferred Tax Liability :</b>		
	<b>Particulars</b>		
	Opening Balance		
	Add: (Reduction)/Addition during the year (Note-A)		
	Closing Balance		
A)	<b>Calculation of Deferred Tax:</b>		
	<b>Particulars</b>		
	Depreciable asset as per Financial Statements		
	Depreciable asset as per tax base		
	Temporary difference		
	Applicable tax rate		
	Deferred tax liability as at end of the year		
	Opening Balance		
	Reduction during the year		
18	<b>Seasonal or cyclical variations in total sales</b> The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		

**19 Segment reporting**

The company has no reportable segments as per requirement of IAS-14.

**20 Events after the Balance Sheet Date**

There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.

**21 Related party transaction**

A) The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS-24:

Particulars			31 March 2024	31 March 2023
Name of the party	Relationship with the company	Nature of transaction	Transacted amount	Transacted amount
Md.Mizanur rahman	Managing Director & CEO	Remuneration	1,350,000	1,350,000
Md.Bakhtiar Rahman	Managing Director	Remuneration	1,200,000	
		Sub-Total	2,550,000	1,350,000

**B) Disclosure of Managerial Remuneration**

The total amount of remuneration paid to the top five salaried officers of the company in the accounting year is as follows:

SL No	Name	Designation	31 March 2024	31 March 2023
1	Md.Selim parvez FCS	Company secretary	1,120,000	540,000
2	Md.Shamsul Huda	DGM (Admin, Accounts & Law Affairs)	510,000	-
3	AKM Azharul Islam	DGM Admin.)	-	635,670
4	Md.Akhtaruzzaman	DGM (Mechanical & Production)	1,138,005	1,131,839
5	Mr. Shuva Ray	Manager	520,000	-
6	Md.Jalal uddin	Chief financial officer (Acting)	419,265	381,150
7	Md.Khalilur rahman	Head of Internal Audit	405,000	315,000
		Sub-Total	4,112,270	3,003,659

**(A+B) Aggregated amount of remuneration paid to all Directors and Officers during the accounting year is as follows:**

SL No	Particulars	Nature of payment	31 March 2024	31 March 2023
1	Directors	Meeting Fees	320,000	1,290,300
2	Directors	Remuneration	2,550,000	1,350,000
3	Officers and Executives	Salary and other allowances	4,112,270	3,003,659
		Total	6,982,270	5,643,959

**22 Contingent Liabilities:****Contingent Liability and Contingent Assets**

Contingent liability are existing in relation to interest on unsettled Long Term Loan, Bank Overdraft and Special Fund Deposit with Agrani Bank Ltd., Ishurdi Branch, Pabna, as stated below.

Position of these liabilities/assets as per claims raised both by Agrani Bank Ltd. and by the company.

**Particulars****Contingent Liabilities plus****interest (Claimed by the Bank)**

(Tk.)

1	Claim lodged by Agrani Bank Ltd. for Long term loan	289,847,501
	Less Long term loan liability acknowledged by company	(139,123,633)
	<b>Sub-total</b>	<b>150,723,868</b>
2	Claim lodged by Agrani Bank Ltd. for Short term loan	77,674,359
	Less Short term loan liability acknowledged by company	(18,772,080)
	<b>Sub-total</b>	<b>58,902,279</b>
	<b>Total Contingent Liability</b>	<b>209,626,147</b>

The claimed amount as mentioned above had been fixed as on 20 November 2013. However the claimed amount lodged by the bank as on balance sheet date may be enhanced by interest.

It is mentionable that there was another claim of the Company with Janata Insurance Company Ltd. for Tk.2,000,329 since 1998 which has been settled on receipt of payment as on 5-4-2017 and duly accounted for.

**23.00 Investment :**

Investment in shares of AJML  
Investment in share of CDBL -equity

**Total**

	<b>31 March 2024</b>	<b>30 June 2023</b>
	<b>Amount in Tk</b>	<b>Amount in Tk</b>
	841	841
	1,000,000	1,000,000
	<b>1,000,841</b>	<b>1,000,841</b>

**24.00 Inventories :**

Raw Cotton  
Work in Process  
Finished Goods  
Stores and Spares  
Store in Transit  
Stock at Spinning (packing material)  
Stock of Waste Cotton

**Total**

	<b>31 March 2024</b>	<b>30 June 2023</b>
	<b>Amount in Tk</b>	<b>Amount in Tk</b>
	3,957,570	13,951,456
	3,168,746	972,991
	200,802,387	224,243,757
	17,190,884	18,948,025
	3,529,091	3,529,091
	595,365	595,365
	2,721,088	1,861,465
	<b>231,965,131</b>	<b>264,102,150</b>

**25.00 Debtors :**

**Trade debtors :**

Amount receivable against export sale

**Total**

	<b>31 March 2024</b>	<b>30 June 2023</b>
	<b>Amount in Taka</b>	<b>Amount in Taka</b>
	,998,379	998,379
	<b>998,379</b>	<b>998,379</b>

**26.00 Advance, deposits and prepayment :**

**Advances:**

Advance against salary  
Advance against TA/DA  
Advance against purchase  
Advance against company income tax  
Other advances & prepayment  
Advance against supply  
Loan to Alhaj jute mills ltd.

35,944	
17,200	16,145
87,399	240,886
53,537,183	48,897,833
177,131	251,015
314,818	314,818
1,152,128	1,151,728
<b>55,321,803</b>	<b>50,872,425</b>

**Deposits:**

Custom deposit  
Deposit at Agrani bank against BTMC liabilities(Principal)  
Bank guarantee of Agrani Bank ltd  
Against oxygen cylinder  
Security deposits against gas connection.

- 158,984	82,142
50,761,093	50,761,093
34,290	34,290
4,000	4,000
14,939,822	14,939,822
<b>65,898,189</b>	<b>65,821,347</b>

**Prepayment:**

Insurance premium  
Prepaid expenses

**Total**

52,191	556,521
513,583	
<b>565,774</b>	<b>556,521</b>
<b>121,785,766</b>	<b>117,250,293</b>

**27 Investment in FDR:**

Particulars	31 March 2024		30 June 2023	
	Amount in Taka		Amount in Taka	
Rupali Bank Ltd. (FDR)		239,696,579		230,018,103
Janata Bank Ltd. (FDR)		79,869,396		133,829,557
BRAC Bank Ltd. (FDR)		143,633		139,450
Bangladesh development bank ltd.(FDR)		67,784,429		65,088,630
<b>Total</b>	<b>387,494,037</b>		<b>429,075,740</b>	

**28.00 Cash & cash equivalents :**

	31 March 2024	30 June 2023
	Amount in Taka	Amount in Taka
<b>Cash in Hand</b>	<b>1,528,503</b>	<b>599</b>
<b>Cash at Bank</b>		
Janata Bank, Local office, Dhaka. STD A/C0887	1,779,680	1,809,400
Mercantile Bank Limited AC NO-236204	2,248,244	-
Agrani Bank, Ishurdi, Pabna. CD A/C No-1085	503	503
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank CD A/C No-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Agrani Bank STD A/C No-4536	51,371,210	50,652,241
Prime Bank,Ishurdi,Pabna CD A/C 60008502	1,021	1,858
Dutch-Bangla Bank Ltd. CD A/C-5085	34,640	37,985
Prime Bank,IBB Dilkusha STD A/C 90036875	2,025,179	2,025,279
Prime Bank,IBB Dilkusha STD A/C -3108315011216	250,291	268,763
IFIC Bank Ltd.Stock Exchange Br. SND A/C -0180030890041	30,370	12,169,230
Al Arafah Islami Bank Ltd.Panthapath Br.SND A/C-0841020010647	23,645,867	6,200,710
Bangladesh Commerce Bank Limited A/C NO-0105	26,692	-
NRB Bank Ltd.A/C-1081030009018	343,028	443,441
<b>Total cash at bank</b>	<b>81,782,256</b>	<b>73,634,941</b>
<b>Total</b>	<b>83,310,759</b>	<b>73,635,540</b>

**29.00 Long term loan fund:**

The above balance is made of the following:

Particulars	Amount in Tk	Amount in Tk	Amount in Tk	Amount in Tk
	31 March 2024	31 March 2024	31 March 2024	30 June 2023
<b>Agrani Bank Ltd. Industrial loan-principal :</b>				
	<b>1st BMRE</b>	<b>2nd BMRE</b>	<b>Total</b>	<b>Total</b>
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
<b>Total:</b>	<b>36,340,940</b>	<b>50,471,371</b>	<b>86,812,311</b>	<b>86,812,311</b>
<b>Agrani Bank Ltd. industrial loan-interest</b>				
Opening balance	39,538,958	12,772,364	119,064,607	88,654,399
Less: Payment	-	-	-	-
	<b>39,538,958</b>	<b>12,772,364</b>	<b>119,064,607</b>	<b>88,654,399</b>
Add: Provision for interest	-	-	22,807,656	30,410,208
<b>Total:</b>	<b>39,538,958</b>	<b>12,772,364</b>	<b>141,872,263</b>	<b>119,064,607</b>
<b>Total long term loan fund Total: (A)</b>	<b>75,879,898</b>	<b>63,243,735</b>	<b>228,684,574</b>	<b>205,876,918</b>

Total outstanding loan to Agrani Bank was Tk. 10,55,84,391 (Long term loan Tk.86,812,311+ Bank overdraft Tk.18,772,080/-) as of 13/4/2021. At present there is a money suit against the loan. For this reason, no interest was charged from financial year 2009-2010 to 2020-2021 Management Alhaj Textile Mills Limited tried to solve the matter on the basis negotiation according to prevailing law of the country.

According to ortha Rhin Adalat Agrani Bank can realize 3 times of the loan or amount settled by the honorable court. Management wrote a letter to Agrani Bank on 13-04-2021 stating that they will pay 3 times of the loan (Loan balance +interest as per book = Tk. 316,753,173/-) to avoid money suit.

Under the above circumstances management decided to provide interest on the above loan as per loan agreement. The above provision was made for the period from 1-07-2022 to 30-09-2022.

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

<b>Agrani Bank Ltd. Industrial loan-principal :</b>	1st BMRE	2nd BMRE	Total
	30 June, 2011 Amount in Tk	30 June, 2011 Amount in Tk	30 June, 2011 Amount in Tk
Principal	46,002,622	50,821,371	96,823,993
Interest	78,753,404	23,168,574	101,921,978
<b>Total (B)</b>	<b>124,756,026</b>	<b>73,989,945</b>	<b>198,745,971</b>
<b>Excess shown by the bank</b>	<b>C=(B-A)</b>	<b>48,876,128</b>	<b>(29,938,603)</b>

**30.00 Advance Against Sales:**

The above balance is made up as follows:

Name of the Party	Address	31 March 2024	30 June 2023
		Amount in Tk	Amount in Tk
M/s. Banijo Bitan	Pawra market,kumarkhali,kustia	102,073	100,436
M/s. Altaf Traders	Dariapur Bazar, Shahjadpur, Sirajgonj.	-	3,800,034
M/s. Rasel Masrising House		1,790,024	
M/s. Rayhan Yarn Trading		-	
	<b>Total</b>	<b>1,892,097</b>	<b>3,900,470</b>

**31.00 Security and other deposits:**

Particulars	31 March 2024	30 June 2023
	Amount in Tk	Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Rubican Insect Control Co.	4,822	4,822
<b>Total</b>	<b>19,822</b>	<b>19,822</b>

**32.00 Other current liabilities :**

	31 March 2024	30 June 2023
	Amount in Tk	Amount in Tk
Trade creditors	6,640,036	7,290,378
Liabilities for VAT	1,995,763	2,541,627
Unpaid salary & wages	95,422	65,923
Income tax deduction from parties	800,561	1,575,671
Sramik kallan tahabil	55,051	55,051
Received against Legal claim (Agrani Bank)	439,516,459	439,516,459
	<b>449,103,292</b>	<b>451,045,109</b>

**33.00 Provision for taxes :**

Provision for Accounting Year (2003-2004)	40,961	40,961
Provision for Accounting Year (2007-2008)	199,502	199,502
Provision for Accounting Year (2007-2008) (Interest)	76,840	76,840
Provision for Accounting Year (2008-2009)	1,219,625	1,219,625
Provision for Accounting Year (2008-2009) (Interest)	182,944	182,944
Provision for Accounting Year (2009-2010)	5,000	5,000
Provision for Accounting Year (2013-2014)	800,176	800,176
Provision for Accounting Year (2014-2015)	2,136,624	5,792,437
Provision for Accounting Year (2015-2016)	1,353,096	6,353,096
Provision for Accounting Year (2016-2017)	7,644,358	7,644,358
Provision for Accounting Year (2018-2019)	1,469,606	1,469,606
Provision for Accounting Year (2019-2020)	4,459,781	4,459,781
Provision for Accounting Year (2020-2021)	9,080,670	9,080,670
Provision for Accounting Year (2021-2022)	9,032,442	9,032,442
Balance of unadjusted deposited advance amount by party	15,968	15,968
Provision for Accounting Year (2022-2023)	13,060,688	13,060,688
Provision for Accounting Year (2023-2024)	5,211,085	-
<b>Sub Total</b>	<b>55,989,366</b>	<b>59,434,094</b>
	<b>(5,687,008)</b>	<b>(5,687,008)</b>
Less Adjustment during the year (2017-2018)	<b>(17,316)</b>	<b>(17,316)</b>
<b>Total</b>	<b>50,285,042</b>	<b>53,729,770</b>

**34.00 Prov. for other liabilities and charges :**

	<b>31 March 2024</b>	<b>30 June 2023</b>
	<b>Amount in Tk</b>	<b>Amount in Tk</b>
Salary & wages clearing account	3,653,044	3,704,077
Provision for other expenses	9,707,659	12,254,308
Provision for doubtful assets	4,027,470	4,027,470
<b>Total</b>	<b>17,388,173</b>	<b>19,985,855</b>

**35.00 Bank overdraft :**

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
<b>Total</b>	<b>18,772,080</b>	<b>18,772,080</b>

**36.00 Turnover (Amount) :**

Particulars	31 March 2024	31 March 2023
	Amount in Taka	Amount in Taka
Carded Spun Yarn	238,528,507	294,064,818
Open-End Yarn	2,945,462	7,752,706
<b>Total</b>	<b>241,473,969</b>	<b>301,817,524</b>

**Turnover :**

	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	615,079	648,603
Open-End Yarn	18,507	55,339
<b>Total</b>	<b>633,586</b>	<b>703,942</b>

**37.00 Cost of Sales**

PARTICULARS	31 March 2024	31 March 2023
	Amount in Taka	Amount in Taka
Work in process (opening)	972,991	4,752,027
Raw materials consumed	179,567,732	263,832,515
Work in process (closing)	(3,168,746)	(4,587,540)
Wastage recoverable	(859,623)	(1,061,598)
<b>Total consumption</b>	<b>176,512,354</b>	<b>262,935,404</b>
Factory wages & allowances	23,054,367	24,875,002
Stores & spares	6,079,456	12,370,662
Other factory overhead	52,991,845	52,327,247
Factory salary & allowance	8,234,862	5,612,511
	<b>90,360,530</b>	<b>95,185,422</b>
<b>Cost of production</b>	<b>266,872,884</b>	<b>358,120,826</b>
Stock of Finished goods (opening)	224,243,757	67,716,572
Stock of Finished goods (closing)	(200,802,387)	(138,421,432)
<b>Total cost of Sales</b>	<b>290,314,254</b>	<b>287,415,966</b>

**37.01 Factory wages & allowances:**

Wages and allowances	21,835,755	23,794,434
Bonus	1,218,612	1,080,568
<b>Total</b>	<b>23,054,367</b>	<b>24,875,002</b>

**37.02 Store & spares:**

Spare parts	1,394,776	5,768,496
Packing materials	4,282,950	5,289,062
Lubricants	215,834	278,983
Electrical materials	159,856	826,704
Building maintenance materials	2,694	130,115
Other maintenance materials	23,346	77,302
<b>Total</b>	<b>6,079,456</b>	<b>12,370,662</b>

**37.03 Other factory overhead:**

Electricity and power	9,284,100	14,401,478
Gas bill	37,835,201	26,506,655
Depreciation	3,143,582	7,844,980
Depreciation of cost of revalued assets	399,984	554,016
Repairs and Maintenance of Electric Equipment		23,054
Repairs and Maintenance of Boundary Wall		60,000
Repairs and Maintenance of Factory Building	30,700	-
Rent,rate and taxes (Factory)	180,000	135,000
Insurances premium	556,522	1,856,915
Postage and telephone	44,885	-
Labour bill	117,324	-
Printing and stationery		59,509
Repairs and maintenance of machinery	1,399,547	885,640
<b>Total</b>	<b>52,991,845</b>	<b>52,327,247</b>

**37.04 Factory salary & allowances:**

Salary and allowances	
Bonus	
<b>Total</b>	<b>8,234,862</b>

**38.00 Administrative expenses:**

	31 March 2024 Amount in Taka	31 March 2023 Amount in Taka
Accounts Audit Fee		150,000
Courier bill	6,160	28,220
Entertainment expenses	327,534	284,451
Advertisement expenses	120,402	92,115
Annual fee for CDBL		79,500
Annual General Meeting Expenses		141,445
Annual subscription	209,653	180,045
Audit Committee Meeting Fee	33,000	220,000
Audit fee for Compliance Certification		46,000
Board Meeting Fee	287,000	858,000
Bonus	801,141	294,207
Depreciation	185,741	351,980
Electricity & power	131,379	64,989
Excise duty and Bank charges	457,527	511,368
Internet expenses	63,348	62,933
Leave pay	81,149	41,564
Legal fees and expenses	3,506,700	1,583,299
Licence renewal fee	162,879	-
Managing Director and CEO Salary	2,850,000	1,350,000
NRC Meeting Fee	33,000	58,300
Petrol for car	1,689,469	793,419
Printing and stationery	324,730	224,350
Purchase Committee Meeting Fee		55,000
Rent, rates and taxes	1,365,905	791,100
Repairs of vehicles	154,081	101,850
Salary and allowances	6,285,282	3,650,369
Special committee for litigation fees		99,000
Telephone	146,993	89,953
Travelling and conveyances	325,769	238,028
Training expense	20,388	-
Uniform	6,500	8,000
Water and gas supplies expenses	72,900	72,900

	31 March 2024 Amount in Taka	31 March 2023 Amount in Taka
Car parking expenses	37,400	28,425
Corporate social responsibility	122,255	143,612
Dish line connection exp.	2,000	3,200
Garage rent	75,000	-
Miscellaneous expenses	42,391	44,777
Other servicing (office equipment)	252,031	140,765
Service charge of head office	170,100	170,100
VAT expenses	768,503	315,507
Website expenses	94,600	94,600
<b>Total</b>	<b>21,212,910</b>	<b>13,463,371</b>

**39.00 Selling & distribution expenses:**

Bonus	47,835	43,140
Salary & allowances	819,570	561,456
<b>Total</b>	<b>867,405</b>	<b>604,596</b>

**40 Reconciliation of the statement of cash flows:**

	31 March 2024	30 June 2023
	Amount in Taka	Amount in Taka
Net profit	(75,653,429)	(17,331,351)
Add : Depreciation	3,729,307	11,086,972
Add : Increase of current liability (except loan)	(10,010,785)	8,810,042
Add : Increase of non current liability	22,807,656	30,410,208
Less: Non operating income	(23,004,835)	(32,341,366)
Less: Increase of assets	27,614,620	(71,949,860)
Deferred tax	(281,077)	(754,702)
Net cash from operating activities	<b>(54,798,543)</b>	<b>(72,070,057)</b>

**41 Calculation of NAVPS :**

Total assets & properties value	882,949,147	946,086,782
Less: Total liabilities	(770,263,005)	(757,747,211)
Total net assets	<b>112,686,142</b>	<b>188,339,571</b>
Total number of shares	22,298,549	22,298,549
Net assets value per share (NAVPS) Restated	<b>5.05</b>	<b>8.45</b>

**42 Calculation of Earning Per Share:**

	31 March 2024	31 March 2023
	Amount in Taka	Amount in Taka
Earning attributable to the ordinary shareholders	(75,653,429)	(3,410,671)
Net profit / (Loss) after tax	22,298,549	22,298,549
Number of ordinary shares outstanding during the period	<b>(3.39)</b>	<b>(0.15)</b>
Earning per share (Restated)	<b>(2.46)</b>	<b>(2.53)</b>

**43 Calculation of net operating cash flow Per Share:**

Net cash from operating activities	(54,798,543)	(56,511,732)
Total number of shares	22,298,549	22,298,549
Net operating cash flow per share (Restated)	<b>(2.46)</b>	<b>(2.53)</b>

**44.00 Gross profit, Net Profit and EPS**

During the period ,EPS and NAVPS have decreased due to following reasons:

- 1) Sales of the company for the period from July,23 to March,24 was 633,586 kgs valued Tk. 241,473,969 in comparison previous years same period sales of 703,942 kgs valued Tk. 301,817,524 .Though sales for the reporting period has been decreased 9.99% in terms of quantity and 19.99% in terms of sales amount.
- 2) Factory wages and allowance has decreased by TK (1,820,635.00)
- 3) Stores and spares has decreased by TK (6,291,206.00)
- 4) Factory overhead expenses has increased by TK 664,598

Due to such negative effect in case of sales price decreased , the company incurred Net loss of Tk. (75,653,429/-) as against loss of tk. (3,410,671/- for corresponding same period of previous year. Management is well aware and steps are being taken to more improve the overall operational performance.

Alhaj Textile Mills Ltd.

Schedule of Fixed Assets as on 31 March,24														
SL No	Name of Assets	COST						DEPRECIATION						W.D.V as on 31 March,24
		Cost as on 1/7/2023	W.D.V as on 1/7/2023	Rev. of Fixed Assets	Add. during the period	Adjustment the period	Total Cost 31 March,24	Dep. up to 1/7/2023	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31 March,24	14
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Land	8,684,686	8,684,686	-	-	-	8,684,686	-	-	8,684,686	-	-	-	8,684,686
2	Land & Land Development	794,616	43,294	-	-	-	794,616	751,322	-	43,294	5	1,624	752,946	41,670
	<b>Sub total - A</b>	<b>9,479,302</b>	<b>8,727,980</b>	-	-	-	<b>9,479,302</b>	<b>751,322</b>	-	<b>8,727,980</b>	-	<b>1,624</b>	<b>752,946</b>	<b>8,726,356</b>
<b>B Building &amp; Other Const.</b>														
1	Factory building (1st class)	482,437	534	-	-	-	482,437	481,903	-	534	10	40	481,943	494
2	Factory building (2nd class)	1,014,386	716	-	-	-	1,014,386	1,013,670	-	716	10	54	1,013,724	662
3	Residential Building(Officer)	2,121,402	26,189	-	-	-	2,121,402	2,095,213	-	26,189	10	1,964	2,097,177	24,225
4	Residential Building(Worker)	1,267,965	204,677	-	-	-	1,267,965	1,063,288	-	204,677	10	15,351	1,078,639	189,326
5	Officer Building	705,329	6,615	-	-	-	705,329	698,714	-	6,615	10	496	699,210	6,119
6	Other Buildings	1,445,802	66,784	-	-	-	1,445,802	1,379,018	-	66,784	10	5,009	1,384,027	61,775
7	Water Installation	144,752	3,027	-	-	-	144,752	141,725	-	3,027	10	227	141,952	2,800
8	Electric Installation	298,311	3,234	-	-	-	298,311	295,077	-	3,234	10	243	295,320	2,991
9	Other Construction(1st class)	352,962	6,600	-	-	-	352,962	346,362	-	6,600	10	495	346,857	6,105
10	Other Construction(Temp.)	293,262	638	-	-	-	293,262	292,624	-	638	10	48	292,672	590
11	Ceiling and Partition (Fact. U-1)	267,050	11,013	-	-	-	267,050	256,037	-	11,013	10	826	256,863	10,187
12	Staff Quarter (2nd Class)	296,261	92,174	-	-	-	296,261	204,087	-	92,174	10	6,913	211,000	85,261
13	Central Godown	897,532	38,650	-	-	-	897,532	858,882	-	38,650	10	2,899	861,781	35,751
14	Building & Other Construction	27,251,239	8,324,870	-	-	-	27,251,239	18,926,369	-	8,324,870	10	624,365	19,550,734	7,700,505
15	Generator House	3,782,922	691,400	-	-	-	3,782,922	3,091,522	-	691,400	10	51,855	3,143,377	639,545
16	Pump Installation	672,206	100,812	-	-	-	672,206	571,394	-	100,812	10	7,561	578,955	93,251
17	Distribution Panel Board	1,700,568	212,562	-	-	-	1,700,568	1,488,006	-	212,562	10	15,942	1,503,948	196,620
18	Cable Installation	3,016,014	400,563	-	-	-	3,016,014	2,615,451	-	400,563	10	30,042	2,645,493	370,521
19	Electric Digital Meter Room	1,080,253	418,513	-	-	-	1,080,253	661,740	-	418,513	10	31,388	693,128	387,125
20	Staff Quarter	369,471	34,523	-	-	-	369,471	334,948	-	34,523	10	2,589	337,537	31,934
21	Electrical Installation	287,523	56,675	-	-	-	287,523	230,848	-	56,675	10	4,251	235,099	52,424
22	Electric Sub Station	5,371,588	478,731	-	-	-	5,371,588	4,892,857	-	478,731	10	35,905	4,928,762	442,826
23	Other Cons.(Ducting)	91,915	41,213	-	-	-	91,915	50,702	-	41,213	10	3,091	53,793	38,122
24	Ceiling and Partition (Fact U-2)	1,907,838	191,017	-	-	-	1,907,838	1,716,821	-	191,017	10	14,326	1,731,147	176,691
25	Humidification Plant	10,222,371	1,058,288	-	-	-	10,222,371	9,164,083	-	1,058,288	10	79,372	9,243,455	978,916
26	Scale	444,228	186,955	-	-	-	444,228	257,273	-	186,955	10	14,022	271,295	172,933
27	Switch Board Room	221,010	79,203	-	-	-	221,010	141,807	-	79,203	10	5,940	147,747	73,263
28	H/O Interior Decoration	1,235,075	39,123	-	-	-	1,235,075	1,195,952	-	39,123	10	2,934	1,198,886	36,189
	<b>Sub Total B</b>	<b>67,241,672</b>	<b>12,775,299</b>	-	-	-	<b>67,241,672</b>	<b>54,466,373</b>	-	<b>12,775,299</b>	-	<b>958,147</b>	<b>55,424,520</b>	<b>11,817,152</b>
<b>C Plant &amp; Machinery:</b>														
1	Plant and Machinery	2,265,254	4,989	-	-	-	2,265,254	2,260,265	-	4,989	10	374	2,260,639	4,615
2	Evaluation Unit	400,000	12,672	-	-	-	400,000	387,328	-	12,672	10	950	388,278	11,722
3	Workshop Mach Equipment	5,825	23	-	-	-	5,825	5,802	-	23	10	2	5,804	21
4	Power House Machinery	538,778	15,827	-	-	-	538,778	522,951	-	15,827	10	1,187	524,138	14,640
5	Fire Fighting Equipment	58,345	30,195	-	-	-	58,345	28,150	-	30,195	10	2,265	30,415	27,930
6	Office equipment	506,875	1,649	-	-	-	506,875	505,226	-	1,649	10	124	505,350	1,525
7	Transport equipment	1,630	-	-	-	-	1,630	1,630	-	-	10	-	1,630	-
8	Loose Tools	291,356	5,322	-	-	-	291,356	286,034	-	5,322	10	399	286,433	4,923
9	Laboratory Appliances	617,946	14,836	-	-	-	617,946	603,110	-	14,836	10	1,113	604,223	13,723
10	Electronic Twist Tester	190,000	81,144	-	-	-	190,000	108,856	-	81,144	10	6,086	114,942	75,058
11	Plant & Machinery	234,648,024	14,920,488	-	-	-	234,648,024	219,727,536	-	14,920,488	10	1,119,037	220,846,573	13,801,451
12	Gas Generator	23,304,127	3,037,495	-	-	-	23,304,127	20,266,632	-	3,037,495	10	227,812	20,494,444	2,809,683
13	Gas Generator Overhauling	10,195,347	201,596	-	-	-	10,195,347	9,993,751	-	201,596	10	15,120	10,008,871	186,476
14	Cooling Tower	1,188,843	151,156	-	-	-	1,188,843	1,037,687	-	151,156	10	11,337	1,049,024	139,819
15	Air Compressor Machine	3,439,493	1,407,904	-	-	-	3,439,493	2,031,589	-	1,407,904	10	105,593	2,137,182	1,302,311
16	Grinding Machine	1,649,034	172,174	-	-	-	1,649,034	1,476,860	-	172,174	10	12,913	1,489,773	159,261
17	Boiler Installation	886,365	83,155	-	-	-	886,365	803,210	-	83,155	10	6,237	809,447	76,918
18	Laboratory Appliances	250,410	9,997	-	-	-	250,410	240,413	-	9,997	10	750	241,163	9,247

SL No	Name of Assets	Cost as on 1/7/2023	W.D.V as on 1/7/2023	Rev. of Fixed Assets	Add. during the period	Adjustment the period	Total Cost 31 March,24	Dep. up to 1/7/2023	Adjustment	Amount on which Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31 March,24	W.D.V as on 31 March,24
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	Testing Lab. Machine	1,586,188	289,219	-	-	-	1,586,188	1,296,969	-	289,219	10	21,691	1,318,660	267,528
20	Water Treatment Plant	1,000,000	119,516	-	-	-	1,000,000	880,484	-	119,516	10	8,964	889,448	110,552
21	Gas Pipe line with station	3,526,003	354,981	-	-	-	3,526,003	3,171,022	-	354,981	10	26,624	3,197,646	328,357
22	Installation of EVC meter	380,314	221,046	-	-	-	380,314	159,268	-	221,046	10	16,578	175,846	204,468
23	Fire Fighting Equipment	287,295	56,612	-	84,430	-	371,725	230,683	-	141,042	10	10,578	241,261	130,464
24	Other Machinery	334,603	49,694	-	-	-	334,603	284,909	-	49,694	10	3,727	288,636	45,967
	<b>Sub Total C</b>	<b>287,552,055</b>	<b>21,241,690</b>	-	<b>84,430</b>	-	<b>287,636,485</b>	<b>266,310,365</b>	-	<b>21,326,120</b>		<b>1,599,459</b>	<b>267,909,824</b>	<b>19,726,661</b>
	<b>D Motor Vehicles:</b>													
1	Motor Car	3,698,097	910,783	-	-	-	3,698,097	2,787,314	-	910,783	10	68,309	2,855,623	842,474
	<b>Sub Total - D</b>	<b>3,698,097</b>	<b>910,783</b>	-	-	-	<b>3,698,097</b>	<b>2,787,314</b>	-	<b>910,783</b>		<b>68,309</b>	<b>2,855,623</b>	<b>842,474</b>
	<b>E Furniture &amp; Fixtures:</b>													
1	Furniture (Factory )	148,622	42,963	-	-	-	148,622	105,659	-	42,963	10	3,222	108,881	39,741
2	Furniture (Office )	1,102,849	169,686	-	-	-	1,102,849	933,163	-	169,686	10	12,726	945,889	156,960
3	School Furniture	9,509	243	-	-	-	9,509	9,266	-	243	10	18	9,284	225
4	Iron Safe	21,900	12,517	-	-	-	21,900	9,383	-	12,517	10	939	10,322	11,578
5	Air Conditioner	841,923	30,815	-	-	-	841,923	811,108	-	30,815	10	2,311	813,419	28,504
6	Office Equipment	129,106	37,705	-	-	-	129,106	91,401	-	37,705	10	2,828	94,229	34,877
7	Furniture (Residential)	149,597	8,119	-	-	-	149,597	141,478	-	8,119	10	609	142,087	7,510
	<b>Sub Total - E</b>	<b>2,403,506</b>	<b>302,048</b>	-	-	-	<b>2,403,506</b>	<b>2,101,458</b>	-	<b>302,048</b>		<b>22,654</b>	<b>2,124,112</b>	<b>279,394</b>
	<b>F Sundry Assets</b>													
1	Books	38,784	3,708	-	-	-	38,784	35,076	-	3,708	10	278	35,354	3,430
2	Crockeries & Cutleries	105,745	63,460	-	-	-	105,745	42,285	-	63,460	10	4,760	47,045	58,701
3	Soft Furnishing	73,036	4,896	-	-	-	73,036	68,140	-	4,896	10	367	68,507	4,529
4	Radio,Transistor,TV & Dish	228,218	3,552	-	-	-	228,218	224,666	-	3,552	10	266	224,932	3,286
5	Intercom system	556,025	9,366	-	-	-	556,025	546,659	-	9,366	10	702	547,361	8,664
6	Other Sundry Assets	333,797	79,449	-	-	-	333,797	254,348	-	79,449	10	5,959	260,307	73,490
7	Computer	1,836,431	290,320	-	-	-	1,836,431	1,546,111	-	290,320	25	54,435	1,600,546	235,885
8	Fax Machine	92,000	1,250	-	-	-	92,000	90,750	-	1,250	25	234	90,984	1,016
9	Refrigerator	58,715	2,603	-	-	-	58,715	56,112	-	2,603	10	195	56,307	2,408
10	Virtual meeting equipment	151,000	108,720	-	-	-	151,000	42,280	-	108,720	10	8,154	50,434	100,566
11	Water Tank	11,020	93	-	-	-	11,020	10,927	-	93	10	7	10,934	86
12	Telephone Installation	86,330	17,927	-	-	-	86,330	68,403	-	17,927	10	1,345	69,748	16,582
13	C.C Camera	451,383	127,600	-	-	-	451,383	323,783	-	127,600	10	9,570	333,353	118,030
14	Router	26,750	12,987	-	-	-	26,750	13,763	-	12,987	10	974	14,737	12,013
15	Mobile Set	608,205	217,859	-	-	-	608,205	390,346	-	217,859	10	16,339	406,685	201,520
16	Photocopy machine	53,545	53,545	-	-	-	53,545	-	-	53,545	25	10,040	10,040	43,505
17	Computer Printer	54,250	42,256	-	-	-	54,250	11,994	-	42,256	25	7,923	19,917	34,333
18	Maik	6,958	47	-	-	-	6,958	6,911	-	47	10	4	6,915	43
19	Surver Installation	322,537	322,537	-	15,272	-	337,809	-	-	337,809	10	25,336	25,336	312,473
20	Tally Software	109,524	98,572	-	-	-	109,524	10,952	-	98,572	10	7,393	18,345	91,179
	<b>Overhauling for:-</b>													
1	Carding Machine	2,255,679	2,022,677	-	-	-	2,255,679	233,002	-	2,022,677	10	151,701	384,703	1,870,976
2	Drawing Frame Machine	1,571,952	63,497	-	-	-	1,571,952	1,508,455	-	63,497	10	4,762	1,513,217	58,735
3	Savio Auto Cone Machine	13,503,841	2,970,700	-	-	-	13,503,841	10,533,141	-	2,970,700	10	222,803	10,755,944	2,747,898
4	Gas Generator	3,211,031	671,633	-	-	-	3,211,031	2,539,398	-	671,633	10	50,372	2,589,770	621,261
5	Simplex Machine	255,816	11,538	-	-	-	255,816	244,278	-	11,538	10	865	245,143	10,673
	<b>Sub Total - F</b>	<b>26,002,572</b>	<b>7,200,792</b>	-	<b>15,272</b>	-	<b>26,017,844</b>	<b>18,801,780</b>	-	<b>7,216,064</b>		<b>584,784</b>	<b>19,386,564</b>	<b>6,631,280</b>
6	Gas Generator Major Overhauling	14,981,141	-	-	-	-	14,981,141	14,981,141	-	-	-	14,981,141	-	-
7	Carding Machine	451,444	-	-	-	-	451,444	451,444	-	-	-	20	451,444	-
8	Drawing Frame Machine	1,257,961	524,151	-	-	-	1,257,961	733,810	-	524,151	10	94,347	828,157	429,804
9	Savio Auto Cone Machine	7,723,551	-	-	-	-	7,723,551	7,723,551	-	-	-	20	7,723,551	-
	<b>Sub Total - G</b>	<b>24,414,097</b>	<b>524,151</b>	-	-	-	<b>24,414,097</b>	<b>23,889,946</b>	-	<b>524,151</b>	-	<b>94,347</b>	<b>23,984,293</b>	<b>429,804</b>
	<b>Total</b>	<b>420,791,301</b>	<b>51,682,743</b>	-	<b>99,702</b>	-	<b>420,891,003</b>	<b>369,108,558</b>	-	<b>51,782,445</b>	-	<b>3,329,323</b>	<b>372,437,881</b>	<b>48,453,122</b>
	<b>Rev. on Reserve of Fixed asset</b>	-	-	<b>8,341,096</b>	-	-	-	-	-	-	-	<b>399,984</b>	-	<b>7,941,112</b>
	<b>Total</b>	<b>420,791,301</b>	<b>51,682,743</b>	<b>8,341,096</b>	<b>99,702</b>	-	<b>420,891,003</b>	<b>369,108,558</b>	-	<b>51,782,445</b>	-	<b>3,729,307</b>	<b>372,437,881</b>	<b>56,394,234</b>

Allocation of Depreciation

Dep.of Fixed Assets	3,143,582
Dep.on Rev. Of Fixed Assets	399,984
Administrative	185,741
Total	3,729,307

**ALHAJ TEXTILE MILLS LTD.**  
**Ishurdi - Pabna**  
**Depreciation Schedule of Revaluation of Fixed Asset**  
**For the year ended 31 March,2024**

<b>Schedule-2</b>										
<b>SL No</b>	<b>Particulars</b>	<b>COST</b>			<b>Depreciation</b>					
		<b>Revaluation of Fixed Assets</b>	<b>W.D.V. as on 1/7/2023</b>	<b>Total Cost 1/7/2023</b>	<b>Dep. Up to 1/7/2023</b>	<b>Dep. To be Calculated</b>	<b>Rate of Dep.(%)</b>	<b>Dep.during the period</b>	<b>Accum.Dep. 31 March,24</b>	<b>W.D.V 31 March,24</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	2,906,608	8,028,325	5,121,717	2,906,608	5	108,998	5,230,715	2,797,610
	<b>Sub total - A</b>	<b>9,583,000</b>	<b>4,461,283</b>	<b>9,583,000</b>	<b>5,121,717</b>	<b>4,461,283</b>		<b>108,998</b>	<b>5,230,715</b>	<b>4,352,285</b>
1	Factory building (1st class)	579,852	117,913	579,852	461,939	117,913	10	8,843	470,782	109,070
2	Factory building (2nd class)	779,355	158,482	779,355	620,873	158,482	10	11,886	632,759	146,596
3	Residential Building(Officers)	3,705,574	847,718	3,705,574	2,857,856	847,718	10	63,579	2,921,435	784,139
4	Residential Building(Workers)	1,730,289	395,836	1,730,289	1,334,453	395,836	10	29,688	1,364,141	366,148
5	Officers Building	1,231,725	281,780	1,231,725	949,945	281,780	10	21,134	971,079	260,647
6	Other Buildings	2,654,889	539,871	2,654,889	2,115,018	539,871	10	40,490	2,155,508	499,381
7	Water Installation	81,511	18,646	81,511	62,865	18,646	10	1,398	64,263	17,248
8	Electric Installation	316,492	72,404	316,492	244,088	72,404	10	5,430	249,518	66,974
9	Other Construction(1st class)	429,117	87,261	429,117	341,856	87,261	10	6,545	348,401	80,716
10	Other Construction(Tem)	2,196	448	2,196	1,748	448	10	34	1,782	414
	<b>Sub Total - B</b>	<b>11,511,000</b>	<b>2,520,359</b>	<b>11,511,000</b>	<b>8,990,641</b>	<b>2,520,359</b>		<b>189,027</b>	<b>9,179,668</b>	<b>2,331,332</b>
1	Plant and Machinery	3,811,231	368,639	3,811,231	3,442,592	368,639	10	27,648	3,470,240	340,991
2	Workshop Mach.Equipment	343,159	35,145	343,159	308,014	35,145	10	2,636	310,650	32,509
3	Power House Machinery	4,697,905	481,132	4,697,905	4,216,773	481,132	10	36,085	4,252,858	445,047
4	Fire Fighting Equipment	127,507	13,875	127,507	113,632	13,875	10	1,041	114,673	12,834
5	Medical & Office equipment	3,908,372	378,037	3,908,372	3,530,335	378,037	10	28,353	3,558,688	349,684
6	Transport equipment	8,367	858	8,367	7,509	858	10	64	7,573	794
7	Loose Tools	958,061	81,768	958,061	876,293	81,768	10	6,133	882,426	75,635
	<b>Sub Total - C</b>	<b>13,854,602</b>	<b>1,359,454</b>	<b>13,854,602</b>	<b>12,495,148</b>	<b>1,359,454</b>		<b>101,959</b>	<b>12,597,107</b>	<b>1,257,495</b>
	<b>Total (A+B+C)</b>	<b>34,948,602</b>	<b>8,341,096</b>	<b>34,948,602</b>	<b>26,607,506</b>	<b>8,341,096</b>		<b>399,984</b>	<b>27,007,490</b>	<b>7,941,112</b>